

ANNUAL REPORT 2009-2010

BOARD OF DIRECTORS

JM Financial Trustee Company Private Limited (as on 31st March 2010)

Mr. Nimesh N. Kampani, Chairman
 Mr. Darius E. Udwadia
 Mr. Anant V. Setalvad
 Mr. Shivji K. Vikamsey
 Mr. Jalaj A. Dani
 Mr. Sharad M. Kulkarni

JM Financial Asset Management Private Limited (as on 31st March 2010)

Mr. V. P. Shetty, Chairman
 Mr. Nityanath P. Ghanekar
 Mr. Rajendra P. Chitale
 Mr. J. K. Modi
 Mr. G. M. Ramamurthy
 Dr. R. Srinivasan
 Mr. Darius Pandole

SPONSOR

JM Financial Limited

141, Maker Chambers III, Nariman Point,
 Mumbai - 400 021.

TRUSTEE

JM Financial Trustee Company Private Limited

141, Maker Chambers III, Nariman Point,
 Mumbai - 400 021.
 Tel. No.: 022-3987 7777
 Fax Nos.: 022- 22819518/19

INVESTMENT MANAGER

JM Financial Asset Management Private Limited

5th Floor, Apeejay House, 3,
 Dinshaw Vachha Road, Near K C College,
 Churchgate, Mumbai - 400 020.
 Tel. No.: 022-3987 7777
 Fax Nos.: 022- 22819518/19

AUDITORS

N. M. Raiji & Co.

Universal Assurance Building,
 6th Floor, P.M. Road, Fort,
 Mumbai - 400 001.

LEGAL ADVISOR

Udwadia & Udeshi (Regd.)

Thomas Cook Building, 3rd Floor,
 324, D. N. Road, Fort,
 Mumbai - 400 001.

REGISTRAR & TRANSFER AGENT

Karvy Computershare Private Limited

Karvy Plaza, H. No. 8-2-596,
 Avenue 4, Street No. 1,
 Banjara Hills, Hyderabad - 500 034.

CUSTODIAN

HDFC Bank Limited

Lodha – I Think Techno Campus, Buliding Alpha,
 Custody Department, 8th Floor, Opp Crompton
 Greaves, Kanjurmarg (E), Mumbai – 400 042.
 Ph : 022-30752898/30752896
 Fax : 022-25799861

BANKERS

HDFC Bank Limited

Standard Chartered Bank
Citi Bank

CORPORATE OFFICE

JM Financial Asset Management Private Limited

5th Floor, Apeejay House, 3, Dinshaw Vachha Road, Near K C College, Churchgate, Mumbai - 400 020.
 Tel. No.: 022-3987 7777. Fax Nos.: 022- 22819518/19. E-mail: investor@jmfinancial.in, Website: www.jmfinancialmf.com

REPORT OF THE BOARD OF TRUSTEES

Dear Investor,

The Board of Trustees of JM Financial Mutual Fund is pleased to present the Annual Report of JM Financial Mutual Fund for the year ended 31st March, 2010.

EQUITY OUTLOOK

After a recessionary phase of FY '08-'09, the Indian economy, corporate and markets emerged stronger in FY '09-'10. Indian economy grew at a stupendous pace of 7.4% in FY '09-'10 against a world growth of 2%, US growth of 1%, Euro zone growth of 0% and Chinese growth of 8.5%.

India's higher GDP was reflective of its sheer ability to generate its own demand without much dependence on external capital. The growth resulted in higher levels of inflation but inflation was primarily attributed due to food articles which have been a result of poor monsoons and hence supply led.

Both the Sensex and Nifty gained 80.54% and 73.76% respectively during the financial year ended March 2010. Mid Cap and Small Cap indices also gave exceptional returns with CNX Midcap index giving 126.12% returns. Comparison of indices as on 31st March, 2009 and 31st March, 2010 is as follows:

Index	31-Mar-09	31-Mar-10	Return (%)
Sensex	9,708.50	17,527.77	80.54
Nifty	3,020.95	5,249.10	73.76
BSE100	4,942.51	9,300.20	88.17
BSE500	3,523.53	6,919.55	96.38
CNX Midcap	3,407.45	7,704.90	126.12

Going forward, we are optimistic on the domestic GDP and industrial growth. However with the looming fear of sovereign bankruptcies and volatile currencies, we retain a mildly positive outlook for the year ahead. Although corporate earnings seem fine and Rs. 1050 and Rs. 1150 appear to be realistic assumptions for FY '10-'11 and FY '11-'12 Sensex EPS, we do not foresee significant chance of rerating of the markets in the current environment. Thus we forecast Sensex levels of 18500-19500 based on 16-17x Sensex FY '11-'12 P/E by March 2011.

INDIAN ECONOMY AND DEBT OUTLOOK

The Union Budget 2009-10 was presented at a time when the world economy continued to struggle with an unprecedented financial crisis and an economic slowdown that had an impact on the Indian economy as well. Indian GDP grew at a slow pace of 6.7% for the FY '08-'09 compared to a growth of 9.7% in FY '07-'08. The temporary pause in Fiscal Responsibilities and Budget Management ("FRBM") targets continued as the government focused its attention towards recovery of the Indian economy in view of the global financial crisis. A series of fiscal measures, both on tax revenue and expenditure side were undertaken in the budget with the objective of providing fiscal stimulus.

In view of the financial crisis and the need to give a fiscal boost to the economy, the Union Budget 2009-10 presented a fiscal deficit estimate of 6.8% of GDP (6.00% of GDP in FY '08-'09) and revenue deficit at 4.8% of GDP (4.4% in FY '08-'09).

Total expenditure for FY '09-'10 was estimated at record INR 1020838 crore and with an absolute fiscal deficit of INR 400996 crore translating into a fiscal deficit of 6.8% of the GDP. Revenue receipts for FY '09-'10 were estimated at INR 614497 crores as against INR 562173 crores in FY '08-'09. The Government of India resorted to record borrowing programme to fund the fiscal deficit. The gross issuances of dated securities for FY 2009-10 was at INR 461000 crores higher by about 70% as compared to FY '08-'09. Additional budgetary resources were provided as part of stimulus package

SCHEME DETAILS & PERFORMANCE

Performance of the Schemes as on March 31, 2010

Name	NAV	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Equity Fund - Dividend	14.2604	BSE Sensex	12.03	11.86	74.31	80.54
JM Equity Fund - Growth	35.0288	BSE Sensex	8.71	11.86	74.27	80.54
JM Balanced Fund - Dividend	15.3273	Crisil Balanced Fund Index	11.70	N A	59.39	47.31
JM Balanced Fund - Growth	21.4906	Crisil Balanced Fund Index	13.16	N A	59.38	47.31
JM Basic Fund - Dividend	12.7014	BSE Basic Industries Index	23.28	N A	119.37	81.71

and various committed liabilities of the government including rising subsidy requirement and provision under National Rural Employment Guarantee Scheme ("NREGS").

The Government continued to increase public expenditure, to stimulate economy by creating demand and maintain the growth trajectory which the country was witnessing in the past. The Government continued adopting fiscal measures to boost demand and increase investment in infrastructure sector. Ensuring revival of the higher growth of the economy would restore revenue buoyancy in medium term and afford the required fiscal space to revert to the path of fiscal consolidation.

Domestic government bond yields rose by around 100 basis points during the year on record borrowing by the Government to fund the fiscal deficit.

RBI continued its monetary easing stance and further cut the key rates in the annual policy review announced in April 2009. Reverse repo rate was reduced from 3.50% to 3.25% and repo rate from 5.00% to 4.75%.

Huge government borrowing programme exerted a pressure on government bond yields. The GOI completed about 66% of the borrowing in the first half of the financial year and remaining 34% in the second half. In a bid to cool down rising government bond yields, RBI conducted open market purchase of securities. RBI conducted OMO purchase of government bonds worth INR 57486 crores during the year.

However, continuous supply of bonds and rising global yields kept the pressure on domestic government bond yields. In second half of the financial year, rising inflation and expectations of recovery in the economy put pressure on RBI to reverse the ultra easy monetary stance. Statements by the RBI and government on reversal of the monetary policy stance led to further pressure on the government bond yields. Domestic inflation which was negative in the month of June 2009, started rising gradually and climbed up to 8.50%-9.00% levels in March 2010. The 10 year benchmark yield which was at 7.00% at the start of the financial year closed at 8.00%.

RBI in its policy meetings maintained a slightly cautious stance and kept all the key rates unchanged in the quarterly review held in FY '09-'10.

DERIVATIVES

With a sharp upsurge in the indices in the first quarter of 2009-10, the derivatives volumes were back in the FY '09-'10. The Average Daily Turnover in both Futures and Options combined increased by around 60%, thanks to the post-elections euphoria in the Indian stock markets. However, the volumes in Index futures decreased by nearly 15%, mainly because of base effect in FY '08-'09 when there was an increased participation in Index futures, though there was a rise of 10% in the turnover of Index Futures. While the volumes in Index options shot up by nearly 60% as compared to the previous year, and the Options turnover more than doubled due to sharp rise in indices, stock futures witnessed a sharp fall of 35% in volumes mainly due to a range-bound market in the last 2 quarters and also removal of few scrips from the Derivatives segment, while the Turnover increased by nearly 50%, due to phenomenal rise in stock prices.

Due to the range-bound market in the last 2 quarters, derivatives activity has mainly shifted to Index options. During the year, there was increased institutional participation in Arbitrage activities, by both FIIs and Mutual Funds. Also, NSE introduced the Spread order window for rollovers in both Index and Stock futures. Due to the appreciating Rupee, FIIs were seen deploying into arbitrage at lower levels. As a result, the cost-of-carry decreased during the last 2 quarters of FY '09-'10. However, with the markets coming out of the trading range, volatility is set to increase going forward and thus the participation into futures may also increase, leading to an increase in the cost-of-carry.

Name	NAV	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Basic Fund - Growth	18.1915	BSE Basic Industries Index	23.18	N A	119.36	81.71
JM Mid Cap Fund - Dividend	17.2123	CNX Mid Cap Index	17.36	27.21	110.18	126.12
JM Mid Cap Fund - Growth	25.1219	CNX Mid Cap Index	17.35	27.21	110.08	126.12
JM Large Cap Fund - Dividend	12.7111	S & P CNX Nifty Index	9.98	24.05	48.29	73.76
JM Large Cap Fund - Growth	17.2857	S & P CNX Nifty Index	9.97	24.05	48.29	73.76
JM Nifty Plus Fund - Dividend	15.2019	S & P CNX Nifty Index	55.81	74.01	55.64	73.76
JM Nifty Plus Fund - Growth	16.6982	S & P CNX Nifty Index	55.81	74.01	55.64	73.76
JM Emerging Leaders Fund - Dividend	7.8624	BSE 200 Index	-5.01	18.79	131.77	92.87
JM Emerging Leaders Fund - Growth	7.8454	BSE 200 Index	-5.05	18.79	131.80	92.87
JM HI FI Fund - Dividend	5.4755	S & P CNX Nifty Index	-14.03	11.07	40.52	73.76
JM HI FI Fund - Growth	5.4756	S & P CNX Nifty Index	-14.03	11.07	40.54	73.76
JM Arbitrage Advantage Fund - Dividend	10.0889	Crisil Liquid Index	7.17	6.59	3.86	3.69
JM Arbitrage Advantage Fund - Growth	12.924	Crisil Liquid Index	7.17	6.59	3.86	3.69
JM Telecom Sector Fund - Dividend Plan	7.9318	BSE Telecom Index	-6.75	-9.27	46.72	1.45
JM Telecom Sector Fund - Growth Plan	7.9319	BSE Telecom Index	-6.75	-9.27	46.70	1.45
JM Financial Services Sector Fund - Dividend Plan	8.9399	BSE Finance Index	-3.32	12.60	51.25	129.22
JM Financial Services Sector Fund - Growth Plan	8.9403	BSE Finance Index	-3.32	12.60	51.24	129.22
JM Small & Midcap Fund - Regular Dividend	5.7025	CNX Mid Cap Index	-17.50	14.07	113.63	126.12
JM Small & Midcap Fund - Regular Growth	5.7025	CNX Mid Cap Index	-17.50	14.07	113.63	126.12
JM Contra Fund - Dividend	5.6019	BSE 500 Index	-20.23	5.14	70.98	96.38
JM Contra Fund - Growth	5.6019	BSE 500 Index	-20.23	5.14	70.98	96.38
JM Agri & Infra Fund - Dividend	2.9554	BSE 500 Index	-42.46	-8.14	33.46	96.38
JM Agri & Infra Fund - Growth	2.9554	BSE 500 Index	-42.46	-8.14	33.46	96.38
JM Tax Gain Fund - Dividend Plan	7.0712	BSE 500 Index	-15.91	6.01	76.55	96.38
JM Tax Gain Fund - Growth Plan	7.0712	BSE 500 Index	-15.91	6.01	76.55	96.38
JM Multi Strategy Fund - Dividend Plan	13.3801	BSE 500 Index	27.08	20.85	76.86	96.38
JM Multi Strategy Fund - Growth Plan	14.3872	BSE 500 Index	27.08	20.85	76.86	96.38
JM Core 11 Fund Series 1 - Dividend	4.4557	BSE Sensex	-32.31	2.83	105.15	80.54
JM Core 11 Fund Series 1 - Growth	4.4557	BSE Sensex	-32.31	2.83	105.15	80.54
JM Income Fund - Bonus Option	11.5479	Crisil Composite Bond Fund Index	3.40	N A	-0.95	5.41
JM Income Fund - Dividend	9.9865	Crisil Composite Bond Fund Index	8.53	N A	-0.95	5.41
JM Income Fund - Growth	28.2268	Crisil Composite Bond Fund Index	7.16	N A	-0.95	5.41
JM Short Term Fund - Institutional Plan - Dividend	10.3926	Crisil Liquid Index	8.07	5.66	6.29	3.69
JM Short Term Fund - Institutional Plan - Growth	12.9657	Crisil Liquid Index	3.78	5.66	6.33	3.69
JM Short Term Fund - Regular Plan - Dividend	11.4531	Crisil Liquid Index	7.81	5.67	5.93	3.69
JM Short Term Fund - Regular Plan - Growth	18.0032	Crisil Liquid Index	7.86	5.67	5.93	3.69
JM High Liquidity Fund - Regular Plan - Growth option	25.1001	Crisil Liquid Index	7.80	N A	4.36	3.69
JM High Liquidity Fund - Regular Plan - Bonus option	13.181	Crisil Liquid Index	5.99	5.63	4.36	3.69
JM High Liquidity Fund - Institutional Plan - Dividend	10.4612	Crisil Liquid Index	6.11	5.67	4.36	3.69
JM High Liquidity Fund - Institutional Plan - Growth	15.1447	Crisil Liquid Index	6.11	5.66	4.37	3.69
JM High Liquidity Super Institutional Daily Dividend	10.0165	Crisil Liquid Index	6.41	5.93	4.36	3.69
JM High Liquidity Fund - Regular Plan - Weekly Dividend	10.7047	Crisil Liquid Index	6.99	N A	4.36	3.69
JM High Liquidity Fund - Regular Plan - Daily Dividend	10.4302	Crisil Liquid Index	5.95	N A	4.36	3.69
JM High Liquidity Super Institutional Growth Plan	14.3993	Crisil Liquid Index	6.41	5.93	4.36	3.69
JM High Liquidity Institutional Daily Dividend Plan	10.0159	Crisil Liquid Index	6.13	5.70	4.36	3.69
JM High Liquidity Fund - Regular Plan - Quarterly Dividend	14.2063	Crisil Liquid Index	5.98	5.73	4.36	3.69
JM High Liquidity Super Institutional Weekly Dividend Plan	10	Crisil Liquid Index	N A	N A	N A	N A
JM Floater Fund-Long Term - Premium Plan - Dividend	10.2267	Crisil Liquid Index	6.29	6.09	4.45	3.69

Name	NAV	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Floater Fund-Long Term - Premium Plan - Growth	13.9639	Crisil Liquid Index	6.30	6.09	4.45	3.69
JM Floater Fund-Long Term - Regular Plan - Dividend	14.5549	Crisil Liquid Index	5.70	5.68	4.35	3.69
JM Floater Fund-Long Term - Regular Plan - Growth	14.5053	Crisil Liquid Index	5.65	5.68	4.35	3.69
JM Floater Fund-Long Term - Premium Plan - Daily Dividend	10.0031	Crisil Liquid Index	6.70	6.41	4.45	3.69
JM Floater Fund-Long Term - Premium Plan - Weekly Dividend Plan	10.3135	Crisil Liquid Index	6.64	6.39	4.45	3.69
JM Floater Fund-Long Term - Regular Plan-Daily Dividend	10.0031	Crisil Liquid Index	6.52	6.38	4.35	3.69
JM Floater Fund-Long Term - Regular Plan-Weekly Dividend Option	10.2831	Crisil Liquid Index	6.42	6.38	4.35	3.69
JM Floater Fund - Short Term Plan - Dividend	10.0883	Crisil Liquid Index	5.58	5.68	3.74	3.69
JM Floater Fund - Short Term Plan - Growth	14.8176	Crisil Liquid Index	5.98	5.68	3.75	3.69
JM Money Manager Fund-Super Plus Plan-Daily Dividend	10.0053	Crisil Liquid Index	7.71	6.64	5.06	3.69
JM Money Manager Fund-Super Plus Plan-Fortnightly Dividend	10.1864	Crisil Liquid Index	7.49	6.23	5.07	3.69
JM Money Manager Fund-Super Plus Plan-Growth	12.9844	Crisil Liquid Index	7.73	6.64	5.07	3.69
JM Money Manager Fund - Super Plus Plan - Weekly Dividend	10.3301	Crisil Liquid Index	7.49	6.23	5.06	3.69
JM Money Manager Fund-Super Plan-Daily Dividend	10.0118	Crisil Liquid Index	7.59	6.64	5.95	3.69
JM Money Manager Fund-Super Plan-Fortnightly Dividend	10.1293	Crisil Liquid Index	7.78	6.18	5.95	3.69
JM Money Manager Fund-Super Plan-Growth	12.9302	Crisil Liquid Index	7.60	6.64	5.95	3.69
JM Money Manager Fund-Super Plan-Weekly Dividend	10.3135	Crisil Liquid Index	7.85	6.31	5.95	3.69
JM Money Manager Fund-Regular Plan-Daily Dividend	10.0112	Crisil Liquid Index	6.78	6.64	4.07	3.69
JM Money Manager Fund-Regular Plan-Fortnightly Dividend	10.0796	Crisil Liquid Index	5.42	5.64	4.08	3.69
JM Money Manager Fund-Regular Plan-Growth	12.577	Crisil Liquid Index	6.75	6.64	4.07	3.69
JM Money Manager Fund-Regular Plan-Weekly Dividend	10.2888	Crisil Liquid Index	6.58	6.25	4.07	3.69
JM MIP Fund - Annual Dividend	11.8448	Crisil MIP Blended Index	6.11	8.03	10.09	14.25
JM MIP Fund - Growth	14.7442	Crisil MIP Blended Index	6.12	8.03	10.09	14.25
JM MIP Fund - Monthly Dividend	10.2669	Crisil MIP Blended Index	6.11	8.03	10.09	14.25
JM MIP Fund - Quarterly Dividend	11.1098	Crisil MIP Blended Index	6.12	8.03	10.09	14.25
JM FMF Series XIII - 18 Months Plan 1 - Institutional Dividend	10.4356	Crisil Liquid Index	11.22	5.44	12.69	3.69
JM FMF Series XIII - 18 Months Plan 1 - Institutional Growth	11.6456	Crisil Liquid Index	11.22	5.44	12.69	3.69
JM FMF Series XIII - 18 Months Plan 1 - Dividend	10.4072	Crisil Liquid Index	10.43	5.44	11.93	3.69
JM FMF Series XIII - 18 Months Plan 1 - Growth	11.5275	Crisil Liquid Index	10.43	5.44	11.93	3.69
JM FMF Series XVI - Yearly Plan - Institutional Dividend *	10.2688	Crisil Liquid Index	6.81	3.36	N A	N A
JM FMF Series XVI - Yearly Plan - Institutional Growth *	10.2688	Crisil Liquid Index	6.81	3.36	N A	N A
JM FMF Series XVI - Yearly Plan - Regular Dividend *	10.2584	Crisil Liquid Index	6.54	3.36	N A	N A
JM FMF Series XVI - Yearly Plan - Regular Growth *	10.2584	Crisil Liquid Index	6.54	3.36	N A	N A
JM FMF Series XVIII - 15 Months Plan 1 - Dividend *	10.0495	Crisil Liquid Index	8.54	4.48	N A	N A
JM FMF Series XVIII - 15 Months Plan 1 - Growth *	10.0494	Crisil Liquid Index	8.52	4.48	N A	N A
JM Interval Fund -Quarterly Plan-1-Institutional Growth	11.7763	Crisil Liquid Index	7.50	6.33	3.89	3.69
JM Interval Fund -Quarterly Plan-1-Dividend	10.0074	Crisil Liquid Index	7.16	6.33	3.63	3.69
JM Interval Fund -Quarterly Plan-1-Growth	11.6908	Crisil Liquid Index	7.16	6.33	3.63	3.69
JM Interval Fund -Quarterly Plan-2-Institutional Dividend	10.0655	Crisil Liquid Index	7.70	6.30	4.84	3.69
JM Interval Fund -Quarterly Plan-2-Dividend	10.0596	Crisil Liquid Index	7.39	6.30	4.58	3.69
JM Interval Fund -Quarterly Plan-2-Growth	11.7203	Crisil Liquid Index	7.39	6.30	4.58	3.69
JM G-Sec Fund - Regular : Growth	29.799	I sec Composite Index	10.95	N A	8.01	4.42
JM G-Sec Fund - Regular : Growth - Bonus	14.4915	I sec Composite Index	7.19	6.89	8.01	4.42
JM G-Sec Fund - Regular : Dividend	14.2437	I sec Composite Index	10.95	N A	8.01	4.42

Past performance may or may not be sustained in future.

Notes:

* Absolute Returns.

- a) Returns are calculated on the basis of NAV of the Growth option.
- b) Returns are Compounded Annualised Growth Rate Returns, with reinvestment of dividends, if any.
- c) Returns of benchmark indices since inception date of the schemes are not available in some cases as the benchmark indices were launched / changed subsequent to the inception date of the scheme(s).
- d) For the purpose of calculating returns, inception date is deemed to be the date of allotment.

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JM Small & Mid-cap Fund ("Product") is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL"). IISL makes no representation or warranty, express or implied to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product particularly or the ability of the CNX Midcap Index to track general stock market performance in India. The relationship of IISL to JM Financial Asset Management Private Limited is in respect of the using of the trademark and trade name of CNX Midcap Index which is determined, composed and calculated by IISL without regard to the JM Financial Asset Management Private Limited or the Product. IISL has no obligation to take the needs of JM Financial Asset Management Private Limited or the owners of the Product into consideration in determining, composing or calculating the CNX Midcap Index. IISL is not responsible for nor has participated in the determination of the timing of, prices at, or quantities of the Product to be issued or in the determination or calculation of the equation by which the Product is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of the Product.

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INVESTMENT OBJECTIVES & PERFORMANCE OF THE SCHEME

JM Equity Fund

JM Equity Fund is an open-ended growth scheme with the main objective to provide optimum capital growth and appreciation.

The scheme has underperformed the benchmark in 2009-10 however since inception the dividend option continues to outperform the benchmark

The Scheme continues to hold a diversified portfolio with a prudent mix of large cap (70%) and mid

cap (30%) stocks. The strategy in the last year was to move to a growth portfolio with a judicious mix of stocks. The Scheme will endeavor to achieve capital growth and appreciation through proper churn and mix of various market cap stocks.

JM Balanced Fund

JM Balanced Fund is an open-ended balanced Scheme with the investment objective to provide steady current income as well as long term growth of capital.

The scheme has outperformed its benchmark by a wide margin for 2009-2010 as the valuations of the Midcap stocks were severely depressed in 2008-09 which recovered in 2009-10.

JM Balanced Fund has been adopting a conservative investment approach though the broad philosophy for the equity portion continues to be to pick high growth stocks using bottom-up investment approach.

JM Multi Strategy Fund

JM Multi Strategy Fund invests primarily in equities and equity related securities using a combination of strategies.

The scheme has underperformed the benchmark in 2009-10 however since inception return continues to strongly outperform the benchmark.

Depending on the prevailing market conditions, the Scheme will adopt the growth or value style of investing. During benign market conditions, the Scheme will act like an aggressive growth fund with a concentrated portfolio and a targeted portfolio beta of greater than 1 whereas in a bearish market the Scheme will have a low volatility conservative portfolio of larger number of stocks with a targeted lower beta.

JM Small & Mid Cap Fund

The primary objective of the Scheme is to provide capital appreciation by primarily investing in small cap and mid-cap stocks. Small cap stock is defined as any company which has a market capitalization of less than or equal to 10% of the market capitalization of the last stock in S&P CNX NIFTY. Mid-cap stock is defined as any company which has a market capitalization of less than or equal to, and greater than 10% of the market capitalization of the last stock in S&P CNX NIFTY.

The scheme has underperformed the benchmark in 2009-10 and continues to underperform the benchmark since inception. This underperformance was a result of sharp depreciation in portfolio value during the previous year 2008-09; some of the stocks held in that year continued to be a part of the portfolio in early part of 2009-10.

This Scheme which was launched in March 2007 has a diversified stock portfolio of 20-25 stocks to sustain the current performance. The Scheme is now well positioned to outperform in the future.

JM Mid Cap Fund (formerly JM Auto Sector Fund)

As the name suggests, JM Mid Cap Fund invests in mid cap stocks. The Investment objective of the scheme will be to generate long term capital growth at a controlled level of risk by predominantly investing in mid cap Companies. The mandate of the scheme was changed from investments in auto sector to investments in mid cap stocks in 2009.

Since the Scheme was converted in the middle of the fiscal year, underperformance v/s benchmark for the entire fiscal is misleading.

The Scheme has a diversified stock portfolio of 20-25 stocks to sustain the current performance and is now well positioned to outperform in the future.

JM Large Cap Fund (formerly JM Healthcare Sector Fund)

The Investment objective of the scheme will be to generate returns by predominantly investing in Large Cap Companies which would be top 100 companies on the National Stock Exchange of India Ltd. in terms of market capitalisation.

The Scheme which was the erstwhile JM Healthcare Sector Fund changed its investment objective and has converted into JM Large Cap Fund since 2009.

Since the Scheme was converted in the middle of the fiscal year, underperformance v/s benchmark for the entire fiscal is misleading.

The Scheme has a diversified stock portfolio of 20-25 stocks to sustain the current performance. The scheme is now well positioned to outperform in the future.

JM Large Cap Fund as the name suggests invests only in large cap stocks. The Scheme invests in the best of the blue-chip companies which are likely do well in the future.

JM Basic Fund

The primary objective of the scheme is to provide capital appreciation to its unit holders through judicious deployment of the corpus of the Scheme in sectors categorized under "basic industry" in the normal parlance and in context of the Indian economy, including but not limited to, energy, petrochemicals, oil & gas, power generation & distribution and electrical equipment suppliers, metals and building material. The Fund would continue to remain open-ended with a sector focus.

The scheme has outperformed its benchmark by a wide margin for 2009-2010 as the valuations of the Midcap stocks were severely depressed in 2008-09 which recovered in 2009-10.

Sentiment changed dramatically for basic industries after the election in May 2009. Improving liquidity and government focus bodes well for the sector. After a strong run in the 1st half of 2009-10, the sector underperformed severely in the second half as the follow through in terms of funding and contract awarding had a longer gestation. Also certain sectors like alternative energy etc have taken longer than expected time to stabilise. Strong activity is seen on the ground particularly in capital goods and engineering space. Due care has been taken to avoid companies where execution capabilities are poor or those which are handicapped by weak balance sheets. Strong performance is expected from this portfolio. The focus is on further diversification going ahead as a move to reduce risks in view of the challenging global environment.

JM Emerging Leaders Fund

JM Emerging Leaders Fund is an open-ended equity oriented fund launched in June 2005. The primary investment objective of the scheme is to seek long term capital appreciation from investment in a portfolio of stocks across all market capitalization range. The portfolio may include those companies operating in emerging sectors of the economy or companies which exhibit potential to become leaders of tomorrow.

The scheme has outperformed its benchmark by a wide margin for 2009-2010 as the valuations of the Midcap stocks were severely depressed in 2008-09 which recovered in 2009-10. The scheme also lags the benchmark returns since inception, owing to poor performance in 2008.

The Scheme had a concentrated exposure to 20 – 25 stocks in the portfolio. However with changing market conditions, the portfolio will be diversified further. The Scheme will have a long term focused high growth portfolio with rerating potential. The Scheme will look to reduce Beta and focus on Alpha generation.

JM Core 11 Fund- Series 1

JM Core 11 Fund- Series I is a 3 year close ended equity oriented scheme. The investment objective of the scheme is to provide long-term growth by investing predominantly in a concentrated portfolio of equity / equity related instruments. Because of a higher concentration, the scheme falls in the high risk – high return category.

The scheme has outperformed its benchmark by a wide margin for 2009-2010. However the Scheme still lags the benchmark returns since inception owing to poor performance in 2008.

The scheme has invested in fundamentally strong 11 stocks with a high growth potential. The Scheme is expected to do well in bullish market conditions.

The portfolio is sought to be changed to reflect the macro risks on the horizon and the focus will be on large caps and sectoral rotation to generate alpha.

JM Telecom Sector Fund

The primary investment objective of the scheme is to invest in predominantly in equity and equity related instruments in the Telecom sector in India.

The Scheme has outperformed its benchmark by a wide margin for 2009-2010 and since inception.

Telecom sector and cellular mobile phones market in particular continues to grow at a scorching pace in India but the space has become extremely competitive. The outlook for this sector continues to look hazy with the introduction of licenses for 3G services in FY'09-'10. This fierce bidding will eventually reduce the margin of the sector as a whole and increase competition further.

JM Tax Gain Fund

The investment objective is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities and to enable investors a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time, in line with the ELSS benefits. This scheme has a diversified portfolio and invests in companies across all market capitalizations. The scheme seeks to provide capital appreciation by investing in growth stocks

which are available at reasonable valuations across sectors.

The Scheme has underperformed the benchmark in 2009-10 and continues to underperform the benchmark since inception. This underperformance was a result of sharp depreciation in portfolio value during the previous year 2008-09; some of the stocks held in that year continued to be a part of the portfolio in early part of 2009-10.

This Scheme has a diversified portfolio with 30 stocks across sectors and market caps. The Scheme has delivered 76.55% returns last year. The Scheme will maintain a diversified portfolio with focus on growth stocks to deliver out performance.

JM Agri & Infra Fund

The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity / equity related instruments of companies that focus on agriculture and infrastructure development of India.

JM Agri & Infra Fund seeks to invest predominantly in the two growth sectors - Agriculture and Infrastructure. Agriculture will continue to be a key focus area for government in terms of policies and allocation towards the sector; the sector also offers opportunities for private sector investments to take place. Infrastructure will continue to be a sustainable long term growth story in India given the poor state of infrastructure in the country. Together, these two sectors will play an important role in India's economic growth. The scheme, a 3-year close ended scheme, plays on the investment opportunities available in these two key sectors.

The Scheme has underperformed the benchmark in 2009-10 and continues to underperform the benchmark since inception. This underperformance was a result of sharp depreciation in portfolio value during the previous year 2008-09; some of the stocks held in that year continued to be a part of the portfolio in early part of 2009-10.

The Scheme took defensive calls during earlier part of the year in the portfolio with higher cash levels and low beta stocks. The portfolio was modified thereafter to include high growth stocks. The portfolio has a ratio of 25:75 between agri and infrastructure sectors. The ratio is sought to be maintained between these two sectors and focus will be on alpha generation through exposure to high growth stocks.

JM HI FI Fund

The primary investment objective of the Scheme is to generate medium to long term capital growth from a portfolio that is substantially constituted of equity & equity related securities of companies which could benefit from the structural changes brought about by the continuing liberalization in economic policies and investments by the Government in the housing, infrastructure and financial services sectors.

JM HI FI Fund has been investing in a basket of stocks from the three high growth sectors – housing, infrastructure and financial services. Infrastructure investment is one of the key drivers for India's economic growth while housing and real estate are poised for further growth. Financial Services is well poised to capitalize on the growth in these two sectors. The scheme selects stocks from these sectors (which account for 65% of total market cap) using bottom-up research process.

The Scheme has underperformed the benchmark in 2009-10 and continues to underperform the benchmark since inception. This underperformance was a result of sharp depreciation in portfolio value during the previous year 2008-09; some of the stocks held in that year continued to be a part of the portfolio in early part of 2009-10.

The Scheme has exposure to growth stocks (mid caps account for 60% of the portfolio) from the three sectors as per the mandate of the Scheme. The outlook of the Scheme for financial services and the infrastructure continues to be bullish and the Scheme will endeavor to remain invested in stocks from these sectors.

JM Financial Services Sector Fund

The primary investment objective of the schemes is to invest predominantly in equity & equity related instruments in the Banking/Financial institutions/NBFC and housing finance sectors in India.

JM Financial Services Sector Fund seeks to ride on the growth in the financial sector of the economy, driven by overall GDP growth and penetration of the finance sector due to demographic changes. Demand for finance from institutions for funding India's growth, uptrend in capex cycle and rising income levels will lead to higher demand for banking and allied services. Despite recent concerns on the sector due to high interest rate macro-environment, the outlook for the sector remains positive over the long term. The Scheme seeks to play on the high growth and attractive valuations

in the sector.

The scheme has underperformed the benchmark in 2009-10 and continues to underperform the benchmark since inception. This underperformance was a result of sharp depreciation in portfolio value during the previous year 2008-09; some of the stocks held in that year continued to be a part of the portfolio in early part of 2009-10.

The Scheme continues to focus on financial services sector including banks, NBFCs and HFCs. It is believed that these sectors present lot of opportunities for investors. The portfolio will continue to have a mix of stocks from all sub-sectors of the financial services arena.

JM High Liquidity Fund

The investment objective of the scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments. The Scheme is rated AA+ from CRISIL.

The Scheme has outperformed the benchmark as we expected interest rates to move down due to surplus systemic liquidity.

It is expected that short term rates will move up next year and the Scheme could post better returns.

JM Money Manager Fund

The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital.

The investment philosophy of the Scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.

The Scheme was launched in September, 2006. The Scheme has posted a return of 4.07% p.a., 5.95% p.a., 5.07% p.a. under its Regular, Super and Super Plus plans respectively for the year ended March 31, 2010.

The Scheme has outperformed the benchmark as we expected interest rates to move down due to surplus systemic liquidity and the Scheme was well positioned to take advantage of the same.

It is expected that the short term rates will move up next year and the Scheme could post better returns.

JM Floater Fund- Long Term Plan

The Scheme seeks to provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

The Scheme has outperformed the benchmark as interest rates were expected to move down due to surplus systemic liquidity.

It is expected that the short term rates will move up next year and the Scheme could post better returns.

JM Floater Fund– Short Term Plan

The Scheme seeks to provide regular income and capital appreciation through investment in floating rate debt instruments; fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments. The Scheme is primarily intended for the risk-averse investors, as interest rate environment has turned volatile.

The Scheme has outperformed the benchmark as interest rates were expected to move down due to surplus systemic liquidity.

It is expected that short term rates will move up next year and the Scheme could post better returns.

JM MIP Fund (An open-ended monthly income fund with no assured return)

The Scheme seeks to generate regular income, primarily through investments in fixed income securities so as to make monthly, quarterly and annual dividend distribution, and declare bonus in the growth option. The Scheme would also aim to achieve capital appreciation through investing a portion of its assets in equity and equity related securities.

The Scheme has underperformed the benchmark as bond yields spiked during the year

It is expected that the short term interest rates will move up and long term rates will move down next year; hence the Scheme remains bullish on equities on a longer term basis.

JM Interval Fund

The investment objective of the Scheme and the plans launched thereunder is to seek to generate predictable returns over a predetermined period by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective plans. Currently the Scheme has two interval plans.

The Schemes has outperformed the benchmark as interest rates were expected to move down due to surplus systemic liquidity.

It is expected that the short term rates will move up next year and the Scheme could post better returns.

JM Fixed Maturity Fund

The investment objective of the scheme and the plans launched there under is to generate predictable returns over a predetermined period by investing in a portfolio of fixed income securities maturing in line with the time profile of the respective plans. Fixed maturity plans protect the investor returns from interest rate fluctuations.

The various plans launched under the various series of JM Fixed Maturity Fund during the financial year are:

Scheme Name	Allotment Date	Date of sale and repurchase
JM Fixed Maturity Series XVI Yearly Plan 1	04/11/2009	04/11/2009
JM Fixed Maturity Series XVIII 15 Months Plan 1	09/03/2010	09/03/2010

The Schemes have outperformed the benchmark as interest rates were expected to move down due to surplus systemic liquidity.

It is expected that the short term rates will move up next year and the Scheme could post better returns.

JM Income Fund

The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme has underperformed the benchmark returns in 1 year due to credit spread compression.

It is expected that the credit spreads will remain in a range this year on expectation of tighter monetary policy and higher issuance of bonds. The Scheme will maintain a lower duration in view of expectation of tight monetary policy by RBI.

JM Short Term Fund

The investment philosophy of the Scheme is to generate regular returns and high level of liquidity with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital. The Scheme provides moderate returns commensurate with its nature. The Scheme may invest up to 100% in money market instruments and short-term debt.

The Scheme has outperformed the benchmark returns in 1 year performance as well as since inception as the Scheme maintained maximum allocation to money market assets as the short end curve continued to remain soft in easy liquidity conditions.

It is expected that the short end curve will remain slightly firm as compared to the previous year in view of the tight monetary policy expectation.

JM G-Sec Fund

The investment objective of the scheme is to provide ultimate level of safety to its unit holders through investments exclusively in sovereign securities issued by the Central and State Governments.

The Scheme has outperformed the benchmark returns in 1 year as the Scheme maintained a lower duration in view of huge supply of government bonds. The benchmark yield rose by about 100 basis during the financial year.

It is expected that the G-sec yields may remain volatile with a lower bias. The Scheme will maintain a lower duration in view of volatility in interest rates.

JM Contra Fund

JM Contra Fund is a diversified equity fund which invests in a contrarian manner in equities. It aims to have a first mover advantage by investing into out of favour sectors/stocks thus increasing out performance prospects. The scheme believes in incubating Stocks for a while before they find favour with the rest of the market. It avoids momentum stocks and over owned sectors and does not aim to have any market capitalization restrictions.

The Scheme has underperformed the benchmark in 2009-10 and continues to underperform the benchmark since inception. This underperformance was a result of sharp depreciation in portfolio

value during the previous year 2008-09; some of the stocks held in that year continued to be a part of the portfolio in early part of 2009-10. The Scheme has reduced mid cap exposure in the portfolio (to 50% from 70% plus) and is diversified to contain risks. The portfolio characteristics are sought to be maintained and the Scheme will endeavor to out perform by picking sectors and stocks before the market identifies them.

JM Arbitrage Advantage Fund

The primary investment objective of the scheme is to generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

The scheme has outperformed the benchmark in 2009-10 and continues to outperform the benchmark since inception.

The cost-of-carry had decreased gradually in the second and third quarters of the financial year. However, the month of March saw high rollover spreads. The cost-of-carry seems to have bottomed out and is expected to increase from current levels going forward. As a result, arbitrage yields are expected to strengthen along with the equity markets.

JM Nifty Plus Fund

The Investment objective of the Scheme is to generate investment returns by predominantly investing in S & P CNX Nifty Stocks and Nifty and its 50 constituents in the same weightages as its composition and through deployment of surplus cash in debt and money market instruments and derivative instruments.

The Scheme has underperformed the benchmark in 2009-10 and continues to underperform the benchmark since inception. The underperformance can be largely attributed to certain derivative strategies which did not work in the favour of the scheme.

The Scheme in future will endeavor to reduce the tracking error and outperform the benchmark through effective asset allocation.

Brief background of Sponsors, Trust, Trustee Company and AMC

JM Financial Mutual Fund had been constituted as a Trust with JM Financial & Investment Consultancy Services Pvt. Limited and JM Financial Limited as Settlers and JM Financial Trustee Company Private Limited as the Trustee Company. The Trustee Company has entered into an Investment Management Agreement dated 1st September, 1994 with JM Financial Asset Management Private Limited (the AMC) to function as the Investment Manager for all the schemes of JM Financial Mutual Fund. JM Financial Mutual Fund was registered with SEBI on 15th September 1994. JM Financial & Investment Consultancy Services Pvt. Ltd. & JM Financial Ltd. have made an initial contribution of Rs. one lac each towards setting up of JM Financial Mutual Fund, which has been invested in JM Equity Fund. Consequent to the change in the shareholding of the AMC in October 2007 and by virtue of being the only shareholder holding more than 40% of the equity share capital of the AMC, JM Financial Limited has become the sole Sponsor of JM Financial Mutual Fund.

Trustee Company

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

ACCOUNTING POLICIES

Accounting Policies are in accordance with SEBI (Mutual Funds) Regulations, 1996.

Unclaimed Redemptions and Dividend

On the Balance Sheet Date Unclaimed Redemption and Dividend are as under (Rs. in Lakhs).

Scheme	2009-2010		2008-2009	
	No of investors	Amount	No of investors	Amount
JM Equity Fund	1738	7.43	1740	7.3
JM Balanced Fund	1636	5.05	1635	2.76
JM Basic Fund	65	0.83	65	0.83
JM High Liquidity Fund	38	0.95	38	0.95
JM Floater Fund - Long Term Plan	10	1.67	10	1.67
JM MIP Fund	121	1.15	121	1.15
JM Income Fund	3056	10.45	3055	10.26
JM Short Term Fund	25	0.07	25	0.07
JM G-Sec Fund	17	1.39	16	1.39
JM Nifty Plus Fund	6	0.26	6	0.26

Redressal of Investor Complaints received against the Mutual Fund during 2009 – 2010

Total Number of Folios: 530248 as on March 31, 2010

Com-plaint Code	Type of Complaint #	(a) No of Complaints pending at the beginning of the Year	Action on (a) and (b)									
			(b) No of complaints received during the year	Resolved				Non Action-able*	Pending			
				With in 30 days	30 - 60 days	60 - 180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non Receipt of Dividend on Units	2	44	39	0	1	0	0	5	1	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	1	364	357	4	0	0	0	4	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	0	0	0	0	0
II A	Non receipt of statement of Account / Unit Certificate	0	40	40	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	1	1	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report / Abridged Summary	0	1	1	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	2	2	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges / load	0	10	10	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	189	187	0	0	0	0	2	0	0	0
IV	others	0	648	628	5	0	0	0	13	0	1	1
TOTAL		3	1300	1266	9	1	0	0	24	1	1	1

including against its authorized persons / distributors / employees, etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

Statutory Information

- The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 lac for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.jmfinancialmf.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holders can obtain a copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

Acknowledgements

The Trustees would like to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India for their continued support, co-operation and guidance during the year. The Trustees would also like to thank the Auditors, Custodian, Registrar & Transfer Agents, Bankers and all other service providers for their support. The Trustees would also like to place on record the contribution from the employees of JM Financial Asset Management Private Limited for their dedication, commitment and wholehearted support throughout the year.

For and on behalf of Board of Trustees
JM Financial Trustee Company Private Limited

Place : Mumbai
Dated : June 23, 2010

Nimesh Kampani
Chairman

AUDITORS' REPORT

The Board of Trustees**JM Financial Mutual Fund**

We have audited the attached Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date annexed thereto of JM Equity Fund, JM Balanced Fund, JM Multi Strategy Fund, JM Small & Mid-cap Fund, JM Mid Cap Fund (Formerly - JM Auto Sector Fund), JM Large Cap Fund (Formerly - JM Healthcare Sector Fund), JM Basic Fund, JM Emerging Leaders Fund, JM Core 11 Fund - Series 1, JM Telecom Sector Fund, JM Tax Gain Fund, JM Agri & Infra Fund, JM HI FI Fund, JM Financial Services Sector Fund, JM High Liquidity Fund, JM Money Manager Fund - Super Plus Plan, JM Money Manager Fund - Super Plan, JM Money Manager Fund - Regular Plan, JM Floater Fund- Long Term Plan, JM Floater Fund - Short Term Plan, JM MIP Fund, JM Interval Fund - Quarterly Plan 1, JM Interval Fund - Quarterly Plan 2, JM Fixed Maturity Fund Series XVI - Yearly Plan, JM Fixed Maturity Fund Series XIII - 18 Months Plan 1, JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1, JM Income Fund, JM Short Term Fund, JM G-Sec Fund - Regular Plan, JM Contra Fund, JM Arbitrage Advantage Fund, JM Nifty Plus Fund including various plans under each scheme.

We have audited the attached Revenue Account of JM Fixed Maturity Fund Series VII-15 Months Plan-1 (Redeemed on April 09, 2009) JM Fixed Maturity Fund Series VII-18 Months Plan (Redeemed on April 21, 2009), JM Fixed Maturity Fund Series XI-13 Months Plan-1 (Redeemed on April 27, 2009), JM Interval Fund Quarterly Plan-4 (Closed on May 18, 2009), JM Fixed Maturity Fund Series IX-15 Months Plan (Redeemed on June 10, 2009), JM Fixed Maturity Fund Series XI-Yearly Plan (Redeemed on June 15, 2009), JM G-Sec Fund PF Plus Plan (Closed on July 02, 2009), JM Interval Fund Quarterly Plan-3 (Closed on August 10, 2009), JM Interval Fund Quarterly Plan-6 (Closed on August 24, 2009), JM Fixed Maturity Fund Series XI-13 Months Plan-2 (Redeemed on August 24, 2009), JM Fixed Maturity Fund Series XIII-Yearly Plan (Redeemed on October 26, 2009), JM High Liquidity Fund-Premium Plan (Closed on January 04, 2010) & JM Equity Tax Saver Fund-Series 1 (Redeemed on March 29, 2010) (the schemes) of JM Financial Mutual Fund (the Fund). The aforesaid schemes do not have any assets or liability as at March 31, 2010 and hence no Balance Sheet have been prepared. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Schemes.
3. In our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.
4. The accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996 (the Regulations).
5. Without qualifying our opinion, we draw attention to note no. 19 of Annexure I in respect of the schemes viz., JM Equity Fund, JM Balanced Fund, JM Multi Strategy Fund, JM Nifty Plus Fund, JM Large Cap Fund, JM Mid Cap Fund and JM Basic Fund regarding para no 3. of SEBI circular dated 15 March, 2010.
6. In our opinion and to the best of our information and according to the explanations given to us, the statement of accounts read with the notes thereon, give the information required by the Regulations and give a true and fair view in accordance with the generally accepted accounting principles in India:
 - a. in the case of Balance Sheet, of the state of affairs of the schemes as at March 31, 2010; and
 - b. in the case of Revenue Account, of the surplus of the schemes for the year ended on March 31, 2010.

For N. M. RAJI & CO.

Chartered Accountants

Firm Reg. No: 108296W

J. M. GANDHI

Partner

Membership No: 37924

Place: Mumbai

Dated: June 23, 2010

Audited Balance Sheet As At March 31, 2010								Figures in Rs.
	Sch.	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Liabilities								
Unit Capital	A	217,440,717	306,501,020	110,054,230	159,270,972	306,802,832	625,549,189	
Reserves & Surplus	B	222,329,248	54,056,680	82,475,226	21,001,129	124,694,107	(116,950,016)	
Current Liabilities & Provisions	C	13,070,678	15,346,295	946,839	20,874,272	6,059,731	184,096,341	
Total		452,840,643	375,903,995	193,476,295	201,146,373	437,556,670	692,695,514	
Assets								
Investments	D	409,061,036	287,004,477	181,028,473	173,223,162	400,721,709	462,903,150	
Deposits	E	43,311,940	78,528,298	11,415,536	25,852,920	27,319,929	224,024,906	
Other Current Assets	F	467,667	10,371,220	1,032,286	2,070,291	9,515,032	5,767,458	
Deferred Revenue Expenditure	G	-	-	-	-	-	-	
Total		452,840,643	375,903,995	193,476,295	201,146,373	437,556,670	692,695,514	

Revenue Account for the Year / Period ended March 31, 2010								Figures in Rs.
	Sch.	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		5,312,965	4,516,173	1,947,063	1,826,203	5,254,895	718,250	
Interest		697,902	1,958,578	2,577,858	6,687,212	644,134	4,132,665	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		132,726,730	34,170,448	30,465,156	27,007,663	281,844,504	25,317,869	
Profit on inter-scheme transfer/sale of investments		1,194,180	-	-	29,402	-	20,350	
Profit on Futures / Options		4,267,035	18,076,399	2,432,927	3,331,557	9,578,884	196,984,284	
Other income		-	211	-	-	-	-	
Net change in unrealised appreciation/depreciation of Investments		170,328,280	-	105,619,114	99,209,568	88,483,036	-	
Load Income		94,001	-	14,051	-	44,027	-	
Total Income		314,621,093	58,721,809	143,056,169	138,091,605	385,849,480	227,173,418	
Expenses and Losses								
Management & Operating expenses	H	12,351,683	14,002,175	5,827,364	7,276,267	12,731,879	6,305,724	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		38,662,684	303,514,138	34,765,811	265,032,794	12,166,085	143,956,150	
Loss on Futures / Options		10,240,556	39,661,551	-	8,183,707	27,460,873	186,053,071	
Loss on inter-scheme transfer/sale of investments		-	-	-	951,873	-	10,824,000	
Net change in Unrealised Appreciation/ Depreciation of Investments		-	55,964,312	-	-	-	1,428,132	
Total Expenses & Losses		61,254,923	413,142,176	40,593,175	281,444,641	52,358,837	348,567,077	
Surplus / (Deficit) for the year		253,366,170	(354,420,367)	102,462,994	(143,353,036)	333,490,643	(121,393,659)	
Add/(Less): Income Equalisation Account		(115,159,332)	2,512,640	(222,063,050)	(700,852)	(165,095,495)	4,443,643	
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	-	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		(59,020,896)	-	(45,973,670)	-	(87,054,904)	-	
Surplus / (Deficit)		79,185,942	(351,907,727)	(165,573,726)	(144,053,888)	81,340,244	(116,950,016)	
Balance brought forward from Balance Sheet		50,977,229	402,884,956	175,608,933	319,662,821	(116,950,016)	-	
Surplus available for distribution / (Deficit)		130,163,171	50,977,229	10,035,207	175,608,933	(35,609,772)	(116,950,016)	
Appropriation								
Income Distribution		22,573,608	-	7,170,172	-	9,959,914	-	
Distribution Tax		-	-	-	-	-	-	
Balance carried to the Balance Sheet		107,589,563	50,977,229	2,865,035	175,608,933	(45,569,686)	(116,950,016)	
Accounting Policies and Notes on Accounts	I							
Fund Manager		Sanjay Chhabaria						

As per our report of even date

For N.M. Raiji & Co.

Chartered Accountants

J.M. Gandhi

Partner

M. No. 37924

For and on behalf of

JM Financial Asset Management Private Limited

V. P. Shetty

Chairman

Darius Pandole

Director

Bhanu Katoch

Chief Executive Officer

For and on behalf of

JM Financial Trustee Company Private Limited

Nimesh N Kampani

Chairman

Shivji K. Vikamsey

Director

Date: June 23, 2010

Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
SCHEDULE A								
Unit Capital								
Unit Capital - Dividend		154,967,378	231,103,170	71,364,106	106,648,077	98,376,078	202,576,614	
Unit Capital - Growth		62,473,339	75,397,850	38,690,124	52,622,895	208,426,754	422,972,575	
Unit Capital - Bonus		-	-	-	-	-	-	
Unit Capital - Daily Dividend		-	-	-	-	-	-	
Unit Capital - Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Fortnightly Dividend		-	-	-	-	-	-	
Unit Capital - Monthly Dividend		-	-	-	-	-	-	
Unit Capital - Quarterly Dividend		-	-	-	-	-	-	
Unit Capital - Annual Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Growth		-	-	-	-	-	-	
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Growth		-	-	-	-	-	-	
Unit Capital - Premium Dividend		-	-	-	-	-	-	
Unit Capital - Premium Growth		-	-	-	-	-	-	
Unit Capital - Premium Daily Dividend		-	-	-	-	-	-	
Unit Capital - Premium Weekly Dividend		-	-	-	-	-	-	
Total		217,440,717	306,501,020	110,054,230	159,270,972	306,802,832	625,549,189	
No. of Units of face value of Rs.10/- each		21,744,072	30,650,102	11,005,423	15,927,097	30,680,283	62,554,919	
SCHEDULE B								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance		3,079,451	58,595,544	(154,607,804)	(31,954,945)	-	-	
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		56,313,440	-	194,348,000	-	26,700,660	-	
Add/(Less) on account of purchase/sale of units		(3,674,102)	(55,516,093)	(6,103,675)	(122,652,859)	56,508,229	-	
Closing Balance		55,718,789	3,079,451	33,636,521	(154,607,804)	83,208,889	-	
Unrealised appreciation reserve		59,020,896	-	45,973,670	-	87,054,904	-	
Surplus/(Deficit)								
Balance brought forward from Revenue Account		107,589,563	50,977,229	2,865,035	175,608,933	(45,569,686)	(116,950,016)	
Grand Total		222,329,248	54,056,680	82,475,226	21,001,129	124,694,107	(116,950,016)	
SCHEDULE C								
Current Liabilities & Provisions								
Sundry creditors		116,992	103,988	-	-	-	-	
Contracts for purchase of investments		-	12,887,253	-	20,035,043	-	176,513,590	
Management fee payable		481,278	356,233	207,028	183,702	467,821	510,205	
Trusteeship fee payable		17,672	12,952	9,241	8,292	16,884	18,117	
Load Payable		719,123	48,848	39,638	8,959	3,083,650	610,705	
Others		561,896	424,943	227,554	197,835	536,592	833,600	
Mark to market payable		-	705,300	-	-	-	1,442,607	
Payable on repurchase of units		11,173,717	806,778	463,378	440,441	1,954,784	4,167,517	
Total		13,070,678	15,346,295	946,839	20,874,272	6,059,731	184,096,341	
SCHEDULE D								
Investments								
Equity Shares		409,639,075	287,582,516	143,060,592	135,255,281	400,721,709	462,903,150	
Less: Provision for Equity Shares cost		(578,039)	(578,039)	(32,569)	(32,569)	-	-	
Privately Placed Debentures/Bonds		-	-	-	-	-	-	
Debt Securities listed/ awaiting listing on a recognised stock exchange		-	-	38,000,450	38,000,450	-	-	

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
		JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund	
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009
Less: Provision for doubtful Investments		-	-	-	-	-	-
Government Securities		-	-	-	-	-	-
Treasury Bills		-	-	-	-	-	-
Commercial Paper		-	-	-	-	-	-
Securitised		-	-	-	-	-	-
Certificate of Deposits		-	-	-	-	-	-
Others (Mutual Fund Units)		-	-	-	-	-	-
Total		409,061,036	287,004,477	181,028,473	173,223,162	400,721,709	462,903,150
SCHEDULE E							
Deposits							
- CBLO		38,761,940	48,428,298	5,315,536	12,695,920	27,319,929	108,524,906
- Term Deposits		-	-	-	-	-	-
- Margin Deposits		4,550,000	30,100,000	6,100,000	13,157,000	-	115,500,000
- Deposit with CCIL		-	-	-	-	-	-
Total		43,311,940	78,528,298	11,415,536	25,852,920	27,319,929	224,024,906
SCHEDULE F							
Other Current Assets							
Balances with banks in current account		126,682	119,567	105,023	105,015	2,421,203	854,137
Contracts for sale of investments		-	9,753,781	-	-	6,491,211	-
Mark to market receivable		-	-	-	102,500	-	-
Outstanding and accrued income		68,046	68,706	923,746	1,767,544	3,556	12,785
Less: Provision for doubtful income		(63,003)	(63,003)	-	-	-	-
Receivable on reissue of units		316,282	472,433	-	91,937	598,151	4,897,623
Others		19,660	19,736	3,517	3,295	911	2,913
Total		467,667	10,371,220	1,032,286	2,070,291	9,515,032	5,767,458
SCHEDULE G							
Deferred Revenue Expenditure (to the extent not written off)							
Opening balance		-	-	-	-	-	-
Less: Amount written off during the period		-	-	-	-	-	-
Less: Adjusted against redemption of units		-	-	-	-	-	-
Closing Balance		-	-	-	-	-	-
SCHEDULE H							
Management & Operating Expenses							
Management fees		6,175,834	7,001,079	2,913,678	3,638,128	6,365,931	3,152,858
Trusteeship fees		247,041	280,052	116,551	145,530	254,646	126,118
Interest on Borrowing		-	-	-	-	-	-
Deferred revenue expenditure written off		-	-	-	-	-	-
Registration and legal expenses		35,780	771,556	17,132	407,515	40,565	213,742
Commission to agents		3,448,232	4,490,426	1,713,780	2,408,153	2,689,146	2,286,445
Publicity expenses		1,429,728	246,625	629,533	107,102	1,842,534	9,465
Audit fees		54,158	68,812	25,742	34,691	52,854	78,809
Custodian fees		53,841	59,530	18,777	26,182	62,423	46,125
Registrar fees		450,804	493,848	213,587	259,645	480,415	218,716
Administrative expenses		456,265	590,247	178,584	249,321	943,365	173,446
Total		12,351,683	14,002,175	5,827,364	7,276,267	12,731,879	6,305,724

Audited Balance Sheet As At March 31, 2010								Figures in Rs.
	Sch.	JM Small & Mid-cap Fund		JM Mid Cap Fund (Formerly - JM Auto Sector Fund)		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Liabilities								
Unit Capital	A	1,329,375,386	1,568,759,230	66,609,738	45,549,484	40,028,471	46,045,447	
Reserves & Surplus	B	(571,299,730)	(1,150,001,367)	69,867,122	(363,036)	15,255,177	(609,970)	
Current Liabilities & Provisions	C	5,477,031	7,254,476	1,841,518	1,603,753	205,801	370,293	
Total		763,552,687	426,012,339	138,318,378	46,790,201	55,489,449	45,805,770	
Assets								
Investments	D	707,989,369	304,907,001	122,194,312	44,385,815	51,671,994	44,931,294	
Deposits	E	51,058,845	120,826,595	6,968,084	1,399,042	3,814,736	772,403	
Other Current Assets	F	4,504,473	278,743	9,155,982	1,005,344	2,719	102,073	
Deferred Revenue Expenditure	G	-	-	-	-	-	-	
Total		763,552,687	426,012,339	138,318,378	46,790,201	55,489,449	45,805,770	

Revenue Account for the Year / Period ended March 31, 2010								Figures in Rs.
	Sch.	JM Small & Mid-cap Fund		JM Mid Cap Fund (Formerly - JM Auto Sector Fund)		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)		
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		7,769,493	10,203,071	1,277,884	1,402,020	777,995	805,500	
Interest		1,740,057	984,144	313,180	171,989	170,236	309,155	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		64,281,262	12,156,882	18,634,238	270,043	14,879,143	3,429,400	
Profit on inter-scheme transfer/sale of investments		-	-	951,761	-	2,570	-	
Profit on Futures / Options		-	-	-	-	-	-	
Other income		-	-	-	-	-	32,184	
Net change in unrealised appreciation/ depreciation of Investments		712,462,395	-	41,661,649	-	19,846,072	-	
Load Income		163,898	-	8,599	-	10,408	-	
Total Income		786,417,105	23,344,097	62,847,311	1,844,052	35,686,424	4,576,239	
Expenses and Losses								
Management & Operating expenses	H	19,184,369	28,866,812	2,616,322	1,719,198	1,493,656	1,490,358	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		296,934,425	830,644,868	9,539,749	22,023,245	12,522,036	5,476,522	
Loss on Futures / Options		-	-	-	-	-	-	
Loss on inter-scheme transfer/sale of investments		-	23,594,285	-	1,714,940	-	57,271	
Net change in Unrealised Appreciation/ Depreciation of Investments		-	607,606,958	-	12,722,395	-	22,819,024	
Total Expenses & Losses		316,118,794	1,490,712,923	12,156,071	38,179,778	14,015,692	29,843,175	
Surplus / (Deficit) for the year		470,298,311	(1,467,368,826)	50,691,240	(36,335,726)	21,670,732	(25,266,936)	
Add/(Less): Income Equalisation Account		23,466,995	106,591,228	(4,314,425)	9,123,276	(34,638,632)	2,706,227	
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	-	-	-	11,432,925	
Less: Provision for Unrealised Appreciation on Investments		(50,429,106)	-	(17,599,464)	-	(8,459,973)	-	
Surplus / (Deficit)		443,336,200	(1,360,777,598)	28,777,351	(27,212,450)	(21,427,873)	(11,127,784)	
Balance brought forward from Balance Sheet		(1,114,659,798)	246,117,800	17,048,615	44,261,065	21,397,732	32,525,516	
Surplus available for distribution / (Deficit)		(671,323,598)	(1,114,659,798)	45,825,966	17,048,615	(30,141)	21,397,732	
Appropriation								
Income Distribution		-	-	7,730,581	-	3,028,751	-	
Distribution Tax		-	-	-	-	-	-	
Balance carried to the Balance Sheet		(671,323,598)	(1,114,659,798)	38,095,385	17,048,615	(3,058,892)	21,397,732	
Accounting Policies and Notes on Accounts	I							
Fund Manager		Sanjay Chhabaria						

As per our report of even date
For N.M. Raiji & Co.
Chartered Accountants

J.M. Gandhi
Partner
M. No. 37924

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
Chairman
Shivji K. Vikamsey
Director

For and on behalf of
JM Financial Asset Management Private Limited

V. P. Shetty
Chairman

Darius Pandole
Director

Bhanu Katoch
Chief Executive Officer

Date: June 23, 2010
Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
	Sch.	JM Small & Mid-cap Fund		JM Mid Cap Fund (Formerly - JM Auto Sector Fund)		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
SCHEDULE A								
Unit Capital								
Unit Capital - Dividend		535,954,461	693,145,738	39,015,120	33,087,445	30,404,017	34,134,438	
Unit Capital - Growth		793,420,925	875,613,492	27,594,618	12,462,039	9,624,454	11,911,009	
Unit Capital - Bonus		-	-	-	-	-	-	
Unit Capital - Daily Dividend		-	-	-	-	-	-	
Unit Capital - Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Fortnightly Dividend		-	-	-	-	-	-	
Unit Capital - Monthly Dividend		-	-	-	-	-	-	
Unit Capital - Quarterly Dividend		-	-	-	-	-	-	
Unit Capital - Annual Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Growth		-	-	-	-	-	-	
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Growth		-	-	-	-	-	-	
Unit Capital - Premium Dividend		-	-	-	-	-	-	
Unit Capital - Premium Growth		-	-	-	-	-	-	
Unit Capital - Premium Daily Dividend		-	-	-	-	-	-	
Unit Capital - Premium Weekly Dividend		-	-	-	-	-	-	
Total		1,329,375,386	1,568,759,230	66,609,738	45,549,484	40,028,471	46,045,447	
No. of Units of face value of Rs.10/- each		132,937,539	156,875,923	6,660,974	4,554,948	4,002,847	4,604,545	
SCHEDULE B								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance		(35,341,569)	-	(17,411,651)	(2,422,540)	(22,007,702)	(26,941,446)	
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		(63,691,293)	-	28,784,880	-	31,736,269	-	
Add/(Less) on account of purchase/sale of units		148,627,624	(35,341,569)	2,799,044	(14,989,111)	125,529	4,933,744	
Closing Balance		49,594,762	(35,341,569)	14,172,273	(17,411,651)	9,854,096	(22,007,702)	
Unrealised appreciation reserve		50,429,106	-	17,599,464	-	8,459,973	-	
Surplus/(Deficit)								
Balance brought forward from Revenue Account		(671,323,598)	(1,114,659,798)	38,095,385	17,048,615	(3,058,892)	21,397,732	
Grand Total		(571,299,730)	(1,150,001,367)	69,867,122	(363,036)	15,255,177	(609,970)	
SCHEDULE C								
Current Liabilities & Provisions								
Sundry creditors		-	-	-	-	-	-	
Contracts for purchase of investments		-	-	-	1,496,113	-	-	
Management fee payable		823,963	419,135	147,176	46,629	60,649	44,542	
Trusteeship fee payable		29,738	14,883	5,312	1,656	2,189	1,582	
Load Payable		1,015,313	49,951	465,798	3,136	29,718	7,113	
Others		906,184	443,172	201,469	53,281	67,566	46,664	
Mark to market payable		-	-	-	-	-	-	
Payable on repurchase of units		2,701,833	6,327,335	1,021,763	2,938	45,679	270,392	
Total		5,477,031	7,254,476	1,841,518	1,603,753	205,801	370,293	
SCHEDULE D								
Investments								
Equity Shares		707,989,369	304,907,001	122,194,312	44,385,815	51,671,994	44,931,294	
Less: Provision for Equity Shares cost		-	-	-	-	-	-	
Privately Placed Debentures/Bonds		-	-	-	-	-	-	
Debt Securities listed/ awaiting listing on a recognised stock exchange		-	-	-	-	-	-	

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Small & Mid-cap Fund		JM Mid Cap Fund (Formerly - JM Auto Sector Fund)		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Less: Provision for doubtful Investments		-	-	-	-	-	-	
Government Securities		-	-	-	-	-	-	
Treasury Bills		-	-	-	-	-	-	
Commercial Paper		-	-	-	-	-	-	
Securitized		-	-	-	-	-	-	
Certificate of Deposits		-	-	-	-	-	-	
Others (Mutual Fund Units)		-	-	-	-	-	-	
Total		707,989,369	304,907,001	122,194,312	44,385,815	51,671,994	44,931,294	
SCHEDULE E								
Deposits								
- CBLO		51,058,845	120,826,595	6,968,084	1,399,042	3,814,736	772,403	
- Term Deposits		-	-	-	-	-	-	
- Margin Deposits		-	-	-	-	-	-	
- Deposit with CCIL		-	-	-	-	-	-	
Total		51,058,845	120,826,595	6,968,084	1,399,042	3,814,736	772,403	
SCHEDULE F								
Other Current Assets								
Balances with banks in current account		-	-	14,954	-	-	-	
Contracts for sale of investments		4,337,769	-	1,369,887	990,086	-	-	
Mark to market receivable		-	-	-	-	-	-	
Outstanding and accrued income		6,629	14,234	907	173	498	91	
Less: Provision for doubtful income		-	-	-	-	-	-	
Receivable on reissue of units		160,075	263,194	7,767,912	15,000	2,000	101,477	
Others		-	1,315	2,322	85	221	505	
Total		4,504,473	278,743	9,155,982	1,005,344	2,719	102,073	
SCHEDULE G								
Deferred Revenue Expenditure (to the extent not written off)								
Opening balance		-	-	-	-	-	-	
Less: Amount written off during the period		-	-	-	-	-	-	
Less: Adjusted against redemption of units		-	-	-	-	-	-	
Closing Balance		-	-	-	-	-	-	
SCHEDULE H								
Management & Operating Expenses								
Management fees		9,592,172	13,919,955	1,308,159	859,598	746,827	745,178	
Trusteeship fees		383,699	597,892	52,328	34,385	29,874	29,808	
Interest on Borrowing		-	-	-	-	-	-	
Deferred revenue expenditure written off		-	-	-	-	-	-	
Registration and legal expenses		52,261	1,655,313	8,365	96,041	4,061	79,566	
Commission to agents		4,892,392	9,473,232	576,032	529,814	414,488	501,065	
Publicity expenses		2,551,546	425,081	431,039	25,194	177,909	4,931	
Audit fees		90,426	98,435	14,995	8,713	6,752	8,225	
Custodian fees		77,817	148,597	9,931	7,534	6,057	6,330	
Registrar fees		687,723	1,058,974	91,664	60,882	54,480	52,336	
Administrative expenses		856,333	1,489,333	123,809	97,037	53,208	62,919	
Total		19,184,369	28,866,812	2,616,322	1,719,198	1,493,656	1,490,358	

Audited Balance Sheet As At March 31, 2010								Figures in Rs.
	Sch.	JM Basic Fund		JM Emerging Leaders Fund		JM Core 11 Fund - Series 1		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Liabilities								
Unit Capital	A	3,596,497,762	4,570,123,216	2,984,497,860	3,614,863,394	5,259,431,062	6,327,493,772	
Reserves & Surplus	B	1,862,215,967	(1,299,275,979)	(640,622,857)	(2,389,951,470)	(2,916,003,567)	(4,953,225,253)	
Current Liabilities & Provisions	C	86,541,434	57,597,351	29,175,433	18,214,176	45,740,101	81,038,743	
Total		5,545,255,163	3,328,444,588	2,373,050,436	1,243,126,100	2,389,167,596	1,455,307,262	
Assets								
Investments	D	5,453,003,284	2,794,996,757	2,319,228,303	1,043,668,141	2,198,750,802	889,312,857	
Deposits	E	63,741,235	512,422,954	39,679,683	188,312,134	74,522,444	313,008,368	
Other Current Assets	F	28,510,644	21,024,877	14,142,450	11,145,825	18,574,682	9,442,688	
Deferred Revenue Expenditure	G	-	-	-	-	97,319,668	243,543,349	
Total		5,545,255,163	3,328,444,588	2,373,050,436	1,243,126,100	2,389,167,596	1,455,307,262	

Revenue Account for the Year / Period ended March 31, 2010								Figures in Rs.
	Sch.	JM Basic Fund		JM Emerging Leaders Fund		JM Core 11 Fund - Series 1		
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		49,554,958	73,169,868	21,947,747	34,287,050	18,800,003	21,409,506	
Interest		3,521,310	22,253,402	1,686,711	3,871,541	706,391	1,957,481	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		1,491,448,840	113,334,938	475,660,758	46,050,552	314,878,688	35,234,790	
Profit on inter-scheme transfer/sale of investments		6,062,648	-	9,501,096	6,889,967	19,614,435	7,509,044	
Profit on Futures / Options		168,067,036	623,651,548	75,168,748	132,999,431	153,346,895	218,187,848	
Other income		596	228,983	-	24,557	-	-	
Net change in unrealised appreciation/depreciation of Investments		4,028,733,212	-	2,106,095,203	-	1,723,648,783	-	
Load Income		2,264,034	-	946,422	-	-	-	
Total Income		5,749,652,634	832,638,739	2,691,006,685	224,123,098	2,230,995,195	284,298,669	
Expenses and Losses								
Management & Operating expenses	H	131,874,411	144,980,987	53,148,756	73,688,714	172,859,559	205,515,083	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		1,559,605,553	4,159,158,440	991,625,671	1,781,871,655	426,908,629	1,591,337,811	
Loss on Futures / Options		204,004,737	1,285,764,467	87,841,647	469,249,050	12,683,826	751,171,859	
Loss on inter-scheme transfer/sale of investments		21,837,078	628,873,732	26,154,624	630,213,816	154,909,850	1,422,817,727	
Net change in Unrealised Appreciation/Depreciation of Investments		-	2,103,936,435	-	876,242,639	-	495,011,520	
Total Expenses & Losses		1,917,321,779	8,322,714,061	1,158,770,698	3,831,265,874	767,361,864	4,465,854,000	
Surplus / (Deficit) for the year		3,832,330,855	(7,490,075,322)	1,532,235,987	(3,607,142,776)	1,463,633,331	(4,181,555,331)	
Add/(Less): Income Equalisation Account		3,181,684,616	338,442,265	(214,265,852)	390,377,672	499,717,851	215,405,788	
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	-	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		(432,119,901)	-	(205,350,367)	-	(146,657,267)	-	
Surplus / (Deficit)		6,581,895,570	(7,151,633,057)	1,112,619,768	(3,216,765,104)	1,816,693,915	(3,966,149,543)	
Balance brought forward from Balance Sheet		(5,298,780,926)	1,852,428,816	(2,204,613,281)	1,012,151,823	(5,026,625,099)	(1,060,475,556)	
Surplus available for distribution / (Deficit)		1,283,114,644	(5,299,204,241)	(1,091,993,513)	(2,204,613,281)	(3,209,931,184)	(5,026,625,099)	
Appropriation								
Income Distribution		199,678,253	(423,315)	-	-	-	-	
Distribution Tax		-	-	-	-	-	-	
Balance carried to the Balance Sheet		1,083,436,391	(5,298,780,926)	(1,091,993,513)	(2,204,613,281)	(3,209,931,184)	(5,026,625,099)	
Accounting Policies and Notes on Accounts	I							
Fund Manager		Asit Bhandarkar						

As per our report of even date
For N.M. Raiji & Co.
 Chartered Accountants

J.M. Gandhi
 Partner
 M. No. 37924

For and on behalf of
JM Financial Asset Management Private Limited

V. P. Shetty
 Chairman

Darius Pandole
 Director

Bhanu Katoch
 Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Shivji K. Vikamsey
 Director

Date: June 23, 2010
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
	Sch.	JM Basic Fund		JM Emerging Leaders Fund		JM Core 11 Fund - Series 1	
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009
SCHEDULE A							
Unit Capital							
Unit Capital - Dividend		1,975,368,964	2,535,223,744	1,419,467,540	1,835,596,575	2,230,830,376	2,627,210,511
Unit Capital - Growth		1,621,128,798	2,034,899,472	1,565,030,320	1,779,266,819	3,028,600,686	3,700,283,261
Unit Capital - Bonus		-	-	-	-	-	-
Unit Capital - Daily Dividend		-	-	-	-	-	-
Unit Capital - Weekly Dividend		-	-	-	-	-	-
Unit Capital - Fortnightly Dividend		-	-	-	-	-	-
Unit Capital - Monthly Dividend		-	-	-	-	-	-
Unit Capital - Quarterly Dividend		-	-	-	-	-	-
Unit Capital - Annual Dividend		-	-	-	-	-	-
Unit Capital - Institutional Dividend		-	-	-	-	-	-
Unit Capital - Institutional Daily Dividend		-	-	-	-	-	-
Unit Capital - Institutional Growth		-	-	-	-	-	-
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	-	-
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-
Unit Capital - Super Institutional Growth		-	-	-	-	-	-
Unit Capital - Premium Dividend		-	-	-	-	-	-
Unit Capital - Premium Growth		-	-	-	-	-	-
Unit Capital - Premium Daily Dividend		-	-	-	-	-	-
Unit Capital - Premium Weekly Dividend		-	-	-	-	-	-
Total		3,596,497,762	4,570,123,216	2,984,497,860	3,614,863,394	5,259,431,062	6,327,493,772
No. of Units of face value of Rs.10/- each		359,649,776	457,012,322	298,449,786	361,486,339	525,943,106	632,749,377
SCHEDULE B							
Reserves & Surplus							
Unit Premium Reserve							
Opening Balance		3,999,504,947	4,124,967,496	(185,338,189)	(55,609,432)	73,399,846	-
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		(3,897,523,254)	-	103,803,500	-	(762,219,666)	-
Add/(Less) on account of purchase/sale of units		244,677,982	(125,462,549)	327,554,978	(129,728,757)	836,090,170	73,399,846
Closing Balance		346,659,675	3,999,504,947	246,020,289	(185,338,189)	147,270,350	73,399,846
Unrealised appreciation reserve		432,119,901	-	205,350,367	-	146,657,267	-
Surplus/(Deficit)							
Balance brought forward from Revenue Account		1,083,436,391	(5,298,780,926)	(1,091,993,513)	(2,204,613,281)	(3,209,931,184)	(5,026,625,099)
Grand Total		1,862,215,967	(1,299,275,979)	(640,622,857)	(2,389,951,470)	(2,916,003,567)	(4,953,225,253)
SCHEDULE C							
Current Liabilities & Provisions							
Sundry creditors		3,187	3,187	-	-	-	-
Contracts for purchase of investments		15,305,469	36,838,801	5,953,760	10,029,851	40,965,904	78,489,344
Management fee payable		5,027,362	2,750,348	2,279,364	1,171,319	2,107,283	1,052,212
Trusteeship fee payable		217,250	112,665	93,277	42,577	85,512	37,672
Load Payable		9,713,331	408,580	3,775,744	234,556	-	-
Others		6,323,124	3,986,859	2,866,822	1,450,500	2,368,070	1,459,515
Mark to market payable		-	-	-	-	212,171	-
Payable on repurchase of units		49,951,711	13,496,911	14,206,466	5,285,373	1,161	-
Total		86,541,434	57,597,351	29,175,433	18,214,176	45,740,101	81,038,743
SCHEDULE D							
Investments							
Equity Shares		5,454,859,994	2,796,853,467	2,319,228,303	1,043,668,141	2,198,750,802	889,312,857
Less: Provision for Equity Shares cost		(1,856,710)	(1,856,710)	-	-	-	-
Privately Placed Debentures/Bonds		-	-	-	-	-	-
Debt Securities listed/ awaiting listing on a recognised stock exchange		-	-	-	-	-	-

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.	
		JM Basic Fund		JM Emerging Leaders Fund		JM Core 11 Fund - Series 1		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Less: Provision for doubtful Investments		-	-	-	-	-	-	
Government Securities		-	-	-	-	-	-	
Treasury Bills		-	-	-	-	-	-	
Commercial Paper		-	-	-	-	-	-	
Securitized		-	-	-	-	-	-	
Certificate of Deposits		-	-	-	-	-	-	
Others (Mutual Fund Units)		-	-	-	-	-	-	
Total		5,453,003,284	2,794,996,757	2,319,228,303	1,043,668,141	2,198,750,802	889,312,857	
SCHEDULE E								
Deposits								
- CBLO		48,341,235	145,712,954	16,479,683	85,762,134	53,972,444	69,867,368	
- Term Deposits		-	-	-	-	-	-	
- Margin Deposits		15,400,000	366,710,000	23,200,000	102,550,000	20,550,000	243,141,000	
- Deposit with CCIL		-	-	-	-	-	-	
Total		63,741,235	512,422,954	39,679,683	188,312,134	74,522,444	313,008,368	
SCHEDULE F								
Other Current Assets								
Balances with banks in current account		206,039	100,128	250,223	199,944	-	-	
Contracts for sale of investments		19,823,836	15,908,479	11,275,982	4,980,359	18,566,777	-	
Mark to market receivable		-	3,809,573	-	1,602,550	-	9,434,457	
Outstanding and accrued income		317,433	328,307	2,144	2,738,613	7,023	8,231	
Less: Provision for doubtful income		(311,137)	(311,137)	-	-	-	-	
Receivable on reissue of units		8,371,146	1,084,458	2,596,296	1,606,489	-	-	
Others		103,327	105,069	17,805	17,870	882	-	
Total		28,510,644	21,024,877	14,142,450	11,145,825	18,574,682	9,442,688	
SCHEDULE G								
Deferred Revenue Expenditure (to the extent not written off)								
Opening balance		-	-	-	-	243,543,350	397,835,296	
Less: Amount written off during the period		-	-	-	-	118,121,293	132,762,364	
Less: Adjusted against redemption of units		-	-	-	-	28,102,389	21,529,583	
Closing Balance		-	-	-	-	97,319,668	243,543,349	
SCHEDULE H								
Management & Operating Expenses								
Management fees		62,200,811	70,807,142	25,010,525	34,670,327	25,717,771	34,201,116	
Trusteeship fees		2,985,126	3,415,454	1,125,563	1,608,566	1,160,921	1,585,554	
Interest on Borrowing		-	-	-	-	-	-	
Deferred revenue expenditure written off		-	-	-	-	118,121,293	132,762,364	
Registration and legal expenses		405,307	8,231,900	153,076	4,111,202	155,985	4,072,299	
Commission to agents		35,067,689	45,064,608	14,359,288	25,517,661	20,975,197	26,127,329	
Publicity expenses		17,496,689	2,840,870	7,587,021	1,403,593	2,232,118	1,052,258	
Audit fees		628,219	639,618	278,726	272,792	266,684	252,466	
Custodian fees		1,098,253	801,985	239,877	365,034	255,425	368,265	
Registrar fees		5,455,325	5,795,738	2,010,519	2,818,125	2,274,074	2,971,206	
Administrative expenses		6,536,992	7,383,672	2,384,161	2,921,414	1,700,091	2,122,226	
Total		131,874,411	144,980,987	53,148,756	73,688,714	172,859,559	205,515,083	

Audited Balance Sheet As At March 31, 2010								Figures in Rs.
		JM Telecom Sector Fund		JM Tax Gain Fund		JM Agri & Infra Fund		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Liabilities								
Unit Capital	A	103,570,935	59,673,818	790,970,456	735,604,968	5,073,945,900	6,240,846,483	
Reserves & Surplus	B	(21,420,484)	(27,411,710)	(231,661,134)	(440,988,919)	(3,574,401,411)	(4,858,830,718)	
Current Liabilities & Provisions	C	718,721	316,082	6,675,744	57,183,023	3,048,343	269,328,987	
Total		82,869,172	32,578,190	565,985,066	351,799,072	1,502,592,832	1,651,344,752	
Assets								
Investments	D	80,771,942	29,953,529	523,968,011	205,962,762	1,315,322,249	966,040,260	
Deposits	E	2,061,630	2,622,815	38,543,926	142,338,896	102,128,270	461,599,870	
Other Current Assets	F	35,600	1,846	3,473,129	3,497,414	4,638,030	30,065	
Deferred Revenue Expenditure	G	-	-	-	-	80,504,283	223,674,557	
Total		82,869,172	32,578,190	565,985,066	351,799,072	1,502,592,832	1,651,344,752	

Revenue Account for the Year / Period ended March 31, 2010								Figures in Rs.
		JM Telecom Sector Fund		JM Tax Gain Fund		JM Agri & Infra Fund		
	Sch.	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		171,576	145,260	4,141,539	4,570,506	16,478,870	27,469,621	
Interest		70,343	111,635	721,941	1,122,051	1,225,899	3,931,780	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		4,709,935	160,715	179,041,828	6,668,496	366,204,522	27,632,315	
Profit on inter-scheme transfer/sale of investments		-	-	2,841,366	559,177	11,462,253	-	
Profit on Futures / Options		-	-	25,258,125	-	237,755,169	226,230,534	
Other income		-	-	68,843	-	-	-	
Net change in unrealised appreciation/ depreciation of Investments		18,368,813	-	180,081,649	-	1,201,992,623	346,740,695	
Load Income		9,434	-	-	-	-	-	
Total Income		23,330,101	417,610	392,155,291	12,920,230	1,835,119,336	632,004,945	
Expenses and Losses								
Management & Operating expenses	H	1,420,568	1,265,410	12,042,835	10,485,335	149,460,554	193,118,295	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		3,431,966	8,588,754	109,724,147	251,770,960	838,675,634	2,739,348,413	
Loss on Futures / Options		-	-	40,758,404	-	330,211,764	523,458,097	
Loss on inter-scheme transfer/sale of investments		-	22,812	158,288	7,413,618	49,908,703	350,916,471	
Net change in Unrealised Appreciation/ Depreciation of Investments		-	24,924,539	-	78,031,255	-	-	
Total Expenses & Losses		4,852,534	34,801,515	162,683,674	347,701,168	1,368,256,655	3,806,841,276	
Surplus / (Deficit) for the year		18,477,567	(34,383,905)	229,471,617	(334,780,938)	466,862,681	(3,174,836,331)	
Add/(Less): Income Equalisation Account		(13,525,762)	1,850,668	(71,040,918)	(47,609,659)	967,495,901	173,049,246	
Add: Write back of provision for Unrealised Appreciation on Investments		-	2,393,688	-	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		-	-	(51,456,138)	-	(11,291,089)	-	
Surplus / (Deficit)		4,951,805	(30,139,549)	106,974,561	(382,390,597)	1,423,067,493	(3,001,787,085)	
Balance brought forward from Balance Sheet		(26,372,289)	3,767,260	(430,158,437)	(47,767,840)	(5,021,262,168)	(2,019,475,083)	
Surplus available for distribution / (Deficit)		(21,420,484)	(26,372,289)	(323,183,876)	(430,158,437)	(3,598,194,675)	(5,021,262,168)	
Appropriation								
Income Distribution		-	-	-	-	-	-	
Distribution Tax		-	-	-	-	-	-	
Balance carried to the Balance Sheet		(21,420,484)	(26,372,289)	(323,183,876)	(430,158,437)	(3,598,194,675)	(5,021,262,168)	
Accounting Policies and Notes on Accounts	I							
Fund Manager		Asit Bhandarker			Sandeep Neema			

As per our report of even date
For N.M. Rajji & Co.
 Chartered Accountants

For and on behalf of
JM Financial Asset Management Private Limited

J.M. Gandhi
 Partner
 M. No. 37924

V. P. Shetty
 Chairman

Darius Pandole
 Director

Bhanu Katoch
 Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Shivji K. Vikamsey
 Director

Date: June 23, 2010
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Telecom Sector Fund		JM Tax Gain Fund		JM Agri & Infra Fund		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
SCHEDULE A								
Unit Capital								
Unit Capital - Dividend		69,723,849	28,582,638	266,852,957	247,480,268	1,794,635,305	2,265,734,504	
Unit Capital - Growth		33,847,086	31,091,180	524,117,499	488,124,700	3,279,310,595	3,975,111,979	
Unit Capital - Bonus		-	-	-	-	-	-	
Unit Capital - Daily Dividend		-	-	-	-	-	-	
Unit Capital - Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Fortnightly Dividend		-	-	-	-	-	-	
Unit Capital - Monthly Dividend		-	-	-	-	-	-	
Unit Capital - Quarterly Dividend		-	-	-	-	-	-	
Unit Capital - Annual Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Growth		-	-	-	-	-	-	
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Growth		-	-	-	-	-	-	
Unit Capital - Premium Dividend		-	-	-	-	-	-	
Unit Capital - Premium Growth		-	-	-	-	-	-	
Unit Capital - Premium Daily Dividend		-	-	-	-	-	-	
Unit Capital - Premium Weekly Dividend		-	-	-	-	-	-	
Total		103,570,935	59,673,818	790,970,456	735,604,968	5,073,945,900	6,240,846,483	
No. of Units of face value of Rs.10/- each		10,357,094	5,967,382	79,097,046	73,560,497	507,394,590	624,084,648	
SCHEDULE B								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance		(1,039,421)	(833,140)	(10,830,482)	-	162,431,450	-	
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		21,559,162	-	80,310,283	-	(1,058,419,722)	-	
Add/(Less) on account of purchase/sale of units		(20,519,741)	(206,281)	(29,413,197)	(10,830,482)	908,490,447	162,431,450	
Closing Balance		-	(1,039,421)	40,066,604	(10,830,482)	12,502,175	162,431,450	
Unrealised appreciation reserve		-	-	51,456,138	-	11,291,089	-	
Surplus/(Deficit)								
Balance brought forward from Revenue Account		(21,420,484)	(26,372,289)	(323,183,876)	(430,158,437)	(3,598,194,675)	(5,021,262,168)	
Grand Total		(21,420,484)	(27,411,710)	(231,661,134)	(440,988,919)	(3,574,401,411)	(4,858,830,718)	
SCHEDULE C								
Current Liabilities & Provisions								
Sundry creditors		-	-	-	-	-	-	
Contracts for purchase of investments		-	-	5,460,784	56,478,870	-	265,591,609	
Management fee payable		85,339	31,668	577,822	282,048	1,415,509	1,104,499	
Trusteeship fee payable		3,080	1,125	20,854	10,015	54,305	39,670	
Load Payable		131,761	5,705	44,970	137,346	-	-	
Others		87,494	51,107	571,314	274,744	1,485,289	1,593,192	
Mark to market payable		-	-	-	-	93,240	1,000,017	
Payable on repurchase of units		411,047	226,477	-	-	-	-	
Total		718,721	316,082	6,675,744	57,183,023	3,048,343	269,328,987	
SCHEDULE D								
Investments								
Equity Shares		80,771,942	29,953,529	523,968,011	205,962,762	1,313,597,249	966,040,260	
Less: Provision for Equity Shares cost		-	-	-	-	-	-	
Privately Placed Debentures/Bonds		-	-	-	-	-	-	
Debt Securities listed/ awaiting listing on a recognised stock exchange		-	-	-	-	1,725,000	-	

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Telecom Sector Fund		JM Tax Gain Fund		JM Agri & Infra Fund		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Less: Provision for doubtful Investments		-	-	-	-	-	-	
Government Securities		-	-	-	-	-	-	
Treasury Bills		-	-	-	-	-	-	
Commercial Paper		-	-	-	-	-	-	
Securitized		-	-	-	-	-	-	
Certificate of Deposits		-	-	-	-	-	-	
Others (Mutual Fund Units)		-	-	-	-	-	-	
Total		80,771,942	29,953,529	523,968,011	205,962,762	1,315,322,249	966,040,260	
SCHEDULE E								
Deposits								
- CBLO		2,061,630	2,622,815	34,933,926	133,703,896	69,628,270	255,183,870	
- Term Deposits		-	-	-	-	-	-	
- Margin Deposits		-	-	3,610,000	8,635,000	32,500,000	206,416,000	
- Deposit with CCIL		-	-	-	-	-	-	
Total		2,061,630	2,622,815	38,543,926	142,338,896	102,128,270	461,599,870	
SCHEDULE F								
Other Current Assets								
Balances with banks in current account		62	82	16,156	-	-	-	
Contracts for sale of investments		-	-	1,995,565	-	4,401,231	-	
Mark to market receivable		-	-	-	-	-	-	
Outstanding and accrued income		268	309	4,547	15,751	236,700	30,065	
Less: Provision for doubtful income		-	-	-	-	-	-	
Receivable on reissue of units		33,902	1,455	1,450,500	3,470,656	-	-	
Others		1,368	-	6,361	11,007	99	-	
Total		35,600	1,846	3,473,129	3,497,414	4,638,030	30,065	
SCHEDULE G								
Deferred Revenue Expenditure (to the extent not written off)								
Opening balance		-	-	-	-	223,674,557	378,951,814	
Less: Amount written off during the period		-	-	-	-	112,607,637	130,971,807	
Less: Adjusted against redemption of units		-	-	-	-	30,562,637	24,305,450	
Closing Balance		-	-	-	-	80,504,283	223,674,557	
SCHEDULE H								
Management & Operating Expenses								
Management fees		710,283	632,705	6,021,410	5,242,661	17,768,465	29,153,319	
Trusteeship fees		28,412	25,309	240,864	209,713	763,449	1,332,821	
Interest on Borrowing		-	-	-	-	-	-	
Deferred revenue expenditure written off		-	-	-	-	112,607,637	130,971,807	
Registration and legal expenses		3,876	69,618	33,291	579,248	111,957	3,405,988	
Commission to agents		206,212	382,939	2,730,313	3,011,561	12,810,241	21,093,772	
Publicity expenses		232,208	18,525	1,659,202	143,571	1,454,379	1,034,420	
Audit fees		8,707	6,115	61,575	52,743	169,218	243,482	
Custodian fees		6,154	5,514	55,805	44,892	179,908	305,611	
Registrar fees		49,119	44,637	530,780	352,325	1,795,916	2,491,672	
Administrative expenses		175,597	80,048	709,595	848,621	1,799,384	3,085,403	
Total		1,420,568	1,265,410	12,042,835	10,485,335	149,460,554	193,118,295	

Audited Balance Sheet As At March 31, 2010								Figures in Rs.
	Sch.	JM HI FI Fund		JM Financial Services Sector Fund		JM High Liquidity Fund		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Liabilities								
Unit Capital	A	218,128,263	269,521,768	272,456,173	442,279,876	9,997,692,063	1,790,443,059	
Reserves & Surplus	B	(98,690,944)	(164,505,693)	(28,869,622)	(180,841,382)	2,849,671,599	432,012,947	
Current Liabilities & Provisions	C	1,113,199	3,251,220	3,350,423	3,326,002	1,833,764,282	145,434,971	
Total		120,550,518	108,267,295	246,936,974	264,764,496	14,681,127,944	2,367,890,977	
Assets								
Investments	D	113,386,161	77,047,272	233,639,666	190,990,873	14,673,021,027	2,161,375,299	
Deposits	E	6,348,094	30,462,075	13,143,819	73,729,660	4,617,575	163,894,324	
Other Current Assets	F	816,263	757,948	153,489	43,963	3,489,342	42,621,354	
Deferred Revenue Expenditure	G	-	-	-	-	-	-	
Total		120,550,518	108,267,295	246,936,974	264,764,496	14,681,127,944	2,367,890,977	

Revenue Account for the Year / Period ended March 31, 2010								Figures in Rs.
	Sch.	JM HI FI Fund		JM Financial Services Sector Fund		JM High Liquidity Fund		
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		1,282,981	2,980,802	4,729,863	9,714,253	-	-	
Interest		194,970	1,053,933	291,990	1,280,366	428,400,285	782,505,906	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		62,367,248	13,351,692	95,198,709	17,706,262	17,339,712	4,050,883	
Profit on inter-scheme transfer/sale of investments		1,462,351	-	1,829,166	930,240	-	8,662,503	
Profit on Futures / Options		14,599,376	5,911,151	33,592,355	12,088,579	-	-	
Other income		18,935	-	-	-	36,878	1,470	
Net change in unrealised appreciation/ depreciation of Investments		27,631,659	52,718,342	93,030,502	101,572,947	-	2,320,909	
Load Income		24,956	-	130,469	-	-	-	
Total Income		107,582,476	76,015,920	228,803,054	143,292,647	445,776,875	797,541,671	
Expenses and Losses								
Management & Operating expenses	H	3,226,453	5,329,843	7,113,260	12,895,058	18,696,744	18,274,931	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		36,335,091	236,585,300	25,811,157	383,319,347	30,388,064	3,169,424	
Loss on Futures / Options		26,066,484	19,129,884	71,029,093	36,625,730	-	-	
Loss on inter-scheme transfer/sale of investments		17,793	20,191,080	6,233,026	79,954,359	-	2,202,095	
Net change in Unrealised Appreciation/ Depreciation of Investments		-	-	-	-	214,122	-	
Total Expenses & Losses		65,645,821	281,236,107	110,186,536	512,794,494	49,298,930	23,646,450	
Surplus / (Deficit) for the year		41,936,655	(205,220,187)	118,616,518	(369,501,847)	396,477,945	773,895,221	
Add/(Less): Income Equalisation Account		17,747,310	13,802,704	(24,990,652)	65,963,783	254,581,331	(273,245,737)	
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	-	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		(3,985,733)	-	(12,324,692)	-	-	-	
Surplus / (Deficit)		55,698,232	(191,417,483)	81,301,174	(303,538,064)	651,059,276	500,649,484	
Balance brought forward from Balance Sheet		(162,378,877)	29,038,606	(129,731,357)	173,806,707	2,283,764,181	2,186,678,793	
Surplus available for distribution / (Deficit)		(106,680,645)	(162,378,877)	(48,430,183)	(129,731,357)	2,934,823,457	2,687,328,277	
Appropriation								
Income Distribution		-	-	-	-	66,356,387	314,486,026	
Distribution Tax		-	-	-	-	18,795,471	89,078,070	
Balance carried to the Balance Sheet		(106,680,645)	(162,378,877)	(48,430,183)	(129,731,357)	2,849,671,599	2,283,764,181	
Accounting Policies and Notes on Accounts	I							
Fund Manager			Sandeep Neema			Shalini Tibrewala		

As per our report of even date
For N.M. Rajji & Co.
Chartered Accountants

J.M. Gandhi
Partner
M. No. 37924

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
Chairman

Shivji K. Vikamsey
Director

For and on behalf of
JM Financial Asset Management Private Limited

V. P. Shetty
Chairman

Darius Pandole
Director

Bhanu Katoch
Chief Executive Officer

Date: June 23, 2010
Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
	Sch.	JM HI FI Fund		JM Financial Services Sector Fund		JM High Liquidity Fund		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
SCHEDULE A								
Unit Capital								
Unit Capital - Dividend		105,861,547	132,226,975	81,151,330	140,937,793	-	-	
Unit Capital - Growth		112,266,716	137,294,793	191,304,843	301,342,083	69,853,569	112,833,876	
Unit Capital - Bonus		-	-	-	-	2,849,249	2,800,647	
Unit Capital - Daily Dividend		-	-	-	-	462,967,299	276,373,873	
Unit Capital - Weekly Dividend		-	-	-	-	57,437,695	45,032,561	
Unit Capital - Fortnightly Dividend		-	-	-	-	-	-	
Unit Capital - Monthly Dividend		-	-	-	-	-	-	
Unit Capital - Quarterly Dividend		-	-	-	-	1,243,018	1,383,909	
Unit Capital - Annual Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Dividend		-	-	-	-	13,419,823	46,316,113	
Unit Capital - Institutional Daily Dividend		-	-	-	-	13,999,410	30,600,463	
Unit Capital - Institutional Growth		-	-	-	-	53,941,911	7,811,319	
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	3,218,518,409	606,151,801	
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Growth		-	-	-	-	6,103,461,680	661,138,497	
Unit Capital - Premium Dividend		-	-	-	-	-	-	
Unit Capital - Premium Growth		-	-	-	-	-	-	
Unit Capital - Premium Daily Dividend		-	-	-	-	-	-	
Unit Capital - Premium Weekly Dividend		-	-	-	-	-	-	
Total		218,128,263	269,521,768	272,456,173	442,279,876	9,997,692,063	1,790,443,059	
No. of Units of face value of Rs.10/- each		21,812,826	26,952,177	27,245,617	44,227,988	999,769,206	179,044,306	
SCHEDULE B								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance		(2,126,816)	3,542,991	(51,110,025)	(33,476,994)	(1,851,751,234)	(1,692,221,630)	
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		(10,467,178)	-	(7,801,171)	-	760,048,273	-	
Add/(Less) on account of purchase/sale of units		16,597,962	(5,669,807)	66,147,065	(17,633,031)	1,091,702,961	(159,529,604)	
Closing Balance		4,003,968	(2,126,816)	7,235,869	(51,110,025)	-	(1,851,751,234)	
Unrealised appreciation reserve		3,985,733	-	12,324,692	-	-	-	
Surplus/(Deficit)								
Balance brought forward from Revenue Account		(106,680,645)	(162,378,877)	(48,430,183)	(129,731,357)	2,849,671,599	2,283,764,181	
Grand Total		(98,690,944)	(164,505,693)	(28,869,622)	(180,841,382)	2,849,671,599	432,012,947	
SCHEDULE C								
Current Liabilities & Provisions								
Sundry creditors		-	-	-	-	-	-	
Contracts for purchase of investments		-	2,721,896	-	-	-	-	
Management fee payable		130,014	109,419	256,817	268,999	409,409	332,256	
Trusteeship fee payable		4,692	3,885	9,269	9,552	369,392	294,946	
Load Payable		165,854	6,366	306,545	23,094	-	-	
Others		236,786	17,592	303,786	406,687	1,095,325	1,966,645	
Mark to market payable		-	-	-	1,246,000	-	-	
Payable on repurchase of units		575,853	392,062	2,474,006	1,371,670	1,831,890,156	142,841,124	
Total		1,113,199	3,251,220	3,350,423	3,326,002	1,833,764,282	145,434,971	
SCHEDULE D								
Investments								
Equity Shares		113,386,161	77,047,272	233,639,666	190,990,873	-	-	
Less: Provision for Equity Shares cost		-	-	-	-	-	-	
Privately Placed Debentures/Bonds		-	-	-	-	2,750,000,000	200,000,000	
Debt Securities listed/ awaiting listing on a recognised stock exchange		-	-	-	-	79,048,104	79,262,225	

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
		JM HI FI Fund		JM Financial Services Sector Fund		JM High Liquidity Fund	
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009
Less: Provision for doubtful Investments		-	-	-	-	-	-
Government Securities		-	-	-	-	-	-
Treasury Bills		-	-	-	-	-	-
Commercial Paper		-	-	-	-	3,128,376,859	239,858,305
Securitised		-	-	-	-	-	-
Certificate of Deposits		-	-	-	-	8,715,596,064	1,642,254,769
Others (Mutual Fund Units)		-	-	-	-	-	-
Total		113,386,161	77,047,272	233,639,666	190,990,873	14,673,021,027	2,161,375,299
SCHEDULE E							
Deposits							
- CBLO		748,094	6,030,075	13,143,819	38,549,660	2,217,575	161,494,324
- Term Deposits		-	-	-	-	-	-
- Margin Deposits		5,600,000	24,432,000	-	35,180,000	-	-
- Deposit with CCIL		-	-	-	-	2,400,000	2,400,000
Total		6,348,094	30,462,075	13,143,819	73,729,660	4,617,575	163,894,324
SCHEDULE F							
Other Current Assets							
Balances with banks in current account		-	-	-	-	164,575	164,360
Contracts for sale of investments		292,032	-	-	-	-	-
Mark to market receivable		-	-	-	-	-	-
Outstanding and accrued income		85	710	1,693	4,541	2,993,804	4,024,078
Less: Provision for doubtful income		-	-	-	-	-	-
Receivable on reissue of units		452,082	93,676	146,169	33,000	-	38,338,402
Others		72,064	663,562	5,627	6,422	330,963	94,514
Total		816,263	757,948	153,489	43,963	3,489,342	42,621,354
SCHEDULE G							
Deferred Revenue Expenditure (to the extent not written off)							
Opening balance		-	-	-	-	-	-
Less: Amount written off during the period		-	-	-	-	-	-
Less: Adjusted against redemption of units		-	-	-	-	-	-
Closing Balance		-	-	-	-	-	-
SCHEDULE H							
Management & Operating Expenses							
Management fees		1,613,225	2,664,918	3,556,625	6,447,520	4,517,622	4,451,034
Trusteeship fees		64,531	106,600	142,270	257,909	4,714,686	4,660,390
Interest on Borrowing		-	-	-	-	223,367	241,938
Deferred revenue expenditure written off		-	-	-	-	-	-
Registration and legal expenses		9,617	304,311	21,479	723,272	502,421	991,316
Commission to agents		837,867	1,585,913	1,958,684	4,328,389	2,731,226	1,070,056
Publicity expenses		381,568	118,605	772,740	4,258	192,834	128,239
Audit fees		14,506	22,332	29,718	55,014	91,896	126,609
Custodian fees		15,239	22,835	32,130	56,853	295,854	770,253
Registrar fees		118,456	188,693	259,138	452,587	4,864,358	4,894,399
Administrative expenses		171,444	315,636	340,476	569,256	562,480	940,697
Total		3,226,453	5,329,843	7,113,260	12,895,058	18,696,744	18,274,931

Audited Balance Sheet As At March 31, 2010								Figures in Rs.
		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Liabilities								
Unit Capital	A	22,260,547,061	9,805,057,885	1,232,127,310	111,050,354	1,027,731,030	57,793,311	
Reserves & Surplus	B	2,304,501,211	954,521,071	172,019,462	8,039,349	170,717,046	8,014,410	
Current Liabilities & Provisions	C	181,391,002	627,429,285	682,292	72,787	93,097	1,024,996	
Total		24,746,439,274	11,387,008,241	1,404,829,064	119,162,490	1,198,541,173	66,832,717	
Assets								
Investments	D	22,580,677,641	9,911,222,384	1,399,844,311	97,100,983	1,196,065,914	25,482,567	
Deposits	E	67,831,251	65,766,430	2,950,445	20,708,012	2,348,739	40,428,452	
Other Current Assets	F	2,097,930,382	1,410,019,427	2,034,308	1,353,495	126,520	921,698	
Deferred Revenue Expenditure	G	-	-	-	-	-	-	
Total		24,746,439,274	11,387,008,241	1,404,829,064	119,162,490	1,198,541,173	66,832,717	

Revenue Account for the Year / Period ended March 31, 2010								Figures in Rs.
		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		
	Sch.	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		-	-	-	-	-	-	
Interest		2,316,326,827	1,928,768,125	24,129,258	175,789,565	4,437,569	13,922,703	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		210,385,500	51,852,850	87,238	15,018,594	26,347	23,121	
Profit on inter-scheme transfer/sale of investments		12,783,593	330,528,814	-	4,175,754	-	460,610	
Profit on Futures / Options		-	-	-	-	-	-	
Other income		13,168	-	-	-	-	-	
Net change in unrealised appreciation/ depreciation of Investments		19,816,348	-	-	77,914	-	1,157,103	
Load Income		-	-	-	-	-	-	
Total Income		2,559,325,436	2,311,149,789	24,216,496	195,061,827	4,463,916	15,563,537	
Expenses and Losses								
Management & Operating expenses	H	163,665,080	78,341,685	1,402,948	6,029,248	479,450	595,041	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		73,509,826	12,822,262	6,700	516,361	17,369	159,327	
Loss on Futures / Options		-	-	-	-	-	-	
Loss on inter-scheme transfer/sale of investments		340,132	14,629,244	2,649	9,838,726	1,734	1,145,427	
Net change in Unrealised Appreciation/ Depreciation of Investments		-	1,458,631	-	-	-	-	
Total Expenses & Losses		237,515,038	107,251,822	1,412,297	16,384,335	498,553	1,899,795	
Surplus / (Deficit) for the year		2,321,810,398	2,203,897,967	22,804,199	178,677,492	3,965,363	13,663,742	
Add/(Less): Income Equalisation Account		156,668,191	(445,666,106)	(367,546,966)	(50,619,132)	160,092,264	(2,279,810)	
Add: Write back of provision for Unrealised Appreciation on Investments		1,428,176	2,945,637	-	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		(21,244,524)	(1,428,176)	-	-	-	-	
Surplus / (Deficit)		2,458,662,241	1,759,749,322	(344,742,767)	128,058,360	164,057,627	11,383,932	
Balance brought forward from Balance Sheet		930,623,294	511,515,917	531,329,718	527,290,285	8,351,394	4,809,717	
Surplus available for distribution / (Deficit)		3,389,285,535	2,271,265,239	186,586,951	655,348,645	172,409,021	16,193,649	
Appropriation								
Income Distribution		904,286,814	1,100,113,132	12,507,525	101,832,472	1,417,094	6,626,393	
Distribution Tax		201,742,034	240,528,813	2,059,964	22,186,455	274,881	1,215,862	
Balance carried to the Balance Sheet		2,283,256,687	930,623,294	172,019,462	531,329,718	170,717,046	8,351,394	
Accounting Policies and Notes on Accounts	I							
Fund Manager		Shalini Tibrewala						

As per our report of even date
For N.M. Rajji & Co.
 Chartered Accountants

J.M. Gandhi
 Partner
 M. No. 37924

For and on behalf of
JM Financial Asset Management Private Limited

V. P. Shetty
 Chairman

Darius Pandole
 Director

Bhanu Katoch
 Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Shivji K. Vikamsey
 Director

Date: June 23, 2010
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
SCHEDULE A								
Unit Capital								
Unit Capital - Dividend		13,104,386,286	5,302,457,884	512,979,619	67,403,527	361,327,954	10,694,239	
Unit Capital - Growth		7,517,481,735	3,983,476,792	570,488,646	35,378,131	660,348,414	37,345,782	
Unit Capital - Bonus		-	-	-	-	-	-	
Unit Capital - Daily Dividend		-	-	-	-	-	-	
Unit Capital - Weekly Dividend		1,632,952,769	477,968,291	126,332,527	7,283,243	4,312,042	9,705,413	
Unit Capital - Fortnightly Dividend		5,726,271	41,154,918	22,326,518	985,453	1,742,620	47,877	
Unit Capital - Monthly Dividend		-	-	-	-	-	-	
Unit Capital - Quarterly Dividend		-	-	-	-	-	-	
Unit Capital - Annual Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Growth		-	-	-	-	-	-	
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Growth		-	-	-	-	-	-	
Unit Capital - Premium Dividend		-	-	-	-	-	-	
Unit Capital - Premium Growth		-	-	-	-	-	-	
Unit Capital - Premium Daily Dividend		-	-	-	-	-	-	
Unit Capital - Premium Weekly Dividend		-	-	-	-	-	-	
Total		22,260,547,061	9,805,057,885	1,232,127,310	111,050,354	1,027,731,030	57,793,311	
No. of Units of face value of Rs.10/- each		2,226,054,706	980,505,789	123,212,731	11,105,035	102,773,103	5,779,331	
SCHEDULE B								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance		22,469,600	220,775,440	(523,290,369)	277,579,396	(336,984)	1,600,396	
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		(4,722,926,804)	-	408,968,340	-	3,543,395	-	
Add/(Less) on account of purchase/sale of units		4,700,457,204	(198,305,840)	114,322,029	(800,869,765)	(3,206,411)	(1,937,380)	
Closing Balance		-	22,469,600	-	(523,290,369)	-	(336,984)	
Unrealised appreciation reserve		21,244,524	1,428,176	-	-	-	-	
Surplus/(Deficit)								
Balance brought forward from Revenue Account		2,283,256,687	930,623,295	172,019,462	531,329,718	170,717,046	8,351,394	
Grand Total		2,304,501,211	954,521,071	172,019,462	8,039,349	170,717,046	8,014,410	
SCHEDULE C								
Current Liabilities & Provisions								
Sundry creditors		-	-	-	-	-	-	
Contracts for purchase of investments		-	-	-	-	-	-	
Management fee payable		5,788,594	2,453,010	138,570	15,968	21,537	8,475	
Trusteeship fee payable		1,924,241	747,520	48,596	4,725	5,324	2,508	
Load Payable		-	-	46,154	217	-	-	
Others		7,072,887	5,592,640	199,211	30,877	59,224	14,013	
Mark to market payable		-	-	-	-	-	-	
Payable on repurchase of units		166,605,280	618,636,115	249,761	21,000	7,012	1,000,000	
Total		181,391,002	627,429,285	682,292	72,787	93,097	1,024,996	
SCHEDULE D								
Investments								
Equity Shares		-	-	-	-	-	-	
Less: Provision for Equity Shares cost		-	-	-	-	-	-	
Privately Placed Debentures/Bonds		2,316,070,754	3,045,509,672	-	-	-	-	
Debt Securities listed/ awaiting listing on a recognised stock exchange		445,238,290	380,601,887	1,000,000	1,000,000	1,000,000	1,000,000	

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan	
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009
Less: Provision for doubtful Investments		-	-	-	-	-	-
Government Securities		-	-	-	-	-	-
Treasury Bills		149,505,000	-	-	-	-	-
Commercial Paper		7,803,227,211	1,837,024,346	338,374,387	96,100,983	402,341,996	24,482,567
Securitized		744,327,236	200,392,491	-	-	-	-
Certificate of Deposits		6,848,863,398	4,447,693,988	1,060,469,924	-	792,723,918	-
Others (Mutual Fund Units)		4,273,445,752	-	-	-	-	-
Total		22,580,677,641	9,911,222,384	1,399,844,311	97,100,983	1,196,065,914	25,482,567
SCHEDULE E							
Deposits							
- CBLO		17,831,251	15,766,430	2,950,445	20,708,012	2,348,739	40,428,452
- Term Deposits		-	-	-	-	-	-
- Margin Deposits		-	-	-	-	-	-
- Deposit with CCIL		50,000,000	50,000,000	-	-	-	-
Total		67,831,251	65,766,430	2,950,445	20,708,012	2,348,739	40,428,452
SCHEDULE F							
Other Current Assets							
Balances with banks in current account		724,787	800,108	-	-	-	-
Contracts for sale of investments		-	-	-	-	-	-
Mark to market receivable		-	-	-	-	-	-
Outstanding and accrued income		62,050,291	44,888,066	24,624	48,566	24,551	51,193
Less: Provision for doubtful income		-	-	-	-	-	-
Receivable on reissue of units		2,035,117,482	1,364,302,464	2,009,400	1,304,563	100,117	868,558
Others		37,822	28,789	284	366	1,852	1,947
Total		2,097,930,382	1,410,019,427	2,034,308	1,353,495	126,520	921,698
SCHEDULE G							
Deferred Revenue Expenditure (to the extent not written off)							
Opening balance		-	-	-	-	-	-
Less: Amount written off during the period		-	-	-	-	-	-
Less: Adjusted against redemption of units		-	-	-	-	-	-
Closing Balance		-	-	-	-	-	-
SCHEDULE H							
Management & Operating Expenses							
Management fees		67,587,624	32,183,002	588,081	2,533,974	181,143	249,207
Trusteeship fees		24,179,404	12,816,727	203,717	873,820	49,024	86,459
Interest on Borrowing		199,310	6,194	-	-	-	-
Deferred revenue expenditure written off		-	-	-	-	-	-
Registration and legal expenses		2,560,600	4,717,546	21,369	418,785	5,273	38,727
Commission to agents		32,730,168	12,868,733	241,647	511,842	106,421	57,938
Publicity expenses		2,388,780	817,576	34,800	123,685	8,859	9,392
Audit fees		716,050	442,561	15,147	8,631	3,127	2,156
Custodian fees		2,948,977	1,039,097	23,476	237,111	9,304	21,433
Registrar fees		25,546,461	11,543,624	215,603	1,117,326	88,829	104,047
Administrative expenses		4,807,706	1,906,625	59,108	204,074	27,470	25,682
Total		163,665,080	78,341,685	1,402,948	6,029,248	479,450	595,041

Audited Balance Sheet As At March 31, 2010								Figures in Rs.
	Sch.	JM Floater Fund- Long Term Plan		JM Floater Fund - Short Term Plan		JM MIP Fund		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Liabilities								
Unit Capital	A	15,119,680	50,401,928	53,667,059	2,899,575,565	69,673,910	72,382,866	
Reserves & Surplus	B	2,676,327	6,549,222	18,605,136	324,157,367	18,470,341	11,550,468	
Current Liabilities & Provisions	C	43,399	38,077	82,494	1,100,368,572	2,736,052	384,593	
Total		17,839,406	56,989,227	72,354,689	4,324,101,504	90,880,303	84,317,927	
Assets								
Investments	D	13,006,173	20,579,741	44,003,811	3,087,928,689	85,570,485	52,027,131	
Deposits	E	4,395,344	35,250,853	27,602,409	1,109,514,511	2,945,642	30,482,507	
Other Current Assets	F	437,889	1,158,633	748,469	126,658,304	2,364,176	1,808,289	
Deferred Revenue Expenditure	G	-	-	-	-	-	-	
Total		17,839,406	56,989,227	72,354,689	4,324,101,504	90,880,303	84,317,927	

Revenue Account for the Year / Period ended March 31, 2010								Figures in Rs.
	Sch.	JM Floater Fund- Long Term Plan		JM Floater Fund - Short Term Plan		JM MIP Fund		
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		-	-	-	-	134,258	131,317	
Interest		1,818,967	15,272,832	14,679,499	18,139,914	4,219,106	5,742,804	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		-	2,198	92,614	166,009	3,413,862	1,591,159	
Profit on inter-scheme transfer/sale of investments		-	78,038	229,320	202,472	-	11,234	
Profit on Futures / Options		-	-	-	-	-	-	
Other income		-	-	-	-	-	-	
Net change in unrealised appreciation/ depreciation of Investments		-	-	-	18,380	3,956,560	1,192,005	
Load Income		-	-	-	-	-	-	
Total Income		1,818,967	15,353,068	15,001,433	18,526,775	11,723,786	8,668,519	
Expenses and Losses								
Management & Operating expenses	H	203,196	1,017,634	903,395	572,844	1,981,460	2,346,086	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		-	9,414	-	4,260	1,294,048	9,665,492	
Loss on Futures / Options		-	-	-	-	-	-	
Loss on inter-scheme transfer/sale of investments		-	19,892	38,092	7,258	72,923	1,656,414	
Net change in Unrealised Appreciation/ Depreciation of Investments		24,693	20,800	13,314	-	-	-	
Total Expenses & Losses		227,889	1,067,740	954,801	584,362	3,348,431	13,667,992	
Surplus / (Deficit) for the year		1,591,078	14,285,328	14,046,632	17,942,413	8,375,355	(4,999,473)	
Add/(Less): Income Equalisation Account		(46,652,028)	(4,102,577)	(303,468,792)	62,955,715	(93,964,365)	1,101,887	
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	7,282	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		-	-	-	(7,282)	(796,663)	-	
Surplus / (Deficit)		(45,060,950)	10,182,751	(289,414,878)	80,890,846	(86,385,673)	(3,897,586)	
Balance brought forward from Balance Sheet		48,403,917	46,647,933	317,877,811	243,754,616	104,577,059	110,248,080	
Surplus available for distribution / (Deficit)		3,342,967	56,830,684	28,462,933	324,645,462	18,191,386	106,350,494	
Appropriation								
Income Distribution		571,844	7,240,160	7,681,899	5,273,835	448,027	1,539,477	
Distribution Tax		94,796	1,186,607	2,175,898	1,493,816	55,639	233,958	
Balance carried to the Balance Sheet		2,676,327	48,403,917	18,605,136	317,877,811	17,687,720	104,577,059	
Accounting Policies and Notes on Accounts	I							
Fund Manager		Shalini Tibrewala						

As per our report of even date
For N.M. Raiji & Co.
Chartered Accountants

J.M. Gandhi
Partner
M. No. 37924

For and on behalf of
JM Financial Asset Management Private Limited

V. P. Shetty
Chairman

Darius Pandole
Director

Bhanu Katoch
Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
Chairman

Shivji K. Vikamsey
Director

Date: June 23, 2010
Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
	Sch.	JM Floater Fund- Long Term Plan		JM Floater Fund - Short Term Plan		JM MIP Fund		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
SCHEDULE A								
Unit Capital								
Unit Capital - Dividend		534,435	1,819,279	15,328,543	2,187,775,109	-	-	
Unit Capital - Growth		4,331,688	8,699,129	38,338,516	711,800,456	33,385,646	34,853,059	
Unit Capital - Bonus		-	-	-	-	-	-	
Unit Capital - Daily Dividend		680,876	3,265,096	-	-	-	-	
Unit Capital - Weekly Dividend		3,031,922	4,055,832	-	-	-	-	
Unit Capital - Fortnightly Dividend		-	-	-	-	-	-	
Unit Capital - Monthly Dividend		-	-	-	-	18,472,894	17,469,381	
Unit Capital - Quarterly Dividend		-	-	-	-	15,620,958	17,534,075	
Unit Capital - Annual Dividend		-	-	-	-	2,194,412	2,526,351	
Unit Capital - Institutional Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Growth		-	-	-	-	-	-	
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Growth		-	-	-	-	-	-	
Unit Capital - Premium Dividend		3,194,912	10,553,902	-	-	-	-	
Unit Capital - Premium Growth		687,565	6,175,838	-	-	-	-	
Unit Capital - Premium Daily Dividend		1,063,094	12,980,659	-	-	-	-	
Unit Capital - Premium Weekly Dividend		1,595,188	2,852,193	-	-	-	-	
Total		15,119,680	50,401,928	53,667,059	2,899,575,565	69,673,910	72,382,866	
No. of Units of face value of Rs.10/- each		1,511,968	5,040,193	5,366,706	289,957,557	6,967,391	7,238,287	
SCHEDULE B								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance		(41,854,695)	(28,599,673)	6,272,274	(205,014,328)	(93,026,591)	(85,182,163)	
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		44,748,430	-	299,763,823	-	92,337,209	-	
Add/(Less) on account of purchase/sale of units		(2,893,735)	(13,255,022)	(306,036,097)	211,286,602	675,340	(7,844,428)	
Closing Balance		-	(41,854,695)	-	6,272,274	(14,042)	(93,026,591)	
Unrealised appreciation reserve		-	-	-	7,282	796,663	-	
Surplus/(Deficit)								
Balance brought forward from Revenue Account		2,676,327	48,403,917	18,605,136	317,877,811	17,687,720	104,577,059	
Grand Total		2,676,327	6,549,222	18,605,136	324,157,367	18,470,341	11,550,468	
SCHEDULE C								
Current Liabilities & Provisions								
Sundry creditors		-	-	-	-	-	-	
Contracts for purchase of investments		-	-	-	-	-	-	
Management fee payable		7,038	16,432	5,658	28,865	94,713	89,536	
Trusteeship fee payable		1,008	2,392	2,553	14,999	3,418	3,179	
Load Payable		435	588	-	-	271,522	112	
Others		4,811	18,665	12,031	186,047	73,170	167,604	
Mark to market payable		-	-	-	-	-	-	
Payable on repurchase of units		30,107	-	62,252	1,100,138,661	2,293,229	124,162	
Total		43,399	38,077	82,494	1,100,368,572	2,736,052	384,593	
SCHEDULE D								
Investments								
Equity Shares		-	-	-	-	12,966,335	5,985,829	
Less: Provision for Equity Shares cost		-	-	-	-	-	-	
Privately Placed Debentures/Bonds		-	-	-	1,362,113,853	-	21,000,000	
Debt Securities listed/ awaiting listing on a recognised stock exchange		13,006,173	13,030,866	44,003,811	349,650,003	46,897,910	25,041,302	

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
		JM Floater Fund- Long Term Plan		JM Floater Fund - Short Term Plan		JM MIP Fund	
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009
Less: Provision for doubtful Investments		-	-	-	-	-	-
Government Securities		-	-	-	-	-	-
Treasury Bills		-	-	-	-	-	-
Commercial Paper		-	-	-	386,824,550	25,706,240	-
Securitised		-	-	-	673,785,005	-	-
Certificate of Deposits		-	7,548,875	-	315,555,278	-	-
Others (Mutual Fund Units)		-	-	-	-	-	-
Total		13,006,173	20,579,741	44,003,811	3,087,928,689	85,570,485	52,027,131
SCHEDULE E							
Deposits							
- CBLO		4,395,344	35,250,853	27,602,409	1,109,514,511	2,945,642	30,482,507
- Term Deposits		-	-	-	-	-	-
- Margin Deposits		-	-	-	-	-	-
- Deposit with CCIL		-	-	-	-	-	-
Total		4,395,344	35,250,853	27,602,409	1,109,514,511	2,945,642	30,482,507
SCHEDULE F							
Other Current Assets							
Balances with banks in current account		100,004	99,995	45	-	435,292	-
Contracts for sale of investments		-	-	-	-	-	-
Mark to market receivable		-	-	-	-	-	-
Outstanding and accrued income		335,453	366,567	747,567	126,656,947	1,394,028	1,777,423
Less: Provision for doubtful income		-	-	-	-	-	-
Receivable on reissue of units		-	689,139	-	-	527,913	23,984
Others		2,432	2,932	857	1,357	6,943	6,882
Total		437,889	1,158,633	748,469	126,658,304	2,364,176	1,808,289
SCHEDULE G							
Deferred Revenue Expenditure (to the extent not written off)							
Opening balance		-	-	-	-	-	-
Less: Amount written off during the period		-	-	-	-	-	-
Less: Adjusted against redemption of units		-	-	-	-	-	-
Closing Balance		-	-	-	-	-	-
SCHEDULE H							
Management & Operating Expenses							
Management fees		118,190	577,185	361,358	220,256	1,100,806	1,303,375
Trusteeship fees		18,661	94,927	180,679	117,529	44,034	52,137
Interest on Borrowing		-	-	-	-	-	-
Deferred revenue expenditure written off		-	-	-	-	-	-
Registration and legal expenses		2,130	77,141	22,417	32,681	6,255	136,303
Commission to agents		-	-	11,012	52,233	447,007	622,865
Publicity expenses		2,879	-	9,910	4,810	24,706	15,435
Audit fees		496	2,400	1,099	5,369	8,148	12,587
Custodian fees		22,633	9,759	49,037	5,327	1,252	7,408
Registrar fees		21,089	28,608	226,356	111,387	73,584	84,296
Administrative expenses		17,118	227,614	41,527	23,252	275,668	111,680
Total		203,196	1,017,634	903,395	572,844	1,981,460	2,346,086

Audited Balance Sheet As At March 31, 2010								Figures in Rs.	
	Sch.	JM Interval Fund - Quarterly Plan 1		JM Interval Fund - Quarterly Plan 2		JM Fixed Maturity Fund Series XVI - Yearly Plan	JM Fixed Maturity Fund Series XIII - 18 Months Plan 1		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2010	March 31,2009	
Liabilities									
Unit Capital	A	1,521,282	62,673,830	4,321,992	54,617,671	438,753,890	118,761,627	118,966,004	
Reserves & Surplus	B	94,518	4,207,023	110,198	1,786,916	11,781,582	18,666,307	3,720,806	
Current Liabilities & Provisions	C	79,960	208,015	11,792	135,188	135,750	78,941	93,074	
Total		1,695,760	67,088,868	4,443,982	56,539,775	450,671,222	137,506,875	122,779,884	
Assets									
Investments	D	-	48,208,460	-	48,208,460	447,485,037	92,329,505	103,033,535	
Deposits	E	1,695,533	18,878,176	4,443,402	8,330,332	1,198,723	44,444,072	19,744,023	
Other Current Assets	F	227	2,232	580	983	1,987,462	733,298	2,326	
Deferred Revenue Expenditure	G	-	-	-	-	-	-	-	
Total		1,695,760	67,088,868	4,443,982	56,539,775	450,671,222	137,506,875	122,779,884	

Revenue Account for the Year / Period ended March 31, 2010								Figures in Rs.	
	Sch.	JM Interval Fund - Quarterly Plan 1		JM Interval Fund - Quarterly Plan 2		JM Fixed Maturity Fund Series XVI - Yearly Plan	JM Fixed Maturity Fund Series XIII - 18 Months Plan 1		
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Current Year	Previous Year	
Income									
Dividend		-	-	-	-	-	-	-	
Interest		1,085,748	261,912,084	604,174	89,145,437	12,418,111	10,845,487	4,120,790	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		-	4,358,940	20,775	9,509,093	-	5,068,511	3,392	
Profit on inter-scheme transfer/sale of investments		-	522,986	-	2,332,202	-	-	-	
Profit on Futures / Options		-	-	-	-	-	-	-	
Other income		-	-	-	-	-	-	-	
Net change in unrealised appreciation/ depreciation of Investments		-	-	-	-	-	-	-	
Load Income		83,200	-	136,353	-	-	4,963	-	
Total Income		1,168,948	266,794,010	761,302	100,986,732	12,418,111	15,918,961	4,124,182	
Expenses and Losses									
Management & Operating expenses	H	395,864	4,196,579	26,383	1,683,298	636,529	697,250	280,553	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		-	-	-	21,480	-	585	-	
Loss on Futures / Options		-	-	-	-	-	-	-	
Loss on inter-scheme transfer/sale of investments		-	4,241,296	-	1,021,704	-	2,602	4,740	
Net change in Unrealised Appreciation/ Depreciation of Investments		-	-	-	1,833,101	-	-	-	
Total Expenses & Losses		395,864	8,437,875	26,383	4,559,583	636,529	700,437	285,293	
Surplus / (Deficit) for the year		773,084	258,356,135	734,919	96,427,149	11,781,582	15,218,524	3,838,889	
Add/(Less): Income Equalisation Account		(13,366,466)	(21,348,719)	(5,773,705)	(7,635,784)	-	(9,036)	(9,966)	
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	-	1,833,101	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		-	-	-	-	-	-	-	
Surplus / (Deficit)		(12,593,382)	237,007,416	(5,038,786)	90,624,466	11,781,582	15,209,488	3,828,923	
Balance brought forward from Balance Sheet		13,074,166	9,651,440	6,505,344	3,441,829	-	3,720,806	-	
Surplus available for distribution / (Deficit)		480,784	246,658,856	1,466,558	94,066,295	11,781,582	18,930,294	3,828,923	
Appropriation									
Income Distribution		325,651	191,255,953	1,176,361	72,119,995	-	228,840	93,705	
Distribution Tax		60,615	42,328,737	179,999	15,440,956	-	35,147	14,412	
Balance carried to the Balance Sheet		94,518	13,074,166	110,198	6,505,344	11,781,582	18,666,307	3,720,806	
Accounting Policies and Notes on Accounts	I								
Fund Manager		Shalini Tibrewala							

As per our report of even date
For N.M. Rajji & Co.
 Chartered Accountants

For and on behalf of
JM Financial Asset Management Private Limited

J.M. Gandhi
 Partner
 M. No. 37924

V. P. Shetty
 Chairman

Darius Pandole
 Director

Bhanu Katoch
 Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Shivji K. Vikamsey
 Director

Date: June 23, 2010
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
	Sch.	JM Interval Fund - Quarterly Plan 1		JM Interval Fund - Quarterly Plan 2		JM Fixed Maturity Fund Series XVI - Yearly Plan	JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2010	March 31,2009
SCHEDULE A								
Unit Capital								
Unit Capital - Dividend		983,677	1,937,509	1,770,746	4,150,773	5,822,530	1,295,128	1,449,505
Unit Capital - Growth		200,078	1,219,235	501,246	2,116,690	4,347,390	40,216,499	40,266,499
Unit Capital - Bonus		-	-	-	-	-	-	-
Unit Capital - Daily Dividend		-	-	-	-	-	-	-
Unit Capital - Weekly Dividend		-	-	-	-	-	-	-
Unit Capital - Fortnightly Dividend		-	-	-	-	-	-	-
Unit Capital - Monthly Dividend		-	-	-	-	-	-	-
Unit Capital - Quarterly Dividend		-	-	-	-	-	-	-
Unit Capital - Annual Dividend		-	-	-	-	-	-	-
Unit Capital - Institutional Dividend		-	29,330,085	2,050,000	43,221,477	1,782,850	2,000,000	2,000,000
Unit Capital - Institutional Daily Dividend		-	-	-	-	-	-	-
Unit Capital - Institutional Growth		337,527	30,187,001	-	5,128,731	426,801,120	75,250,000	75,250,000
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	-	-	-
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-	-
Unit Capital - Super Institutional Growth		-	-	-	-	-	-	-
Unit Capital - Premium Dividend		-	-	-	-	-	-	-
Unit Capital - Premium Growth		-	-	-	-	-	-	-
Unit Capital - Premium Daily Dividend		-	-	-	-	-	-	-
Unit Capital - Premium Weekly Dividend		-	-	-	-	-	-	-
Total		1,521,282	62,673,830	4,321,992	54,617,671	438,753,890	118,761,627	118,966,004
No. of Units of face value of Rs.10/- each		152,128	6,267,383	432,199	5,461,767	43,875,389	11,876,163	11,896,600
SCHEDULE B								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance		(8,867,143)	-	(4,718,428)	-	-	-	-
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		12,854,978	-	6,374,107	-	-	1,527	-
Add/(Less) on account of purchase/sale of units		(3,987,835)	(8,867,143)	(1,655,679)	(4,718,428)	-	(1,527)	-
Closing Balance		-	(8,867,143)	-	(4,718,428)	-	-	-
Unrealised appreciation reserve		-	-	-	-	-	-	-
Surplus/(Deficit)		94,518	13,074,166	110,198	6,505,344	11,781,582	18,666,307	3,720,806
Balance brought forward from Revenue Account		94,518	13,074,166	110,198	6,505,344	11,781,582	18,666,307	3,720,806
Grand Total		94,518	4,207,023	110,198	1,786,916	11,781,582	18,666,307	3,720,806
SCHEDULE C								
Current Liabilities & Provisions								
Sundry creditors		-	-	-	-	-	-	-
Contracts for purchase of investments		-	-	-	-	-	-	-
Management fee payable		152	34,173	38	477	95,127	11,595	2,766
Trusteeship fee payable		137	2,917	169	2,118	17,166	5,231	4,604
Load Payable		50,101	134,121	10,511	125,484	-	17,339	14,531
Others		29,570	36,804	1,074	7,109	23,457	44,776	71,173
Mark to market payable		-	-	-	-	-	-	-
Payable on repurchase of units		-	-	-	-	-	-	-
Total		79,960	208,015	11,792	135,188	135,750	78,941	93,074
SCHEDULE D								
Investments								
Equity Shares		-	-	-	-	-	-	-
Less: Provision for Equity Shares cost		-	-	-	-	-	-	-
Privately Placed Debentures/Bonds		-	-	-	-	66,000,000	-	-
Debt Securities listed/ awaiting listing on a recognised stock exchange		-	-	-	-	-	-	-

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Interval Fund - Quarterly Plan 1		JM Interval Fund - Quarterly Plan 2		JM Fixed Maturity Fund Series XVI - Yearly Plan	JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2010	March 31,2009
Less: Provision for doubtful Investments		-	-	-	-	-	-	-
Government Securities		-	-	-	-	-	-	-
Treasury Bills		-	-	-	-	-	-	-
Commercial Paper		-	-	-	-	381,485,037	-	92,986,738
Securitised		-	-	-	-	-	10,044,608	-
Certificate of Deposits		-	48,208,460	-	48,208,460	-	82,284,897	10,046,797
Others (Mutual Fund Units)		-	-	-	-	-	-	-
Total		-	48,208,460	-	48,208,460	447,485,037	92,329,505	103,033,535
SCHEDULE E								
Deposits								
- CBLO		1,695,533	18,878,176	4,443,402	8,330,332	1,198,723	44,444,072	19,744,023
- Term Deposits		-	-	-	-	-	-	-
- Margin Deposits		-	-	-	-	-	-	-
- Deposit with CCIL		-	-	-	-	-	-	-
Total		1,695,533	18,878,176	4,443,402	8,330,332	1,198,723	44,444,072	19,744,023
SCHEDULE F								
Other Current Assets								
Balances with banks in current account		-	-	-	-	-	-	-
Contracts for sale of investments		-	-	-	-	-	-	-
Mark to market receivable		-	-	-	-	-	-	-
Outstanding and accrued income		227	2,232	580	983	1,987,462	733,298	2,326
Less: Provision for doubtful income		-	-	-	-	-	-	-
Receivable on reissue of units		-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-
Total		227	2,232	580	983	1,987,462	733,298	2,326
SCHEDULE G								
Deferred Revenue Expenditure (to the extent not written off)								
Opening balance		-	-	-	-	-	-	-
Less: Amount written off during the period		-	-	-	-	-	-	-
Less: Adjusted against redemption of units		-	-	-	-	-	-	-
Closing Balance		-	-	-	-	-	-	-
SCHEDULE H								
Management & Operating Expenses								
Management fees		214,828	343,298	1,092	138,538	447,262	93,532	15,831
Trusteeship fees		9,651	1,260,568	5,454	471,657	89,453	65,943	26,387
Interest on Borrowing		-	-	-	-	-	-	-
Deferred revenue expenditure written off		-	-	-	-	-	-	-
Registration and legal expenses		2,358	196,888	657	76,644	10,080	7,999	3,981
Commission to agents		-	1,325,253	-	512,135	31,327	318,482	148,064
Publicity expenses		25,590	53,538	16,984	39,331	1,757	13,259	5,031
Audit fees		593	13,190	127	5,805	2,025	5,008	7,408
Custodian fees		-	68,739	36	51,672	769	17,991	2,262
Registrar fees		137,645	807,947	909	335,414	43,476	147,620	63,004
Administrative expenses		5,199	127,158	1,124	52,102	10,380	27,416	8,585
Total		395,864	4,196,579	26,383	1,683,298	636,529	697,250	280,553

Audited Balance Sheet As At March 31, 2010									Figures in Rs.
		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	JM Income Fund		JM Short Term Fund		JM G-Sec Fund - Regular Plan		
	Sch.	March 31,2010	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Liabilities									
Unit Capital	A	218,424,010	86,595,597	138,639,134	132,712,624	271,180,413	44,385,151	320,903,682	
Reserves & Surplus	B	1,079,815	52,421,165	73,305,682	43,746,536	66,513,518	55,242,434	231,867,394	
Current Liabilities & Provisions	C	61,105	9,566,865	19,877,749	279,757	980,181	131,863,183	384,257,486	
Total		219,564,930	148,583,627	231,822,565	176,738,917	338,674,112	231,490,768	937,028,562	
Assets									
Investments	D	217,649,558	113,010,150	111,558,432	138,303,422	282,190,247	35,960,000	298,740,000	
Deposits	E	996,938	34,779,293	114,875,639	21,635,354	670,695	9,433,025	257,594,888	
Other Current Assets	F	918,434	794,184	5,388,494	16,800,141	55,813,170	186,097,743	380,693,674	
Deferred Revenue Expenditure	G	-	-	-	-	-	-	-	
Total		219,564,930	148,583,627	231,822,565	176,738,917	338,674,112	231,490,768	937,028,562	

Revenue Account for the Year / Period ended March 31, 2010									Figures in Rs.
		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	JM Income Fund		JM Short Term Fund		JM G-Sec Fund - Regular Plan		
	Sch.	Current Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income									
Dividend		-	-	-	-	-	-	-	
Interest		1,128,518	7,770,228	14,043,947	25,051,163	38,086,783	11,317,516	12,566,955	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		-	3,773,485	15,385,177	14,915,881	61,492,247	73,375,288	135,278,045	
Profit on inter-scheme transfer/sale of investments		-	8,071	1,354,952	432,769	2,878,828	2,789,113	6,523,484	
Profit on Futures / Options		-	-	-	-	-	-	-	
Other income		-	1,296	-	-	-	81	-	
Net change in unrealised appreciation/depreciation of Investments		10,698	48,173	218,855	-	45,518	-	114,619	
Load Income		-	-	-	-	-	-	-	
Total Income		1,139,216	11,601,253	31,002,931	40,399,813	102,503,376	87,481,998	154,483,103	
Expenses and Losses									
Management & Operating expenses	H	59,401	3,686,103	4,334,715	3,770,784	4,044,642	6,261,786	5,198,044	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		-	9,905,287	33,571,060	10,415,628	43,359,200	47,647,796	129,885,024	
Loss on Futures / Options		-	-	-	-	-	-	-	
Loss on inter-scheme transfer/sale of investments		-	124,587	5,272,323	404,502	8,973,982	260,864	5,477,599	
Net change in Unrealised Appreciation/Depreciation of Investments		-	-	-	494,037	-	149,662	-	
Total Expenses & Losses		59,401	13,715,977	43,178,098	15,084,951	56,377,824	54,320,108	140,560,667	
Surplus / (Deficit) for the year		1,079,815	(2,114,724)	(12,175,167)	25,314,862	46,125,552	33,161,890	13,922,436	
Add/(Less): Income Equalisation Account		-	(3,534,333,701)	886,469	(457,646,700)	(8,063,798)	(558,039,529)	96,195,694	
Add: Write back of provision for Unrealised Appreciation on Investments		-	7,429	-	-	-	141,000	26,381	
Less: Provision for Unrealised Appreciation on Investments		(10,698)	(55,602)	(7,429)	-	-	-	(141,000)	
Surplus / (Deficit)		1,069,117	(3,536,496,598)	(11,296,127)	(432,331,838)	38,061,754	(524,736,639)	110,003,511	
Balance brought forward from Balance Sheet		-	3,588,813,572	3,600,109,699	489,254,238	467,456,746	579,974,161	469,970,650	
Surplus available for distribution / (Deficit)		1,069,117	52,316,974	3,588,813,572	56,922,400	505,518,500	55,237,522	579,974,161	
Appropriation									
Income Distribution		-	-	-	11,084,942	13,807,402	-	-	
Distribution Tax		-	-	-	2,090,922	2,456,860	-	-	
Balance carried to the Balance Sheet		1,069,117	52,316,974	3,588,813,572	43,746,536	489,254,238	55,237,522	579,974,161	
Accounting Policies and Notes on Accounts	I								
Fund Manager		Shalini Tibrewala		Shalini Tibrewala & Girish Hisaria					

As per our report of even date
For N.M. Rajji & Co.
 Chartered Accountants

For and on behalf of
JM Financial Asset Management Private Limited

J.M. Gandhi
 Partner
 M. No. 37924

V. P. Shetty
 Chairman

Darius Pandole
 Director

Bhanu Katoch
 Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Shivji K. Vikamsey
 Director

Date: June 23, 2010
 Place: Mumbai

Mumbai

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	JM Income Fund		JM Short Term Fund		JM G-Sec Fund - Regular Plan	
	Sch.	March 31,2010	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009
SCHEDULE A								
Unit Capital								
Unit Capital - Dividend		68,000	34,627,342	73,958,758	31,985,158	46,569,556	7,950,547	217,492,915
Unit Capital - Growth		218,356,010	26,634,696	36,806,730	38,265,311	67,338,325	23,193,839	89,765,942
Unit Capital - Bonus		-	25,333,559	27,873,646	-	-	13,240,765	13,644,825
Unit Capital - Daily Dividend		-	-	-	-	-	-	-
Unit Capital - Weekly Dividend		-	-	-	-	-	-	-
Unit Capital - Fortnightly Dividend		-	-	-	-	-	-	-
Unit Capital - Monthly Dividend		-	-	-	-	-	-	-
Unit Capital - Quarterly Dividend		-	-	-	-	-	-	-
Unit Capital - Annual Dividend		-	-	-	-	-	-	-
Unit Capital - Institutional Dividend		-	-	-	39,059,099	115,729,068	-	-
Unit Capital - Institutional Daily Dividend		-	-	-	-	-	-	-
Unit Capital - Institutional Growth		-	-	-	23,403,056	41,543,464	-	-
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	-	-	-
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-	-
Unit Capital - Super Institutional Growth		-	-	-	-	-	-	-
Unit Capital - Premium Dividend		-	-	-	-	-	-	-
Unit Capital - Premium Growth		-	-	-	-	-	-	-
Unit Capital - Premium Daily Dividend		-	-	-	-	-	-	-
Unit Capital - Premium Weekly Dividend		-	-	-	-	-	-	-
Total		218,424,010	86,595,597	138,639,134	132,712,624	271,180,413	44,385,151	320,903,682
No. of Units of face value of Rs.10/- each		21,842,401	8,659,560	13,863,913	13,271,262	27,118,041	4,438,515	32,090,368
SCHEDULE B								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance		-	(3,515,515,319)	(3,491,980,646)	(422,740,720)	(374,237,451)	(348,247,767)	(460,992,410)
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		-	3,534,768,912	-	449,780,530	-	536,197,569	-
Add/(Less) on account of purchase/sale of units		-	(19,205,004)	(23,534,673)	(27,039,810)	(48,503,269)	(187,944,890)	112,744,643
Closing Balance		-	48,589	(3,515,515,319)	-	(422,740,720)	4,912	(348,247,767)
Unrealised appreciation reserve		10,698	55,602	7,429	-	-	-	141,000
Surplus/(Deficit)								
Balance brought forward from Revenue Account		1,069,117	52,316,974	3,588,813,572	43,746,536	489,254,238	55,237,522	579,974,161
Grand Total		1,079,815	52,421,165	73,305,682	43,746,536	66,513,518	55,242,434	231,867,394
SCHEDULE C								
Current Liabilities & Provisions								
Sundry creditors		-	-	-	-	-	-	-
Contracts for purchase of investments		-	9,156,042	-	-	-	128,734,583	377,718,333
Management fee payable		46,086	148,038	249,678	75,674	122,544	87,558	593,858
Trusteeship fee payable		5,940	5,343	8,866	8,825	13,718	3,292	21,966
Load Payable		-	39,542	68,486	-	-	335,705	181,586
Others		9,079	211,067	306,106	111,706	324,221	135,646	887,899
Mark to market payable		-	-	-	-	-	-	-
Payable on repurchase of units		-	6,833	19,244,613	83,552	519,698	2,566,399	4,853,844
Total		61,105	9,566,865	19,877,749	279,757	980,181	131,863,183	384,257,486
SCHEDULE D								
Investments								
Equity Shares		-	-	-	-	-	-	-
Less: Provision for Equity Shares cost		-	-	-	-	-	-	-
Privately Placed Debentures/Bonds		-	-	-	-	59,000,000	-	-
Debt Securities listed/ awaiting listing on a recognised stock exchange		21,295,294	28,380,843	51,963,052	99,947,766	81,350,863	-	-

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	JM Income Fund		JM Short Term Fund		JM G-Sec Fund - Regular Plan	
	Sch.	March 31,2010	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009
Less: Provision for doubtful Investments		-	(1,000)	(1,000)	-	-	-	-
Government Securities		-	8,990,000	-	-	-	35,960,000	-
Treasury Bills		-	-	-	-	-	-	298,740,000
Commercial Paper		196,354,264	51,668,022	-	-	-	-	-
Securitized		-	-	-	-	-	-	-
Certificate of Deposits		-	23,972,285	59,596,380	38,355,656	141,839,384	-	-
Others (Mutual Fund Units)		-	-	-	-	-	-	-
Total		217,649,558	113,010,150	111,558,432	138,303,422	282,190,247	35,960,000	298,740,000
SCHEDULE E								
Deposits								
- CBLO		996,938	22,979,293	103,075,639	21,635,354	670,695	9,433,025	257,594,888
- Term Deposits		-	-	-	-	-	-	-
- Margin Deposits		-	-	-	-	-	-	-
- Deposit with CCIL		-	11,800,000	11,800,000	-	-	-	-
Total		996,938	34,779,293	114,875,639	21,635,354	670,695	9,433,025	257,594,888
SCHEDULE F								
Other Current Assets								
Balances with banks in current account		-	75,640	160,003	-	-	-	-
Contracts for sale of investments		-	-	-	-	46,881,278	184,010,833	377,078,333
Mark to market receivable		-	-	-	-	-	-	-
Outstanding and accrued income		918,379	718,453	2,336,481	3,131,162	7,182,291	586,849	30,357
Less: Provision for doubtful income		-	-	-	-	-	-	-
Receivable on reissue of units		-	-	2,891,755	13,667,499	1,747,060	1,500,000	3,584,679
Others		55	91	255	1,480	2,541	61	305
Total		918,434	794,184	5,388,494	16,800,141	55,813,170	186,097,743	380,693,674
SCHEDULE G								
Deferred Revenue Expenditure (to the extent not written off)								
Opening balance		-	-	-	-	-	-	-
Less: Amount written off during the period		-	-	-	-	-	-	-
Less: Adjusted against redemption of units		-	-	-	-	-	-	-
Closing Balance		-	-	-	-	-	-	-
SCHEDULE H								
Management & Operating Expenses								
Management fees		46,201	2,047,826	2,230,353	1,666,127	1,811,876	3,339,609	2,609,043
Trusteeship fees		6,600	81,916	105,221	229,775	244,592	139,155	119,249
Interest on Borrowing		-	-	-	-	1,980	-	-
Deferred revenue expenditure written off		-	-	-	-	-	-	-
Registration and legal expenses		1,008	12,702	203,083	27,072	208,335	26,501	95,135
Commission to agents		130	863,086	1,093,462	1,383,966	1,197,611	1,971,388	1,745,276
Publicity expenses		386	46,380	41,230	33,995	32,615	85,495	61,131
Audit fees		576	13,309	32,424	11,954	23,893	12,890	79,354
Custodian fees		2,305	9,190	11,679	50,496	122,514	-	-
Registrar fees		1,767	140,386	169,127	267,367	309,126	259,650	187,460
Administrative expenses		428	471,308	448,136	100,032	92,100	427,098	301,396
Total		59,401	3,686,103	4,334,715	3,770,784	4,044,642	6,261,786	5,198,044

Audited Balance Sheet As At March 31, 2010								Figures in Rs.
	Sch.	JM Contra Fund		JM Arbitrage Advantage Fund		JM Nifty Plus Fund		
		March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Liabilities								
Unit Capital	A	4,704,438,015	6,848,442,825	4,233,703,656	2,663,218,671	82,746,664	89,746,113	
Reserves & Surplus	B	(2,069,064,620)	(4,604,613,784)	400,108,215	239,571,904	48,243,269	6,542,079	
Current Liabilities & Provisions	C	21,952,904	198,425,445	64,159,330	180,470,995	758,768	1,663,183	
Total		2,657,326,299	2,442,254,486	4,697,971,201	3,083,261,570	131,748,701	97,951,375	
Assets								
Investments	D	2,472,793,574	1,477,916,533	3,573,827,019	2,084,016,048	109,215,675	64,939,495	
Deposits	E	178,719,291	957,917,249	1,078,374,922	912,665,037	22,502,807	32,321,989	
Other Current Assets	F	5,813,434	6,420,704	45,769,260	86,580,485	30,219	689,891	
Deferred Revenue Expenditure	G	-	-	-	-	-	-	
Total		2,657,326,299	2,442,254,486	4,697,971,201	3,083,261,570	131,748,701	97,951,375	

Revenue Account for the Year / Period ended March 31, 2010								Figures in Rs.
	Sch.	JM Contra Fund		JM Arbitrage Advantage Fund		JM Nifty Plus Fund		
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		25,175,735	41,366,595	39,422,297	54,951,046	1,018,292	46,688	
Interest		3,731,806	6,658,166	81,989,465	157,316,245	293,955	190,264	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		913,936,563	86,057,020	1,799,917,835	399,346,328	25,500,202	1,059,274	
Profit on inter-scheme transfer/sale of investments		16,926,682	5,615,339	40,994,849	627,882	-	-	
Profit on Futures / Options		215,659,639	2,192,299,531	1,425,690,846	3,769,986,336	24,473,103	5,630,497	
Other income		405	-	235	-	67	-	
Net change in unrealised appreciation/ depreciation of Investments		1,967,059,404	-	-	310,347,862	23,625,076	5,564,025	
Load Income		634,793	-	-	-	-	-	
Total Income		3,143,125,027	2,331,996,651	3,388,015,527	4,692,575,699	74,910,695	12,490,748	
Expenses and Losses								
Management & Operating expenses	H	67,290,892	108,050,304	59,177,378	71,416,297	1,532,324	184,658	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		1,163,464,822	1,646,442,524	389,642,352	2,570,231,844	2,766,833	3,454,987	
Loss on Futures / Options		449,284,971	3,595,278,539	2,677,160,940	1,470,675,326	20,067,649	2,513,494	
Loss on inter-scheme transfer/sale of investments		887,197	488,881,647	8,066,438	235,980,604	-	-	
Net change in Unrealised Appreciation/ Depreciation of Investments		-	1,063,556,247	38,547,971	-	-	-	
Total Expenses & Losses		1,680,927,882	6,902,209,261	3,172,595,079	4,348,304,071	24,366,806	6,153,139	
Surplus / (Deficit) for the year		1,462,197,145	(4,570,212,610)	215,420,448	344,271,628	50,543,889	6,337,609	
Add/(Less): Income Equalisation Account		1,028,708,700	258,065,024	(1,169,883)	(39,661,722)	(35,957,967)	204,470	
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	-	-	5,564,025	-	
Less: Provision for Unrealised Appreciation on Investments		(147,479,353)	-	-	-	(29,189,101)	(5,564,025)	
Surplus / (Deficit)		2,343,426,492	(4,312,147,586)	214,250,565	304,609,906	(9,039,154)	978,054	
Balance brought forward from Balance Sheet		(4,629,865,440)	(317,717,854)	343,433,282	281,154,442	978,054	-	
Surplus available for distribution / (Deficit)		(2,286,438,948)	(4,629,865,440)	557,683,847	585,764,348	(8,061,100)	978,054	
Appropriation								
Income Distribution		-	-	157,575,632	242,331,066	7,070,801	-	
Distribution Tax		-	-	-	-	-	-	
Balance carried to the Balance Sheet		(2,286,438,948)	(4,629,865,440)	400,108,215	343,433,282	(15,131,901)	978,054	
Accounting Policies and Notes on Accounts	I							
Fund Manager		Sandeep Neema & Sanjay Chhabaria		Mikesh Ganger		Sanjay Chhabaria		

As per our report of even date
For N.M. Rajji & Co.
 Chartered Accountants

J.M. Gandhi
 Partner
 M. No. 37924

For and on behalf of
JM Financial Asset Management Private Limited

V. P. Shetty
 Chairman

Darius Pandole
 Director

Bhanu Katoch
 Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Shivji K. Vikamsey
 Director

Date: June 23, 2010
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Contra Fund		JM Arbitrage Advantage Fund		JM Nifty Plus Fund		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
SCHEDULE A								
Unit Capital								
Unit Capital - Dividend		1,959,632,811	2,885,535,500	2,955,202,976	1,751,642,202	48,020,641	42,927,724	
Unit Capital - Growth		2,744,805,204	3,962,907,325	1,278,500,680	911,576,469	34,726,023	46,818,389	
Unit Capital - Bonus		-	-	-	-	-	-	
Unit Capital - Daily Dividend		-	-	-	-	-	-	
Unit Capital - Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Fortnightly Dividend		-	-	-	-	-	-	
Unit Capital - Monthly Dividend		-	-	-	-	-	-	
Unit Capital - Quarterly Dividend		-	-	-	-	-	-	
Unit Capital - Annual Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Institutional Growth		-	-	-	-	-	-	
Unit Capital - Super Institutional Daily Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Weekly Dividend		-	-	-	-	-	-	
Unit Capital - Super Institutional Growth		-	-	-	-	-	-	
Unit Capital - Premium Dividend		-	-	-	-	-	-	
Unit Capital - Premium Growth		-	-	-	-	-	-	
Unit Capital - Premium Daily Dividend		-	-	-	-	-	-	
Unit Capital - Premium Weekly Dividend		-	-	-	-	-	-	
Total		4,704,438,015	6,848,442,825	4,233,703,656	2,663,218,671	82,746,664	89,746,113	
No. of Units of face value of Rs.10/- each		470,443,802	684,844,283	423,370,366	266,321,867	8,274,666	8,974,611	
SCHEDULE B								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance		25,251,656	-	(103,861,378)	111,836,784	-	-	
Add/(Less): Transfer from/to Income Equalisation Account (Refer note no.19)		(1,256,117,160)	-	(3,735,711)	-	29,264,310	-	
Add/(Less) on account of purchase/sale of units		1,300,760,479	25,251,656	107,597,089	(215,698,162)	4,921,759	-	
Closing Balance		69,894,975	25,251,656	-	(103,861,378)	34,186,069	-	
Unrealised appreciation reserve		147,479,353	-	-	-	29,189,101	5,564,025	
Surplus/(Deficit)								
Balance brought forward from Revenue Account		(2,286,438,948)	(4,629,865,440)	400,108,215	343,433,282	(15,131,901)	978,054	
Grand Total		(2,069,064,620)	(4,604,613,784)	400,108,215	239,571,904	48,243,269	6,542,079	
SCHEDULE C								
Current Liabilities & Provisions								
Sundry creditors		-	-	-	-	-	-	
Contracts for purchase of investments		-	176,298,301	57,504,418	146,695,056	-	-	
Management fee payable		2,473,173	1,988,469	1,134,997	881,430	56,514	45,252	
Trusteeship fee payable		102,020	78,848	182,719	107,850	4,840	3,348	
Load Payable		1,006,002	235,312	645	297	129,624	21,222	
Others		3,197,149	3,507,286	5,336,551	3,837,535	155,593	1,249,661	
Mark to market payable		-	3,859,271	-	28,948,827	101,272	92,957	
Payable on repurchase of units		15,174,560	12,457,958	-	-	310,925	250,743	
Total		21,952,904	198,425,445	64,159,330	180,470,995	758,768	1,663,183	
SCHEDULE D								
Investments								
Equity Shares		2,472,793,574	1,477,916,533	3,159,636,830	2,084,016,048	93,737,296	64,939,495	
Less: Provision for Equity Shares cost		-	-	-	-	-	-	
Privately Placed Debentures/Bonds		-	-	-	-	-	-	
Debt Securities listed/ awaiting listing on a recognised stock exchange		-	-	-	-	-	-	

Schedules forming part of Balance Sheet and Revenue Account								Figures in Rs.
		JM Contra Fund		JM Arbitrage Advantage Fund		JM Nifty Plus Fund		
	Sch.	March 31,2010	March 31,2009	March 31,2010	March 31,2009	March 31,2010	March 31,2009	
Less: Provision for doubtful Investments		-	-	-	-	-	-	
Government Securities		-	-	-	-	-	-	
Treasury Bills		-	-	-	-	-	-	
Commercial Paper		-	-	-	-	-	-	
Securitized		-	-	-	-	-	-	
Certificate of Deposits		-	-	98,469,790	-	-	-	
Others (Mutual Fund Units)		-	-	315,720,399	-	15,478,379	-	
Total		2,472,793,574	1,477,916,533	3,573,827,019	2,084,016,048	109,215,675	64,939,495	
SCHEDULE E								
Deposits								
- CBLO		166,519,291	403,661,249	134,454,922	114,380,037	15,302,807	14,321,989	
- Term Deposits		-	-	720,000,000	700,000,000	-	-	
- Margin Deposits		12,200,000	554,256,000	223,920,000	98,285,000	7,200,000	18,000,000	
- Deposit with CCIL		-	-	-	-	-	-	
Total		178,719,291	957,917,249	1,078,374,922	912,665,037	22,502,807	32,321,989	
SCHEDULE F								
Other Current Assets								
Balances with banks in current account		67	49	9,962	10,006	61	50	
Contracts for sale of investments		5,080,926	3,753,349	36,474,927	82,087,061	-	-	
Mark to market receivable		-	-	8,144,422	-	-	-	
Outstanding and accrued income		21,674	47,555	1,129,748	1,670,343	16,361	14,127	
Less: Provision for doubtful income		-	-	-	-	-	-	
Receivable on reissue of units		560,143	2,466,509	5,000	2,807,365	13,622	675,714	
Others		150,624	153,242	5,201	5,710	175	-	
Total		5,813,434	6,420,704	45,769,260	86,580,485	30,219	689,891	
SCHEDULE G								
Deferred Revenue Expenditure (to the extent not written off)								
Opening balance		-	-	-	-	-	-	
Less: Amount written off during the period		-	-	-	-	-	-	
Less: Adjusted against redemption of units		-	-	-	-	-	-	
Closing Balance		-	-	-	-	-	-	
SCHEDULE H								
Management & Operating Expenses								
Management fees		31,295,934	51,312,139	20,494,775	32,159,465	703,344	88,636	
Trusteeship fees		1,439,842	2,440,678	2,763,087	2,472,146	63,769	7,386	
Interest on Borrowing		-	-	-	-	-	-	
Deferred revenue expenditure written off		-	-	-	-	-	-	
Registration and legal expenses		209,927	5,966,072	328,302	3,812,960	7,876	823	
Commission to agents		18,837,695	35,103,125	23,415,722	25,573,851	110,829	65,047	
Publicity expenses		8,567,310	1,988,247	5,445,733	792,155	18,322	4,091	
Audit fees		317,998	462,138	314,193	331,581	7,375	6,455	
Custodian fees		310,170	738,888	768,171	649,415	17,932	-	
Registrar fees		3,100,975	5,396,099	3,870,676	3,765,731	88,990	9,679	
Administrative expenses		3,211,041	4,642,918	1,776,719	1,858,993	513,887	2,542	
Total		67,290,892	108,050,304	59,177,378	71,416,297	1,532,324	184,658	

Revenue Account for the Period ended March 31, 2010								Figures in Rs.
	Sch.	JM Fixed Maturity Fund Series VII- 15 Months Plan-1		JM Fixed Maturity Fund Series VII- 18 Months Plan		JM Fixed Maturity Fund Series XI- 13 Months Plan-1		
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		-	-	-	-	-	-	
Interest		2,573,092	107,078,053	2,247,496	47,131,752	6,838,463	147,570,656	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		2,393,800	8,976,704	591,281	1,027,195	-	18,943,534	
Profit on inter-scheme transfer/sale of investments		28,239	3,238,521	14,147,724	6,348,807	694,894	1,069,135	
Other income		-	-	-	-	-	-	
Net change in unrealised appreciation/ depreciation of Investments		-	6,719,822	-	12,348,019	-	547,603	
Load Income		2,413,772	49,750	1,015,892	213,001	11,558,555	-	
Total Income		7,408,903	126,062,850	18,002,393	67,068,774	19,091,912	168,130,928	
Expenses and Losses								
Management & Operating expenses		642,961	3,700,109	780,977	1,549,781	1,913,590	3,724,349	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		-	4,992,029	-	1,609,090	18,579	49,519,421	
Loss on inter-scheme transfer/sale of investments		656,752	13,870,603	38,675	10,488,317	1,057,112	14,881,759	
Net change in Unrealised Appreciation/ Depreciation of Investments		2,106,801	-	14,121,009	-	547,603	-	
Total Expenses & Losses		3,406,514	22,562,741	14,940,661	13,647,188	3,536,884	68,125,529	
Surplus / (Deficit) for the year		4,002,389	103,500,109	3,061,732	53,421,586	15,555,028	100,005,399	
Add/(Less): Income Equalisation Account		(2,978,239)	(6,494,569)	(2,485,948)	(2,044,241)	(15,543,491)	(3,744,685)	
Add: Write back of provision for Unrealised Appreciation on Investments		2,106,801	-	14,121,009	1,772,990	547,603	-	
Less: Provision for Unrealised Appreciation on Investments		-	(2,106,801)	-	(14,121,009)	-	(547,603)	
Add/(Less) :Unit Premium Reserve		(102,859,552)	-	(72,927,757)	-	(98,057,894)	-	
Surplus / (Deficit)		(99,728,601)	94,898,739	(58,230,964)	39,029,326	(97,498,754)	95,713,111	
Balance brought forward from Balance Sheet		100,436,415	15,314,966	58,807,727	21,843,040	97,505,923	1,837,198	
Surplus available for distribution / (Deficit)		707,814	110,213,705	576,763	60,872,366	7,169	97,550,309	
Appropriation								
Income Distribution		577,543	7,977,004	490,994	1,763,636	5,849	36,212	
Distribution Tax		130,274	1,800,286	85,767	301,003	1,320	8,174	
Balance carried to the Balance Sheet		-	100,436,415	-	58,807,727	-	97,505,923	

Schedule Forming part of Revenue Account							
SCHEDULE A							
Management & Operating expenses							
Management fees		277,305	752,109	433,626	124,302	861,737	982,523
Trusteeship fees		13,865	576,772	17,345	306,570	43,088	669,195
Interest on Borrowing		-	-	-	-	-	-
Deferred revenue expenditure written off		26,566	1,169,632	37,272	686,379	-	-
Registration and legal expenses		9,906	125,878	9,477	37,734	30,610	159,707
Commission to agents		257,846	9,742	229,743	20,479	816,103	-
Publicity expenses		16,428	35,564	15,426	13,203	39,346	-
Audit fees		1,460	43,316	1,257	16,496	2,565	52,872
Custodian fees		1,265	24,458	2,206	1,552	2,179	39,474
Registrar fees		26,942	911,225	24,438	322,856	83,175	1,732,487
Administrative expenses		11,378	51,413	10,187	20,210	34,787	88,091
Total		642,961	3,700,109	780,977	1,549,781	1,913,590	3,724,349
Accounting Policies and Notes on Accounts	I						
Fund Manager		Shalini Tibrewala					

As per our report of even date
For N.M. Rajji & Co.
 Chartered Accountants

For and on behalf of
JM Financial Asset Management Private Limited

J.M. Gandhi
 Partner
 M. No. 37924

V. P. Shetty
 Chairman

Darius Pandole
 Director

Bhanu Katoch
 Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Shivji K. Vikamsey
 Director

Date: June 23, 2010
 Place: Mumbai

Revenue Account for the Period ended March 31, 2010							Figures in Rs.	
		JM Interval Fund Quarterly Plan-4		JM Fixed Maturity Fund Series IX- 15 Months Plan		JM Fixed Maturity Fund Series XI- Yearly Plan		
	Sch.	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		-	-	-	-	-	-	
Interest		229,306	161,464,716	5,130,213	24,347,341	15,150,663	65,579,766	
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)		-	2,105,065	-	458,689	4,442,593	4,503,162	
Profit on inter-scheme transfer/sale of investments		-	-	952,862	-	-	3,173,712	
Other income		-	124,483	-	-	-	-	
Net change in unrealised appreciation/ depreciation of Investments		-	-	-	714,661	-	1,169,327	
Load Income		-	1,264,893	125,000	-	4,183,449	-	
Total Income		229,306	164,959,157	6,208,075	25,520,691	23,776,705	74,425,967	
Expenses and Losses								
Management & Operating expenses		24,876	3,119,957	154,069	764,952	1,393,948	1,929,908	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		-	-	-	-	5,033,346	6,048,501	
Loss on inter-scheme transfer/sale of investments		-	2,834,446	-	631,009	35,067	8,900,311	
Net change in Unrealised Appreciation/ Depreciation of Investments		-	-	714,661	-	1,169,327	-	
Total Expenses & Losses		24,876	5,954,403	868,730	1,395,961	7,631,688	16,878,720	
Surplus / (Deficit) for the year		204,430	159,004,754	5,339,345	24,124,730	16,145,017	57,547,247	
Add/(Less): Income Equalisation Account		(62,063)	(11,032,896)	(4,523,729)	(319,007)	(14,289,003)	(2,171,137)	
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	714,661	-	1,169,327	-	
Less: Provision for Unrealised Appreciation on Investments		-	-	-	(714,661)	-	(1,169,327)	
Add/(Less) :Unit Premium Reserve		(7,596,963)	-	(21,270,155)	-	(50,292,886)	-	
Surplus / (Deficit)		(7,454,596)	147,971,858	(19,739,878)	23,091,062	(47,267,545)	54,206,783	
Balance brought forward from Balance Sheet		7,596,965	6,137,745	20,554,682	1,024,133	49,123,862	-	
Surplus available for distribution / (Deficit)		142,369	154,109,603	814,804	24,115,195	1,856,317	54,206,783	
Appropriation								
Income Distribution		123,665	119,724,483	664,687	2,917,488	1,547,216	4,239,364	
Distribution Tax		18,703	26,788,155	150,117	643,025	309,104	843,557	
Balance carried to the Balance Sheet		-	7,596,965	-	20,554,682	-	49,123,862	

Schedule Forming part of Revenue Account							
SCHEDULE A							
Management & Operating expenses							
Management fees		652	422,995	36,611	183,392	630,892	271,213
Trusteeship fees		1,631	829,658	26,151	130,995	83,805	339,018
Interest on Borrowing		-	-	-	-	-	-
Deferred revenue expenditure written off		-	-	-	-	-	-
Registration and legal expenses		299	159,213	3,684	32,953	12,001	65,016
Commission to agents		-	1,043,376	62,488	-	516,729	287,034
Publicity expenses		3,103	46,915	8,100	-	28,573	22,359
Audit fees		27	6,930	172	6,883	3,118	23,212
Custodian fees		-	39,895	1,120	4,423	2,229	9,163
Registrar fees		18,378	473,070	12,814	385,679	100,953	856,355
Administrative expenses		786	97,905	2,929	20,627	15,648	56,538
Total		24,876	3,119,957	154,069	764,952	1,393,948	1,929,908
Accounting Policies and Notes on Accounts	I						
Fund Manager					Shalini Tibrewala		

As per our report of even date

For N.M. Rajji & Co.

Chartered Accountants

J.M. Gandhi

Partner

M. No. 37924

For and on behalf of

JM Financial Asset Management Private Limited

V. P. Shetty

Chairman

Darius Pandole

Director

Bhanu Katoch

Chief Executive Officer

For and on behalf of

JM Financial Trustee Company Private Limited

Nimesh N Kampani

Chairman

Shivji K. Vikamsey

Director

Date: June 23, 2010

Place: Mumbai

Revenue Account for the Period ended March 31, 2010							Figures in Rs.	
	Sch.	JM G-Sec Fund PF Plus Plan		JM Interval Fund Quarterly Plan-3		JM Interval Fund Quarterly Plan-6		
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Income								
Dividend		-	-	-	-	-	-	
Interest		147,392	2,362,149	260,798	67,368,854	194,588	129,172,269	
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)		90,178	12,708,863	-	746,849	-	1,538,562	
Profit on inter-scheme transfer/sale of investments		2,500	1,536,940	-	163,000	-	547,002	
Other income		-	-	-	-	-	-	
Net change in unrealised appreciation/depreciation of Investments		-	-	-	-	-	-	
Load Income		-	-	-	809,764	-	65,000	
Total Income		240,070	16,607,952	260,798	69,088,467	194,588	131,322,833	
Expenses and Losses								
Management & Operating expenses		183,645	759,435	28,630	1,432,278	26,935	2,520,240	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		108,562	20,134,696	-	-	-	283	
Loss on inter-scheme transfer/sale of investments		-	832,690	-	1,052,795	-	177,765	
Net change in Unrealised Appreciation/Depreciation of Investments		-	57,160	-	-	-	-	
Total Expenses & Losses		292,207	21,783,981	28,630	2,485,073	26,935	2,698,288	
Surplus / (Deficit) for the year		(52,137)	(5,176,029)	232,168	66,603,394	167,653	128,624,545	
Add/(Less): Income Equalisation Account		52,241	1,897,580	88,164	(10,592,459)	1,136	(11,444,419)	
Add: Write back of provision for Unrealised Appreciation on Investments		-	57,160	-	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		-	-	-	-	-	-	
Add/(Less) :Unit Premium Reserve		(13,056,630)	-	(7,774,577)	-	(6,512,293)	-	
Surplus / (Deficit)		(13,056,526)	(3,221,289)	(7,454,245)	56,010,935	(6,343,504)	117,180,126	
Balance brought forward from Balance Sheet		13,056,526	16,277,815	7,774,578	7,062,096	6,512,287	5,934,703	
Surplus available for distribution / (Deficit)		-	13,056,526	320,333	63,073,031	168,783	123,114,829	
Appropriation								
Income Distribution		-	-	276,738	45,398,135	144,937	95,650,694	
Distribution Tax		-	-	43,595	9,900,318	23,846	20,951,848	
Balance carried to the Balance Sheet		-	13,056,526	-	7,774,578	-	6,512,287	

Schedule Forming part of Revenue Account

SCHEDULE A							
Management & Operating expenses							
Management fees		91,803	421,842	1,888	290,180	830	412,216
Trusteeship fees		3,825	15,487	2,360	332,141	2,075	641,220
Interest on Borrowing		-	-	-	-	-	-
Deferred revenue expenditure written off		-	-	-	-	-	-
Registration and legal expenses		1,041	39,646	328	79,842	291	138,168
Commission to agents		66,895	207,162	-	384,685	-	764,914
Publicity expenses		8,329	6,053	10,357	31,020	10,871	37,824
Audit fees		253	5,428	17	2,441	14	3,790
Custodian fees		-	-	-	22,840	10	22,910
Registrar fees		9,243	34,423	13,218	248,482	12,291	419,950
Administrative expenses		2,256	29,394	462	40,647	553	79,248
Total		183,645	759,435	28,630	1,432,278	26,935	2,520,240
Accounting Policies and Notes on Accounts	I						
Fund Manager		Shalini Tibrewala & Girish Hisaria			Shalini Tibrewala		

As per our report of even date
For N.M. Rajji & Co.
Chartered Accountants

J.M. Gandhi
Partner
M. No. 37924

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
Chairman
Shivji K. Vikamsey
Director

For and on behalf of
JM Financial Asset Management Private Limited

V. P. Shetty
Chairman

Darius Pandole
Director

Bhanu Katoch
Chief Executive Officer

Date: June 23, 2010
Place: Mumbai

Revenue Account for the Period ended March 31, 2010									Figures in Rs.
	Sch.	JM Fixed Maturity Fund Series XI-13 Months Plan-2		JM Fixed Maturity Fund Series XIII-Yearly Plan		JM High Liquidity Fund Premium Plan		JM Equity Tax Saver Fund-Series 1	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income									
Dividend		-	-	-	-	-	-	805,435	730,366
Interest		18,279,103	33,634,726	27,308,153	15,225,476	33,747	2,145,602	239,800	547,701
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		-	-	20,542,078	9,811,015	-	5,549	29,514,164	4,533,669
Profit on inter-scheme transfer/sale of investments		-	4,639	4,854,147	3,153,970	-	-	-	-
Other income		-	4	-	-	-	-	15,930	-
Net change in unrealised appreciation/ depreciation of Investments		1,005,314	-	4,855,792	-	-	-	20,724,714	-
Load Income		1,246,350	-	318,822	-	-	-	-	-
Total Income		20,530,767	33,639,369	53,023,200	33,046,253	33,747	2,151,151	51,300,043	5,811,736
Expenses and Losses									
Management & Operating expenses		813,535	1,083,126	1,472,098	1,152,684	2,929	53,932	4,871,826	4,945,806
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		764,233	-	7,225,377	23,232,336	-	-	6,193,497	60,226,379
Loss on inter-scheme transfer/sale of investments		-	948,496	1,951	10,283	-	-	-	6,467,753
Net change in Unrealised Appreciation/ Depreciation of Investments		-	1,005,314	4,855,792	-	-	-	-	19,958,325
Total Expenses & Losses		1,577,768	3,036,936	13,555,218	24,395,303	2,929	53,932	11,065,323	91,598,263
Surplus / (Deficit) for the year		18,952,999	30,602,433	39,467,982	8,650,950	30,818	2,097,219	40,234,720	(85,786,527)
Add/(Less): Income Equalisation Account		(17,493,595)	(1,834,068)	(35,051,722)	138,811	-	-	(40,235,346)	-
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	4,855,792	-	-	-	-	-
Less: Provision for Unrealised Appreciation on Investments		-	-	-	(4,855,792)	-	-	-	-
Add/(Less) :Unit Premium Reserve		(26,465,359)	-	(7,255,647)	-	-	-	80,276,709	-
Surplus / (Deficit)		(25,005,955)	28,768,365	2,016,405	3,933,969	30,818	2,097,219	80,276,083	(85,786,527)
Balance brought forward from Balance Sheet		26,464,294	-	2,399,279	-	11	4	(80,276,083)	5,510,444
Surplus available for distribution / (Deficit)		1,458,339	28,768,365	4,415,684	3,933,969	30,829	2,097,223	-	(80,276,083)
Appropriation									
Income Distribution		1,233,151	1,948,185	3,684,361	1,285,373	24,025	1,634,299	-	-
Distribution Tax		225,188	355,886	731,323	249,317	6,804	462,913	-	-
Balance carried to the Balance Sheet		-	26,464,294	-	2,399,279	-	11	-	(80,276,083)

Schedule Forming part of Revenue Account									
SCHEDULE A									
Management & Operating expenses									
Management fees		139,064	30,426	248,699	191,236	702	13,472	1,091,464	1,117,314
Trusteeship fees		87,870	152,133	124,350	95,618	702	13,472	43,660	44,694
Interest on Borrowing		-	-	-	-	-	44	-	-
Deferred revenue expenditure written off		-	-	-	-	-	-	2,688,896	2,711,180
Registration and legal expenses		11,807	20,818	16,841	22,279	76	3,275	6,017	126,454
Commission to agents		453,984	387,527	794,178	510,955	311	-	724,544	651,549
Publicity expenses		16,660	39,653	37,256	23,295	27	-	102,531	19,220
Audit fees		1,105	18,369	2,945	25,255	4	120	10,266	10,034
Custodian fees		3,219	11,669	37,481	10,277	62	1,910	8,834	12,365
Registrar fees		87,103	380,970	186,470	240,986	815	18,095	79,051	81,176
Administrative expenses		12,723	41,561	23,878	32,783	230	3,544	116,563	171,820
Total		813,535	1,083,126	1,472,098	1,152,684	2,929	53,932	4,871,826	4,945,806
Accounting Policies and Notes on Accounts	I								
Fund Manager		Shalini Tibrewala						Sanjay Chhabaria	

As per our report of even date
For N.M. Rajji & Co.
Chartered Accountants

For and on behalf of
JM Financial Asset Management Private Limited

J.M. Gandhi
Partner
M. No. 37924

V. P. Shetty
Chairman

Darius Pandole
Director

Bhanu Katoch
Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
Chairman
Shivji K. Vikamsey
Director

Date: June 23, 2010
Place: Mumbai

Accounting Policies And Notes On Accounts – Schedule I

Accounting Policies

1) Investments.

- Purchase and sale of securities are recognised on trade dates i.e. on the dates of transaction. Where transactions take place outside the stock market, the same will be recognized on the date of enforceable obligation to pay/collect the proceeds.
- All investments are accounted at acquisition cost. Such cost is updated for stamp duty, brokerage and securities transaction tax on incurrence. All investments are shown at marked to market.
- Cost of Right Equity Shares is considered at issue price plus premium paid, if any to acquire rights renunciation.
- Bonus entitlements are recognised on ex-bonus dates. Similarly, rights are recognized on ex-rights dates on the principal stock exchange where the original shares are traded.
- Equity stock futures are marked to market on a daily basis. Debit or credit balance disclosed under other current assets or current liabilities respectively, in the "Mark to Market Margin – Receivable/Payable Account", represents the net amount payable or receivable on the basis of movement in the prices of stock futures till the balance sheet date from the purchase date.
- In case of Options, premium received/paid is marked to market and the balance amount is treated as liability/asset till the time the position is expired/squared off.

2) INCOME RECOGNITION

- Dividend income is accrued on ex-dividend date. In case of unquoted, the same is recognized on the date of declaration.
- Profit or loss on sale of investments is arrived at by applying weighted average cost on trade date. Except that, such profit is not recognised in respect of sale transaction remaining unsettled for more than three months.
- Underwriting commission is accrued on confirmation of full subscription by the Company. In case of devolvement, underwriting commission is adjusted against cost of investments of devolved securities.
- Provision is made against income accrued but not received for one quarter after the due date. In respect of such investments, income is recognised when it is realised.
- Interest on investments, other than covered by Para'd' above, and other income are recognised on accrual basis. Interest on investment in defaulted cases is accounted on cash basis.
- Unrealised gain / loss is recognized in Revenue Account. However, unrealised gain is excluded for calculating distributable income and same is carried to the Balance Sheet as Unrealised Appreciation Reserve.
- Income on discounted instruments is recognised in Revenue Account by spreading the difference between the maturity value and book value over the unexpired period of maturity.

3) COLLATERAL BORROWING AND LENDING OBLIGATION (CBLO) CHARGES

Collateral Borrowing and Lending Obligation (CBLO), charges are netted against the interest receipt.

4) INCOME EQUALISATION ACCOUNT

Upto 14th March, 2010

In case of open ended schemes, an appropriate portion of price of the unit at the time of purchase and sale was transferred to income equalisation account. In arriving at the portion of the price to be transferred to income equalisation account, surplus/deficit (after considering unrealised appreciation/depreciation), earned in the current period, upto the date of transaction was taken into account. The net balance in this account was transferred to the revenue account to adjust distributable surplus for the year.

Unit premium reserve was debited or credited at the time of purchase and sale of units after taking into account the face value of the units and income equalisation.

From 15th March, 2010

- Pursuant to SEBI circular dated 15 March, 2010, in case of open-ended scheme, when units are purchased / sold by the Scheme at NAV based price, and;
 - In case, NAV is higher than face value, amount representing unrealised appreciation per unit is transferred to Unit Premium Reserve. The balance amount of the NAV after reducing the face value of unit is transferred to Income Equalisation Account.
 - In case NAV is less than face value, the difference between the NAV and face value is transferred to Income Equalisation Account.

The net balance in Income Equalisation Account is transferred to the Revenue Account at the year end.

- In case of close-ended Scheme, accounting for Income Equalisation as stated above is not carried out. The difference between face value and NAV of the units repurchased is credited/debited to Reserves.

5) VALUATION OF PERFORMING ASSETS

For the purpose of financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet. All securities are valued at market value, if quoted.

Non traded / thinly traded / unlisted shares are valued after considering net worth, discounted average industry P/E ratio etc as prescribed in the revised SEBI Guidelines. Non-traded debt instruments are valued on YTM arrived at based on CRISIL model. In case where duration of such debt instruments is less than 182 days, the same are valued on the basis of maturity value, adjusted for amortisation of the difference between cost and maturity value.

6) NON-PERFORMING ASSETS

An investment is regarded as non-performing, if the interest/principal due is outstanding for more than one quarter from the day such income/installment has fallen due. For non performing assets provisions are made as per guidelines prescribed by SEBI.

7) ENTRY/EXIT LOAD

Upto 31st July, 2009

Load Charged at the time of purchase/sale of units was offset against distribution and marketing expenses viz: commission to agents and publicity expenses.. Unutilised amount of load collected was carried forward to subsequent year unless the same was considered excess by the Trustees. Such excess amount was recognised as income.

From 1st August, 2009

In accordance with the SEBI circular dated 30th June, 2009:

- No entry load is charged on fresh purchase applications received after 1st August, 2009.
- Exit load charged above 1% is recognised as income of the scheme immediately.
- Exit load charged upto 1% is utilised for meeting distribution & marketing expenses. Unutilised amount of load collected is carried forward to subsequent years unless the same is considered excess by the Trustees. In the event the load is considered excess by the Trustees, the same would be recognised as income.

8) EQUITY STOCK FUTURES

On final settlement or squaring up of contracts for equity stock futures, the profit or loss is calculated as the difference between settlement price and the average cost. Accordingly, debit or credit balance pertaining to the settled/ squared up contract in "Mark to market margin – Receivable/Payable Account" after adjustment of provision for anticipated losses is recognized in the Revenue account.

9) INITIAL ISSUE EXPENSES

Initial Issue Expenses incurred at the time of new fund offering, in respect of schemes launched prior to SEBI circular dated 31 January 2008, was debited to the scheme and treated as Deferred Revenue Expenditure.

Accordingly, Initial issue expenses in respect of JM Equity Tax Saver Fund – Series I, JM Agri & Infra Fund, JM Core 11 Fund Series 1, JM Fixed Maturity Fund – Series VII – 15 Months Plan-1, JM Fixed Maturity Fund – Series VII – 18 Months Plan, are amortised to Revenue account over the duration of the scheme from the date of allotment of units.

NOTES ON ACCOUNTS

- Other income comprises of service charges, processing charges, underwriting commission, reversal of excess provision for expenses, etc.
- No provision for taxation is required as the fund is a recognised Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961.
- The accounts have been prepared as per the SEBI (Mutual Funds) Regulations, 1996, which do not require Cash Flow Statement and Segment Reporting, accordingly AS-3 and AS-17 have not been considered as applicable to the schemes.
- Brokerage on secondary market transactions, mobilization of funds, advisory fees and reimbursement of expenses paid to sponsor, affiliate companies or relatives of employees during the year:

Commission paid to associates / related parties / group companies of sponsor/AMC

Period - April 2009 to March 2010

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme Name	Business given (Rs.in Lakhs & % of total Business received by the fund)		Commission paid (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (In. Lakhs.)	%	Amount (In. Lakhs.)	%
JM Financial Services Pvt. Ltd	Associate	JM Equity Fund	1.04	0.10	0.27	0.87
		JM Balanced Fund	0.05	0.07	0.24	2.26
		JM Multi Strategy Fund	68.45	2.04	1.14	1.50
		JM Small & Mid-cap Fund	13.36	0.84	1.94	3.54
		JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	2.75	0.21	0.98	7.59
		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	0.17	0.16	0.76	21.78
		JM Basic Fund	400.98	2.80	15.73	3.25
		JM Emerging Leaders Fund	93.10	1.37	12.19	6.92

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received by the fund)		Commission paid (Rs. in Lakhs & % of total commission paid by the fund)			
			Amount (In. Lakhs.)	%	Amount (In. Lakhs.)	%		
		JM Core 11 Fund - Series 1	-	-	32.73	17.95		
		JM Telecom Sector Fund	2.73	0.41	0.04	0.77		
		JM Tax Gain Fund	4.54	1.28	2.66	6.39		
		JM Agri & Infra Fund	-	-	4.88	5.40		
		JM HI FI Fund	0.45	0.16	0.25	3.05		
		JM Financial Services Sector Fund	1.90	0.42	0.18	1.01		
		JM High Liquidity Fund	1,365,921.53	18.48	5.90	20.34		
		JM Money Manager Fund - Super Plus Plan	319,166.63	7.21	30.04	10.67		
		JM Money Manager Fund - Super Plan	1,035.21	5.96	0.14	5.98		
		JM Money Manager Fund - Regular Plan	80.55	0.47	0.01	0.75		
		JM Floater Fund-Long Term Plan	20.45	5.59	0.21	36.84		
		JM Floater Fund - Short Term Plan	360.50	4.32	0.02	3.64		
		JM MIP Fund	0.18	0.02	0.30	3.20		
		JM Interval Fund - Quarterly Plan 1	-	-	0.00*	0.00*~		
		JM Interval Fund - Quarterly Plan 2	-	-	0.00*	0.00*~		
		JM Fixed Maturity Fund Series XVI - Yearly Plan	214.20	4.88	0.45	5.02		
		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	0.45	0.02	0.00*	0.00*~		
		JM Income Fund	-	-	1.01	18.46		
		JM Short Term Fund	583.96	5.51	2.32	27.75		
		JM G-Sec Fund - Regular Plan	0.27	0.00*~	0.31	2.57		
		JM Contra Fund	16.09	0.99	6.76	4.32		
		JM Arbitrage Advantage Fund	5,436.85	9.85	10.37	3.75		
		JM Nifty Plus Fund	0.15	0.03	0.49	8.51		
		JM High Liquidity Fund-Premium Plan	18.56	66.43	-	-		
		JM Equity Tax Saver Fund-Series 1	-	-	0.53	11.94		
		JM Financial Securities Pvt. Ltd	Associate	JM Balanced Fund	-	-	0.00*	0.00*~
				JM High Liquidity Fund	104,173.73	1.41	0.22	0.76
				JM Income Fund	-	-	0.01	0.18

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received by the fund)		Commission paid (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (In. Lakhs.)	%	Amount (In. Lakhs.)	%
Web Trust Co.In (India) Pvt. Ltd.	Relative of an employee is a director of the distributor company	JM Equity Fund	-	-	0.00*	0.00*~
		JM Balanced Fund	-	-	0.29	2.73
		JM Basic Fund	-	-	0.01	0.00*~
		JM Telecom Sector Fund	-	-	0.00*	0.00*~
		JM HI FI Fund	-	-	0.00*	0.00*~
		JM High Liquidity Fund	-	-	0.00*	0.00*~
		JM Money Manager Fund - Super Plus Plan	-	-	0.01	0.00*~
		JM Money Manager Fund - Super Plan	34.55	0.20	0.05	2.14
		JM Floater Fund - Short Term Plan	-	-	0.00*	0.00*~
		JM MIP Fund	-	-	0.01	0.11
		JM Short Term Fund	11.00	0.10	0.02	0.24
		JM Contra Fund	0.15	0.01	0.01	0.00*~
		JM Arbitrage Advantage Fund	-	-	0.06	0.02
		JM Nifty Plus Fund	-	-	0.04	0.69
M. A. Lalith Kumar	The distributor is a relative of an employee	JM Equity Fund	-	-	0.00*	0.00*~
		JM Multi Strategy Fund	0.18	0.01	0.00*	0.00*~
		JM Small & Mid-cap Fund	-	-	0.00*	0.00*~
		JM Basic Fund	0.23	0.00*~	0.01	0.00*~
		JM Emerging Leaders Fund	-	-	0.00*	0.00*~
		JM Telecom Sector Fund	0.12	0.02	0.00*	0.00*~
		JM Tax Gain Fund	0.10	0.03	0.00*	0.00*~
		JM Agri & Infra Fund	-	-	0.00*	0.00*~
		JM HI FI Fund	-	-	0.00*	0.00*~
		JM Financial Services Sector Fund	0.11	0.02	0.01	0.06
		JM High Liquidity Fund	2.16	0.00*~	0.00*	0.00*
		JM Contra Fund	-	-	0.00*	0.00*

Period - April 2008 to March 2009

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received by the fund)		Commission paid (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (In. Lakhs.)	%	Amount (In. Lakhs.)	%
JM Financial Securities Pvt. Ltd	Associate	JM Equity Fund	68.56	3.31	2.37	3.87
		JM Balanced Fund	8.18	3.47	3.33	14.63
		JM Emerging Leaders Fund	56.99	0.71	18.00	4.70
		JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	0.34	0.31	0.64	12.52

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received by the fund)		Commission paid (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (In. Lakhs.)	%	Amount (In. Lakhs.)	%
		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	1.84	0.49	0.78	9.76
		JM Basic Fund	2,481.71	13.50	22.69	2.82
		JM Financial Services Sector Fund	8.10	0.29	0.80	0.89
		JM Telecom Sector Fund	1.31	0.78	0.07	2.36
		JM HI FI Fund	2.77	0.70	0.55	2.73
		JM MIP Fund	1.82	1.18	0.33	4.49
		JM Small & Mid- cap Fund	28.57	2.27	4.43	4.42
		JM Contra Fund	101.58	0.99	50.16	9.13
		JM Core 11 Fund - Series 1	-	-	46.36	15.52
		JM Agri & Infra Fund	-	-	12.14	4.95
		JM Tax Gain Fund	20.23	2.58	15.41	5.06
		JM Multi Strategy Fund	124.65	1.52	3.84	1.55
		JM Nifty Plus Fund	81.20	8.07	0.05	8.33
		JM Arbitrage Advantage Fund	299.73	2.07	17.65	7.23
		JM High Liquidity Fund	1,103,473.06	26.74	14.44	37.02
		JM Income Fund	4.32	0.29	1.31	11.05
		JM Short Term Fund	634.02	4.01	1.26	13.40
		JM Floater Fund- Long Term Plan	218.17	2.98	0.22	10.28
		JM Floater Fund - Short Term Plan	40,990.17	41.03	0.32	32.32
		JM Money Manager Fund - Regular Plan	1,229.14	11.84	0.06	3.92
		JM Money Manager Fund - Super Plan	4,558.06	4.59	0.51	3.15
		JM Money Manager Fund - Super Plus Plan	226,712.87	13.18	38.51	20.66
		JM G-Sec Fund - Regular Plan	11.68	0.07	0.33	1.53
		JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	0.85	0.07	0.01	0.19
		JM Interval Fund - Quarterly Plan 1	11,543.43	28.19	2.60	28.29
		JM Interval Fund - Quarterly Plan 2	6,418.86	27.86	2.49	46.11
		JM Interval Fund Quarterly Plan-4	7,450.50	24.81	2.02	26.51
		JM Fixed Maturity Fund Series XI- Yearly Plan	629.48	7.07	0.87	8.96
		JM Interval Fund Quarterly Plan-3	7,503.50	45.73	1.18	42.14
		JM Interval Fund Quarterly Plan-6	9,000.50	37.77	2.03	32.07

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received by the fund)		Commission paid (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (In. Lakhs.)	%	Amount (In. Lakhs.)	%
		JM Fixed Maturity Fund Series XI-13 Months Plan-2	321.91	7.11	1.01	8.99
		JM Fixed Maturity Fund Series XIII- Yearly Plan	136.19	3.20	0.35	2.48
JM Financial Securities Pvt. Ltd	Associate	JM Balanced Fund	-	-	0.00*	0.00*~
		JM Floater Fund- Long Term Plan	-	-	0.00*	0.00*~
		JM Income Fund	-	-	0.01	0.08
		JM G-Sec Fund - Regular Plan	-	-	0.00*	0.00*~
Web Trust Co.In (India) Pvt. Ltd.	Relative of an employee is a director of the distributor company	JM Equity Fund	-	-	0.00*	0.00*~
		JM Balanced Fund	-	-	0.08	0.35
		JM Basic Fund	0.15	0.00*~	0.01	0.00*~
		JM Telecom Sector Fund	-	-	0.00*	0.00*~
		JM HI FI Fund	-	-	0.00*	0.00*~
		JM High Liquidity Fund	12.12	0.00*~	0.00*	0.00*~
		JM Money Manager Fund - Super Plus Plan	25.00	0.00*~	0.01	0.01
		JM Money Manager Fund - Super Plan	84.65	0.09	0.04	0.25
		JM MIP Fund	-	-	0.04	0.54
		JM Income Fund	-	-	0.00*	0.00*~
		JM Short Term Fund	30.61	0.19	0.01	0.11
		JM Contra Fund	0.75	0.01	0.04	0.01
		JM Arbitrage Advantage Fund	-	-	0.12	0.05
		JM Nifty Plus Fund	8.61	0.86	-	-
		JM Fixed Maturity Fund Series XI- Yearly Plan	1.00	0.01	0.01	0.10
M. A. Lalith Kumar	The distributor is a relative of an employee	JM Equity Fund	0.20	0.01	0.01	0.02
		JM Multi Strategy Fund	0.14	0.00*~	0.00*	0.00*~
		JM Small & Mid- cap Fund	0.40	0.03	0.01	0.01
		JM Basic Fund	0.65	0.00*~	0.02	0.00*~
		JM Emerging Leaders Fund	0.40	0.00*~	0.01	0.00*~
		JM Telecom Sector Fund	0.12	0.07	0.00*	0.00*~
		JM Agri & Infra Fund	-	-	0.00*	0.00*~
		JM HI FI Fund	0.40	0.10	0.01	0.05
		JM Financial Services Sector Fund	0.27	0.01	0.02	0.02
		JM Money Manager Fund - Super Plus Plan	0.70	0.00*~	0.00*	0.00*~
		JM Contra Fund	0.25	0.00*~	0.01	0.00*~

Brokerage paid to associates/related parties/group companies of sponsor/AMC

Period - April 2009 to March 2010

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme Name	Value of transaction (Rs. in Lakhs & % of total value of transaction of the fund)		Brokerage paid (Rs. in Lakhs & % of total brokerage paid by the fund)	
			Amount (In. Lakhs.)	%	Amount (In. Lakhs.)	%
JM Financial Institutional Securities Pvt. Ltd.	Associate	JM Equity Fund	2,256.20	12.25	4.28	18.35
		JM Balanced Fund	222.86	8.18	0.44	11.96
		JM Multi Strategy Fund	3,287.50	12.47	5.76	16.85
		JM Small & Mid-cap Fund	1,291.07	15.65	2.49	16.03
		JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	546.74	22.36	1.07	23.73
		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	224.68	10.54	0.45	10.87
		JM Basic Fund	20,641.20	6.92	36.39	11.65
		JM Emerging Leaders Fund	10,141.89	9.95	17.44	13.91
		JM Core 11 Fund - Series 1	6,954.79	13.41	12.92	21.58
		JM Telecom Sector Fund	156.07	26.91	0.31	28.7
		JM Tax Gain Fund	5,595.79	9.27	10.2	15.73
		JM Agri & Infra Fund	12,755.45	4.6	22.72	10.4
		JM HI FI Fund	2,139.55	8.94	3.66	16.32
		JM Financial Services Sector Fund	2,526.82	5.59	4.49	11.26
		JM MIP Fund	39.29	10.32	0.08	10.96
		JM Contra Fund	9,063.97	4.23	16.05	7.81
		JM Arbitrage Advantage Fund	10,727.29	0.79	1.56	0.37
		JM Nifty Plus Fund	1,741.06	2.9	1.64	10.85
		JM Equity Tax Saver Fund-Series 1	32.47	1.82	0.06	1.73
JM Financial Securities Pvt. Ltd.	Associate	JM High Liquidity Fund	495.79	0.86	0.01	2.50
JM Financial Services Pvt. Ltd.	Associate	JM Multi Strategy Fund	157.17	0.6	0.31	0.91
		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	41.97	1.97	0.08	1.93
		JM Basic Fund	1,202.59	0.4	1.47	0.47
		JM Emerging Leaders Fund	361.45	0.35	0.72	0.57
		JM Core 11 Fund - Series 1	6,408.33	12.36	2.24	3.74
		JM Tax Gain Fund	606.56	1.01	1.13	1.74
		JM Agri & Infra Fund	6,250.37	2.25	3.98	1.82
		JM HI FI Fund	420.51	1.76	0.33	1.47
		JM Financial Services Sector Fund	422.26	0.93	0.64	1.61
		JM Contra Fund	2,275.59	1.06	1.02	0.5
		JM Arbitrage Advantage Fund	60,338.67	4.46	17.2	4.13

Period - April 2008 to March 2009

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme Name	Value of transaction (Rs. in Lakhs & % of total value of transaction of the fund)		Brokerage paid (Rs. in Lakhs & % of total brokerage paid by the fund)	
			Amount (In. Lakhs.)	%	Amount (In. Lakhs.)	%
JM Financial Institutional Securities Pvt. Ltd.	Associate	JM Equity Fund	520.88	2.15	0.78	2.77
		JM Balanced Fund	446.07	4.89	0.53	4.23
		JM Multi Strategy Fund	3,598.67	1.85	4.16	5.80
		JM Small & Mid-cap Fund	350.40	5.32	0.64	5.46
		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	30.81	5.88	0.06	5.77
		JM Basic Fund	18,038.01	4.82	15.22	6.58
		JM Emerging Leaders Fund	7,573.67	8.24	6.79	11.55
		JM Core 11 Fund - Series 1	8,539.54	6.09	11.12	13.05
		JM Telecom Sector Fund	13.61	4.35	0.03	4.92
		JM Tax Gain Fund	774.01	12.96	1.52	13.56
		JM Agri & Infra Fund	6,494.81	4.65	5.19	5.45
		JM HI FI Fund	641.40	4.00	1.26	6.72
		JM Financial Services Sector Fund	1,154.83	4.97	2.24	6.78
		JM MIP Fund	22.25	2.85	0.02	8.70
		JM Contra Fund	44,072.83	4.40	19.30	5.11
		JM Arbitrage Advantage Fund	21,416.11	2.02	6.65	1.98
		JM Nifty Plus Fund	60.09	0.26	0.02	0.27
		JM Equity Tax Saver Fund-Series 1	131.46	7.55	0.26	7.76
		JM Financial Securities Pvt. Ltd.	Associate	JM Money Manager Fund - Super Plus Plan	2,421.73	1.87
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	923.68			100.00	0.15	100.00
JM Financial Services Pvt. Ltd.	Associate	JM Balanced Fund	1.37	0.02	0.00	0.00
		JM Multi Strategy Fund	371.75	0.19	0.11	0.15
		JM Small & Mid-cap Fund	56.21	0.85	0.11	0.94
		JM Basic Fund	1,323.22	0.35	2.65	1.15
		JM Emerging Leaders Fund	4,605.36	5.01	1.38	2.35
		JM Core 11 Fund - Series 1	6,070.35	4.33	1.82	2.14
		JM Tax Gain Fund	12.06	0.20	0.02	0.18
		JM Agri & Infra Fund	1,555.67	1.11	1.16	1.22
		JM Financial Services Sector Fund	0.17	0.00*~	-	-
		JM Contra Fund	2,887.98	0.29	0.87	0.23
		JM Arbitrage Advantage Fund	13,262.83	1.25	3.98	1.19
		JM Equity Tax Saver Fund-Series 1	61.76	3.55	0.12	3.58

Scheme Name	Marketing & Selling Exp (Rs. in Lakhs)	
	2009-2010	2008-2009
	JM Financial Services Pvt. Ltd	JM Financial Services Pvt. Ltd
	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)
JM Equity Fund	0.03	-
JM Balanced Fund	0.02	-
JM Multi Strategy Fund	0.03	-
JM Small & Mid-cap Fund	0.05	-
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	0.01	-
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	0.00*	-
JM Basic Fund	0.38	-
JM Emerging Leaders Fund	0.16	-
JM Core 11 Fund - Series 1	0.17	8.59
JM Telecom Sector Fund	0.00*	-
JM Tax Gain Fund	0.03	-
JM Agri & Infra Fund	0.10	-
JM HI FI Fund	0.01	-
JM Financial Services Sector Fund	0.02	-
JM Money Manager Fund - Super Plus Plan	0.22	-
JM Money Manager Fund - Super Plan	0.00*	-
JM Money Manager Fund - Regular Plan	0.00*	-
JM Contra Fund	0.20	-
JM Arbitrage Advantage Fund	0.21	-
JM Equity Tax Saver Fund-Series 1	0.01	-

* less than Rs. One Thousand & *~ less than 0.01%

These companies are associate companies as defined in SEBI (Mutual Funds) Regulations, 1996.

- There are no underwriting obligations undertaken by any of the schemes of the mutual funds with respect to issue of securities of associate companies. Hence, there is no devolvement.
- There is no contingent liability on underwriting commitment, uncalled liabilities on partly paid shares or on any other commitments.
- Expenses other than management fee and trusteeship fee, which is in excess of specified internal limit (within SEBI permitted limit) are borne by the Asset Management Company and Trustee Company.
- During the year ended 31st March, 2010 the Mutual Fund has invested in the securities of the sponsor company - JM Financial Ltd as follows.

Scheme (which had invested)	Particulars	2009-2010	2008-2009
		Value (Rs. in Lakhs)	Value (Rs. in Lakhs)
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	Purchase	21.48	-
	Sale	-	-
JM Agri & Infra Fund	Purchase	-	33.57
	Sale	-	24.86
JM HI FI Fund	Purchase	45.73	132.54
	Sale	98.88	56.53
JM Financial Services Sector Fund	Purchase	-	814.59
	Sale	566.06	349.43
Total Purchase		67.21	980.70
Total Sale		664.94	430.82

- Holding in sponsor company - JM Financial Ltd as on 31st March, 2010.

Scheme (which had invested)	2009-2010	2008-2009
	Market Value (Rs. in Lakhs)	Market Value (Rs. in Lakhs)
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	16.99	-
JM HI FI Fund	-	32.08
JM Financial Services Sector Fund	51.11	303.80

- Following are the details of margin deposits placed with PCM and exchange (Rs. In Lakhs):

Scheme	2009-2010			2008-2009		
	Futures and Options Exchange Margin		Equity Margin	Futures and Options Exchange Margin		Equity Margin
	Cash Deposit	Fixed Deposit	Cash Deposit	Cash Deposit	Fixed Deposit	Cash Deposit
JM Equity Fund	45.50	-	-	301.00	-	-
JM Balanced Fund	61.00	-	-	100.00	-	31.57
JM Multi Strategy Fund	-	-	-	1,155.00	-	-
JM Basic Fund	154.00	-	-	3,633.00	-	34.10
JM Emerging Leaders Fund	232.00	-	-	1,025.50	-	-

JM Core 11 Fund - Series 1	205.50	-	-	2,220.00	-	211.41
JM Tax Gain Fund	36.10	-	-	-	-	86.35
JM Agri & Infra Fund	325.00	-	-	1,764.00	-	300.16
JM HI FI Fund	56.00	-	-	229.00	-	15.32
JM Financial Services Sector Fund	-	-	-	351.80	-	-
JM Contra Fund	122.00	-	-	5,162.00	-	380.56
JM Arbitrage Advantage Fund	2,150.00	7,200.00	89.20	904.00	7,000.00	78.85
JM Nifty Plus Fund	72.00	-	-	180.00	-	-

- Following Central Government Securities were placed towards Business Segment and collateral for Collateralised Borrowing and Lending Obligations (CBL) with the Clearing Corporation of India Limited as of 31st March, 2010 (Rs. In Lakhs).

Scheme	2009-2010		2008-2009	
	Cash Deposit	91 Day Treasury Bill - 30/04/2010 (Face Value)	Cash Deposit	91 Day Treasury Bill - 08/05/2009 (Face Value)
JM High Liquidity Fund	24.00	-	24.00	-
JM Money Manager Fund - Super Plus	500.00	1,500.00	500.00	-
JM Income Fund	118.00	-	118.00	-
JM G-Sec Fund - Regular Plan	-	-	-	3,000.00

- Investors having large unit-holdings in the scheme which are over 25% of the NAV as on 31st March 2010(as per circular MFD/CIRNo 3/211/2001, dated 30/04/2001):

Scheme	2009-2010		2008-2009	
	No. of Investors	% of Holding	No. of Investors	% of Holding
JM High Liquidity Fund	2	60.51%	-	-
JM Money Manager Fund-Regular Plan	1	62.60%	-	-
JM Floater Fund - Short Term Plan	-	-	1	39.06%
JM Interval Fund - Quarterly Plan 1	-	-	1	39.01%
JM Interval Fund - Quarterly Plan 2	1	28.39%	-	-
JM G-Sec Fund - Regular Plan	1	27.76%	-	-
JM Arbitrage Advantage Fund	1	26.84%	-	-
JM Fixed Maturity Fund Series VII - 18 Months Plan 1	-	-	1	28.17%
JM Fixed Maturity Fund Series XI Yearly Plan	-	-	1	26.93%

- On the Balance Sheet Date Unclaimed Redemption and Dividend are as under (Rs. In Lakhs).

Scheme	2009-2010		2008-2009	
	No. of Investors	Amount (Rs. in Lakhs)	No. of Investors	Amount (Rs. in Lakhs)
JM Equity Fund	1738	7.43	1740	7.3
JM Balanced Fund	1636	5.05	1635	2.76
JM Basic Fund	65	0.83	65	0.83
JM High Liquidity Fund	38	0.95	38	0.95
JM Floater Fund - Long Term Plan	10	1.67	10	1.67
JM MIP Fund	121	1.15	121	1.15
JM Income Fund	3056	10.45	3055	10.26
JM Short Term Fund	25	0.07	25	0.07
JM G-Sec Fund	17	1.39	16	1.39
JM Nifty Plus Fund	6	0.26	6	0.26

- The details of value of investments by JM Financial Asset Management Private Limited and JM Financial Trustee Company Private Limited under the schemes of JM Financial Mutual Fund as at 31st March, 2010:

Scheme	JM Financial Asset Management Private Ltd		JM Financial Trustee Company Private Ltd	
	2009-2010	2008-2009	2009-2010	2008-2009
	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	-	-	86.06	45.76
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	-	-	69.35	50.43
JM Emerging Leaders Fund	-	-	109.91	47.42
JM High Liquidity Fund	-	-	11.25	69.33
JM Money Manager Fund - Super Plus Plan	4,865.17	6,166.60	521.83	-
JM Money Manager Fund - Super Plan	2,009.31	-	-	-

15. Amount in respect of purchase and sale of investments yet to be settled :

Scheme	2009-2010		2008-2009	
	Purchases	Sales	Purchases	Sales
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
JM Equity Fund	-	-	128.87	97.54
JM Balanced Fund	-	-	200.35	-
JM Multi Strategy Fund	-	64.91	1,765.14	-
JM Small & Mid-cap Fund	-	43.38	-	-
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	-	13.70	14.96	9.90
JM Basic Fund	153.05	198.24	368.39	159.08
JM Emerging Leaders Fund	59.54	112.76	100.3	49.80
JM Core 11 Fund - Series 1	409.66	185.67	784.89	-
JM Tax Gain Fund	54.61	19.96	564.79	-
JM Agri & Infra Fund	-	44.01	2,655.92	-
JM HI FI Fund	-	2.92	27.22	-
JM Income Fund	91.56	-	-	-
JM Short Term Fund	-	-	-	468.81
JM G-Sec Fund - Regular Plan	1,287.35	1,840.11	3,777.18	3,770.78
JM Contra Fund	-	50.81	1,762.98	37.53
JM Arbitrage Advantage Fund	575.04	364.75	1,466.95	820.87
JM Equity Tax Saver Fund - Series I	-	-	52.07	-

16. Statement of Portfolio as on 31st March, 2010 : As per Annexure – 1.
17. Details of investments made in companies which have invested more than 5% of the NAV of the Scheme in terms of regulation 25(11) : As per Annexure – 2.
18. During the year no bonus was declared in any of the schemes.
19. a) In order to comply with the Para No.3 of SEBI circular dated 15th March, 2010 balance in Unit Premium Reserve as at 14th March, 2010 has been restated to reflect unrealised appreciation.
- b) Further, the dividends for the schemes, viz., JM Equity Fund, JM Balanced Fund, JM Multi Strategy Fund, JM Nifty Plus Fund, JM Large Cap Fund, JM Mid Cap Fund and JM Basic Fund, were announced before 15th March, 2010 and was distributed with the record date of 19th March, 2010. For the said dividend, Unit Premium Reserve represented by unrealized appreciation in the value of investments was not taken into account for working out the distributable surplus. Additionally, unrealized appreciation over and above the balance in Unit Premium Reserve balance was also not considered for distribution.
20. In case of interim dividends declared during the year, there were cumulative distributable surplus in the respective scheme, on the dates of declaration of dividend. On account of subsequent change in the value of the investments, considering market value as on the Balance Sheet date, the amount shown as distributable surplus may be lower than the amount distributed.
21. Details in respect of the NFO launch date, allotment date and the maturity date of the schemes are given below:

Equity Schemes			
Scheme Name	NFO Launch Date	Allotment Date	Maturity Date ~
JM Equity Fund	01-Feb-95	01-Apr-95	
JM Balanced Fund	12-Dec-94	01-Apr-95	
JM Emerging Leaders Fund	16-Jun-05	27-Jul-05	
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	01-Jun-04	29-Jun-04	
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	01-Jun-04	29-Jun-04	
JM Basic Fund	25-Mar-97	02-Jun-97	
JM Financial Services Sector Fund	02-Nov-06	07-Dec-06	
JM Telecom Sector Fund	02-Nov-06	07-Dec-06	
JM HI FI Fund	20-Feb-06	07-Apr-06	
JM Small & Mid-cap Fund	09-Mar-07	30-Apr-07	
JM Contra Fund	16-Jul-07	07-Sep-07	
JM Core 11 Fund - Series 1	14-Jan-08	05-Mar-08	
JM Agri & Infra Fund	19-Nov-07	16-Jan-08	
JM Tax Gain Fund	24-Dec-07	31-Mar-08	
JM Multi Strategy Fund	31-Jul-08	23-Sep-08	
JM Nifty Plus Fund	02-Feb-09	02-Feb-09	
JM Arbitrage Advantage Fund	01-Jun-06	18-Jul-06	
JM Equity Tax Saver Fund - Series 1	28-Dec-06	30-Mar-07	29-Mar-10

Debt Schemes			
Scheme Name	NFO Launch Date	Allotment Date	Maturity Date ~
JM MIP Fund	18-Aug-03	18-Sep-03	
JM High Liquidity Fund	31-Dec-97	31-Dec-97	
JM Income Fund	12-Dec-94	01-Apr-95	
JM Short Term Fund	18-Jun-02	24-Jun-02	
JM Floater Fund- Long Term Plan	23-Jun-03	25-Jun-03	

JM Floater Fund - Short Term Plan	23-Jun-03	25-Jun-03	
JM Money Manager Fund - Regular Plan	25-Sep-06	27-Sep-06	
JM Money Manager Fund - Super Plan	25-Sep-06	27-Sep-06	
JM Money Manager Fund - Super Plus Plan	25-Sep-06	27-Sep-06	
JM G-Sec Fund - Regular Plan	15-Sep-99	29-Sep-99	
JM G-Sec Fund - PF Plus Plan	29-Dec-03	15-Jan-04	02-Jul-09
JM High Liquidity Fund - Premium Plan	10-Feb-06	10-Feb-06	04-Jan-10

Fixed Maturity Fund			
Scheme Name	NFO Launch Date	Allotment Date	Maturity Date ~
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	29-Sep-08	24-Oct-08	
JM Fixed Maturity Fund Series XVI - Yearly Plan	29-Sep-09	04-Nov-09	
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	24-Feb-10	09-Mar-10	
JM Interval Fund - Quarterly Plan 1	24-Dec-07	27-Dec-07	
JM Interval Fund - Quarterly Plan 2	04-Jan-08	08-Jan-08	
JM Fixed Maturity Fund Series VII - 15 Months-1	02-Jan-08	11-Jan-08	09-Apr-09
JM Fixed Maturity Fund Series VII - 18 Months	11-Oct-07	19-Oct-07	21-Apr-09
JM Fixed Maturity Fund Series XI - 13 Months 1	25-Mar-08	27-Mar-08	27-Apr-09
JM Interval Fund - Quarterly Plan 4	31-Jan-08	21-Feb-08	18-May-09
JM Fixed Maturity Fund Series IX - 15 Months	07-Mar-08	13-Mar-08	10-Jun-09
JM Fixed Maturity Fund Series XI - Yearly	26-May-08	06-Jun-08	15-Jun-09
JM Interval Fund - Quarterly Plan 3	31-Jan-08	12-Feb-08	10-Aug-09
JM Interval Fund - Quarterly Plan 6	31-Jan-08	29-Feb-08	24-Aug-09
JM Fixed Maturity Fund Series XI - 13 Months Plan 2	15-Jul-08	25-Jul-08	24-Aug-09
JM Fixed Maturity Fund Series XIII - Yearly Plan	29-Sep-08	17-Oct-08	26-Oct-09

~ in case scheme/plan matured during the year.

The Revenue Account is prepared from the date of launch of the scheme/plan.

22. The details of deferred revenue expenditure written off: (Amount : Rs in Lakhs.)

Scheme Name	2009-2010			
	Deferred Revenue Expenditure brought forward - Amount	Less : Adjusted on account of Redemption of units - Amount	Less : Amount written off during the period - Amount	Closing Balance -Amount
JM Core-11 Fund series 1	2,435.43	281.02	1,181.21	973.20
JM Agri & Infra Fund	2,236.75	305.63	1,126.08	805.04
JM Fixed Maturity Fund Series VII - 15 Months Plan - 1	0.27	-	0.27	-
JM Fixed Maturity Fund Series VII - 18 Months Plan - 1	0.37	0.00*	0.37	-
JM Equity Tax Saver Fund - Series I	26.89	-	26.89	-

Scheme Name	2008-2009			
	Deferred Revenue Expenditure brought forward - Amount	Less : Adjusted on account of Redemption of units - Amount	Less : Amount written off during the period - Amount	Closing Balance -Amount
JM Core-11 Fund series 1	3,978.35	215.30	1,327.62	2,435.43
JM Agri & Infra Fund	3,789.52	243.05	1,309.72	2,236.75
JM Fixed Maturity Fund Series VII - 15 Months Plan - 1	12.40	0.43	11.70	0.27
JM Fixed Maturity Fund Series VII - 18 Months Plan - 1	7.47	0.23	6.86	0.37
JM Equity Tax Saver Fund - Series I	54.00	-	27.11	26.89

* Less than Rs.1,000.

23. Previous year figures have been regrouped wherever necessary.
24. Management Fees - The Scheme pays investment management fees as agreed between the Trustees and AMC, which is within the limits prescribed by SEBI MF Regulations. The Management fees have been computed on the basis of Average Daily Net Assets of the Scheme excluding the Net Asset Value of the AMC's Investment in the scheme and Deferred Revenue Expenditure, if any.

Management Fees	2009-2010		2008-2009	
	% age of Daily Average Net Assets	Amount (Rs.in lakhs)	% age of Daily Average Net Assets	Amount (Rs.in lakhs)
JM Equity Fund	1.25	61.76	1.25	70.01
JM Balanced Fund	1.25	29.14	1.25	36.38
JM Multi Strategy Fund	1.25	63.66	1.25	31.53
JM Small & Mid-cap Fund	1.25	95.92	1.16	139.20

JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	1.25	13.08	1.25	8.60
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	1.25	7.47	1.25	7.45
JM Basic Fund	1.04	622.01	1.04	708.07
JM Emerging Leaders Fund	1.11	250.11	1.08	346.70
JM Core 11 Fund - Series 1	1.03	257.18	0.98	342.01
JM Telecom Sector Fund	1.25	7.10	1.25	6.33
JM Tax Gain Fund	1.25	60.21	1.25	52.43
JM Agri & Infra Fund	1.06	177.68	0.98	291.53
JM HI FI Fund	1.25	16.13	1.25	26.65
JM Financial Services Sector Fund	1.25	35.57	1.25	64.48
JM High Liquidity Fund	0.05	45.18	0.05	44.51
JM Money Manager Fund - Super Plus Plan	0.14	675.88	0.13	321.83
JM Money Manager Fund - Super Plan	0.14	5.88	0.14	25.34
JM Money Manager Fund - Regular Plan	0.18	1.81	0.14	2.49
JM Floater Fund- Long Term Plan	0.32	1.18	0.30	5.77
JM Floater Fund - Short Term Plan	0.10	3.61	0.09	2.20
JM MIP Fund	1.25	11.01	1.25	13.03
JM Interval Fund - Quarterly Plan 1	1.11	2.15	0.01	3.43
JM Interval Fund - Quarterly Plan 2	0.01	0.01	0.01	1.39
JM Fixed Maturity Fund Series XVI - Yearly Plan	0.25	4.47	-	-
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	0.07	0.94	0.03	0.16
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	0.35	0.46	-	-
JM Income Fund	1.25	20.48	1.06	22.30
JM Short Term Fund	0.36	16.66	0.37	18.12
JM G-Sec Fund - Regular Plan	1.20	33.40	1.03	26.09
JM Contra Fund	1.09	312.96	1.05	513.12
JM Arbitrage Advantage Fund	0.37	204.95	0.65	321.59
JM Nifty Plus Fund	0.55	7.03	0.60	0.89
JM Fixed Maturity Fund Series VII-15 Months Plan-1	0.88	2.77	0.07	7.52
JM Fixed Maturity Fund Series VII-18 Months Plan	1.25	4.34	0.02	1.24
JM Fixed Maturity Fund Series XI-13 Months Plan-1	1.00	8.62	0.07	9.83
JM Interval Fund Quarterly Plan-4	0.02	0.01	0.03	4.23
JM Fixed Maturity Fund Series IX-15 Months Plan	0.07	0.37	0.07	1.83
JM Fixed Maturity Fund Series XI-Yearly Plan	0.38	6.31	0.04	2.71
JM G-Sec Fund PF Plus Plan	1.20	0.92	0.75	4.22
JM Interval Fund Quarterly Plan-3	0.04	0.02	0.04	2.90
JM Interval Fund Quarterly Plan-6	0.02	0.01	0.03	4.12
JM Fixed Maturity Fund Series XI-13 Months Plan-2	0.08	1.39	0.01	0.30
JM Fixed Maturity Fund Series XIII-Yearly Plan	0.10	2.49	0.10	1.91
JM High Liquidity Fund-Premium Plan	0.05	0.01	0.05	0.13
JM Equity Tax Saver Fund-Series 1	1.23	10.91	1.20	11.17

25. During the year ended on 31st March, 2010, the Schemes have subscribed and allotted, in the following issues of equity / debt lead managed by the the sponsor or its associate companies.

Issue Type	Equity	
Associate:	JM Financial Consultant Pvt. Ltd.	
Issuer	Scheme	Amount (Rs. In Lakhs)
Adani Power Ltd.	JM Basic Fund	182.1
	JM Core 11 Fund - Series 1	40.47
	JM Agri & Infra Fund	68.79
	JM Contra Fund	121.4
Pipavav Shipyard Ltd.	JM Basic Fund	76.28
	JM Emerging Leaders Fund	21.79
	JM Core 11 Fund - Series 1	21.79
	JM Agri & Infra Fund	54.48
	JM Contra Fund	43.59

Oil India Ltd.	JM Equity Fund	14.46
	JM Multi Strategy Fund	13.62
	JM Basic Fund	176.65
	JM Core 11 Fund - Series 1	73.68
	JM Tax Gain Fund	12.78
	JM Agri & Infra Fund	46.81
	JM Contra Fund	82.46
JSW Energy Ltd	JM Equity Fund	83.97
	JM Multi Strategy Fund	82.25
	JM Basic Fund	1,036.31
	JM Emerging Leaders Fund	431.11
	JM Tax Gain Fund	92.6
	JM Agri & Infra Fund	285.45
Rural Electrification Corporation Ltd.	JM Equity Fund	92.46
	JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	20.25
	JM Core 11 Fund - Series 1	785.93
	JM Tax Gain Fund	359.21
	JM Agri & Infra Fund	1,014.39
	JM HI FI Fund	78.26
IL&FS Transportation Networks Ltd.	JM Financial Services Sector Fund	159.23
	JM Contra Fund	1,793.54
	JM Multi Strategy Fund	9.12
	JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	2.97
	JM Basic Fund	119.29
	JM Core 11 Fund - Series 1	48.65
Housing Development Finance Corporation Ltd.	JM Tax Gain Fund	11.29
	JM Agri & Infra Fund	30.64
	JM HI FI Fund	2.71
	JM Contra Fund	55.73

26. During the year ended 31st March, 2010, the schemes have made following subscription to issues of debt on private placement basis where the sponsor or its associate companies have acted as arrangers or manager.

Issue Type	Debt	
Associate:	JM Financial Consultant Pvt. Ltd.	
Issuer	Scheme	Amount (Rs. In Lakhs)
Housing Development Finance Corporation Ltd.	JM Equity Fund	125.00
	JM Multi Strategy Fund	125.00
	JM Emerging Leaders Fund	399.99
	JM Tax Gain Fund	100.00
	JM Contra Fund	750.00
Issue Type	Debt	
Associate:	JM Financial Securities Pvt. Ltd.	
Issuer	Scheme	Amount (Rs. In Lakhs)
Bharat Forge Ltd	JM Money Manager Fund - Super Plus Plan	2,471.06

27. Provision for depreciation on global basis and unrealized appreciation on global basis :

Scheme	Provision for depreciation on global basis (Rs. In Lakhs)		Provision for depreciation on global basis (% of Net Assets)	
	2009-2010	2008-2009	2009-2010	2008-2009
JM Equity Fund	-	1,113.07	-	30.87
JM Balanced Fund	-	596.45	-	33.09
JM Multi Strategy Fund	-	14.28	-	0.28
JM Small & Mid-cap Fund	-	6,620.33	-	158.09
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	-	240.62	-	53.25
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	-	113.86	-	25.06
JM Basic Fund	-	35,966.13	-	109.96
JM Emerging Leaders Fund	-	19,007.45	-	155.17
JM Core 11 Fund - Series 1	-	15,769.92	-	114.75
JM Telecom Sector Fund	41.62	225.31	5.07	69.84
JM Tax Gain Fund	-	1,286.26	-	43.66
JM Agri & Infra Fund	-	11,907.02	-	86.16
JM HI FI Fund	-	236.46	-	22.52

JM Financial Services Sector Fund	-	807.06	-	30.87
JM High Liquidity Fund	2.84	0.70	0.00	0.00
JM Money Manager Fund - Super Plus Plan	-	-	-	-
JM Floater Fund- Long Term Plan	0.73	0.48	0.41	0.08
JM Floater Fund - Short Term Plan	0.06	-	0.01	-
JM MIP Fund	-	31.60	-	3.76
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	-	-	-	-
JM Income Fund	-	-	-	-
JM Short Term Fund	7.90	2.96	0.45	0.09
JM G-Sec Fund - Regular Plan	0.09	-	0.01	-
JM Contra Fund	-	18,195.80	-	81.09
JM Arbitrage Advantage Fund	1,976.25	1,590.77	4.26	5.48
JM Nifty Plus Fund	-	-	-	-

Scheme	Unrealised appreciation on global basis (Rs. In Lakhs)		Unrealised appreciation on global basis (% of Net Assets)	
	2009-2010	2008-2009	2009-2010	2008-2009
JM Equity Fund	590.21	-	13.42	-
JM Balanced Fund	459.74	-	23.88	-
JM Multi Strategy Fund	870.55	-	20.18	-
JM Small & Mid-cap Fund	504.29	-	6.65	-
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	175.99	-	12.90	-
JM Large Cap Fund (Formerly - JM Health-care Sector Fund)	84.60	-	15.30	-
JM Basic Fund	4,321.20	-	7.92	-
JM Emerging Leaders Fund	2,053.50	-	8.76	-
JM Core 11 Fund - Series 1	1,466.57	-	6.26	-
JM Telecom Sector Fund	-	-	-	-
JM Tax Gain Fund	514.56	-	9.20	-
JM Agri & Infra Fund	112.91	-	0.75	-
JM HI FI Fund	39.86	-	3.34	-
JM Financial Services Sector Fund	123.25	-	5.06	-
JM High Liquidity Fund	-	-	-	-
JM Money Manager Fund - Super Plus Plan	212.45	14.28	0.09	0.01
JM Floater Fund- Long Term Plan	-	-	-	-
JM Floater Fund - Short Term Plan	-	0.07	-	0.00
JM MIP Fund	7.97	-	0.90	-
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	0.11	-	0.01	-
JM Income Fund	0.56	0.07	0.04	0.00
JM Short Term Fund	-	-	-	-
JM G-Sec Fund - Regular Plan	-	1.41	-	0.03
JM Contra Fund	1,474.79	-	5.60	-
JM Arbitrage Advantage Fund	-	-	-	-
JM Nifty Plus Fund	291.89	55.64	22.28	5.78

28. Income and Expenses as percentage of Daily Average Net Assets :

Scheme	2009-2010		2008-2009	
	Income ^	Expenses \$	Income ^	Expenses \$
	%age of Daily Average Net Assets		%age of Daily Average Net Assets	
JM Equity Fund	19.31	2.50	-50.79	2.50
JM Balanced Fund	1.15	2.50	-80.84	2.50
JM Multi Strategy Fund	50.61	2.50	-23.32	2.50
JM Small & Mid-cap Fund	-29.06	2.50	-69.49	2.41
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	11.13	2.50	-31.84	2.50
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	5.55	2.50	-1.61	2.50
JM Basic Fund	-1.08	2.21	-76.73	2.13
JM Emerging Leaders Fund	-23.13	2.36	-82.6	2.29
JM Core 11 Fund - Series 1	-3.50	2.20	-99.64	2.09
JM Telecom Sector Fund	2.69	2.50	-16.19	2.50
JM Tax Gain Fund	12.75	2.50	-58.72	2.50
JM Agri & Infra Fund	-34.98	2.20	-112.19	2.09
JM HI FI Fund	13.58	2.50	-118.49	2.50
JM Financial Services Sector Fund	11.49	2.50	-88.83	2.50
JM High Liquidity Fund	4.41	0.20	8.47	0.20

JM Money Manager Fund - Super Plus Plan	5.10	0.34	8.91	0.31
JM Money Manager Fund - Super Plan	5.94	0.34	10.56	0.34
JM Money Manager Fund - Regular Plan	4.53	0.49	7.58	0.34
JM Floater Fund- Long Term Plan	4.87	0.54	8.07	0.53
JM Floater Fund - Short Term Plan	4.14	0.25	7.97	0.24
JM MIP Fund	7.27	2.25	-3.69	2.25
JM Interval Fund - Quarterly Plan 1	6.06	2.05	10.41	0.16
JM Interval Fund - Quarterly Plan 2	6.98	0.24	10.59	0.17
JM Fixed Maturity Fund Series XVI - Yearly Plan	2.80	0.36	-	-
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	12.07	0.53	3.40	0.53
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	0.52	0.45	-	-
JM Income Fund	0.93	2.25	-3.83	2.06
JM Short Term Fund	6.44	0.82	10.25	0.83
JM G-Sec Fund - Regular Plan	14.22	2.25	7.48	2.05
JM Contra Fund	-15.2	2.34	-69.63	2.21
JM Arbitrage Advantage Fund	5.67	1.07	2.13	1.44
JM Nifty Plus Fund	22.31	1.20	1.03	1.25
JM Fixed Maturity Fund Series VII-15 Months Plan-1	0.60	2.22	8.71	0.22
JM Fixed Maturity Fund Series VII-18 Months Plan	2.98	2.14	6.95	0.14
JM Fixed Maturity Fund Series XI-13 Months Plan-1	1.55	2.22	7.71	0.27
JM Interval Fund Quarterly Plan-4	0.92	0.32	9.77	0.19
JM Fixed Maturity Fund Series IX-15 Months Plan	2.31	0.29	9.23	0.29
JM Fixed Maturity Fund Series XI-Yearly Plan	2.32	0.83	7.02	0.29
JM G-Sec Fund PF Plus Plan	0.44	2.25	-7.78	1.35
JM Interval Fund Quarterly Plan-3	2.00	0.28	10.24	0.21
JM Interval Fund Quarterly Plan-6	1.88	0.28	10.23	0.19
JM Fixed Maturity Fund Series XI-13 Months Plan-2	4.27	0.46	7.33	0.36
JM Fixed Maturity Fund Series XIII-Yearly Plan	10.54	0.59	1.17	0.61
JM High Liquidity Fund-Premium Plan	1.84	0.20	7.98	0.20
JM Equity Tax Saver Fund-Series 1	27.35	2.46	-65.17	2.4

^ Excluding unrealised change in value of investments

\$ Annualised

29. Unit Capital Movement during the period

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Equity Fund - Dividend	Units (in Lakhs)	231.10	28.09	104.22	154.97
	Amount (Rs.in Lakhs)	2,311.03	280.91	1,042.27	1,549.67
JM Equity Fund - Growth	Units (in Lakhs)	75.40	18.73	31.66	62.47
	Amount (Rs.in Lakhs)	753.98	187.28	316.53	624.73
JM Balanced Fund - Dividend	Units (in Lakhs)	106.65	1.46	36.75	71.36
	Amount (Rs.in Lakhs)	1,066.48	14.63	367.47	713.64
JM Balanced Fund - Growth	Units (in Lakhs)	52.62	2.48	16.41	38.69
	Amount (Rs.in Lakhs)	526.23	24.77	164.10	386.90
JM Multi Strategy Fund - Dividend	Units (in Lakhs)	202.58	72.27	176.47	98.38
	Amount (Rs.in Lakhs)	2,025.77	722.73	1,764.74	983.76
JM Multi Strategy Fund - Growth	Units (in Lakhs)	422.97	173.16	387.70	208.43
	Amount (Rs.in Lakhs)	4,229.73	1,731.64	3,877.10	2,084.27
JM Small & Mid Cap Fund - Regular Dividend	Units (in Lakhs)	693.15	98.72	255.92	535.95

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs.in Lakhs)	6,931.46	987.18	2,559.10	5,359.54
JM Small & Mid Cap Fund - Regular Growth	Units (in Lakhs)	875.61	162.64	244.83	793.42
	Amount (Rs.in Lakhs)	8,756.13	1,626.42	2,448.34	7,934.21
JM Mid Cap Fund (Formerly - JM Auto Sector Fund) - Dividend	Units (in Lakhs)	33.09	25.30	19.37	39.02
	Amount (Rs.in Lakhs)	330.87	252.96	193.68	390.15
JM Mid Cap Fund (Formerly - JM Auto Sector Fund) - Growth	Units (in Lakhs)	12.46	35.42	20.29	27.59
	Amount (Rs.in Lakhs)	124.62	354.16	202.83	275.95
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund) - Dividend	Units (in Lakhs)	34.13	2.07	5.80	30.40
	Amount (Rs.in Lakhs)	341.34	20.66	57.96	304.04
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund) - Growth	Units (in Lakhs)	11.91	4.80	7.09	9.62
	Amount (Rs.in Lakhs)	119.11	47.97	70.84	96.24
JM Basic Fund - Dividend	Units (in Lakhs)	2,535.22	378.39	938.24	1,975.37
	Amount (Rs.in Lakhs)	25,352.24	3,783.87	9,382.42	19,753.69
JM Basic Fund - Growth	Units (in Lakhs)	2,034.90	606.25	1,020.02	1,621.13
	Amount (Rs.in Lakhs)	20,348.99	6,062.52	10,200.22	16,211.29
JM Emerging Leaders Fund - Dividend	Units (in Lakhs)	1,835.60	206.46	622.59	1,419.47
	Amount (Rs.in Lakhs)	18,355.97	2,064.65	6,225.94	14,194.68
JM Emerging Leaders Fund - Growth	Units (in Lakhs)	1,779.27	743.24	957.48	1,565.03
	Amount (Rs.in Lakhs)	17,792.67	7,432.40	9,574.77	15,650.30
JM Core 11 Fund - Series 1 - Dividend	Units (in Lakhs)	2,627.21	2.50	398.88	2,230.83
	Amount (Rs.in Lakhs)	26,272.11	25.00	3,988.81	22,308.30
JM Core 11 Fund - Series 1 - Growth	Units (in Lakhs)	3,700.28	-	671.68	3,028.60
	Amount (Rs.in Lakhs)	37,002.83	-	6,716.82	30,286.01
JM Telecom Sector Fund - Dividend	Units (in Lakhs)	28.58	67.64	26.50	69.72
	Amount (Rs.in Lakhs)	285.83	676.36	264.95	697.24
JM Telecom Sector Fund - Growth	Units (in Lakhs)	31.09	18.98	16.22	33.85
	Amount (Rs.in Lakhs)	310.91	189.76	162.20	338.47
JM Tax Gain - Dividend	Units (in Lakhs)	247.48	19.37	-	266.85
	Amount (Rs.in Lakhs)	2,474.80	193.73	-	2,668.53
JM Tax Gain - Growth	Units (in Lakhs)	488.12	35.99	(0.01)	524.12
	Amount (Rs.in Lakhs)	4,881.25	359.93	0.01	5,241.17
JM Agri & Infra Fund - Dividend	Units (in Lakhs)	2,265.73	-	471.09	1,794.64
	Amount (Rs.in Lakhs)	22,657.35	-	4,711.00	17,946.35
JM Agri & Infra Fund - Growth	Units (in Lakhs)	3,975.11	-	695.80	3,279.31
	Amount (Rs.in Lakhs)	39,751.12	-	6,958.01	32,793.11
JM Hi Fi Fund - Dividend	Units (in Lakhs)	132.23	16.12	42.49	105.86
	Amount (Rs.in Lakhs)	1,322.27	161.17	424.82	1,058.62

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Hi Fi Fund - Growth	Units (in Lakhs)	137.29	37.02	62.04	112.27
	Amount (Rs.in Lakhs)	1,372.95	370.19	620.47	1,122.67
JM Financial Services Sector Fund - Dividend	Units (in Lakhs)	140.94	23.15	82.94	81.15
	Amount (Rs.in Lakhs)	1,409.38	231.54	829.41	811.51
JM Financial Services Sector Fund - Growth	Units (in Lakhs)	301.34	29.68	139.72	191.30
	Amount (Rs.in Lakhs)	3,013.42	296.77	1,397.14	1,913.05
JM High Liquidity Fund - Growth	Units (in Lakhs)	112.83	542.93	585.91	69.85
	Amount (Rs.in Lakhs)	1,128.34	5,429.29	5,859.09	698.54
JM High Liquidity Fund - Growth - Bonus	Units (in Lakhs)	2.80	0.15	0.10	2.85
	Amount (Rs.in Lakhs)	28.01	1.54	1.06	28.49
JM High Liquidity Fund - Daily Dividend	Units (in Lakhs)	276.37	5,250.86	5,064.26	462.97
	Amount (Rs.in Lakhs)	2,763.74	52,508.61	50,642.68	4,629.67
JM High Liquidity Fund - Weekly Dividend	Units (in Lakhs)	45.03	303.21	290.80	57.44
	Amount (Rs.in Lakhs)	450.33	3,032.12	2,908.07	574.38
JM High Liquidity Fund - Dividend - Quarterly Dividend	Units (in Lakhs)	1.38	3.34	3.48	1.24
	Amount (Rs.in Lakhs)	13.84	33.42	34.83	12.43
JM High Liquidity Fund - Institutional - Dividend	Units (in Lakhs)	46.32	179.59	212.49	13.42
	Amount (Rs.in Lakhs)	463.16	1,795.93	2,124.89	134.20
JM High Liquidity Fund - Institutional - Daily Dividend	Units (in Lakhs)	30.60	33,810.86	33,827.46	14.00
	Amount (Rs.in Lakhs)	306.00	338,108.60	338,274.61	139.99
JM High Liquidity Fund - Institutional - Growth	Units (in Lakhs)	7.81	2,205.86	2,159.73	53.94
	Amount (Rs.in Lakhs)	78.11	22,058.55	21,597.24	539.42
JM High Liquidity Fund - Super Institutional - Daily Dividend	Units (in Lakhs)	606.15	216,726.55	214,114.18	3,218.52
	Amount (Rs.in Lakhs)	6,061.52	2,167,265.53	2,141,141.87	32,185.18
JM High Liquidity Fund - Super Institutional - Weekly Dividend	Units (in Lakhs)	-	-	-	-
	Amount (Rs.in Lakhs)	-	-	-	-
JM High Liquidity Fund - Super Institutional - Growth	Units (in Lakhs)	661.14	337,776.01	332,333.69	6,103.46
	Amount (Rs.in Lakhs)	6,611.39	3,377,760.13	3,323,336.90	61,034.62
JM Money Manager Fund Super Plus - Daily Dividend	Units (in Lakhs)	5,302.46	124,210.86	116,408.93	13,104.39
	Amount (Rs.in Lakhs)	53,024.58	1,242,108.57	1,164,089.29	131,043.86
JM Money Manager Fund Super Plus - Growth	Units (in Lakhs)	3,983.48	246,220.70	242,686.70	7,517.48
	Amount (Rs.in Lakhs)	39,834.77	2,462,207.03	2,426,866.98	75,174.82

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Money Manager Fund - Super Plus - Weekly Dividend	Units (in Lakhs)	477.97	4,326.58	3,171.60	1,632.95
	Amount (Rs.in Lakhs)	4,779.68	43,265.84	31,715.99	16,329.53
JM Money Manager Fund - Super Plus - Fortnightly Dividend	Units (in Lakhs)	41.15	285.51	320.93	5.73
	Amount (Rs.in Lakhs)	411.55	2,855.06	3,209.35	57.26
JM Money Manager Fund Super - Daily Dividend	Units (in Lakhs)	67.40	654.76	209.18	512.98
	Amount (Rs.in Lakhs)	674.04	6,547.59	2,091.83	5,129.80
JM Money Manager Fund Super - Growth	Units (in Lakhs)	35.38	667.68	132.57	570.49
	Amount (Rs.in Lakhs)	353.78	6,676.78	1,325.67	5,704.89
JM Money Manager Fund - Super - Weekly Dividend	Units (in Lakhs)	7.28	148.14	29.09	126.33
	Amount (Rs.in Lakhs)	72.83	1,481.40	290.90	1,263.33
JM Money Manager Fund - Super - Fortnightly Dividend	Units (in Lakhs)	0.99	74.43	53.09	22.33
	Amount (Rs.in Lakhs)	9.85	744.35	530.93	223.27
JM Money Manager Fund Regular - Daily Dividend	Units (in Lakhs)	10.69	472.34	121.70	361.33
	Amount (Rs.in Lakhs)	106.94	4,723.36	1,217.02	3,613.28
JM Money Manager Fund Regular - Growth	Units (in Lakhs)	37.35	954.71	331.71	660.35
	Amount (Rs.in Lakhs)	373.46	9,547.08	3,317.06	6,603.48
JM Money Manager Fund - Regular - Weekly Dividend	Units (in Lakhs)	9.71	33.44	38.84	4.31
	Amount (Rs.in Lakhs)	97.05	334.40	388.33	43.12
JM Money Manager Fund - Regular - Fortnightly Dividend	Units (in Lakhs)	0.05	1.86	0.17	1.74
	Amount (Rs.in Lakhs)	0.48	18.55	1.60	17.43
JM Floater Fund- Long Term Plan - Regular - Dividend	Units (in Lakhs)	1.82	0.05	1.34	0.53
	Amount (Rs.in Lakhs)	18.19	0.46	13.31	5.34
JM Floater Fund- Long Term Plan - Regular - Growth	Units (in Lakhs)	8.70	3.03	7.40	4.33
	Amount (Rs.in Lakhs)	86.99	30.28	73.95	43.32
JM Floater Fund- Long Term Plan - Regular -Daily Dividend	Units (in Lakhs)	3.27	0.17	2.76	0.68
	Amount (Rs.in Lakhs)	32.65	1.73	27.57	6.81
JM Floater Fund- Long Term Plan - Regular -Weekly Dividend	Units (in Lakhs)	4.06	2.64	3.67	3.03
	Amount (Rs.in Lakhs)	40.56	26.41	36.65	30.32

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Floater Fund- Long Term Plan - Premium - Dividend	Units (in Lakhs)	10.55	6.94	14.30	3.19
	Amount (Rs.in Lakhs)	105.54	69.42	143.01	31.95
JM Floater Fund- Long Term Plan - Premium - Growth	Units (in Lakhs)	6.18	11.95	17.44	0.69
	Amount (Rs.in Lakhs)	61.76	119.47	174.35	6.88
JM Floater Fund- Long Term Plan - Premium -Daily Dividend	Units (in Lakhs)	12.98	2.37	14.29	1.06
	Amount (Rs.in Lakhs)	129.81	23.66	142.84	10.63
JM Floater Fund- Long Term Plan - Premium -Weekly Dividend	Units (in Lakhs)	2.85	3.26	4.51	1.60
	Amount (Rs.in Lakhs)	28.52	32.64	45.21	15.95
JM Floater Fund - Short Term - Daily Dividend	Units (in Lakhs)	2,187.78	32.36	2,204.81	15.33
	Amount (Rs.in Lakhs)	21,877.75	323.61	22,048.07	153.29
JM Floater Fund - Short Term - Growth	Units (in Lakhs)	711.80	549.86	1,223.32	38.34
	Amount (Rs.in Lakhs)	7,118.00	5,498.58	12,233.19	383.39
JM MIP Fund - Growth - Growth	Units (in Lakhs)	34.85	51.13	52.59	33.39
	Amount (Rs.in Lakhs)	348.53	511.28	525.95	333.86
JM MIP Fund - Dividend - Monthly Dividend	Units (in Lakhs)	17.47	5.46	4.46	18.47
	Amount (Rs.in Lakhs)	174.69	54.57	44.53	184.73
JM MIP Fund - Dividend -Quarterly Dividend	Units (in Lakhs)	17.53	3.49	5.40	15.62
	Amount (Rs.in Lakhs)	175.34	34.86	53.99	156.21
JM MIP Fund - Dividend - Annual Dividend	Units (in Lakhs)	2.53	-	0.34	2.19
	Amount (Rs.in Lakhs)	25.26	-	3.32	21.94
JM Interval Fund - Quarterly 1 - Regular Dividend	Units (in Lakhs)	1.94	0.08	1.04	0.98
	Amount (Rs.in Lakhs)	19.38	0.83	10.37	9.84
JM Interval Fund - Quarterly 1 - Regular Growth	Units (in Lakhs)	1.22	0.08	1.10	0.20
	Amount (Rs.in Lakhs)	12.19	0.80	10.99	2.00
JM Interval Fund - Quarterly 1 - Institutional Dividend	Units (in Lakhs)	29.33	0.26	29.59	-
	Amount (Rs.in Lakhs)	293.30	2.59	295.89	-
JM Interval Fund - Quarterly 1 - Institutional Growth	Units (in Lakhs)	30.19	-	29.85	0.34
	Amount (Rs.in Lakhs)	301.87	-	298.49	3.38
JM Interval Fund - Quarterly 2 - Regular Dividend	Units (in Lakhs)	4.15	0.05	2.43	1.77
	Amount (Rs.in Lakhs)	41.51	0.52	24.32	17.71

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Interval Fund - Quarterly 2 - Regular Growth	Units (in Lakhs)	2.12	0.05	1.67	0.50
	Amount (Rs.in Lakhs)	21.17	0.49	16.65	5.01
JM Interval Fund - Quarterly 2 - Institutional Dividend	Units (in Lakhs)	43.22	0.13	41.30	2.05
	Amount (Rs.in Lakhs)	432.21	1.27	412.98	20.50
JM Interval Fund - Quarterly 2 - Institutional Growth	Units (in Lakhs)	5.13	-	5.13	-
	Amount (Rs.in Lakhs)	51.29	-	51.29	-
JM Fixed Maturity Fund Series XVI - Yearly Regular Dividend	Units (in Lakhs)	-	5.82	-	5.82
	Amount (Rs.in Lakhs)	-	58.23	-	58.23
JM Fixed Maturity Fund Series XVI - Yearly Regular Growth	Units (in Lakhs)	-	4.35	-	4.35
	Amount (Rs.in Lakhs)	-	43.47	-	43.47
JM Fixed Maturity Fund Series XVI - Yearly Institutional Dividend	Units (in Lakhs)	-	1.78	-	1.78
	Amount (Rs.in Lakhs)	-	17.83	-	17.83
JM Fixed Maturity Fund Series XVI - Yearly Institutional Growth	Units (in Lakhs)	-	426.80	-	426.80
	Amount (Rs.in Lakhs)	-	4,268.01	-	4,268.01
JM Fixed Maturity Fund-Series XIII - 18 - Months - 1 - Regular Dividend	Units (in Lakhs)	1.45	0.05	-	1.50
	Amount (Rs.in Lakhs)	14.50	0.46	0.01	14.95
JM Fixed Maturity Fund-Series XIII - 18 - Months - 1 - Regular Growth	Units (in Lakhs)	40.27	-	0.05	40.22
	Amount (Rs.in Lakhs)	402.66	-	0.50	402.16
JM Fixed Maturity Fund-Series XIII - 18 - 1 - Months - Institutional Dividend	Units (in Lakhs)	2.00	-	-	2.00
	Amount (Rs.in Lakhs)	20.00	-	-	20.00
JM Fixed Maturity Fund-Series XIII - 18 - 1 - Months - Institutional Growth	Units (in Lakhs)	75.25	-	-	75.25
	Amount (Rs.in Lakhs)	752.50	-	-	752.50
JM Fixed Maturity Fund Series XVIII - 15 Months Regular Dividend	Units (in Lakhs)	-	0.07	-	0.07
	Amount (Rs.in Lakhs)	-	0.68	-	0.68

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Fixed Maturity Fund Series XVIII - 15 Months Regular Growth	Units (in Lakhs)	-	218.36	-	218.36
	Amount (Rs.in Lakhs)	-	2,183.56	-	2,183.56
JM Income Fund - Dividend - Dividend	Units (in Lakhs)	73.96	0.62	39.95	34.63
	Amount (Rs.in Lakhs)	739.59	6.20	399.52	346.27
JM Income Fund - Growth - Growth	Units (in Lakhs)	36.81	2.87	13.05	26.63
	Amount (Rs.in Lakhs)	368.07	28.73	130.45	266.35
JM Income Fund Growth - Bonus	Units (in Lakhs)	27.87	-	2.54	25.33
	Amount (Rs.in Lakhs)	278.74	-	25.40	253.34
JM Short Term Fund - Dividend	Units (in Lakhs)	46.57	57.11	71.69	31.99
	Amount (Rs.in Lakhs)	465.70	571.10	716.95	319.85
JM Short Term Fund - Growth	Units (in Lakhs)	67.34	91.21	120.28	38.27
	Amount (Rs.in Lakhs)	673.38	912.07	1,202.80	382.65
JM Short Term Fund - Institutional - Dividend	Units (in Lakhs)	115.73	283.98	360.65	39.06
	Amount (Rs.in Lakhs)	1,157.29	2,839.82	3,606.52	390.59
JM Short Term Fund - Institutional - Growth	Units (in Lakhs)	41.54	431.95	450.09	23.40
	Amount (Rs.in Lakhs)	415.43	4,319.51	4,500.91	234.03
JM G-Sec Fund - Regular - Dividend	Units (in Lakhs)	217.49	27.68	237.22	7.95
	Amount (Rs.in Lakhs)	2,174.93	276.77	2,372.19	79.51
JM G-Sec Fund - Regular - Growth	Units (in Lakhs)	89.77	107.80	174.38	23.19
	Amount (Rs.in Lakhs)	897.66	1,078.03	1,743.75	231.94
JM G-Sec Regular Growth - Bonus	Units (in Lakhs)	13.64	-	0.40	13.24
	Amount (Rs.in Lakhs)	136.45	-	4.04	132.41
JM Contra Fund - Dividend	Units (in Lakhs)	2,885.54	133.29	1,059.20	1,959.63
	Amount (Rs.in Lakhs)	28,855.36	1,332.86	10,591.89	19,596.33
JM Contra Fund - Growth	Units (in Lakhs)	3,962.91	201.15	1,419.25	2,744.81
	Amount (Rs.in Lakhs)	39,629.07	2,011.54	14,192.56	27,448.05
JM - Arbitrage Advantage Fund - Dividend	Units (in Lakhs)	1,751.64	3,855.11	2,651.55	2,955.20
	Amount (Rs.in Lakhs)	17,516.42	38,551.10	26,515.49	29,552.03
JM - Arbitrage Advantage Fund - Growth	Units (in Lakhs)	911.58	1,278.62	911.70	1,278.50
	Amount (Rs.in Lakhs)	9,115.76	12,786.18	9,116.93	12,785.01
JM Nifty Plus Fund - Dividend Plan	Units (in Lakhs)	42.93	12.79	7.70	48.02
	Amount (Rs.in Lakhs)	429.28	127.89	76.96	480.21
JM Nifty Plus Fund - Growth Plan	Units (in Lakhs)	46.82	18.99	31.08	34.73
	Amount (Rs.in Lakhs)	468.18	189.94	310.86	347.26
JM Fixed Maturity Fund - Series VII - 15 Months 1 - Regular Dividend	Units (in Lakhs)	3.61	-	3.61	-

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs.in Lakhs)	36.05	0.03	36.08	-
JM Fixed Maturity Fund - Series VII - 15 Months 1 - Regular Growth	Units (in Lakhs)	74.10	-	74.10	-
	Amount (Rs.in Lakhs)	741.02	-	741.02	-
JM Fixed Maturity Fund - Series VII - 15 Months 1 - Institutional Dividend	Units (in Lakhs)	108.71	0.56	109.27	-
	Amount (Rs.in Lakhs)	1,087.10	5.56	1,092.66	-
JM Fixed Maturity Fund - Series VII - 15 Months 1 - Institutional Growth	Units (in Lakhs)	836.06	-	836.06	-
	Amount (Rs.in Lakhs)	8,360.61	-	8,360.61	-
JM Fixed Maturity Fund - Series VII - 18 Months - Regular Dividend	Units (in Lakhs)	7.98	0.03	8.01	-
	Amount (Rs.in Lakhs)	79.78	0.28	80.06	-
JM Fixed Maturity Fund - Series VII - 18 Months - Regular Growth	Units (in Lakhs)	34.51	-	34.51	-
	Amount (Rs.in Lakhs)	345.08	-	345.08	-
JM Fixed Maturity Fund - Series VII - 18 Months - Institutional Dividend	Units (in Lakhs)	10.00	-	10.00	-
	Amount (Rs.in Lakhs)	100.00	-	100.00	-
JM Fixed Maturity Fund - Series VII - 18 Months - Institutional Growth	Units (in Lakhs)	481.12	-	481.12	-
	Amount (Rs.in Lakhs)	4,811.18	-	4,811.18	-
JM Fixed Maturity Fund - Series XI 13 Months 1 - Regular Dividend	Units (in Lakhs)	0.01	-	0.01	-
	Amount (Rs.in Lakhs)	0.05	-	0.05	-
JM Fixed Maturity Fund - Series XI 13 Months 1 - Regular Growth	Units (in Lakhs)	0.67	-	0.67	-
	Amount (Rs.in Lakhs)	6.74	-	6.74	-
JM Fixed Maturity Fund - Series XI 13 Months 1 - Institutional Dividend	Units (in Lakhs)	0.50	-	0.50	-
	Amount (Rs.in Lakhs)	5.00	-	5.00	-
JM Fixed Maturity Fund - Series XI 13 Months 1 - Institutional Growth	Units (in Lakhs)	1,063.25	-	1,063.25	-
	Amount (Rs.in Lakhs)	10,632.50	-	10,632.50	-

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Interval Fund - Quarterly 4 - Regular Dividend	Units (in Lakhs)	3.81	0.04	3.85	-
	Amount (Rs.in Lakhs)	38.12	0.36	38.48	-
JM Interval Fund - Quarterly 4 - Regular Growth	Units (in Lakhs)	9.70	-	9.70	-
	Amount (Rs.in Lakhs)	97.00	-	97.00	-
JM Interval Fund - Quarterly 4 - Institutional Dividend	Units (in Lakhs)	4.78	0.07	4.85	-
	Amount (Rs.in Lakhs)	47.80	0.71	48.51	-
JM Interval Fund - Quarterly 4 - Institutional Growth	Units (in Lakhs)	4.75	-	4.75	-
	Amount (Rs.in Lakhs)	47.54	-	47.54	-
JM Fixed Maturity Fund - Series IX - 15 Months - Regular Dividend	Units (in Lakhs)	0.30	-	0.30	-
	Amount (Rs.in Lakhs)	2.95	0.01	2.96	-
JM Fixed Maturity Fund - Series IX - 15 Months - Regular Growth	Units (in Lakhs)	23.02	-	23.02	-
	Amount (Rs.in Lakhs)	230.22	-	230.22	-
JM Fixed Maturity Fund - Series IX - 15 Months - Institutional Dividend	Units (in Lakhs)	35.00	-	35.00	-
	Amount (Rs.in Lakhs)	350.00	-	350.00	-
JM Fixed Maturity Fund - Series IX - 15 Months - Institutional Growth	Units (in Lakhs)	186.72	-	186.72	-
	Amount (Rs.in Lakhs)	1,867.15	-	1,867.15	-
JM Fixed Maturity Fund - Series XI - Yearly - Regular Dividend	Units (in Lakhs)	17.06	0.01	17.07	-
	Amount (Rs.in Lakhs)	170.64	0.06	170.70	-
JM Fixed Maturity Fund - Series XI - Yearly - Regular Growth	Units (in Lakhs)	44.06	-	44.06	-
	Amount (Rs.in Lakhs)	440.63	-	440.63	-
JM Fixed Maturity Fund - Series XI - Yearly - Institutional Dividend	Units (in Lakhs)	58.85	1.06	59.91	-
	Amount (Rs.in Lakhs)	588.53	10.59	599.12	-
JM Fixed Maturity Fund - Series XI - Yearly - Institutional Growth	Units (in Lakhs)	626.72	-	626.72	-
	Amount (Rs.in Lakhs)	6,267.22	-	6,267.22	-
JM G-Sec Fund - PF Plus - Dividend	Units (in Lakhs)	10.92	-	10.92	-
	Amount (Rs.in Lakhs)	109.17	-	109.17	-

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM G-Sec Fund - PF Plus - Growth	Units (in Lakhs)	20.53	-	20.53	-
	Amount (Rs.in Lakhs)	205.25	-	205.25	-
JM Interval Fund - Quarterly 3 - Regular Dividend	Units (in Lakhs)	4.35	0.01	4.36	-
	Amount (Rs.in Lakhs)	43.46	0.06	43.52	-
JM Interval Fund - Quarterly 3 - Regular Growth	Units (in Lakhs)	0.91	-	0.91	-
	Amount (Rs.in Lakhs)	9.09	-	9.09	-
JM Interval Fund - Quarterly 3 - Institutional Dividend	Units (in Lakhs)	12.87	0.01	12.88	-
	Amount (Rs.in Lakhs)	128.67	0.12	128.79	-
JM Interval Fund - Quarterly 3 - Institutional Growth	Units (in Lakhs)	4.93	-	4.93	-
	Amount (Rs.in Lakhs)	49.31	-	49.31	-
JM Interval Fund - Quarterly 6 - Regular Dividend	Units (in Lakhs)	7.21	0.01	7.22	-
	Amount (Rs.in Lakhs)	72.07	0.08	72.15	-
JM Interval Fund - Quarterly 6 - Regular Growth	Units (in Lakhs)	0.69	-	0.69	-
	Amount (Rs.in Lakhs)	6.92	-	6.92	-
JM Interval Fund - Quarterly 6 - Institutional Dividend	Units (in Lakhs)	2.54	0.01	2.55	-
	Amount (Rs.in Lakhs)	25.42	0.14	25.56	-
JM Interval Fund - Quarterly 6 - Institutional Growth	Units (in Lakhs)	4.57	-	4.57	-
	Amount (Rs.in Lakhs)	45.69	-	45.69	-
JM Fixed Maturity Fund-Series XI - 13 Months -2 - Regular Dividend	Units (in Lakhs)	6.98	0.03	7.01	-
	Amount (Rs.in Lakhs)	69.81	0.26	70.07	-
JM Fixed Maturity Fund-Series XI - 13 Months -2 - Regular Growth	Units (in Lakhs)	72.58	-	72.58	-
	Amount (Rs.in Lakhs)	725.77	-	725.77	-
JM Fixed Maturity Fund-Series XI - 13 Months -2 - Institutional Dividend	Units (in Lakhs)	26.20	0.08	26.28	-
	Amount (Rs.in Lakhs)	262.04	0.79	262.83	-
JM Fixed Maturity Fund-Series XI - 13 Months -2 - Institutional Growth	Units (in Lakhs)	298.68	-	298.68	-
	Amount (Rs.in Lakhs)	2,986.83	-	2,986.83	-
JM Fixed Maturity Fund-Series XIII- Yearly - Regular Dividend	Units (in Lakhs)	12.09	0.18	12.27	-

Scheme		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs.in Lakhs)	120.88	1.85	122.73	-
JM Fixed Maturity Fund-Series XIII - Yearly - Regular Growth	Units (in Lakhs)	107.71	-	107.71	-
	Amount (Rs.in Lakhs)	1,077.06	-	1,077.06	-
JM Fixed Maturity Fund-Series XIII - Yearly - Institutional Dividend	Units (in Lakhs)	39.52	2.53	42.05	-
	Amount (Rs.in Lakhs)	395.19	25.33	420.52	-
JM Fixed Maturity Fund-Series XIII - Yearly - Institutional Growth	Units (in Lakhs)	254.16	-	254.16	-
	Amount (Rs.in Lakhs)	2,541.59	-	2,541.59	-
JM High Liquidity Fund - Premium - Daily Dividend	Units (in Lakhs)	1.83	2.79	4.62	-
	Amount (Rs.in Lakhs)	18.34	27.94	46.28	-
JM Equity Tax Saver Fund-Series-I - Dividend	Units (in Lakhs)	57.29	-	57.29	-
	Amount (Rs.in Lakhs)	572.91	-	572.91	-
JM Equity Tax Saver Fund- Series-I - Growth	Units (in Lakhs)	77.42	-	77.42	-
	Amount (Rs.in Lakhs)	774.20	-	774.20	-

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Equity Fund - Dividend	Units (in Lakhs)	264.02	87.07	119.99	231.10
	Amount (Rs.in Lakhs)	2,640.21	870.70	1,199.88	2,311.03
JM Equity Fund - Growth	Units (in Lakhs)	85.37	43.69	53.66	75.40
	Amount (Rs.in Lakhs)	853.68	436.92	536.62	753.98
JM Balanced Fund - Dividend	Units (in Lakhs)	251.97	4.52	149.84	106.65
	Amount (Rs.in Lakhs)	2,519.67	45.17	1,498.36	1,066.48
JM Balanced Fund - Growth	Units (in Lakhs)	52.63	7.45	7.46	52.62
	Amount (Rs.in Lakhs)	526.32	74.54	74.63	526.23
JM Multi Strategy Fund - Dividend	Units (in Lakhs)	-	288.41	85.83	202.58
	Amount (Rs.in Lakhs)	-	2,884.11	858.34	2,025.77
JM Multi Strategy Fund - Growth	Units (in Lakhs)	-	554.75	131.78	422.97
	Amount (Rs.in Lakhs)	-	5,547.50	1,317.77	4,229.73
JM Small & Mid Cap Fund - Regular Dividend	Units (in Lakhs)	870.27	56.61	233.73	693.15
	Amount (Rs.in Lakhs)	8,702.72	566.13	2,337.39	6,931.46
JM Small & Mid Cap Fund - Regular Growth	Units (in Lakhs)	961.98	132.48	218.85	875.61
	Amount (Rs.in Lakhs)	9,619.76	1,324.79	2,188.42	8,756.13
JM Mid Cap Fund (Formerly - JM Auto Sector Fund) - Dividend	Units (in Lakhs)	34.23	4.82	5.96	33.09
	Amount (Rs.in Lakhs)	342.33	48.22	59.68	330.87

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Mid Cap Fund (Formerly - JM Auto Sector Fund) - Growth	Units (in Lakhs)	28.25	4.02	19.81	12.46
	Amount (Rs.in Lakhs)	282.46	40.19	198.03	124.62
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund) - Dividend	Units (in Lakhs)	32.63	11.29	9.79	34.13
	Amount (Rs.in Lakhs)	326.28	112.86	97.80	341.34
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund) - Growth	Units (in Lakhs)	6.05	11.32	5.46	11.91
	Amount (Rs.in Lakhs)	60.54	113.16	54.59	119.11
JM Basic Fund - Dividend	Units (in Lakhs)	2,874.42	480.25	819.45	2,535.22
	Amount (Rs.in Lakhs)	28,744.22	4,802.46	8,194.44	25,352.24
JM Basic Fund - Growth	Units (in Lakhs)	1,907.74	575.99	448.83	2,034.90
	Amount (Rs.in Lakhs)	19,077.36	5,759.90	4,488.27	20,348.99
JM Emerging Leaders Fund - Dividend	Units (in Lakhs)	2,203.92	347.59	715.91	1,835.60
	Amount (Rs.in Lakhs)	22,039.17	3,475.87	7,159.07	18,355.97
JM Emerging Leaders Fund - Growth	Units (in Lakhs)	1,978.99	544.89	744.61	1,779.27
	Amount (Rs.in Lakhs)	19,789.92	5,448.91	7,446.16	17,792.67
JM Core 11 Fund - Series 1 - Dividend	Units (in Lakhs)	2,918.13	5.18	296.10	2,627.21
	Amount (Rs.in Lakhs)	29,181.27	51.75	2,960.91	26,272.11
JM Core 11 Fund - Series 1 - Growth	Units (in Lakhs)	3,879.93	-	179.65	3,700.28
	Amount (Rs.in Lakhs)	38,799.29	-	1,796.46	37,002.83
JM Telecom Sector Fund - Dividend	Units (in Lakhs)	30.62	13.84	15.88	28.58
	Amount (Rs.in Lakhs)	306.20	138.44	158.81	285.83
JM Telecom Sector Fund - Growth	Units (in Lakhs)	31.46	8.07	8.44	31.09
	Amount (Rs.in Lakhs)	314.59	80.65	84.33	310.91
JM Tax Gain - Dividend	Units (in Lakhs)	198.58	48.90	-	247.48
	Amount (Rs.in Lakhs)	1,985.76	489.04	-	2,474.80
JM Tax Gain - Growth	Units (in Lakhs)	400.85	87.28	0.01	488.12
	Amount (Rs.in Lakhs)	4,008.47	872.78	-	4,881.25
JM Agri & Infra Fund - Dividend	Units (in Lakhs)	2,521.83	0.15	256.25	2,265.73
	Amount (Rs.in Lakhs)	25,218.25	1.45	2,562.35	22,657.35
JM Agri & Infra Fund - Growth	Units (in Lakhs)	4,264.62	0.10	289.61	3,975.11
	Amount (Rs.in Lakhs)	42,646.23	0.95	2,896.06	39,751.12
JM Hi Fi Fund - Dividend	Units (in Lakhs)	151.37	19.48	38.62	132.23
	Amount (Rs.in Lakhs)	1,513.72	194.80	386.25	1,322.27
JM Hi Fi Fund - Growth	Units (in Lakhs)	175.05	29.84	67.60	137.29
	Amount (Rs.in Lakhs)	1,750.48	298.40	675.93	1,372.95
JM Financial Services Sector Fund - Dividend	Units (in Lakhs)	196.95	112.46	168.47	140.94
	Amount (Rs.in Lakhs)	1,969.52	1,124.56	1,684.70	1,409.38
JM Financial Services Sector Fund - Growth	Units (in Lakhs)	309.08	139.94	147.68	301.34
	Amount (Rs.in Lakhs)	3,090.75	1,399.38	1,476.71	3,013.42
JM High Liquidity Fund - Growth	Units (in Lakhs)	195.15	936.78	1,019.10	112.83

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs.in Lakhs)	1,951.49	9,367.80	10,190.95	1,128.34
JM High Liquidity Fund - Growth - Bonus	Units (in Lakhs)	4.48	0.20	1.88	2.80
	Amount (Rs.in Lakhs)	44.83	1.99	18.81	28.01
JM High Liquidity Fund - Daily Dividend	Units (in Lakhs)	355.71	4,297.23	4,376.57	276.37
	Amount (Rs.in Lakhs)	3,557.07	42,972.32	43,765.65	2,763.74
JM High Liquidity Fund - Weekly Dividend	Units (in Lakhs)	122.95	1,000.63	1,078.55	45.03
	Amount (Rs.in Lakhs)	1,229.49	10,006.27	10,785.43	450.33
JM High Liquidity Fund - Dividend - Quarterly Dividend	Units (in Lakhs)	14.38	81.31	94.31	1.38
	Amount (Rs.in Lakhs)	143.77	813.08	943.01	13.84
JM High Liquidity Fund - Institutional - Dividend	Units (in Lakhs)	59.06	444.86	457.60	46.32
	Amount (Rs.in Lakhs)	590.65	4,448.61	4,576.10	463.16
JM High Liquidity Fund - Institutional - Daily Dividend	Units (in Lakhs)	243.90	9,396.16	9,609.46	30.60
	Amount (Rs.in Lakhs)	2,438.98	93,961.56	96,094.54	306.00
JM High Liquidity Fund - Institutional - Growth	Units (in Lakhs)	85.12	7,855.65	7,932.96	7.81
	Amount (Rs.in Lakhs)	851.17	78,556.47	79,329.53	78.11
JM High Liquidity Fund - Super Institutional - Daily Dividend	Units (in Lakhs)	4,899.38	209,492.30	213,785.53	606.15
	Amount (Rs.in Lakhs)	48,993.79	2,094,923.05	2,137,855.32	6,061.52
JM High Liquidity Fund - Super Institutional - Weekly Dividend	Units (in Lakhs)	-	1,240.17	1,240.17	-
	Amount (Rs.in Lakhs)	-	12,401.70	12,401.70	-
JM High Liquidity Fund - Super Institutional - Growth	Units (in Lakhs)	715.81	130,153.57	130,208.24	661.14
	Amount (Rs.in Lakhs)	7,158.09	1,301,535.72	1,302,082.42	6,611.39
JM Money Manager Fund Super Plus - Daily Dividend	Units (in Lakhs)	17,783.69	98,032.92	110,514.15	5,302.46
	Amount (Rs.in Lakhs)	177,836.93	980,329.18	1,105,141.53	53,024.58
JM Money Manager Fund Super Plus - Growth	Units (in Lakhs)	5,419.18	54,569.49	56,005.19	3,983.48
	Amount (Rs.in Lakhs)	54,191.76	545,694.90	560,051.89	39,834.77
JM Money Manager Fund - Super Plus - Weekly Dividend	Units (in Lakhs)	674.58	7,138.56	7,335.17	477.97
	Amount (Rs.in Lakhs)	6,745.80	71,385.59	73,351.71	4,779.68
JM Money Manager Fund - Super Plus - Fortnightly Dividend	Units (in Lakhs)	78.70	2,465.56	2,503.11	41.15
	Amount (Rs.in Lakhs)	787.02	24,655.55	25,031.02	411.55
JM Money Manager Fund Super - Daily Dividend	Units (in Lakhs)	278.35	9,296.10	9,507.05	67.40
	Amount (Rs.in Lakhs)	2,783.46	92,961.00	95,070.42	674.04
JM Money Manager Fund Super - Growth	Units (in Lakhs)	7,260.55	367.41	7,592.58	35.38
	Amount (Rs.in Lakhs)	72,605.54	3,674.05	75,925.81	353.78

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Money Manager Fund - Super - Weekly Dividend	Units (in Lakhs)	1.12	162.57	156.41	7.28
	Amount (Rs.in Lakhs)	11.16	1,625.65	1,563.98	72.83
JM Money Manager Fund - Super - Fortnightly Dividend	Units (in Lakhs)	-	45.10	44.11	0.99
	Amount (Rs.in Lakhs)	-	450.96	441.11	9.85
JM Money Manager Fund Regular - Daily Dividend	Units (in Lakhs)	99.11	545.26	633.68	10.69
	Amount (Rs.in Lakhs)	991.12	5,452.59	6,336.77	106.94
JM Money Manager Fund Regular - Growth	Units (in Lakhs)	53.84	365.81	382.30	37.35
	Amount (Rs.in Lakhs)	538.40	3,658.10	3,823.04	373.46
JM Money Manager Fund - Regular - Weekly Dividend	Units (in Lakhs)	10.53	73.07	73.89	9.71
	Amount (Rs.in Lakhs)	105.34	730.66	738.95	97.05
JM Money Manager Fund - Regular - Fortnightly Dividend	Units (in Lakhs)	-	0.45	0.40	0.05
	Amount (Rs.in Lakhs)	-	4.53	4.05	0.48
JM Floater Fund- Long Term Plan - Regular - Dividend	Units (in Lakhs)	27.89	38.16	64.23	1.82
	Amount (Rs.in Lakhs)	278.92	381.61	642.34	18.19
JM Floater Fund- Long Term Plan - Regular - Growth	Units (in Lakhs)	17.69	29.27	38.26	8.70
	Amount (Rs.in Lakhs)	176.89	292.75	382.65	86.99
JM Floater Fund- Long Term Plan - Regular -Daily Dividend	Units (in Lakhs)	12.90	72.88	82.51	3.27
	Amount (Rs.in Lakhs)	129.05	728.77	825.17	32.65
JM Floater Fund- Long Term Plan - Regular -Weekly Dividend	Units (in Lakhs)	22.01	25.28	43.23	4.06
	Amount (Rs.in Lakhs)	220.08	252.82	432.34	40.56
JM Floater Fund- Long Term Plan - Premium - Dividend	Units (in Lakhs)	8.17	114.68	112.30	10.55
	Amount (Rs.in Lakhs)	81.70	1,146.76	1,122.92	105.54
JM Floater Fund- Long Term Plan - Premium - Growth	Units (in Lakhs)	17.23	236.16	247.21	6.18
	Amount (Rs.in Lakhs)	172.32	2,361.59	2,472.15	61.76
JM Floater Fund- Long Term Plan - Premium -Daily Dividend	Units (in Lakhs)	210.90	88.47	286.39	12.98
	Amount (Rs.in Lakhs)	2,108.99	884.75	2,863.93	129.81
JM Floater Fund- Long Term Plan - Premium -Weekly Dividend	Units (in Lakhs)	14.02	45.96	57.13	2.85
	Amount (Rs.in Lakhs)	140.24	459.63	571.35	28.52
JM Floater Fund - Short Term - Daily Dividend	Units (in Lakhs)	67.14	5,778.09	3,657.45	2,187.78
	Amount (Rs.in Lakhs)	671.43	57,780.85	36,574.53	21,877.75
JM Floater Fund - Short Term - Growth	Units (in Lakhs)	117.70	2,958.91	2,364.81	711.80

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs.in Lakhs)	1,176.95	29,589.12	23,648.07	7,118.00
JM MIP Fund - Growth - Growth	Units (in Lakhs)	52.05	4.96	22.16	34.85
	Amount (Rs.in Lakhs)	520.50	49.63	221.60	348.53
JM MIP Fund - Dividend - Monthly Dividend	Units (in Lakhs)	28.90	7.65	19.08	17.47
	Amount (Rs.in Lakhs)	289.03	76.54	190.88	174.69
JM MIP Fund - Dividend -Quarterly Dividend	Units (in Lakhs)	19.67	0.55	2.69	17.53
	Amount (Rs.in Lakhs)	196.69	5.54	26.89	175.34
JM MIP Fund - Dividend - Annual Dividend	Units (in Lakhs)	2.95	0.01	0.43	2.53
	Amount (Rs.in Lakhs)	29.47	0.08	4.29	25.26
JM Interval Fund - Quarterly 1 - Regular Dividend	Units (in Lakhs)	5.02	11.61	14.69	1.94
	Amount (Rs.in Lakhs)	50.17	116.14	146.93	19.38
JM Interval Fund - Quarterly 1 - Regular Growth	Units (in Lakhs)	4.91	5.66	9.35	1.22
	Amount (Rs.in Lakhs)	49.14	56.63	93.58	12.19
JM Interval Fund - Quarterly 1 - Institutional Dividend	Units (in Lakhs)	2,672.52	3,481.95	6,125.14	29.33
	Amount (Rs.in Lakhs)	26,725.24	34,819.52	61,251.46	293.30
JM Interval Fund - Quarterly 1 - Institutional Growth	Units (in Lakhs)	201.04	557.98	728.83	30.19
	Amount (Rs.in Lakhs)	2,010.45	5,579.75	7,288.33	301.87
JM Interval Fund - Quarterly 2 - Regular Dividend	Units (in Lakhs)	2.22	25.84	23.91	4.15
	Amount (Rs.in Lakhs)	22.20	258.42	239.11	41.51
JM Interval Fund - Quarterly 2 - Regular Growth	Units (in Lakhs)	0.11	18.52	16.51	2.12
	Amount (Rs.in Lakhs)	1.05	185.19	165.07	21.17
JM Interval Fund - Quarterly 2 - Institutional Dividend	Units (in Lakhs)	1,107.17	1,974.70	3,038.65	43.22
	Amount (Rs.in Lakhs)	11,071.66	19,746.97	30,386.42	432.21
JM Interval Fund - Quarterly 2 - Institutional Growth	Units (in Lakhs)	120.00	273.68	388.55	5.13
	Amount (Rs.in Lakhs)	1,200.00	2,736.83	3,885.54	51.29
JM Fixed Maturity Fund Series XVI - Yearly Regular Dividend	Units (in Lakhs)	-	-	-	-
	Amount (Rs.in Lakhs)	-	-	-	-
JM Fixed Maturity Fund Series XVI - Yearly Regular Growth	Units (in Lakhs)	-	-	-	-
	Amount (Rs.in Lakhs)	-	-	-	-
JM Fixed Maturity Fund Series XVI - Yearly Institutional Dividend	Units (in Lakhs)	-	-	-	-
	Amount (Rs.in Lakhs)	-	-	-	-

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Fixed Maturity Fund Series XVI - Yearly Institutional Growth	Units (in Lakhs)	-	-	-	-
	Amount (Rs.in Lakhs)	-	-	-	-
JM Fixed Maturity Fund-Series XIII- 18 - Months - 1 - Regular Dividend	Units (in Lakhs)	-	1.45	-	1.45
	Amount (Rs.in Lakhs)	-	14.50	-	14.50
JM Fixed Maturity Fund-Series XIII - 18 - Months -1 - Regular Growth	Units (in Lakhs)	-	40.87	0.60	40.27
	Amount (Rs.in Lakhs)	-	408.66	6.00	402.66
JM Fixed Maturity Fund-Series XIII - 18 -1 - Months - Institutional Dividend	Units (in Lakhs)	-	2.00	-	2.00
	Amount (Rs.in Lakhs)	-	20.00	-	20.00
JM Fixed Maturity Fund-Series XIII - 18 - 1 - Months - Institutional Growth	Units (in Lakhs)	-	75.25	-	75.25
	Amount (Rs.in Lakhs)	-	752.50	-	752.50
JM Fixed Maturity Fund Series XVIII - 15 Months Regular Dividend	Units (in Lakhs)	-	-	-	-
	Amount (Rs.in Lakhs)	-	-	-	-
JM Fixed Maturity Fund Series XVIII - 15 Months Regular Growth	Units (in Lakhs)	-	-	-	-
	Amount (Rs.in Lakhs)	-	-	-	-
JM Income Fund - Dividend - Dividend	Units (in Lakhs)	140.78	82.77	149.59	73.96
	Amount (Rs.in Lakhs)	1,407.79	827.70	1,495.90	739.59
JM Income Fund - Growth - Growth	Units (in Lakhs)	45.46	21.84	30.49	36.81
	Amount (Rs.in Lakhs)	454.62	218.37	304.92	368.07
JM Income Fund Growth - Bonus	Units (in Lakhs)	36.97	-	9.10	27.87
	Amount (Rs.in Lakhs)	369.71	-	90.97	278.74
JM Short Term Fund - Dividend	Units (in Lakhs)	129.21	133.35	215.99	46.57
	Amount (Rs.in Lakhs)	1,292.12	1,333.50	2,159.92	465.70
JM Short Term Fund - Growth	Units (in Lakhs)	82.37	245.92	260.95	67.34
	Amount (Rs.in Lakhs)	823.74	2,459.23	2,609.59	673.38
JM Short Term Fund - Institutional - Dividend	Units (in Lakhs)	264.36	428.06	576.69	115.73
	Amount (Rs.in Lakhs)	2,643.56	4,280.64	5,766.91	1,157.29
JM Short Term Fund - Institutional - Growth	Units (in Lakhs)	535.91	531.66	1,026.03	41.54
	Amount (Rs.in Lakhs)	5,359.14	5,316.62	10,260.33	415.43
JM G-Sec Fund - Regular - Dividend	Units (in Lakhs)	3.08	447.33	232.92	217.49
	Amount (Rs.in Lakhs)	30.78	4,473.28	2,329.13	2,174.93
JM G-Sec Fund - Regular - Growth	Units (in Lakhs)	6.46	349.16	265.85	89.77
	Amount (Rs.in Lakhs)	64.62	3,491.62	2,658.58	897.66
JM G-Sec Regular Growth - Bonus	Units (in Lakhs)	13.64	-	-	13.64

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs.in Lakhs)	136.45	-	-	136.45
JM Contra Fund - Dividend	Units (in Lakhs)	3,603.08	336.81	1,054.35	2,885.54
	Amount (Rs.in Lakhs)	36,030.83	3,368.09	10,543.56	28,855.36
JM Contra Fund - Growth	Units (in Lakhs)	3,836.67	1,022.36	896.12	3,962.91
	Amount (Rs.in Lakhs)	38,366.66	10,223.60	8,961.19	39,629.07
JM - Arbitrage Advantage Fund - Dividend	Units (in Lakhs)	4,754.64	835.81	3,838.81	1,751.64
	Amount (Rs.in Lakhs)	47,546.41	8,358.11	38,388.10	17,516.42
JM - Arbitrage Advantage Fund - Growth	Units (in Lakhs)	1,917.99	502.97	1,509.38	911.58
	Amount (Rs.in Lakhs)	19,179.86	5,029.65	15,093.75	9,115.76
JM Nifty Plus Fund - Dividend Plan	Units (in Lakhs)	-	46.34	3.41	42.93
	Amount (Rs.in Lakhs)	-	463.41	34.13	429.28
JM Nifty Plus Fund - Growth Plan	Units (in Lakhs)	-	54.21	7.39	46.82
	Amount (Rs.in Lakhs)	-	542.12	73.94	468.18
JM Fixed Maturity Fund - Series VII - 15 Months 1 - Regular Dividend	Units (in Lakhs)	3.57	0.03	(0.01)	3.61
	Amount (Rs.in Lakhs)	35.72	0.33	-	36.05
JM Fixed Maturity Fund - Series VII - 15 Months 1 - Regular Growth	Units (in Lakhs)	84.17	-	10.07	74.10
	Amount (Rs.in Lakhs)	841.67	-	100.65	741.02
JM Fixed Maturity Fund - Series VII - 15 Months 1 - Institutional Dividend	Units (in Lakhs)	101.02	7.69	-	108.71
	Amount (Rs.in Lakhs)	1,010.19	76.91	-	1,087.10
JM Fixed Maturity Fund - Series VII - 15 Months 1 - Institutional Growth	Units (in Lakhs)	941.06	-	105.00	836.06
	Amount (Rs.in Lakhs)	9,410.61	-	1,050.00	8,360.61
JM Fixed Maturity Fund-Series VII - 18 Months - Regular Dividend	Units (in Lakhs)	7.92	0.06	-	7.98
	Amount (Rs.in Lakhs)	79.18	0.60	-	79.78
JM Fixed Maturity Fund-Series VII - 18 Months - Regular Growth	Units (in Lakhs)	37.33	-	2.82	34.51
	Amount (Rs.in Lakhs)	373.33	-	28.25	345.08
JM Fixed Maturity Fund-Series VII - 18 Months - Institutional Dividend	Units (in Lakhs)	31.70	0.62	22.32	10.00
	Amount (Rs.in Lakhs)	316.96	6.23	223.19	100.00
JM Fixed Maturity Fund-Series VII - 18 Months - Institutional Growth	Units (in Lakhs)	510.92	-	29.80	481.12
	Amount (Rs.in Lakhs)	5,109.15	-	297.97	4,811.18
JM Fixed Maturity Fund - Series XI 13 Months 1 - Regular Dividend	Units (in Lakhs)	0.01	-	-	0.01
	Amount (Rs.in Lakhs)	0.05	-	-	0.05

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Fixed Maturity Fund - Series XI 13 Months 1 - Regular Growth	Units (in Lakhs)	0.67	-	-	0.67
	Amount (Rs.in Lakhs)	6.74	-	-	6.74
JM Fixed Maturity Fund - Series XI 13 Months 1 - Institutional Dividend	Units (in Lakhs)	0.50	-	-	0.50
	Amount (Rs.in Lakhs)	5.00	-	-	5.00
JM Fixed Maturity Fund - Series XI 13 Months 1 - Institutional Growth	Units (in Lakhs)	1,447.75	-	384.50	1,063.25
	Amount (Rs.in Lakhs)	14,477.50	-	3,845.00	10,632.50
JM Interval Fund - Quarterly 4 - Regular Dividend	Units (in Lakhs)	8.03	14.81	19.03	3.81
	Amount (Rs.in Lakhs)	80.27	148.07	190.22	38.12
JM Interval Fund - Quarterly 4 - Regular Growth	Units (in Lakhs)	2.87	13.76	6.93	9.70
	Amount (Rs.in Lakhs)	28.70	137.65	69.35	97.00
JM Interval Fund - Quarterly 4 - Institutional Dividend	Units (in Lakhs)	2,426.99	2,662.47	5,084.68	4.78
	Amount (Rs.in Lakhs)	24,269.86	26,624.65	50,846.71	47.80
JM Interval Fund - Quarterly 4 - Institutional Growth	Units (in Lakhs)	327.73	301.25	624.23	4.75
	Amount (Rs.in Lakhs)	3,277.30	3,012.54	6,242.30	47.54
JM Fixed Maturity Fund - Series IX - 15 Months - Regular Dividend	Units (in Lakhs)	0.31	-	0.01	0.30
	Amount (Rs.in Lakhs)	3.11	0.04	0.20	2.95
JM Fixed Maturity Fund - Series IX - 15 Months - Regular Growth	Units (in Lakhs)	23.03	-	0.01	23.02
	Amount (Rs.in Lakhs)	230.27	-	0.05	230.22
JM Fixed Maturity Fund - Series IX - 15 Months - Institutional Dividend	Units (in Lakhs)	38.00	-	3.00	35.00
	Amount (Rs.in Lakhs)	380.00	-	30.00	350.00
JM Fixed Maturity Fund - Series IX - 15 Months - Institutional Growth	Units (in Lakhs)	192.37	-	5.65	186.72
	Amount (Rs.in Lakhs)	1,923.65	-	56.50	1,867.15
JM Fixed Maturity Fund - Series XI - Yearly - Regular Dividend	Units (in Lakhs)	-	17.48	0.42	17.06
	Amount (Rs.in Lakhs)	-	174.84	4.20	170.64
JM Fixed Maturity Fund - Series XI - Yearly - Regular Growth	Units (in Lakhs)	-	46.04	1.98	44.06
	Amount (Rs.in Lakhs)	-	460.43	19.80	440.63
JM Fixed Maturity Fund - Series XI - Yearly - Institutional Dividend	Units (in Lakhs)	-	59.89	1.04	58.85

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs.in Lakhs)	-	598.88	10.35	588.53
JM Fixed Maturity Fund - Series XI - Yearly - Institutional Growth	Units (in Lakhs)	-	766.90	140.18	626.72
	Amount (Rs.in Lakhs)	-	7,668.97	1,401.75	6,267.22
JM G-Sec Fund - PF Plus - Dividend	Units (in Lakhs)	31.36	0.12	20.56	10.92
	Amount (Rs.in Lakhs)	313.57	1.18	205.58	109.17
JM G-Sec Fund - PF Plus - Growth	Units (in Lakhs)	36.33	0.87	16.67	20.53
	Amount (Rs.in Lakhs)	363.34	8.72	166.81	205.25
JM Interval Fund - Quarterly 3 - Regular Dividend	Units (in Lakhs)	3.62	32.86	32.13	4.35
	Amount (Rs.in Lakhs)	36.24	328.65	321.43	43.46
JM Interval Fund - Quarterly 3 - Regular Growth	Units (in Lakhs)	1.65	9.19	9.93	0.91
	Amount (Rs.in Lakhs)	16.49	91.87	99.27	9.09
JM Interval Fund - Quarterly 3 - Institutional Dividend	Units (in Lakhs)	1,695.52	1,324.35	3,007.00	12.87
	Amount (Rs.in Lakhs)	16,955.17	13,243.50	30,070.00	128.67
JM Interval Fund - Quarterly 3 - Institutional Growth	Units (in Lakhs)	422.55	261.76	679.38	4.93
	Amount (Rs.in Lakhs)	4,225.50	2,617.62	6,793.81	49.31
JM Interval Fund - Quarterly 6 - Regular Dividend	Units (in Lakhs)	28.34	2.15	23.28	7.21
	Amount (Rs.in Lakhs)	283.42	21.47	232.82	72.07
JM Interval Fund - Quarterly 6 - Regular Growth	Units (in Lakhs)	3.47	2.21	4.99	0.69
	Amount (Rs.in Lakhs)	34.67	22.09	49.84	6.92
JM Interval Fund - Quarterly 6 - Institutional Dividend	Units (in Lakhs)	1,463.76	2,260.21	3,721.43	2.54
	Amount (Rs.in Lakhs)	14,637.59	22,602.11	37,214.28	25.42
JM Interval Fund - Quarterly 6 - Institutional Growth	Units (in Lakhs)	473.41	114.42	583.26	4.57
	Amount (Rs.in Lakhs)	4,734.07	1,144.19	5,832.57	45.69
JM Fixed Maturity Fund - Series XI - 13 Months - 2 - Regular Dividend	Units (in Lakhs)	-	7.73	0.75	6.98
	Amount (Rs.in Lakhs)	-	77.31	7.50	69.81
JM Fixed Maturity Fund - Series XI - 13 Months - 2 - Regular Growth	Units (in Lakhs)	-	80.35	7.77	72.58
	Amount (Rs.in Lakhs)	-	803.46	77.69	725.77
JM Fixed Maturity Fund - Series XI - 13 Months - 2 - Institutional Dividend	Units (in Lakhs)	-	26.20	-	26.20
	Amount (Rs.in Lakhs)	-	262.04	-	262.04
JM Fixed Maturity Fund - Series XI - 13 Months - 2 - Institutional Growth	Units (in Lakhs)	-	338.52	39.84	298.68
	Amount (Rs.in Lakhs)	-	3,385.23	398.40	2,986.83

Scheme		2008-2009			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Fixed Maturity Fund-Series XIII - Yearly - Regular Dividend	Units (in Lakhs)	-	12.95	0.86	12.09
	Amount (Rs.in Lakhs)	-	129.51	8.63	120.88
JM Fixed Maturity Fund-Series XIII - Yearly - Regular Growth	Units (in Lakhs)	-	115.53	7.82	107.71
	Amount (Rs.in Lakhs)	-	1,155.30	78.24	1,077.06
JM Fixed Maturity Fund-Series XIII - Yearly - Institutional Dividend	Units (in Lakhs)	-	42.02	2.50	39.52
	Amount (Rs.in Lakhs)	-	420.19	25.00	395.19
JM Fixed Maturity Fund-Series XIII - Yearly - Institutional Growth	Units (in Lakhs)	-	254.96	0.80	254.16
	Amount (Rs.in Lakhs)	-	2,549.59	8.00	2,541.59
JM High Liquidity Fund - Premium - Daily Dividend	Units (in Lakhs)	18.09	106.52	122.78	1.83
	Amount (Rs.in Lakhs)	180.87	1,065.22	1,227.75	18.34
JM Equity Tax Saver Fund-Series-I - Dividend	Units (in Lakhs)	57.29	-	-	57.29
	Amount (Rs.in Lakhs)	572.91	-	-	572.91
JM Equity Tax Saver Fund-Series-I - Growth	Units (in Lakhs)	77.41	0.01	-	77.42
	Amount (Rs.in Lakhs)	774.10	0.10	-	774.20

30. Purchase and sale of securities as a % Average Daily Net Assets :

Scheme	2009-2010				
	Average Daily Net Assets (Rs. In Lakhs)	Purchase Value (Rs. In Lakhs)	Purchase %	Sale Value (Rs. In Lakhs)	Sale %
JM Equity Fund	4940.5	6,588.38	133.35	8,437.24	170.78
JM Balanced Fund	2330.86	791.12	33.94	1,740.20	74.66
JM Multi Strategy Fund	5092.57	6,648.10	130.55	11,275.77	221.42
JM Small & Mid-cap Fund	7673.47	3,946.81	51.43	4,914.25	64.04
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	1046.49	1,395.34	133.34	1,177.34	112.5
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	597.44	1,027.23	171.94	1,205.39	201.76
JM Basic Fund	59698.99	75,118.65	125.83	89,516.95	149.95
JM Emerging Leaders Fund	22509.84	31,872.62	141.59	36,874.21	163.81
JM Core 11 Fund - Series 1	24919.27	16,992.71	68.19	19,957.25	80.09
JM Telecom Sector Fund	568.21	639.95	112.63	328.24	57.77
JM Tax Gain Fund	4816.96	16,973.33	352.37	17,208.01	357.24
JM Agri & Infra Fund	16744.47	49,895.80	297.98	54,447.85	325.17
JM HI FI Fund	1290.54	5,019.13	388.92	5,335.06	413.4
JM Financial Services Sector Fund	2845.20	8,213.89	288.69	9,637.11	338.71
JM High Liquidity Fund	94293.34	2,744,444.29	2,910.54	2,619,294.63	2,777.82
JM Money Manager Fund - Super Plus Plan	483584.15	6,336,373.29	1,310.29	6,207,902.05	1,283.73
JM Money Manager Fund - Super Plan	4074.31	36,064.78	885.18	23,257.10	570.82
JM Money Manager Fund - Regular Plan	980.47	16,661.93	1,699.38	4,990.94	509.04
JM Floater Fund- Long Term Plan	373.21	602.00	161.30	684.76	183.48
JM Floater Fund - Short Term Plan	3613.57	34,992.44	968.36	65,447.57	1,811.16
JM MIP Fund	880.62	1,479.89	168.05	1,212.65	137.70

JM Interval Fund - Quarterly Plan 1	193.02	34.69	17.97	525.83	272.42
JM Interval Fund - Quarterly Plan 2	109.08	281.32	257.9	768.61	704.63
JM Fixed Maturity Fund Series XVI - Yearly Plan	4442.26	8,604.86	193.70	4,225.58	95.12
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	1318.85	5,773.61	437.78	5,824.25	441.62
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	2190.19	2,167.35	98.96	-	-
JM Income Fund	1638.22	115,070.70	7,024.13	115,020.49	7,021.06
JM Short Term Fund	4595.4	177,795.27	3,868.98	179,437.67	3,904.72
JM G-sec Fund - Regular Plan	2782.93	598,604.05	21,509.85	601,512.91	21,614.37
JM Contra Fund	28795.03	56,842.50	197.40	71,722.60	249.08
JM Arbitrage Advantage Fund	55260.16	316,926.43	573.52	314,649.81	569.40
JM Nifty Plus Fund	1275.3	1,059.70	83.09	1,170.33	91.77
JM Fixed Maturity Fund Series VII-15 Months Plan-1	11245.89	2,849.18	25.34	13,642.64	121.31
JM Fixed Maturity Fund Series VII-18 Months Plan	6029.32	6,712.54	111.33	12,528.75	207.80
JM Fixed Maturity Fund Series XI-13 Months Plan-1	11649.01	11,270.04	96.75	22,807.98	195.79
JM Interval Fund Quarterly Plan-4	248.00	-	-	245.00	98.79
JM Fixed Maturity Fund Series IX-15 Months Plan	2688.72	2,769.10	102.99	5,441.14	202.37
JM Fixed Maturity Fund Series XI-Yearly Plan	8049.47	16,159.31	200.75	23,667.45	294.02
JM G-Sec Fund PF Plus Plan	300.24	691.35	230.27	691.19	230.21
JM Interval Fund Quarterly Plan-3	130.50	-	-	240.00	183.91
JM Interval Fund Quarterly Plan-6	103.77	-	-	155.00	149.37
JM Fixed Maturity Fund Series XI-13 Months Plan-2	4393.46	1,000.00	22.76	5,415.86	123.27
JM Fixed Maturity Fund Series XIII-Yearly Plan	4343.25	28,255.46	650.56	31,890.60	734.26
JM High Liquidity Fund-Premium Plan	18.36	-	-	-	-
JM Equity Tax Saver Fund-Series 1	891.32	481.16	53.98	1,402.82	157.39

Scheme	2008-2009				
	Average Daily Net Assets (Rs. In Lakhs)	Purchase Value (Rs. In Lakhs)	Purchase %	Sale Value (Rs. In Lakhs)	Sale %
JM Equity Fund	5,600.67	6,108.78	109.07	7,335.27	130.97
JM Balanced Fund	2,910.40	4,601.37	158.1	7,245.09	248.94
JM Multi Strategy Fund	4,873.15	11,386.84	233.67	5,425.52	111.34
JM Small & Mid-cap Fund	11,957.07	2,257.73	18.88	5,045.53	42.2
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	687.66	390.31	56.76	605.87	88.11
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	596.12	430.57	72.23	261.35	43.84
JM Basic Fund	68,305.11	65,291.62	95.59	72,502.29	106.14
JM Emerging Leaders Fund	32,169.33	10,434.18	32.44	16,314.71	50.72
JM Core 11 Fund - Series 1	34,936.81	15,765.58	45.13	22,729.22	65.06
JM Telecom Sector Fund	506.15	186.27	36.8	205.9	40.68
JM Tax Gain Fund	4,194.03	3,921.76	93.51	2,636.73	62.87
JM Agri & Infra Fund	29,666.84	17,707.43	59.69	20,693.80	69.75
JM HI FI Fund	2,131.86	4,476.20	209.97	5,269.64	247.19
JM Financial Services Sector Fund	5,157.82	8,330.54	161.51	9,126.71	176.95
JM High Liquidity Fund	93,204.58	2,116,955.54	2,271.30	2,169,058.34	2,327.20
JM Money Manager Fund - Super Plus Plan	256,356.95	2,952,164.30	1,151.58	3,108,202.74	1,212.45
JM Money Manager Fund - Super Plan	17,476.26	425,237.14	2,433.23	505,717.63	2,893.74
JM Money Manager Fund - Regular Plan	1,729.13	11,430.19	661.04	22,735.76	1,314.86
JM Floater Fund- Long Term Plan	1,898.53	7,246.76	381.70	9,938.51	523.48
JM Floater Fund - Short Term Plan	2,320.45	74,661.12	3,217.53	45,749.56	1,971.58
JM MIP Fund	1,042.67	3,124.22	299.64	3,167.44	303.78
JM Interval Fund - Quarterly Plan 1	25,211.27	338,654.81	1,343.27	368,316.54	1,460.92

JM Interval Fund - Quarterly Plan 2	9,433.11	101,600.66	1,077.06	114,044.27	1,208.98
JM Fixed Maturity Fund Series XVI - Yearly Plan	-	-	-	-	-
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	1,211.55	3,512.72	289.94	2,514.16	207.52
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	-	-	-	-	-
JM Income Fund	2,104.18	154,066.75	7,321.94	155,346.47	7,382.75
JM Short Term Fund	4,891.75	480,924.65	9,831.34	489,384.04	10,004.27
JM G-sec Fund - Regular Plan	2,539.27	618,841.76	24,370.85	616,242.41	24,268.48
JM Contra Fund	48,810.63	24,645.25	50.49	29,222.61	59.87
JM Arbitrage Advantage Fund	49,441.04	360,415.64	728.98	382,207.21	773.06
JM Nifty Plus Fund	928.43	1,320.77	142.26	705.34	75.97
JM Fixed Maturity Fund Series VII-15 Months Plan-1	11,541.61	46,638.87	404.09	43,722.15	378.82
JM Fixed Maturity Fund Series VII-18 Months Plan	6,135.27	25,064.19	408.53	23,684.92	386.05
JM Fixed Maturity Fund Series XI-13 Months Plan-1	13,383.82	97,715.02	730.10	99,604.87	744.22
JM Interval Fund Quarterly Plan-4	16,593.10	71,026.66	428.05	98,582.13	594.12
JM Fixed Maturity Fund Series IX-15 Months Plan	2,619.88	6,061.53	231.37	6,107.89	233.14
JM Fixed Maturity Fund Series XI-Yearly Plan	8,300.76	53,350.16	642.71	45,966.56	553.76
JM G-Sec Fund PF Plus Plan	560.54	107,844.34	19,239.28	108,482.94	19,353.20
JM Interval Fund Quarterly Plan-3	6,642.80	39,905.17	600.73	61,226.57	921.7
JM Interval Fund Quarterly Plan-6	12,824.36	68,759.11	536.16	88,315.72	688.66
JM Fixed Maturity Fund Series XI-13 Months Plan-2	4,459.55	14,499.91	325.14	10,505.48	235.57
JM Fixed Maturity Fund Series XIII-Yearly Plan	4,230.36	44,299.90	1,047.19	40,235.70	951.12
JM High Liquidity Fund-Premium Plan	269.45	2,262.94	839.85	2,269.04	842.11
JM Equity Tax Saver Fund-Series 1	934.23	855.33	91.55	929.44	99.49

31. Borrowings if any, above 10% of the net assets of any of the scheme of a mutual fund – NIL

32. Notional Value of exposure in Derivative products:

Scheme	2009-2010				
	Rs. in Lakhs			% to Net Asset Value	
	NAV	Long	Short	Long	Short
JM Equity Fund	-	-	-	-	-
JM Balanced Fund	-	-	-	-	-
JM Multi Strategy Fund	-	-	-	-	-
JM Basic Fund	-	-	-	-	-
JM Emerging Leaders Fund	-	-	-	-	-
JM Core 11 Fund - Series 1	23,434.27	287.38	-	1.23	-
JM Agri & Infra Fund	14,995.44	278.06	-	1.85	-
JM HI FI Fund	1,194.37	0.20	-	0.02	-
JM Financial Services Sector Fund	-	-	-	-	-
JM Contra Fund	-	-	-	-	-
JM Arbitrage Advantage Fund	46,338.12	-	31,762.03	-	68.54
JM Nifty Plus Fund	1,309.87	368.31	-	28.12	-

Scheme	2008-2009				
	Rs. in Lakhs			% to Net Asset Value	
	NAV	Long	Short	Long	Short
JM Equity Fund	3,605.58	-	269.45	-	7.47
JM Balanced Fund	1,802.72	-	97.83	-	5.43
JM Multi Strategy Fund	5,088.79	-	712.55	-	14.00
JM Basic Fund	32,708.47	2,092.52	1,974.66	6.40	6.04
JM Emerging Leaders Fund	12,249.12	475.66	146.12	3.88	1.19
JM Core 11 Fund - Series 1	13,742.69	2,496.36	-	18.17	-
JM Agri & Infra Fund	13,820.16	-	1,987.05	-	14.38
JM HI FI Fund	1,050.16	8.20	-	0.78	-
JM Financial Services Sector Fund	2,614.38	-	818.64	-	31.31
JM Contra Fund	22,438.29	1,114.91	5,667.06	4.97	25.26
JM Arbitrage Advantage Fund	29,027.91	-	20,872.41	-	71.9
JM Nifty Plus Fund	962.85	-	11.46	-	1.19

33. Investments in ADR/GDR – NIL.

34. Open position of Securities Borrowed and / or Lend by the scheme – NIL.

35. Net Asset Value (Rs. Per unit)

Scheme	Option	Face Value Per Unit (Rs)	2009-2010		2008-2009	
			NAV Per Unit (Rs)	NAV as on	NAV Per Unit (Rs)	NAV as on
JM Equity Fund	Dividend	10.0000	14.2604	31-Mar-10	9.0437	31-Mar-09
JM Equity Fund	Growth	10.0000	35.0288	31-Mar-10	20.1007	31-Mar-09
JM Balanced Fund	Dividend	10.0000	15.3273	31-Mar-10	10.2503	31-Mar-09
JM Balanced Fund	Growth	10.0000	21.4906	31-Mar-10	13.4835	31-Mar-09
JM Multi Strategy Fund	Dividend	10.0000	13.3801	31-Mar-10	8.1349	31-Mar-09
JM Multi Strategy Fund	Growth	10.0000	14.3872	31-Mar-10	8.1349	31-Mar-09
JM Small & Mid-cap Fund	Dividend	10.0000	5.7025	31-Mar-10	2.6694	31-Mar-09
JM Small & Mid-cap Fund	Growth	10.0000	5.7025	31-Mar-10	2.6693	31-Mar-09
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	Dividend	10.0000	17.2123	31-Mar-10	9.1528	31-Mar-09
JM Mid Cap Fund (Formerly - JM Auto Sector Fund)	Growth	10.0000	25.1219	31-Mar-10	11.9581	31-Mar-09
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	Dividend	10.0000	12.7111	31-Mar-10	9.2431	31-Mar-09
JM Large Cap Fund (Formerly - JM Healthcare Sector Fund)	Growth	10.0000	17.2857	31-Mar-10	11.6569	31-Mar-09
JM Basic Fund	Dividend	10.0000	12.7014	31-Mar-10	6.2453	31-Mar-09
JM Basic Fund	Growth	10.0000	18.1915	31-Mar-10	8.2929	31-Mar-09
JM Emerging Leaders Fund	Dividend	10.0000	7.8624	31-Mar-10	3.3924	31-Mar-09
JM Emerging Leaders Fund	Growth	10.0000	7.8454	31-Mar-10	3.3845	31-Mar-09
JM Core 11 Fund - Series 1	Dividend	10.0000	4.4557	31-Mar-10	2.1719	31-Mar-09
JM Core 11 Fund - Series 1	Growth	10.0000	4.4557	31-Mar-10	2.1719	31-Mar-09
JM Telecom Sector Fund	Dividend	10.0000	7.9318	31-Mar-10	5.4060	31-Mar-09
JM Telecom Sector Fund	Growth	10.0000	7.9319	31-Mar-10	5.4068	31-Mar-09
JM Tax Gain Fund	Dividend	10.0000	7.0712	31-Mar-10	4.0050	31-Mar-09
JM Tax Gain Fund	Growth	10.0000	7.0712	31-Mar-10	4.0051	31-Mar-09
JM Agri & Infra Fund	Dividend	10.0000	2.9554	31-Mar-10	2.2145	31-Mar-09
JM Agri & Infra Fund	Growth	10.0000	2.9554	31-Mar-10	2.2145	31-Mar-09
JM HI FI Fund	Dividend	10.0000	5.4755	31-Mar-10	3.8967	31-Mar-09
JM HI FI Fund	Growth	10.0000	5.4756	31-Mar-10	3.8961	31-Mar-09
JM Financial Services Sector Fund	Dividend	10.0000	8.9399	31-Mar-10	5.9108	31-Mar-09
JM Financial Services Sector Fund	Growth	10.0000	8.9403	31-Mar-10	5.9113	31-Mar-09
JM High Liquidity Fund	Growth	10.0000	25.1001	31-Mar-10	24.0509	31-Mar-09
JM High Liquidity Fund	Bonus	10.0000	13.1810	31-Mar-10	12.6301	31-Mar-09
JM High Liquidity Fund	Institutional Dividend	10.0000	10.4612	31-Mar-10	10.3972	31-Mar-09
JM High Liquidity Fund	Institutional Growth	10.0000	15.1447	31-Mar-10	14.5111	31-Mar-09
JM High Liquidity Fund	Super Institutional Daily Dividend	10.0000	10.0165	31-Mar-10	10.0165	31-Mar-09
JM High Liquidity Fund	Dividend	10.0000	10.7047	31-Mar-10	10.6392	31-Mar-09
JM High Liquidity Fund	Daily Dividend	10.0000	10.4302	31-Mar-10	10.4302	31-Mar-09
JM High Liquidity Fund	Super Institutional Growth	10.0000	14.3993	31-Mar-10	13.7973	31-Mar-09
JM High Liquidity Fund	Institutional Daily Dividend	10.0000	10.0159	31-Mar-10	10.0159	31-Mar-09
JM High Liquidity Fund	Quarterly Dividend	10.0000	14.2063	31-Mar-10	13.6126	31-Mar-09
JM High Liquidity Fund	Super Institutional Weekly Dividend	10.0000	10.0000	31-Mar-10	10.0000	31-Mar-09
JM Money Manager Fund - Super Plus Plan	Daily Dividend	10.0000	10.0053	31-Mar-10	10.0053	31-Mar-09
JM Money Manager Fund - Super Plus Plan	Fortnightly Dividend	10.0000	10.1864	31-Mar-10	10.1428	31-Mar-09
JM Money Manager Fund - Super Plus Plan	Growth	10.0000	12.9844	31-Mar-10	12.3583	31-Mar-09
JM Money Manager Fund - Super Plus Plan	Weekly Dividend	10.0000	10.3301	31-Mar-10	10.2441	31-Mar-09

JM Money Manager Fund - Super Plan	Daily Dividend	10.0000	10.0118	31-Mar-10	10.0118	31-Mar-09
JM Money Manager Fund - Super Plan	Growth	10.0000	12.9302	31-Mar-10	12.2035	31-Mar-09
JM Money Manager Fund - Super Plan	Weekly Dividend	10.0000	10.3135	31-Mar-10	10.2144	31-Mar-09
JM Money Manager Fund - Super Plan	Fortnightly Dividend	10.0000	10.1293	31-Mar-10	10.0786	31-Mar-09
JM Money Manager Fund - Regular Plan	Daily Dividend	10.0000	10.0112	31-Mar-10	10.0112	31-Mar-09
JM Money Manager Fund - Regular Plan	Growth	10.0000	12.5770	31-Mar-10	12.0850	31-Mar-09
JM Money Manager Fund - Regular Plan	Weekly Dividend	10.0000	10.2888	31-Mar-10	10.2223	31-Mar-09
JM Money Manager Fund - Regular Plan	Fortnightly Dividend	10.0000	10.0796	31-Mar-10	10.0433	31-Mar-09
JM Floater Fund- Long Term Plan	Premium Dividend	10.0000	10.2267	31-Mar-10	10.1880	31-Mar-09
JM Floater Fund- Long Term Plan	Premium Growth	10.0000	13.9639	31-Mar-10	13.3685	31-Mar-09
JM Floater Fund- Long Term Plan	Regular Dividend	10.0000	14.5549	31-Mar-10	13.9485	31-Mar-09
JM Floater Fund- Long Term Plan	Regular Growth	10.0000	14.5053	31-Mar-10	13.9009	31-Mar-09
JM Floater Fund- Long Term Plan	Premium Daily Dividend	10.0000	10.0031	31-Mar-10	10.0031	31-Mar-09
JM Floater Fund- Long Term Plan	Premium Weekly Dividend	10.0000	10.3135	31-Mar-10	10.2392	31-Mar-09
JM Floater Fund- Long Term Plan	Regular Daily Dividend	10.0000	10.0031	31-Mar-10	10.0031	31-Mar-09
JM Floater Fund- Long Term Plan	Regular Weekly Dividend	10.0000	10.2831	31-Mar-10	10.2108	31-Mar-09
JM Floater Fund - Short Term Plan	Dividend	10.0000	10.0883	31-Mar-10	10.0883	31-Mar-09
JM Floater Fund - Short Term Plan	Growth	10.0000	14.8176	31-Mar-10	14.2827	31-Mar-09
JM MIP Fund	Annual Dividend	10.0000	11.8448	31-Mar-10	10.7591	31-Mar-09
JM MIP Fund	Growth	10.0000	14.7442	31-Mar-10	13.3925	31-Mar-09
JM MIP Fund	Monthly Dividend	10.0000	10.2669	31-Mar-10	9.6417	31-Mar-09
JM MIP Fund	Quarterly Dividend	10.0000	11.1098	31-Mar-10	10.0915	31-Mar-09
JM Interval Fund - Quarterly Plan 1	Dividend	10.0000	10.0074	31-Mar-10	10.0062	31-Mar-09
JM Interval Fund - Quarterly Plan 1	Growth	10.0000	11.6908	31-Mar-10	11.2814	31-Mar-09
JM Interval Fund - Quarterly Plan 1	Institutional Dividend	10.0000	10.0000	31-Mar-10	10.0061	31-Mar-09
JM Interval Fund - Quarterly Plan 1	Institutional Growth	10.0000	11.7763	31-Mar-10	11.3356	31-Mar-09
JM Interval Fund - Quarterly Plan 2	Dividend	10.0000	10.0596	31-Mar-10	10.1823	31-Mar-09
JM Interval Fund - Quarterly Plan 2	Growth	10.0000	11.7203	31-Mar-10	11.2069	31-Mar-09
JM Interval Fund - Quarterly Plan 2	Institutional Dividend	10.0000	10.0655	31-Mar-10	10.1882	31-Mar-09
JM Interval Fund - Quarterly Plan 2	Institutional Growth	10.0000	10.0000	31-Mar-10	11.2527	31-Mar-09
JM Fixed Maturity Fund Series XVI - Yearly Plan	Dividend	10.0000	10.2584	31-Mar-10	-	
JM Fixed Maturity Fund Series XVI - Yearly Plan	Growth	10.0000	10.2584	31-Mar-10	-	
JM Fixed Maturity Fund Series XVI - Yearly Plan	Institutional Dividend	10.0000	10.2688	31-Mar-10	-	
JM Fixed Maturity Fund Series XVI - Yearly Plan	Institutional Growth	10.0000	10.2688	31-Mar-10	-	
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	Dividend	10.0000	10.4072	31-Mar-10	10.0022	31-Mar-09
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	Growth	10.0000	11.5275	31-Mar-10	10.2986	31-Mar-09
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	Institutional Dividend	10.0000	10.4356	31-Mar-10	10.0025	31-Mar-09
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	Institutional Growth	10.0000	11.6456	31-Mar-10	10.3346	31-Mar-09

JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	Dividend	10.0000	10.0495	31-Mar-10	-	
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	Growth	10.0000	10.0494	31-Mar-10	-	
JM Income Fund	Bonus	10.0000	11.5479	31-Mar-10	11.6581	31-Mar-09
JM Income Fund	Dividend	10.0000	9.9865	31-Mar-10	10.0818	31-Mar-09
JM Income Fund	Growth	10.0000	28.2268	31-Mar-10	28.4963	31-Mar-09
JM Short Term Fund	Institutional Dividend	10.0000	10.3926	31-Mar-10	10.3304	31-Mar-09
JM Short Term Fund	Institutional Growth	10.0000	12.9657	31-Mar-10	12.1935	31-Mar-09
JM Short Term Fund	Dividend	10.0000	11.4531	31-Mar-10	11.3890	31-Mar-09
JM Short Term Fund	Growth	10.0000	18.0032	31-Mar-10	16.9959	31-Mar-09
JM G-sec Fund - Regular Plan	Growth	10.0000	29.7990	31-Mar-10	27.5887	31-Mar-09
JM G-sec Fund - Regular Plan	Principal	10.0000	14.4915	31-Mar-10	13.4165	31-Mar-09
JM G-sec Fund - Regular Plan	Bonus	10.0000	14.4915	31-Mar-10	13.4165	31-Mar-09
JM G-sec Fund - Regular Plan	Dividend	10.0000	14.2437	31-Mar-10	13.1872	31-Mar-09
JM Contra Fund	Dividend	10.0000	5.6019	31-Mar-10	3.2764	31-Mar-09
JM Contra Fund	Growth	10.0000	5.6019	31-Mar-10	3.2764	31-Mar-09
JM Arbitrage Advantage Fund	Dividend	10.0000	10.0889	31-Mar-10	10.0959	31-Mar-09
JM Arbitrage Advantage Fund	Growth	10.0000	12.9240	31-Mar-10	12.4438	31-Mar-09
JM Nifty Plus Fund	Dividend	10.0000	15.2019	31-Mar-10	10.7286	31-Mar-09
JM Nifty Plus Fund	Growth	10.0000	16.6982	31-Mar-10	10.7286	31-Mar-09
JM Fixed Maturity Fund Series VII - 15 Months-Plan 1*	Dividend	10.0000	10.0070	09-Apr-09	10.0315	31-Mar-09
JM Fixed Maturity Fund Series VII - 15 Months-Plan 1*	Growth	10.0000	11.0970	09-Apr-09	11.0439	31-Mar-09
JM Fixed Maturity Fund Series VII - 15 Months-Plan 1*	Institutional Dividend	10.0000	10.0000	09-Apr-09	10.0305	31-Mar-09
JM Fixed Maturity Fund Series VII - 15 Months-Plan 1*	Institutional Growth	10.0000	11.1533	09-Apr-09	11.1099	31-Mar-09
JM Fixed Maturity Fund Series VII - 18 Months Plan 1*	Dividend	10.0000	10.0000	21-Apr-09	10.2638	31-Mar-09
JM Fixed Maturity Fund Series VII - 18 Months Plan 1*	Growth	10.0000	11.3608	21-Apr-09	11.2865	31-Mar-09
JM Fixed Maturity Fund Series VII - 18 Months Plan 1*	Institutional Dividend	10.0000	10.0000	21-Apr-09	10.2615	31-Mar-09
JM Fixed Maturity Fund Series VII - 18 Months* Plan 1*	Institutional Growth	10.0000	11.4368	21-Apr-09	11.3803	31-Mar-09
JM Fixed Maturity Fund Series XI - 13 Months Plan - 1*	Dividend	10.0000	10.0005	27-Apr-09	10.0073	31-Mar-09
JM Fixed Maturity Fund Series XI - 13 Months Plan - 1*	Growth	10.0000	11.0138	27-Apr-09	10.8683	31-Mar-09
JM Fixed Maturity Fund Series XI - 13 Months Plan - 1*	Institutional Dividend	10.0000	10.0000	27-Apr-09	10.0079	31-Mar-09
JM Fixed Maturity Fund Series XI - 13 Months plan - 1*	Institutional Growth	10.0000	11.0632	27-Apr-09	10.9171	31-Mar-09
JM Interval Fund - Quarterly Plan 4*	Dividend	10.0000	10.0000	18-May-09	10.0800	31-Mar-09
JM Interval Fund - Quarterly Plan 4*	Growth	10.0000	11.1544	18-May-09	11.0642	31-Mar-09
JM Interval Fund - Quarterly Plan 4*	Institutional Dividend	10.0000	10.0000	18-May-09	10.0830	31-Mar-09
JM Interval Fund - Quarterly Plan 4*	Institutional Growth	10.0000	11.1940	18-May-09	11.0999	31-Mar-09
JM Fixed Maturity Fund Series IX - 15 Months Plan*	Dividend	10.0000	10.0000	10-Jun-09	10.0294	31-Mar-09

JM Fixed Maturity Fund Series IX - 15 Months Plan*	Growth	10.0000	11.1782	10-Jun-09	10.9612	31-Mar-09
JM Fixed Maturity Fund Series IX - 15 Months Plan*	Institutional Dividend	10.0000	10.0000	10-Jun-09	10.0295	31-Mar-09
JM Fixed Maturity Fund Series IX - 15 Months Plan*	Institutional Growth	10.0000	11.2343	10-Jun-09	11.0132	31-Mar-09
JM Fixed Maturity Fund Series XI - Yearly Plan*	Dividend	10.0000	10.0000	15-Jun-09	10.0417	31-Mar-09
JM Fixed Maturity Fund Series XI - Yearly Plan*	Growth	10.0000	10.9201	15-Jun-09	10.7084	31-Mar-09
JM Fixed Maturity Fund Series XI - Yearly Plan*	Institutional Dividend	10.0000	10.0000	15-Jun-09	10.0419	31-Mar-09
JM Fixed Maturity Fund Series XI - Yearly Plan*	Institutional Growth	10.0000	10.9658	15-Jun-09	10.7476	31-Mar-09
JM G-Sec Fund - PF Plus Plan*	Dividend	10.0000	10.1896	02-Jul-09	10.2074	31-Mar-09
JM G-Sec Fund - PF Plus Plan*	Growth	10.0000	10.1862	02-Jul-09	10.2040	31-Mar-09
JM Interval Fund - Quarterly Plan 3*	Dividend	10.0000	10.0000	10-Aug-09	10.0853	31-Mar-09
JM Interval Fund - Quarterly Plan 3*	Growth	10.0000	11.2192	10-Aug-09	11.0930	31-Mar-09
JM Interval Fund - Quarterly Plan 3*	Institutional Dividend	10.0000	10.0000	10-Aug-09	10.0888	31-Mar-09
JM Interval Fund - Quarterly Plan 3*	Institutional Growth	10.0000	11.2612	10-Aug-09	11.1243	31-Mar-09
JM Interval Fund - Quarterly Plan 6*	Dividend	10.0000	10.0000	24-Aug-09	10.0706	31-Mar-09
JM Interval Fund - Quarterly Plan 6*	Growth	10.0000	11.1896	24-Aug-09	11.0568	31-Mar-09
JM Interval Fund - Quarterly Plan 6*	Institutional Dividend	10.0000	10.0000	24-Aug-09	10.0730	31-Mar-09
JM Interval Fund - Quarterly Plan 6*	Institutional Growth	10.0000	11.2374	24-Aug-09	11.0929	31-Mar-09
JM Fixed Maturity Fund Series XI - 13 Months Plan - 2*	Dividend	10.0000	10.0000	24-Aug-09	10.0029	31-Mar-09
JM Fixed Maturity Fund Series XI - 13 Months Plan - 2*	Growth	10.0000	11.1366	24-Aug-09	10.6804	31-Mar-09
JM Fixed Maturity Fund Series XI - 13 Months Plan - 2*	Institutional Dividend	10.0000	10.0000	24-Aug-09	10.0031	31-Mar-09
JM Fixed Maturity Fund Series XI - 13 Months Plan - 2*	Institutional Growth	10.0000	11.1964	24-Aug-09	10.7204	31-Mar-09
JM Fixed Maturity Fund Series XIII - Yearly Plan*	Dividend	10.0000	10.0000	26-Oct-09	9.9137	31-Mar-09
JM Fixed Maturity Fund Series XIII - Yearly Plan*	Growth	10.0000	11.1127	26-Oct-09	10.1830	31-Mar-09
JM Fixed Maturity Fund Series XIII - Yearly Plan*	Institutional Dividend	10.0000	10.0000	26-Oct-09	9.9346	31-Mar-09
JM Fixed Maturity Fund Series XIII - Yearly Plan*	Institutional Growth	10.0000	11.2002	26-Oct-09	10.2222	31-Mar-09
JM High Liquidity Fund*	Premium Daily Dividend	10.0000	10.0000	04-Jan-10	10.0000	31-Mar-09
JM Equity Tax Saver Fund - Series I*	Dividend	10.0000	7.0276	29-Mar-10	4.0408	31-Mar-09
JM Equity Tax Saver Fund - Series I*	Growth	10.0000	7.0276	29-Mar-10	4.0408	31-Mar-09

* These are closed schemes/plans, therefore NAV per unit has been given as on the closing date of closed schemes/plans.

36. Non Traded Investments exceeding 5% of Net Asset Values as on March 31, 2010.

The aggregate fair value of non traded/ thinly traded investments and fair value of non traded/ thinly traded investments individually exceeding 5% of the Net Asset Value at the end of the year is as follows: (Amount : Rs. in Lakhs)

Scheme	2009-2010				Net Asset Value
	Aggregate Value		Individually Exceeding 5%		
	Amount	%	Amount	%	
JM Balanced Fund	380.00	19.74	380.00	19.74	1,925.29
JM Agri & Infra Fund	17.25	0.12	-	-	14,995.44

Scheme	2009-2010				
	Aggregate Value		Individually Exceeding 5%		Net Asset Value
	Amount	%	Amount	%	
JM High Liquidity Fund	146,730.21	114.21	86,372.24	67.23	128,473.64
JM Money Manager Fund - Super Plus Plan	224,311.77	91.31	79,491.08	32.36	245,650.48
JM Money Manager Fund - Super Plan	13,998.46	99.69	13,819.92	98.42	14,041.47
JM Money Manager Fund - Regular Plan	11,960.66	99.80	9,276.14	77.40	11,984.48
JM Floater Fund - Long Term Plan	130.06	73.08	130.06	73.08	177.96
JM Floater Fund - Short Term Plan	440.04	60.89	440.04	60.89	722.72
JM MIP Fund	726.03	82.37	726.03	82.37	881.44
JM Interval Fund - Quarterly Plan 1	-	-	-	-	16.16
JM Interval Fund - Quarterly Plan 2	-	-	-	-	44.32
JM Fixed Maturity Fund Series XVI - Yearly Plan	4,474.84	99.32	4,474.84	99.32	4,505.35
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	923.29	67.18	923.29	67.18	1,374.28
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	2,176.50	99.16	2,176.50	99.16	2,195.04
JM Income Fund	1,040.21	74.83	1,026.42	73.83	1,390.17
JM Short Term Fund	1,383.04	78.38	1,327.91	75.25	1,764.59
JM Arbitrage Advantage Fund	4,141.90	8.94	-	-	46,338.12

Scheme	2008-2009				
	Aggregate Value		Individually Exceeding 5%		Net Asset Value
	Amount	%	Amount	%	
JM Balanced Fund	380.00	21.08	380.00	21.08	1,802.72
JM Agri & Infra Fund	-	-	-	-	-
JM High Liquidity Fund	21,613.74	97.25	20,821.12	93.69	22,224.56
JM Money Manager Fund - Super Plus Plan	99,112.23	92.12	26,384.82	24.52	107,595.79
JM Money Manager Fund - Super Plan	971.01	81.54	912.87	76.65	1,190.90
JM Money Manager Fund - Regular Plan	254.83	38.72	244.83	37.20	658.08
JM Floater Fund - Long Term Plan	205.80	36.14	205.80	36.14	569.51
JM Floater Fund - Short Term Plan	30,879.29	95.79	24,523.10	76.07	32,237.33
JM MIP Fund	460.42	54.85	430.41	51.28	839.33
JM Interval Fund - Quarterly Plan 1	482.08	72.08	482.08	72.08	668.81
JM Interval Fund - Quarterly Plan 2	482.08	85.47	482.08	85.47	564.05
JM Fixed Maturity Fund Series XVI - Yearly Plan	-	-	-	-	-
JM Fixed Maturity Fund Series XIII - 18 Months Plan 1	1,030.34	83.98	1,030.34	83.98	1,226.87
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	-	-	-	-	-
JM Income Fund	916.00	43.22	916.00	43.22	2,119.45
JM Short Term Fund	2,522.52	74.70	2,522.52	74.70	3,376.94
JM Arbitrage Advantage Fund	9,000.00	31.00	8,000.00	27.56	29,027.91

37. Shares pending registration/under objection.

The values for following have been provided for in the accounts in earlier years.

Company	Scheme	2009-2010		2008-2009	
		Quantity	Amount (Rs. In Lakhs)	Quantity	Amount (Rs. In Lakhs)
Reliance Industries Ltd	JM Equity Fund	856	1.57	856	1.57
	JM Balanced Fund	175	0.32	175	0.32
	JM Basic Fund	12,492	18.57	12,492	18.57
Hindustan Lever Ltd.	JM Equity Fund	4,110	4.19	4,110	4.19

38. The value for following Non Performing assets have been written off in the accounts in earlier years and are carried at nominal value.

Company	Type of Security	2009-2010		2008-2009		
		Scheme	Quantity	Amount (Rs. In Lakhs)	Quantity	Amount (Rs. In Lakhs)
Flora Textiles Ltd	Equity Shares	JM Equity Fund	1,95,000	0.02	1,95,000	0.02
		JM Balanced Fund	60,000	0.01	60,000	0.01
HMG Industries Ltd	Debentures	JM Balanced Fund	45,000	0.00 #	45,000	0.00 #
		JM Income Fund	5,000	0.00 #	5,000	0.00 #

Less than Rs. One thousand.

ANNEXURE 1 - STATEMENT OF PORTFOLIO HOLDING AS ON 31.03.2010

JM EQUITY FUND						Rs. In lakhs
Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
Jaiprakash Associates Ltd.	Cement	212,041	317.11	7.20	7.08	
Larsen & Toubro Ltd.	Construction Project	16,700	272.35	6.19	6.09	
HDFC Bank Ltd.	Banks	12,500	241.69	5.50	5.40	
Infosys Technologies Ltd.	Software	9,200	240.67	5.47	5.37	
Housing Development Finance Corporation Ltd. - Warrants	Finance	58,404	231.86	5.27	5.18	
Bharti Airtel Ltd.	Telecom - Services	69,500	217.22	4.94	4.85	
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	9,000	215.16	4.89	4.80	
Mahindra & Mahindra Ltd.	Auto	38,400	207.88	4.73	4.64	
Tata Power Co. Ltd.	Power	15,000	206.05	4.69	4.60	
Oil & Natural Gas Corporation Ltd.	Oil	18,000	197.77	4.50	4.42	
Nagarjuna Construction Co. Ltd.	Construction Project	120,000	195.18	4.44	4.36	
Reliance Infrastructure Ltd.	Power	19,375	193.57	4.40	4.32	
Tulip Telecom Ltd.	Telecom - Services	23,000	193.40	4.40	4.32	
Sterlite Industries (India) Ltd.	Non - Ferrous Metals	22,150	188.26	4.28	4.20	
ITC Ltd.	Consumer Non Durables	70,000	184.14	4.19	4.11	
Reliance Industries Ltd.	Petroleum Products	16,120	173.17	3.94	3.87	
Mysore Cements Ltd.	Cement	279,800	169.70	3.86	3.79	
IVRCL Infrastructures & Projects Ltd.	Construction	100,000	166.00	3.77	3.71	
Bombay Rayon Fashions Ltd.	Textile Products	45,000	97.34	2.21	2.17	
Balrampur Chini Mills Ltd.	Consumer Non Durables	100,000	92.25	2.10	2.06	
Hindustan Petroleum Corporation Ltd.	Petroleum Products	27,000	86.01	1.96	1.92	
Hindustan Unilever Ltd.*	Diversified	4,110	4.19	0.10	0.09	
McDowell Holdings Ltd.	Consumer Non Durables	4,000	3.85	0.08	0.08	
Reliance Industries Ltd.*	Petroleum Products	856	1.57	0.04	0.04	
Flora Textiles Ltd. *	N.A.	195,000	0.02	0.00^	0.00^	
Less: Provision			(5.78)	(0.13)	(0.13)	
Sub Total:			4,090.63	93.02	91.34	
(Cost : 3506.18)						
b) Unlisted						
Total:			4,090.63	93.02	91.34	
(Cost : 3506.18)						
MONEY MARKET INSTRUMENTS						
Collateralised Borrowing & Lending Obligation			387.62	8.81	8.66	
Sub Total:			387.62	8.81	8.66	
(Cost : 387.62)						
Total:			4,478.25	101.83	100.00	
(Cost : 3893.80)						
Net Current Assets			(80.55)	(1.83)		
Net Assets			4,397.70	100.00		

* NPA , ^ Less than 0.01%

JM BALANCED FUND						Rs. In lakhs
Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
Bajaj Auto Ltd.	Auto	10,216	205.83	10.69	11.04	
Sintex Industries Ltd.	Industrial Products	67,200	198.58	10.31	10.65	

Reliance Infrastructure Ltd.	Power	16,400	163.84	8.51	8.79	
IVRCL Infrastructures & Projects Ltd.	Construction	95,302	158.20	8.22	8.49	
United Phosphorous Ltd.	Pesticides	100,000	149.20	7.75	8.01	
ITC Ltd.	Consumer Non Durables	46,500	122.32	6.35	6.56	
Sterlite Industries (India) Ltd.	Non - Ferrous Metals	13,000	110.49	5.74	5.93	
Allahabad Bank	Banks	71,450	102.07	5.30	5.48	
Bharti Airtel Ltd.	Telecom - Services	27,000	84.39	4.38	4.53	
State Bank of India	Banks	3,500	72.74	3.78	3.90	
India Infoline Ltd.	Finance	43,000	49.08	2.55	2.63	
Reliance Industries Ltd.	Petroleum Products	1,260	13.54	0.70	0.73	
Reliance Industries Ltd.*	Petroleum Products	175	0.32	0.02	0.02	
Flora Textiles Ltd.*	N.A.	60,000	0.01	0.00^	0.00^	
Less: Provision			(0.33)	(0.02)	(0.02)	
Sub Total:			1,430.61	74.30	76.76	
(Cost : 970.86)						
b) Unlisted						
Total:			1,430.61	74.30	76.76	
(Cost : 970.86)						
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange						
Union Bank Of India**	AA+	38	380.00	19.74	20.39	
Sub Total:			380.00	19.74	20.39	
(Cost : 380.00)						
b) Privately Placed / Unlisted						
HMG Industries Ltd.*	N.A.	45,000	0.00	0.00^	0.00^	
Sub Total:			0.00	0.00^	0.00^	
(Cost : 0.00)						
Total:			380.00	19.74	20.39	
(Cost : 380.00)						
MONEY MARKET INSTRUMENTS						
Collateralised Borrowing & Lending Obligation			53.16	2.76	2.85	
Sub Total:			53.16	2.76	2.85	
(Cost : 53.16)						
Total:			1,863.77	96.80	100.00	
(Cost : 1404.02)						
Net Current Assets			61.52	3.20		
Net Assets			1,925.29	100.00		

* NPA, ** Thinly Traded/ Non Traded, ^ Less than 0.01%

JM MULTISTRATEGY FUND						Rs. In lakhs
Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
Sintex Industries Ltd.	Industrial Products	100,000	295.50	6.84	6.89	
Jaiprakash Associates Ltd.	Cement	157,500	235.54	5.46	5.51	
Bajaj Auto Ltd.	Auto	11,000	221.63	5.14	5.18	
Mphasis Ltd.	Software	35,000	217.16	5.03	5.07	
PTC India Ltd.	Power	190,750	213.74	4.95	4.99	
Bajaj Electricals Ltd	Consumer Durables	95,500	212.30	4.92	4.96	
Sterlite Industries (India) Ltd.	Non - Ferrous Metals	23,862	202.82	4.70	4.74	
Indian Bank	Banks	113,515	199.11	4.61	4.65	
Jyoti Structures Ltd.	Power	113,348	184.13	4.27	4.30	
Tulip Telecom Ltd.	Telecom - Services	21,897	184.12	4.27	4.30	
Housing Development Finance Corporation Ltd. - Warrants	Finance	45,454	180.45	4.18	4.22	
IVRCL Infrastructures & Projects Ltd.	Construction	106,000	175.96	4.08	4.11	
Polaris Software Lab Ltd.	Software	106,500	174.55	4.05	4.08	
Reliance Industries Ltd.	Petroleum Products	15,950	171.34	3.97	4.00	
Max India Ltd.	Industrial Products	75,000	155.40	3.60	3.63	

Reliance Infrastructure Ltd.	Power	15,150	151.36	3.51	3.54
Eicher Motors Ltd.	Auto	21,500	140.04	3.25	3.27
Orbit Corporation Ltd.	Construction	47,000	129.56	3.00	3.03
Mysore Cements Ltd.	Cement	194,200	117.78	2.73	2.75
Bharti Airtel Ltd.	Telecom - Services	33,700	105.33	2.44	2.46
Balrampur Chini Mills Ltd.	Consumer Non Durables	100,000	92.25	2.14	2.16
GVK Power & Infrastructures Ltd.	Power	200,000	89.70	2.08	2.10
JSW Energy Ltd.	Power	71,520	80.00	1.85	1.87
Dhampur Sugar Mills Ltd.	Consumer Non Durables	109,570	77.47	1.80	1.81
Sub Total:			4,007.24	92.87	93.62
(Cost : 3136.68)					
b) Unlisted			NIL	NIL	NIL
Total:			4,007.24	92.87	93.62
(Cost : 3136.68)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			273.20	6.33	6.38
Sub Total:			273.20	6.33	6.38
(Cost : 268.94)					
Total:			4,280.44	99.20	100.00
(Cost : 3405.62)					
Net Current Assets			34.53	0.80	
Net Assets			4,314.97	100.00	

JM SMALL & MID CAP FUND

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Tulip Telecom Ltd.	Telecom - Services	88,107	740.85	9.76	9.76
Sintex Industries Ltd.	Industrial Products	250,355	739.80	9.76	9.75
Bombay Rayon Fashions Ltd.	Textile Products	283,983	614.26	8.10	8.09
Sanghvi Movers Ltd.	Industrial Capital Goods	201,663	416.03	5.49	5.48
AIA Engineering Ltd.	Industrial Capital Goods	94,478	378.81	5.00	4.99
Ashok Leyland Ltd.	Auto	617,650	344.65	4.55	4.54
Mphasis Ltd.	Software	50,000	310.23	4.09	4.09
Simplex Projects Ltd.	Construction	149,527	305.41	4.03	4.02
Max India Ltd.	Industrial Products	140,000	290.08	3.83	3.82
Bajaj Electricals Ltd	Consumer Durables	127,500	283.43	3.74	3.73
Nagarjuna Construction Co. Ltd.	Construction Project	166,000	270.00	3.56	3.56
Action Construction Equipment Ltd.	Industrial Capital Goods	614,000	267.09	3.52	3.52
IVRCL Infrastructures & Projects Ltd.	Construction	160,426	266.31	3.51	3.51
United Phosphorous Ltd.	Pesticides	175,000	261.10	3.44	3.44
Shree Renuka Sugars Ltd.	Consumer Non Durables	350,000	249.55	3.29	3.29
GVK Power & Infrastructures Ltd.	Power	550,000	246.68	3.25	3.25
3i Infotech Ltd.	Software	303,356	237.98	3.14	3.14
Eicher Motors Ltd.	Auto	34,500	224.72	2.96	2.96
Orbit Corporation Ltd.	Construction	67,034	184.78	2.44	2.43
Emco Ltd.	Industrial Capital Goods	166,075	138.42	1.83	1.82
Balrampur Chini Mills Ltd.	Consumer Non Durables	132,800	122.51	1.62	1.61
India Infoline Ltd.	Finance	69,500	79.33	1.05	1.05
PTC India Ltd.	Power	53,316	59.74	0.79	0.79
PVP Ventures Ltd.	Software	274,365	48.15	0.64	0.63
Sub Total:			7,079.91	93.39	93.27
(Cost : 6575.62)					
b) Unlisted			NIL	NIL	NIL
Total:			7,079.91	93.39	93.27
(Cost : 6575.62)					

MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			510.59	6.74	6.73
Sub Total:			510.59	6.74	6.73
(Cost : 510.59)					
Total:			7,590.50	100.13	100.00
(Cost : 7086.21)					
Net Current Assets			(9.74)	(0.13)	
Net Assets			7,580.76	100.00	

JM MID CAP FUND (FORMERLY KNOWN AS JM AUTO SECTOR FUND)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Eicher Motors Ltd.	Auto	22,079	143.81	10.53	11.12
PTC India Ltd.	Power	91,800	102.86	7.53	7.96
Polaris Software Lab Ltd.	Software	53,500	87.69	6.43	6.79
AIA Engineering Ltd.	Industrial Capital Goods	20,894	83.77	6.14	6.49
Orbit Corporation Ltd.	Construction	25,000	68.91	5.05	5.34
Bajaj Electricals Ltd	Consumer Durables	25,500	56.69	4.15	4.39
Mphasis Ltd.	Software	9,000	55.84	4.09	4.32
Mysore Cements Ltd.	Cement	91,281	55.36	4.06	4.29
Tulip Telecom Ltd.	Telecom - Services	6,400	53.81	3.94	4.17
Amara Raja Batteries Ltd.	Auto Ancillaries	32,690	53.68	3.93	4.16
Max India Ltd.	Industrial Products	24,450	50.66	3.71	3.92
Opto Circuits (I) Ltd.	Pharmaceuticals	21,000	45.64	3.34	3.53
IVRCL Infrastructures & Projects Ltd.	Construction	25,400	42.16	3.09	3.26
Action Construction Equipment Ltd.	Industrial Capital Goods	88,370	38.44	2.82	2.98
Sanghvi Movers Ltd.	Industrial Capital Goods	18,100	37.34	2.74	2.89
Ashok Leyland Ltd.	Auto	65,000	36.27	2.66	2.81
Dhampur Sugar Mills Ltd.	Consumer Non Durables	50,000	35.35	2.59	2.74
India Infoline Ltd.	Finance	29,500	33.67	2.47	2.61
B L Kashyap & Sons Ltd.	Construction	9,400	32.56	2.39	2.52
Bartronics India Ltd.	Software	16,000	24.83	1.82	1.92
Shree Renuka Sugars Ltd.	Consumer Non Durables	30,000	21.39	1.57	1.66
Exide Industries Ltd.	Auto Ancillaries	15,605	19.23	1.41	1.49
Indiabulls Financial Services Ltd.	Finance	17,500	18.39	1.35	1.42
JM Financial Ltd.	Finance	45,000	16.99	1.24	1.32
Panacea Biotech Ltd.	Pharmaceuticals	3,000	6.58	0.48	0.51
Sub Total:			1,221.92	89.53	94.61
(Cost : 1045.95)					
b) Unlisted			NIL	NIL	NIL
Total:			1,221.92	89.53	94.61
(Cost : 1045.95)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			69.68	5.11	5.39
Sub Total:			69.68	5.11	5.39
(Cost : 69.68)					
Total:			1,291.60	94.64	100.00
(Cost : 1115.63)					
Net Current Assets			73.17	5.36	
Net Assets			1,364.77	100.00	

JM LARGE CAP FUND

Rs. In lakhs

(FORMERLY KNOWN AS JM HEALTHCARE SECTOR FUND)

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					

Lupin Ltd.	Pharmaceuticals	4,000	65.09	11.76	11.72
ICICI Bank Ltd.	Banks	5,400	51.44	9.30	9.26
Oil & Natural Gas Corporation Ltd.	Oil	3,700	40.65	7.35	7.33
Hindustan Petroleum Corporation Ltd.	Petroleum Products	11,150	35.52	6.43	6.40
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1,480	35.38	6.40	6.38
HCL Technologies Ltd.	Software	9,500	34.05	6.16	6.14
Larsen & Toubro Ltd.	Construction Project	2,050	33.43	6.05	6.03
Jaiprakash Associates Ltd.	Cement	19,950	29.84	5.40	5.38
Reliance Infrastructure Ltd.	Power	2,900	28.97	5.24	5.22
Hero Honda Motors Ltd.	Auto	1,450	28.19	5.10	5.08
Indian Bank	Banks	16,000	28.06	5.08	5.06
Housing Development Finance Corporation Ltd.	Finance	1,000	27.17	4.91	4.90
Mahindra & Mahindra Ltd.	Auto	4,800	25.98	4.70	4.68
Indiabulls Real Estate Ltd.	Construction	13,400	20.44	3.70	3.68
Bharti Airtel Ltd.	Telecom - Services	4,850	15.16	2.74	2.73
Infosys Technologies Ltd.	Software	500	13.08	2.37	2.36
NHPC Ltd.	Power	9,078	2.76	0.50	0.50
United Phosphorous Ltd.	Pesticides	1,000	1.49	0.27	0.27
Sub Total:			516.70	93.46	93.12
(Cost : 432.13)					
b) Unlisted			NIL	NIL	NIL
Total:			516.70	93.46	93.12
(Cost : 432.13)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			38.15	6.90	6.88
Sub Total:			38.15	6.90	6.88
(Cost : 38.15)					
Total:			554.85	100.36	100.00
(Cost : 470.28)					
Net Current Assets			(2.01)	(0.36)	
Net Assets			552.84	100.00	

JM BASIC FUND

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Sintex Industries Ltd.	Industrial Products	1,125,423	3,325.62	6.10	6.05
Crompton Greaves Ltd.	Industrial Capital Goods	1,253,506	3,271.02	5.99	5.94
Welspun Gujarat Stahl Rohren Ltd.	Ferrous Metals	1,067,600	2,916.68	5.34	5.29
KEC International Ltd.	Power	494,704	2,894.51	5.30	5.26
Sanghvi Movers Ltd.	Industrial Capital Goods	1,356,536	2,798.53	5.13	5.09
Reliance Infrastructure Ltd.	Power	256,689	2,564.45	4.70	4.66
GVK Power & Infrastructures Ltd.	Power	5,481,110	2,458.28	4.50	4.47
Hindustan Construction Co. Ltd.	Construction Project	1,817,987	2,437.92	4.47	4.43
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	101,055	2,415.87	4.43	4.39
PTC India Ltd.	Power	2,126,458	2,382.70	4.36	4.33
Jyoti Structures Ltd.	Power	1,340,870	2,178.24	3.99	3.96
Punj Lloyd Ltd.	Construction Project	1,182,500	2,096.57	3.84	3.81
Jaiprakash Associates Ltd.	Cement	1,375,685	2,057.34	3.77	3.74
H.E.G. Ltd.	Industrial Products	605,530	2,038.52	3.73	3.71
Larsen & Toubro Ltd.	Construction Project	124,307	2,027.26	3.71	3.69

Suzlon Energy Ltd.	Industrial Capital Goods	2,812,700	2,020.92	3.70	3.67
Greenply Industries Ltd.	Consumer Non Durables	1,048,135	2,017.14	3.70	3.67
Action Construction Equipment Ltd.	Industrial Capital Goods	4,508,584	1,961.23	3.59	3.57
Praj Industries Ltd.	Industrial Capital Goods	2,214,243	1,908.68	3.50	3.47
IVRCL Infrastructures & Projects Ltd.	Construction	1,145,322	1,901.23	3.48	3.46
United Phosphorous Ltd.	Pesticides	1,262,700	1,883.95	3.45	3.42
Kalpataru Power Transmission Ltd.	Power	167,994	1,739.07	3.19	3.16
Emco Ltd.	Industrial Capital Goods	2,058,334	1,715.62	3.14	3.12
JSW Energy Ltd.	Power	989,870	1,107.17	2.03	2.01
Bajaj Hindusthan Ltd.	Consumer Non Durables	165,000	223.91	0.41	0.41
IL&FS Transportation Networks Ltd.	Transportation	65,093	181.19	0.33	0.33
Reliance Industries Ltd.*	Petroleum Products	12,492	18.57	0.03	0.03
Less: Provision			(18.57)	(0.03)	(0.03)
Greenply Industries Ltd.-Warrants	Consumer Non Durables	106,558	6.39	0.01	0.01
Sub Total:			54,530.01	99.89	99.12
(Cost : 50227.42)					
b) Unlisted			NIL	NIL	NIL
Total:			54,530.01	99.89	99.12
(Cost : 50227.42)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			483.41	0.89	0.88
Sub Total:			483.41	0.89	0.88
(Cost : 483.41)					
Total:			55,013.42	100.78	100.00
(Cost : 50710.83)					
Net Current Assets			(426.28)	(0.78)	
Net Assets			54,587.14	100.00	

* NPA

JM EMERGING LEADERS FUND

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Raymond Ltd.	Textile Products	481,625	1,152.77	4.93	4.94
Opto Circuits (I) Ltd.	Pharmaceuticals	506,631	1,101.16	4.71	4.71
Yes Bank Ltd.	Banks	406,300	1,040.94	4.44	4.45
Gateway Striparks Ltd.	Transportation	815,027	1,029.79	4.39	4.40
Tulip Telecom Ltd.	Telecom - Services	121,601	1,022.48	4.36	4.37
Dish TV India Ltd.	Media & Entertainment	2,673,800	979.95	4.18	4.19
Aditya Birla Nuvo Ltd.	Diversified	105,700	957.96	4.09	4.10
Spicejet Ltd.	Transportation	1,641,717	957.12	4.08	4.10
Bartronics India Ltd.	Software	603,090	936.00	3.99	4.01
United Spirits Ltd.	Consumer Non Durables	70,663	933.74	3.98	4.00
Action Construction Equipment Ltd.	Industrial Capital Goods	2,134,916	928.69	3.96	3.98
HCL Infosystems Ltd.	Telecom - Equipment & Accessories	666,454	906.38	3.87	3.88
Pantaloon Retail (India) Ltd.	Retailing	221,597	873.65	3.73	3.74
Voltamp Transformers Ltd	Industrial Capital Goods	99,723	846.25	3.61	3.62
Jet Airways (India) Ltd.	Transportation	175,946	844.89	3.60	3.62
PVR Ltd.	Media & Entertainment	477,766	842.06	3.59	3.61
Sundaram Finance Ltd.	Finance	219,100	826.55	3.53	3.54
Zee Entertainment Enterprises Ltd.	Media & Entertainment	275,000	737.69	3.15	3.16

Everest Kanto Cylinder Ltd.	Industrial Products	573,111	694.90	2.96	2.98
Tech Mahindra Ltd.	Software	78,280	667.81	2.85	2.86
Housing Development Finance Corporation Ltd. - Warrants	Finance	165,062	655.30	2.80	2.81
IRB Infrastructure Developers Ltd.	Transportation	256,300	654.46	2.79	2.80
B L Kashyap & Sons Ltd.	Construction	187,392	649.13	2.77	2.78
Praj Industries Ltd.	Industrial Capital Goods	751,744	648.00	2.76	2.77
Indiabulls Financial Services Ltd.	Finance	584,500	614.31	2.62	2.63
Simplex Projects Ltd.	Construction	255,069	520.98	2.22	2.23
Graphite India Ltd.	Industrial Products	587,164	520.81	2.22	2.23
MIC Electronics Ltd.	Telecom - Equipment & Accessories	1,001,195	413.99	1.77	1.77
PVP Ventures Ltd.	Software	792,550	139.09	0.59	0.60
DQ Entertainment (International) Ltd.	Media & Entertainment	85,023	95.44	0.41	0.41
Sub Total:			23,192.29	98.95	99.29
(Cost : 21138.75)					
b) Unlisted			NIL	NIL	NIL
Total:			23,192.29	98.95	99.29
(Cost : 21138.75)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			164.80	0.70	0.71
Sub Total:			164.80	0.70	0.71
(Cost : 164.80)					
Total:			23,357.09	99.65	100.00
(Cost : 21303.55)					
Net Current Assets			81.66	0.35	
Net Assets			23,438.75	100.00	

JM CORE 11 FUND - SERIES 1

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Max India Ltd.	Industrial Products	1,070,882	2,218.87	9.47	9.85
Sintex Industries Ltd.	Industrial Products	748,258	2,211.10	9.44	9.82
Bombay Rayon Fashions Ltd.	Textile Products	976,363	2,111.87	9.01	9.37
IVRCL Infrastructures & Projects Ltd.	Construction	1,242,150	2,061.97	8.80	9.15
Hindustan Construction Co. Ltd.	Construction Project	1,518,894	2,036.84	8.69	9.04
Praj Industries Ltd.	Industrial Capital Goods	2,357,946	2,032.55	8.67	9.02
Polaris Software Lab Ltd.	Software	1,234,650	2,023.59	8.64	8.98
ICICI Bank Ltd.	Banks	208,725	1,988.11	8.48	8.83
Reliance Infrastructure Ltd.	Power	198,415	1,982.27	8.46	8.80
Diamond Power Infrastructure Ltd.	Industrial Capital Goods	1,510,977	1,837.35	7.84	8.16
Mphasis Ltd.	Software	239,020	1,483.00	6.33	6.58
Sub Total:			21,987.52	93.83	97.60
(Cost : 20529.01)					
b) Unlisted			NIL	NIL	NIL
Total:			21,987.52	93.83	97.60
(Cost : 20529.01)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			539.72	2.30	2.40
Sub Total:			539.72	2.30	2.40
(Cost : 539.72)					
Total:			22,527.24	96.13	100.00
(Cost : 21068.73)					
Net Current Assets			907.03	3.87	
Net Assets			23,434.27	100.00	

Following is the position of Derivatives - Futures/Options - Long/(Short) at the end of the period

Name of Scrip		Quantity	Notional Market Value
ICICI Bank Ltd. - APR2010	Equity Futures	30,100	287.38
Total			287.38

JM TELECOM SECTOR FUND

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Bharti Airtel Ltd.	Telecom - Services	146,896	459.12	55.88	55.42
Reliance Communications Ltd.	Telecom - Services	69,537	118.18	14.39	14.27
Sterlite Technologies Ltd.	Industrial Capital Goods	95,250	84.06	10.23	10.15
Idea Cellular Ltd.	Telecom - Services	122,150	80.01	9.74	9.66
Tulip Telecom Ltd.	Telecom - Services	7,891	66.35	8.08	8.01
Sub Total:			807.72	98.32	97.51
(Cost : 849.35)					
b) Unlisted			NIL	NIL	NIL
Total:			807.72	98.32	97.51
(Cost : 849.35)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			20.62	2.51	2.49
Sub Total:			20.62	2.51	2.49
(Cost : 20.62)					
Total:			828.34	100.83	100.00
(Cost : 869.97)					
Net Current Assets			(6.84)	(0.83)	
Net Assets			821.50	100.00	

JM TAX GAIN FUND

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Unichem Laboratories Ltd.	Pharmaceuticals	80,729	354.08	6.34	6.34
United Spirits Ltd.	Consumer Non Durables	26,400	348.85	6.24	6.24
Divi's Laboratories Ltd.	Pharmaceuticals	39,724	269.45	4.82	4.82
Polaris Software Lab Ltd.	Software	160,000	262.24	4.69	4.69
PVR Ltd.	Media & Entertainment	134,556	237.15	4.24	4.24
Bajaj Electricals Ltd	Consumer Durables	95,500	212.30	3.80	3.80
Sintex Industries Ltd.	Industrial Products	67,000	197.99	3.54	3.54
Hotel Leelaventure Ltd.	Hotels	400,000	196.00	3.50	3.51
Cipla Ltd.	Pharmaceuticals	57,000	192.86	3.45	3.45
Federal Bank Ltd.	Banks	70,400	187.86	3.36	3.36
Ranbaxy Laboratories Ltd.	Pharmaceuticals	39,450	187.55	3.35	3.36
BGR Energy Systems Ltd	Industrial Capital Goods	34,679	186.28	3.33	3.33
Simplex Projects Ltd.	Construction	80,000	163.40	2.92	2.92
Opto Circuits (I) Ltd.	Pharmaceuticals	75,000	163.01	2.91	2.92
Allahabad Bank	Banks	114,100	162.99	2.91	2.92
Kotak Mahindra Bank Ltd.	Banks	21,575	161.41	2.89	2.89
Oriental Bank of Commerce	Banks	48,866	156.84	2.80	2.81
Allied Digital Services Ltd.	Hardware	73,778	155.97	2.79	2.79
Consolidated Construction Consortium Ltd.	Construction	186,355	154.95	2.77	2.77
Nagarjuna Construction Co. Ltd.	Construction Project	87,800	142.81	2.55	2.56
Hexaware Technologies Ltd.	Software	199,100	135.89	2.43	2.43
NIIT Ltd.	Software	228,100	131.04	2.34	2.34
Jet Airways (India) Ltd.	Transportation	25,000	120.05	2.15	2.15
IL & FS Investment Managers Ltd.	Finance	298,035	119.51	2.14	2.14
Max India Ltd.	Industrial Products	55,000	113.96	2.04	2.04

Rain Commodities Ltd	Cement	50,000	103.03	1.84	1.84
Crompton Greaves Ltd.	Industrial Capital Goods	37,492	97.84	1.75	1.75
Yes Bank Ltd.	Banks	37,400	95.82	1.71	1.71
JSW Energy Ltd.	Power	80,520	90.06	1.61	1.61
Godrej Consumer Products Ltd.	Consumer Non Durables	29,214	76.34	1.36	1.37
Whirlpool India Ltd.	Consumer Durables	25,000	40.39	0.72	0.72
SREI Infrastructure Finance Ltd.	Finance	28,000	21.38	0.38	0.38
Housing Development Finance Corporation Ltd. - Warrants	Finance	103	0.41	0.01	0.01
Sub Total:			5,239.71	93.68	93.75
(Cost : 4725.11)					
b) Unlisted			NIL	NIL	NIL
Total:			5,239.71	93.68	93.75
(Cost : 4725.11)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			349.34	6.25	6.25
Sub Total:			349.34	6.25	6.25
(Cost : 349.34)					
Total:			5,589.05	99.93	100.00
(Cost : 5074.45)					
Net Current Assets			4.04	0.07	
Net Assets			5,593.09	100.00	

JM AGRI & INFRA FUND

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
SREI Infrastructure Finance Ltd.	Finance	1,148,706	877.04	5.86	6.33
Orbit Corporation Ltd.	Construction	291,272	802.89	5.35	5.80
Jindal Saw Ltd.	Ferrous Metals	339,825	721.79	4.81	5.21
Gujarat NRE Coke Ltd.	Minerals/Mining	743,100	649.84	4.33	4.69
Crompton Greaves Ltd.	Industrial Capital Goods	244,300	637.50	4.25	4.60
Lakshmi Energy & Foods Ltd.	Consumer Non Durables	447,594	559.27	3.73	4.04
Siemens Ltd.	Industrial Capital Goods	74,448	551.03	3.67	3.98
Lanco Infratech Ltd.	Power	1,034,590	539.54	3.60	3.90
Welspun Gujarat Stahl Rohren Ltd.	Ferrous Metals	193,500	528.64	3.53	3.82
Jaiprakash Associates Ltd.	Cement	353,313	528.38	3.52	3.82
Nagarjuna Construction Co. Ltd.	Construction Project	323,238	525.75	3.51	3.80
JSW Energy Ltd.	Power	448,220	501.33	3.34	3.62
Bharat Bijlee Ltd.	Industrial Capital Goods	53,679	490.04	3.27	3.54
United Phosphorous Ltd.	Pesticides	303,902	453.42	3.02	3.27
Phoenix Mills Ltd.	Construction	240,000	446.04	2.97	3.22
E.I.D. Parry (India) Ltd.	Consumer Non Durables	129,209	441.51	2.94	3.19
Elecon Engineering Co. Ltd.	Industrial Capital Goods	598,025	434.47	2.90	3.14
Bharat Forge Ltd.	Industrial Products	159,700	406.20	2.71	2.93
MBL infrastructures Ltd.	Construction	178,317	403.35	2.69	2.91
Agro Tech Foods Ltd.	Consumer Non Durables	159,576	395.27	2.64	2.85
Reliance Infrastructure Ltd.	Power	38,600	385.63	2.57	2.78
Shree Renuka Sugars Ltd.	Consumer Non Durables	435,000	310.16	2.07	2.24
Kaveri Seed Company Ltd.	Consumer Non Durables	110,779	306.80	2.05	2.22
Larsen & Toubro Ltd.	Construction Project	15,372	250.69	1.67	1.81
Pipavav Shipyard Ltd.	Industrial Capital Goods	250,000	175.50	1.17	1.27
Supreme Infrastructure India Ltd.	Construction	93,183	171.97	1.15	1.24
Rain Commodities Ltd	Cement	82,493	169.98	1.13	1.23
Britannia Industries Ltd.	Consumer Non Durables	10,000	159.91	1.07	1.15
PVP Ventures Ltd.	Software	666,600	116.99	0.78	0.84

Dhampur Sugar Mills Ltd.	Consumer Non Durables	140,122	99.07	0.66	0.72
Simplex Projects Ltd.	Construction	47,000	96.00	0.64	0.69
Sub Total:			13,136.00	87.60	94.85
(Cost : 13032.99)					
b) Unlisted			NIL	NIL	NIL
Total:			13,136.00	87.60	94.85
(Cost : 13032.99)					
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Britannia Industries Ltd.**	AAA	10,000	17.25	0.12	0.12
Sub Total:			17.25	0.12	0.12
(Cost : 0.00)					
b) Privately Placed / Unlisted			NIL	NIL	NIL
Total:			17.25	0.12	0.12
(Cost : 0.00)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			696.28	4.64	5.03
Sub Total:			696.28	4.64	5.03
(Cost : 696.28)					
Total:			13,849.53	92.36	100.00
(Cost : 13729.27)					
Net Current Assets			1,145.91	7.64	
Net Assets			14,995.44	100.00	

** Thinly Traded / Non Traded

Following is the position of Derivatives - Futures/Options - Long/(Short) at the end of the period

Name of Scrip	Quantity	Notional Market Value	
Larsen & Toubro Ltd. - APR2010	Equity Futures	16,800	275.03
Nifty - OPAPR2010PE4900	Equity Index Option	15,000	3.03
Total			278.06

JM HI FI FUND

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Oriental Bank of Commerce	Banks	31,800	102.06	8.55	8.93
Jindal Steel & Power Ltd.	Ferrous Metals	13,950	98.08	8.21	8.59
Siemens Ltd.	Industrial Capital Goods	12,784	94.62	7.92	8.29
SREI Infrastructure Finance Ltd.	Finance	94,000	71.77	6.01	6.29
MBL infrastructures Ltd.	Construction	26,000	58.81	4.92	5.15
Amtek Auto Ltd.	Auto Ancillaries	29,500	57.38	4.80	5.03
Dewan Housing Finance Corporation Ltd.	Finance	27,750	56.97	4.77	4.99
Yes Bank Ltd.	Banks	21,100	54.06	4.53	4.74
Escorts Ltd.	Auto	34,800	51.85	4.34	4.54
Monnet Ispat Ltd.	Ferrous Metals	12,000	51.09	4.28	4.48
Federal Bank Ltd.	Banks	18,800	50.17	4.20	4.40
Orbit Corporation Ltd.	Construction	18,000	49.62	4.15	4.35
Kotak Mahindra Bank Ltd.	Banks	6,275	46.95	3.93	4.11
Supreme Infrastructure India Ltd.	Construction	25,000	46.14	3.86	4.04
Indian Bank	Banks	24,700	43.32	3.63	3.80
Elecon Engineering Co. Ltd.	Industrial Capital Goods	58,300	42.35	3.55	3.71
Max India Ltd.	Industrial Products	20,000	41.44	3.47	3.63
Allahabad Bank	Banks	28,200	40.28	3.37	3.53
Reliance Communications Ltd.	Telecom - Services	19,650	33.40	2.80	2.93
Indiabulls Real Estate Ltd.	Construction	12,000	18.31	1.53	1.60
Indiabulls Financial Services Ltd.	Finance	17,000	17.87	1.50	1.57
Central Bank of India	Banks	5,000	7.33	0.61	0.64

Sub Total:			1,133.87	94.93	99.34
(Cost : 1093.54)					
b) Unlisted			NIL	NIL	NIL
Total:			1,133.87	94.93	99.34
(Cost : 1093.54)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			7.48	0.63	0.66
Sub Total:			7.48	0.63	0.66
(Cost : 7.48)					
Total:			1,141.35	95.56	100.00
(Cost : 1101.02)					
Net Current Assets			53.02	4.44	
Net Assets			1,194.37	100.00	

Following is the position of Derivatives - Futures/Options - Long/(Short) at the end of the period

Name of Scrip		Quantity	Notional Market Value
Nifty - OPAPR2010PE4900	Equity Index Option	1,000	0.20

JM FINANCIAL SERVICES FUND

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Housing Development Finance Corporation Ltd.	Finance	8,975	243.87	10.01	9.89
HDFC Bank Ltd.	Banks	11,250	217.52	8.93	8.82
ICICI Bank Ltd.	Banks	17,300	164.78	6.76	6.69
SREI Infrastructure Finance Ltd.	Finance	215,000	164.15	6.74	6.65
Bank of Baroda	Banks	23,500	150.18	6.17	6.09
Oriental Bank of Commerce	Banks	45,000	144.43	5.93	5.85
Federal Bank Ltd.	Banks	53,600	143.03	5.87	5.80
LIC Housing Finance Ltd.	Finance	14,900	129.86	5.33	5.26
Dewan Housing Finance Corporation Ltd.	Finance	55,600	114.15	4.69	4.63
Yes Bank Ltd.	Banks	40,500	103.76	4.26	4.20
Max India Ltd.	Industrial Products	50,000	103.60	4.25	4.20
Kotak Mahindra Bank Ltd.	Banks	12,650	94.64	3.89	3.83
IDBI Bank Ltd.	Banks	79,500	91.43	3.75	3.70
Edelweiss Capital Ltd.	Finance	17,656	77.78	3.19	3.15
IL & FS Investment Managers Ltd.	Finance	186,708	74.87	3.07	3.03
Rural Electrification Corporation Ltd.	Finance	27,297	68.42	2.81	2.77
Indian Bank	Banks	30,300	53.15	2.18	2.15
JM Financial Ltd.	Finance	135,380	51.11	2.10	2.07
Central Bank of India	Banks	30,000	43.97	1.81	1.78
Indiabulls Financial Services Ltd.	Finance	36,500	38.36	1.57	1.55
Union Bank of India	Banks	9,493	27.75	1.14	1.12
State Bank of India	Banks	1,200	24.94	1.02	1.01
Canara Bank	Banks	2,600	10.67	0.44	0.43
Sub Total:			2,336.42	95.91	94.67
(Cost : 2213.14)					
b) Unlisted			NIL	NIL	NIL
Total:			2,336.42	95.91	94.67
(Cost : 2213.14)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			131.44	5.40	5.33
Sub Total:			131.44	5.40	5.33
(Cost : 131.44)					
Total:			2,467.86	101.31	100.00
(Cost : 2344.58)					
Net Current Assets			(31.99)	(1.31)	
Net Assets			2,435.87	100.00	

JM HIGH LIQUIDITY FUND

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Indian Railway Finance Corporation Ltd.**	AAA	79	790.48	0.62	0.54
Sub Total:			790.48	0.62	0.54
(Cost : 793.33)					
b) Privately Placed / Unlisted					
RHC Holdings Pvt. Ltd.**	A1+	150	15,000.00	11.68	10.23
Edelweiss Capital Ltd.**	P1+	2,000	10,000.00	7.78	6.82
Mahindra & Mahindra Financial Services Ltd.**	P1+	250	2,500.00	1.95	1.70
Sub Total:			27,500.00	21.41	18.75
(Cost : 27500.00)					
Total:			28,290.48	22.03	19.29
(Cost : 28293.33)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Punjab & Sind Bank CD**	A1+	12,240	12,097.37	9.42	8.24
Karur Vysya Bank Ltd. CD**	F1+	10,000	9,946.86	7.74	6.78
United Bank of India CD**	A1+	10,000	9,895.04	7.70	6.74
Punjab National Bank CD**	A1+	10,000	9,893.45	7.70	6.74
Exim Bank of India CP**	P1+	2,000	9,887.40	7.70	6.74
ICICI Bank Ltd. CD**	A1+	9,775	9,652.12	7.51	6.58
Rastriya Ispat Nigam Ltd. CP**	P1+	1,000	4,995.94	3.89	3.40
Canara Bank CD**	P1+	5,000	4,973.32	3.87	3.39
Tata Motors Ltd. CP**	A1	1,000	4,968.45	3.87	3.39
ING Vysya Bank Ltd. CD**	P1+	5,000	4,962.19	3.86	3.38
Canara Bank CD**	P1+	5,000	4,952.45	3.85	3.37
Punjab & Sind Bank CD**	A1+	5,000	4,943.38	3.85	3.37
Andhra Bank CD**	PR1+	5,000	4,939.05	3.84	3.37
Reliance Mediaworks Ltd. CP**	A1+	800	3,963.84	3.09	2.70
SIDBI CP**	PR1+	500	2,496.65	1.94	1.70
Tata Motors Finance Ltd CP**	A1	500	2,486.90	1.94	1.69
Infrastructure Development Finance Co. Ltd. CP**	A1+	500	2,484.61	1.93	1.69
Punjab & Sind Bank CD**	A1+	2,500	2,484.08	1.93	1.69
Punjab & Sind Bank CD**	A1+	2,500	2,475.28	1.93	1.69
Karur Vysya Bank Ltd. CD**	F1+	2,500	2,472.00	1.92	1.68
Jammu & Kashmir Bank Ltd. CD**	P1+	2,500	2,471.41	1.92	1.68
State Bank of Hyderabad CD**	A1+	1,000	997.94	0.78	0.68
Sub Total:			118,439.73	92.18	80.69
(Cost : 118308.65)					
Collateralised Borrowing & Lending Obligation			22.18	0.02	0.02
Sub Total:			22.18	0.02	0.02
(Cost : 22.18)					
Total:			146,752.39	114.23	100.00
(Cost : 146624.16)					
Net Current Assets			(18,278.75)	(14.23)	
Net Assets			128,473.64	100.00	

** Thinly Traded/ Non Traded

JM MONEY MANAGER FUND - SUPER PLUS PLAN

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
CitiFinancial Consumer Finance India Ltd**	AA+	229	2,322.20	0.94	1.04
Union Bank of India**	AA+	108	1,080.00	0.44	0.49

Axis Bank Ltd.**	LAA+	105	1,050.18	0.43	0.46
Sub Total:			4,452.38	1.81	1.99
(Cost : 4486.96)					
b) Privately Placed / Unlisted					
RHC Holdings Pvt. Ltd.**	A1+	200	20,000.00	8.13	8.85
Deccan Chronicle Holdings Ltd.**	PR1+	184	1,840.00	0.75	0.81
Religare Finvest Ltd.**	A1+	10	1,000.00	0.41	0.44
ICICI Bank Ltd.**	AAA	3,103	320.71	0.13	0.14
Sub Total:			23,160.71	9.42	10.24
(Cost : 23154.61)					
c) Securitised					
CorpLoan Sec Ser. XXXIII Trust 2006**	F1+(ind)	49	4,923.34	2.00	2.18
CLSS 4 Trust 2010**	P1+(50)	25	2,519.93	1.03	1.12
Sub Total:			7,443.27	3.03	3.30
(Cost : 7445.68)					
Total:			35,056.36	14.26	15.53
(Cost : 35087.25)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Hindustan Petroleum Corporation Ltd. CP**	P1+	3,444	16,756.62	6.82	7.41
Reliance Capital Ltd. CP**	A1+	2,000	9,862.72	4.01	4.36
State Bank of Patiala CD**	P1+	10,000	9,707.61	3.95	4.30
Exim Bank of India CP**	P1+	2,000	9,695.64	3.95	4.29
Chambal Fertilizers & Chemicals Ltd. CP**	P1+	1,924	9,274.37	3.78	4.10
Religare Finvest Ltd. CP**	A1+	1,720	8,229.23	3.35	3.64
Reliance Communications Ltd. CP**	A1+	1,400	6,776.25	2.76	3.00
Jammu & Kashmir Bank Ltd. CD**	P1+	5,000	4,936.64	2.01	2.18
Central Bank of India CD**	A1+	5,000	4,933.38	2.01	2.18
United Bank of India CD**	A1+	5,000	4,930.84	2.01	2.18
State Bank of Mysore CD**	A1+	5,000	4,917.88	2.00	2.18
IDBI Ltd. CD**	P1+	5,000	4,905.81	2.00	2.17
State Bank of Bikaner & Jaipur CD**	P1+	5,000	4,865.38	1.98	2.15
Union Bank of India CD**	P1+	4,350	4,163.41	1.69	1.84
ING Vysya Bank Ltd. CD**	P1+	4,000	3,927.67	1.60	1.74
Birla Global Finance Ltd. CP**	A1+	800	3,915.71	1.59	1.73
India Cements Ltd. CP**	PR1+	800	3,850.71	1.57	1.70
Marico Ltd. CP**	P1+	700	3,409.20	1.39	1.51
IDBI Ltd. CD**	P1+	2,900	2,820.96	1.15	1.25
Jammu & Kashmir Bank Ltd. CD**	P1+	2,500	2,471.41	1.01	1.09
Federal Bank Ltd. CD**	P1+	2,500	2,465.18	1.00	1.09
Federal Bank Ltd. CD**	P1+	2,500	2,447.18	1.00	1.08
Jammu & Kashmir Bank Ltd. CD**	P1+	2,500	2,430.97	0.99	1.08
Birla Global Finance Ltd. CP**	A1+	500	2,412.61	0.98	1.07
IDBI Homefinance Ltd. CP**	A1+	500	2,407.54	0.98	1.07
Bank of Baroda CD**	A1+	2,500	2,394.91	0.97	1.06
Yes Bank Ltd. CD**	A1+	2,000	1,964.74	0.80	0.87
ICICI Bank Ltd. CD**	A1+	1,750	1,704.10	0.69	0.75
Dhanalakshmi Bank Ltd. CD**	P1+	1,560	1,515.89	0.62	0.67
IDBI Homefinance Ltd. CP**	A1+	300	1,441.69	0.59	0.64
Indian Bank CD**	P1+	1,000	984.70	0.40	0.44
Treasury Bills					
91 Days Treasury Bill - 30/04/2010	SOV	1,500,000	1,495.05	0.61	0.66
Sub Total:			148,016.00	60.26	65.48
(Cost : 145175.31)					
Collateralised Borrowing & Lending Obligation			178.31	0.07	0.08
Sub Total:			178.31	0.07	0.08
(Cost : 178.31)					
Others					
JM High Liquidity Fund - Super Institutional Plan **	Mutual Funds Units	296,781,493	42,734.46	17.40	18.91
Sub Total:			42,734.46	17.40	18.91
(Cost : 42500.00)					
Total:			225,985.13	91.99	100.00
(Cost : 222940.87)					
Net Current Assets			19,665.35	8.01	
Net Assets			245,650.48	100.00	

** Thinly Traded/ Non Traded

JM MONEY MANAGER FUND - SUPER PLAN

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Union Bank of India**	AA+	1	10.00	0.07	0.07
Sub Total:			10.00	0.07	0.07
(Cost : 10.00)					
b) Privately Placed / Unlisted					
Total:			NIL	NIL	NIL
(Cost : 10.00)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Dhanalakshmi Bank Ltd. CD**	P1+	3,440	3,342.73	23.80	23.84
ICICI Bank Ltd. CD**	A1+	3,250	3,164.76	22.54	22.56
State Bank of Mysore CD**	A1+	2,500	2,469.56	17.59	17.60
Deutsche Postbank Home Finance Ltd. CP**	P1+	500	2,404.82	17.13	17.14
IDBI Ltd. CD**	P1+	1,500	1,459.12	10.39	10.40
Birla Global Finance Ltd. CP**	A1+	200	978.93	6.97	6.98
Punjab & Sind Bank CD**	A1+	85	84.27	0.60	0.60
State Bank of Travancore CD**	P1+	85	84.27	0.60	0.60
Sub Total:			13,988.46	99.62	99.72
(Cost : 13938.14)					
Collateralised Borrowing & Lending Obligation			29.50	0.21	0.21
Sub Total:			29.50	0.21	0.21
(Cost : 29.50)					
Total:			14,027.96	99.90	100.00
(Cost : 13977.64)					
Net Current Assets			13.51	0.10	
Net Assets			14,041.47	100.00	

** Thinly Traded/ Non Traded

JM MONEY MANAGER FUND - REGULAR PLAN

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Union Bank of India**	AA+	1	10.00	0.08	0.08
Sub Total:			10.00	0.08	0.08
(Cost : 10.00)					
b) Privately Placed / Unlisted					
Total:			NIL	NIL	NIL
(Cost : 10.00)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Yes Bank Ltd. CD**	A1+	3,000	2,947.10	24.60	24.60
Reliance Communications Ltd. CP**	A1+	600	2,904.04	24.23	24.23
UCO Bank CD**	P1+	2,500	2,443.08	20.39	20.39
ING Vysya Bank Ltd. CD**	P1+	1,000	981.92	8.19	8.19
IDBI Ltd. CD**	P1+	600	583.65	4.87	4.87
Indian Bank CD**	P1+	500	492.35	4.11	4.11
IDBI Homefinance Ltd. CP**	A1+	100	480.56	4.01	4.01
Chambal Fertilizers & Chemicals Ltd. CP**	P1+	76	366.35	3.06	3.06
Hindustan Petroleum Corporation Ltd. CP**	P1+	56	272.47	2.27	2.27
Punjab & Sind Bank CD**	A1+	260	256.97	2.14	2.14
ICICI Bank Ltd. CD**	A1+	225	222.17	1.85	1.85
Sub Total:			11,950.66	99.72	99.72
(Cost : 11941.36)					
Collateralised Borrowing & Lending Obligation			23.49	0.20	0.20

Sub Total:			23.49	0.20	0.20
(Cost : 23.49)					
Total:			11,984.15	100.00	100.00
(Cost : 11974.85)					
Net Current Assets			0.33	0.00^	
Net Assets			11,984.48	100.00	

** Thinly Traded/ Non Traded, ^ Less than 0.01%

JM FLOATER FUND - LONG TERM PLAN Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Indian Railway Finance Corporation Ltd.**	AAA	9	90.05	50.60	51.75
Axis Bank Ltd.**	LAA+	4	40.01	22.48	22.99
Sub Total:			130.06	73.08	74.74
(Cost : 130.79)					
b) Privately Placed / Unlisted					
Total:			130.06	73.08	74.74
(Cost : 130.79)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation					
			43.95	24.70	25.26
Sub Total:			43.95	24.70	25.26
(Cost : 43.95)					
Total:			174.01	97.78	100.00
(Cost : 174.74)					
Net Current Assets			3.95	2.22	
Net Assets			177.96	100.00	

** Thinly Traded/ Non Traded

JM FLOATER FUND - SHORT TERM PLAN Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Axis Bank Ltd.**	LAA+	22	220.04	30.45	30.73
Union Bank Of India**	AA+	22	220.00	30.44	30.72
Sub Total:			440.04	60.89	61.45
(Cost : 440.10)					
b) Privately Placed / Unlisted					
Total:			440.04	60.89	61.45
(Cost : 440.10)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation					
			276.02	38.19	38.55
Sub Total:			276.02	38.19	38.55
(Cost : 276.02)					
Total:			716.06	99.08	100.00
(Cost : 716.12)					
Net Current Assets			6.66	0.92	
Net Assets			722.72	100.00	

** Thinly Traded/ Non Traded

JM MIP FUND Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Jaiprakash Associates Ltd.	Cement	28,400	42.47	4.83	4.81
Polaris Software Lab Ltd.	Software	19,500	31.96	3.63	3.61
Mysore Cements Ltd.	Cement	50,000	30.33	3.44	3.43
Allahabad Bank	Banks	17,300	24.71	2.80	2.79
McDowell Holdings Ltd.	Consumer Non Durables	200	0.19	0.02	0.02
Sub Total:			129.66	14.72	14.66
(Cost : 122.66)					

b) Unlisted				NIL	NIL	NIL
Total:				129.66	14.72	14.66
(Cost : 122.66)						
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange						
Union Bank Of India**	AA+	21	210.00	23.82	23.72	
Indian Railway Finance Corporation Ltd.**	AAA	12	120.07	13.62	13.56	
Axis Bank Ltd.**	LAA+	7	70.01	7.94	7.91	
Shriram Transport Finance Company Ltd.**	AA+	6,596	68.89	7.82	7.78	
Sub Total:			468.97	53.20	52.97	
(Cost : 468.02)						
b) Privately Placed / Unlisted						
Total:			468.97	53.20	52.97	
(Cost : 468.02)						
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
India Infoline Ltd. CP**	A1+	32	152.43	17.29	17.22	
Religare Securities Ltd. CP**	P1+	22	104.63	11.87	11.82	
Sub Total:			257.06	29.16	29.04	
(Cost : 255.93)						
Collateralised Borrowing & Lending Obligation						
			29.46	3.34	3.33	
Sub Total:			29.46	3.34	3.33	
(Cost : 29.46)						
Total:			885.15	100.42	100.00	
(Cost : 876.07)						
Net Current Assets			(3.71)	(0.42)		
Net Assets			881.44	100.00		

** Thinly Traded/ Non Traded

JM INTERVAL FUND - QUARTERLY PLAN 1 Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
			NIL	NIL	NIL
b) Privately Placed / Unlisted					
			NIL	NIL	NIL
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation					
			16.96	104.95	100.00
Sub Total:			16.96	104.95	100.00
(Cost : 16.96)					
Total:			16.96	104.95	100.00
(Cost : 16.96)					
Net Current Assets			(0.80)	(4.95)	
Net Assets			16.16	100.00	

JM INTERVAL FUND - QUARTERLY PLAN 2 Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
			NIL	NIL	NIL
b) Privately Placed / Unlisted					
			NIL	NIL	NIL
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation					
			44.43	100.25	100.00
Sub Total:			44.43	100.25	100.00
(Cost : 44.43)					
Total:			44.43	100.25	100.00
(Cost : 44.43)					
Net Current Assets			(0.11)	(0.25)	
Net Assets			44.32	100.00	

JM FIXED MATURITY FUND SERIES XVI YEARLY PLAN 1

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
			NIL	NIL	NIL
b) Privately Placed / Unlisted					
Deccan Chronicle Holdings Ltd.**	PR1+	66	660.00	14.65	14.70
Sub Total:			660.00	14.65	14.70
(Cost : 660.00)					
Total:			660.00	14.65	14.70
(Cost : 660.00)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Religare Finvest Ltd. CP**	A1+	280	1,339.64	29.73	29.86
India Infoline Ltd. CP**	A1+	280	1,333.75	29.60	29.73
Religare Securities Ltd. CP**	P1+	240	1,141.45	25.34	25.44
Sub Total:			3,814.84	84.67	85.03
(Cost : 3767.44)					
Collateralised Borrowing & Lending Obligation			11.99	0.27	0.27
Sub Total:			11.99	0.27	0.27
(Cost : 11.99)					
Total:			4,486.83	99.59	100.00
(Cost : 4439.43)					
Net Current Assets			18.52	0.41	
Net Assets			4,505.35	100.00	

** Thinly Traded/ Non Traded.

JM FIXED MATURITY FUND SERIES XIII - 18M

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
			NIL	NIL	NIL
b) Privately Placed / Unlisted					
			NIL	NIL	NIL
c) Securitised					
CorpLoan Sec Ser. XXXIII Trust 2006**	F1+(ind)	1	100.45	7.30	7.35
Sub Total:			100.45	7.30	7.35
(Cost : 100.45)					
Total:			100.45	7.30	7.35
(Cost : 100.45)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Punjab & Sind Bank CD**	A1+	415	411.42	29.94	30.08
State Bank of Travancore CD**	P1+	415	411.42	29.94	30.08
Sub Total:			822.84	59.88	60.16
(Cost : 803.12)					
Collateralised Borrowing & Lending Obligation			444.44	32.34	32.49
Sub Total:			444.44	32.34	32.49
(Cost : 444.44)					
Total:			1,367.73	99.52	100.00
(Cost : 1348.01)					
Net Current Assets			6.55	0.48	
Net Assets			1,374.28	100.00	

** Thinly Traded/ Non Traded.

JM FIXED MATURITY FUND SERIES XVIII -15 MONTHS PLAN 1

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
CitiFinancial Consumer Finance India Ltd**	AA+	21	212.95	9.70	9.74
Sub Total:			212.95	9.70	9.74
(Cost : 212.85)					

b) Privately Placed / Unlisted					
			NIL	NIL	NIL
Total:			212.95	9.70	9.74
(Cost : 212.85)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
India Infoline Ltd. CP**	A1+	138	657.35	29.95	30.06
Religare Securities Ltd. CP**	P1+	138	656.34	29.90	30.02
Religare Finvest Ltd. CP**	A1+	140	649.86	29.61	29.72
Sub Total:			1,963.55	89.46	89.80
(Cost : 1954.52)					
Collateralised Borrowing & Lending Obligation			9.97	0.45	0.46
Sub Total:			9.97	0.45	0.46
(Cost : 9.97)					
Total:			2,186.47	99.61	100.00
(Cost : 2177.34)					
Net Current Assets			8.57	0.39	
Net Assets			2,195.04	100.00	

** Thinly Traded/ Non Traded.

JM INCOME FUND

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Union Bank Of India**	AA+	15	150.00	10.80	11.03
Axis Bank Ltd.**	LAA+	12	120.02	8.63	8.83
Shriram Transport Finance Company Ltd.**	AA+	1,320	13.79	0.99	1.01
Sub Total:			283.81	20.42	20.87
(Cost : 283.23)					
b) Privately Placed / Unlisted					
HMG Industries Ltd.**	N.A.	5,000	0.00	0.00^	0.00^
Sub Total:			0.00	0.00^	0.00^
(Cost : 0.00)					
Total:			283.81	20.42	20.87
(Cost : 283.23)					
Government Securities					
6.35% Government of India - Securities 2020 02/01/2020	SOV	100,000	89.90	6.47	6.61
Sub Total:			89.90	6.47	6.61
(Cost : 89.92)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Religare Finvest Ltd. CP**	A1+	60	278.51	20.03	20.48
Union Bank of India CD**	P1+	250	239.72	17.24	17.63
India Infoline Ltd. CP**	A1+	50	238.17	17.13	17.51
Sub Total:			756.40	54.40	55.62
(Cost : 754.04)					
Collateralised Borrowing & Lending Obligation			229.79	16.53	16.90
Sub Total:			229.79	16.53	16.90
(Cost : 229.79)					
Total:			1,359.90	97.82	100.00
(Cost : 1356.98)					
Net Current Assets			30.27	2.18	
Net Assets			1,390.17	100.00	

* NPA, ** Thinly Traded/ Non Traded, ^ Less than 0.01%

JM SHORT TERM FUND

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
ILFS Ltd.**	AAA (ind)	50,000	504.35	28.59	31.53
Union Bank Of India**	AA+	44	440.00	24.93	27.51
Shriram Transport Finance Company Ltd.**	AA+	5,278	55.13	3.12	3.45

Sub Total:			999.48	56.64	62.49
(Cost : 1007.38)					
b) Privately Placed / Unlisted			NIL	NIL	NIL
Sub Total:					
Total:			999.48	56.64	62.49
(Cost : 1007.38)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Union Bank of India CD**	P1+	400	383.56	21.74	23.98
Sub Total:			383.56	21.74	23.98
(Cost : 377.48)					
Collateralised Borrowing & Lending Obligation			216.35	12.26	13.53
Sub Total:			216.35	12.26	13.53
(Cost : 216.35)					
Total:			1,599.39	90.64	100.00
(Cost : 1601.21)					
Net Current Assets			165.20	9.36	
Net Assets			1,764.59	100.00	

** Thinly Traded/ Non Traded.

JM GSEC FUND REGULAR PLAN

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL
b) Privately Placed / Unlisted			NIL	NIL	NIL
Government Securities					
6.35% Government of India - Securities 2020 02/01/2020	SOV	400,000	359.60	36.09	79.22
Sub Total:			359.60	36.09	79.22
(Cost : 359.69)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			94.33	9.47	20.78
Sub Total:			94.33	9.47	20.78
(Cost : 94.33)					
Total:			453.93	45.56	100.00
(Cost : 454.02)					
Net Current Assets			542.35	54.44	
Net Assets			996.28	100.00	

JM CONTRA FUND

Rs. In lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
United Spirits Ltd.	Consumer Non Durables	147,200	1,945.10	7.39	7.38
Unichem Laboratories Ltd.	Pharmaceuticals	398,090	1,746.02	6.64	6.63
Polaris Software Lab Ltd.	Software	968,500	1,587.37	6.02	6.01
Max India Ltd.	Industrial Products	725,275	1,502.77	5.70	5.69
Indian Bank	Banks	831,851	1,459.07	5.54	5.53
Jaiprakash Associates Ltd.	Cement	861,885	1,288.95	4.89	4.88
Cipla Ltd.	Pharmaceuticals	331,898	1,122.98	4.26	4.25
Nagarjuna Construction Co. Ltd.	Construction Project	656,292	1,067.46	4.05	4.04
Sintex Industries Ltd.	Industrial Products	360,000	1,063.80	4.04	4.03
Sobha Developers Ltd.	Construction	381,374	1,049.92	3.98	3.98

Indian Hotels Co. Ltd.	Hotels	995,500	1,017.90	3.86	3.86
Bajaj Electricals Ltd	Consumer Durables	446,000	991.46	3.76	3.76
Crompton Greaves Ltd.	Industrial Capital Goods	361,551	943.47	3.58	3.57
Axis Bank Ltd.	Banks	72,059	841.83	3.19	3.19
Reliance Infrastructure Ltd.	Power	80,687	806.10	3.06	3.05
Suzlon Energy Ltd.	Industrial Capital Goods	1,039,000	746.52	2.83	2.83
Biocon Ltd.	Pharmaceuticals	259,743	738.84	2.80	2.80
Orbit Corporation Ltd.	Construction	250,000	689.13	2.61	2.61
Hinduja Ventures Ltd.	Media & Entertainment	213,468	676.05	2.57	2.56
Simplex Projects Ltd.	Construction	290,000	592.33	2.25	2.24
3i Infotech Ltd.	Software	660,431	518.11	1.97	1.96
JSW Energy Ltd.	Power	443,820	496.41	1.88	1.88
Indiabulls Financial Services Ltd.	Finance	456,500	479.78	1.82	1.82
Everest Kanto Cylinder Ltd.	Industrial Products	300,000	363.75	1.38	1.38
Housing Development Finance Corporation Ltd. - Warrants	Finance	65,157	258.67	0.98	0.98
Bharti Airtel Ltd.	Telecom - Services	75,100	234.73	0.89	0.89
PVP Ventures Ltd.	Software	933,090	163.76	0.62	0.62
Balrampur Chini Mills Ltd.	Consumer Non Durables	149,800	138.19	0.52	0.52
Tech Mahindra Ltd.	Software	16,100	137.35	0.52	0.52
IL&FS Transportation Networks Ltd.	Transportation	21,601	60.13	0.23	0.23
Sub Total:			24,727.95	93.83	93.69
(Cost : 23253.14)					
b) Unlisted			NIL	NIL	NIL
Total:			24,727.95	93.83	93.69
(Cost : 23253.14)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			1,665.19	6.32	6.31
Sub Total:			1,665.19	6.32	6.31
(Cost : 1665.19)					
Total:			26,393.14	100.15	100.00
(Cost : 24918.33)					
Net Current Assets			(39.41)	(0.15)	
Net Assets			26,353.73	100.00	

JM ARBITRAGE ADVANTAGE FUND

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Mphasis Ltd.	Software	393,600	2,442.09	5.27	5.52
GTL Ltd.	Telecom - Equipment & Accessories	486,000	1,989.93	4.29	4.50
Welspun Gujarat Stahl Rohren Ltd.	Ferrous Metals	726,400	1,984.52	4.28	4.49
IFCI Ltd.	Finance	3,837,560	1,913.02	4.12	4.33
Balrampur Chini Mills Ltd.	Consumer Non Durables	1,524,000	1,405.89	3.02	3.17
Bharat Forge Ltd.	Industrial Products	542,000	1,378.58	2.98	3.11
Essar Oil Ltd.	Petroleum Products	810,488	1,120.09	2.42	2.53
State Bank of India	Banks	51,876	1,078.09	2.33	2.43
Bombay Rayon Fashions Ltd.	Textile Products	495,650	1,072.09	2.31	2.42
Deccan Chronicle Holdings Ltd.	Media & Entertainment	680,000	1,048.22	2.26	2.37
Ispat Industries Ltd.	Ferrous Metals	5,253,900	1,019.26	2.20	2.30
GTL Infrastructure Ltd.	Telecom - Equipment & Accessories	2,323,150	972.24	2.10	2.20
Unitech Ltd.	Construction	1,183,500	871.06	1.88	1.97
India Infoline Ltd.	Finance	605,000	690.61	1.49	1.56
Tata Teleservices (Maharashtra) Ltd.	Telecom - Services	2,737,900	647.51	1.40	1.46
Yes Bank Ltd.	Banks	248,600	636.91	1.37	1.44
CESC Ltd.	Power	165,000	631.46	1.36	1.43

Dena Bank	Banks	798,000	624.83	1.35	1.41
Firstsource Solutions Ltd.	Software	2,042,500	586.20	1.27	1.32
Dish TV India Ltd.	Media & Entertainment	1,359,600	498.29	1.08	1.13
Maruti Suzuki India Ltd.	Auto	34,000	482.10	1.04	1.09
Reliance Infrastructure Ltd.	Power	44,988	449.45	0.97	1.01
Television Eighteen India Ltd.	Media & Entertainment	571,225	433.56	0.94	0.98
Vijaya Bank	Banks	883,200	419.08	0.90	0.95
Hindustan Petroleum Corporation Ltd.	Petroleum Products	122,850	391.34	0.84	0.88
Biocon Ltd.	Pharmaceuticals	136,800	389.13	0.84	0.88
Noida-Toll Bridge Co. Ltd.	Transportation	1,131,600	369.47	0.80	0.83
Everest Kanto Cylinder Ltd.	Industrial Products	284,000	344.35	0.74	0.78
Reliance Natural Resources Ltd.	Gas	539,976	336.14	0.73	0.76
India Cements Ltd.	Cement	247,950	326.67	0.70	0.74
Suzlon Energy Ltd.	Industrial Capital Goods	444,000	319.01	0.69	0.72
Financial Technologies (India) Ltd.	Software	18,600	291.76	0.63	0.66
Reliance Communications Ltd.	Telecom - Services	153,300	260.53	0.56	0.59
Praj Industries Ltd.	Industrial Capital Goods	277,200	238.95	0.52	0.54
Videocon Industries Ltd.	Consumer Durables	101,626	231.30	0.50	0.52
Indiabulls Real Estate Ltd.	Construction	149,500	228.06	0.49	0.52
Punjab Lloyd Ltd.	Construction Project	121,500	215.42	0.46	0.49
Orchid Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals	132,300	203.61	0.44	0.46
Housing Development and Infrastructure Ltd.	Construction	70,434	201.69	0.44	0.46
Indian Oil Corporation Ltd.	Petroleum Products	67,200	198.74	0.43	0.45
Cairn India Ltd.	Oil	61,250	187.21	0.40	0.42
Cipla Ltd.	Pharmaceuticals	55,000	186.09	0.40	0.42
Adlabs Films Ltd.	Media & Entertainment	79,800	172.57	0.37	0.39
Tata Consultancy Services Ltd.	Software	20,000	156.13	0.34	0.35
Gujarat State Petronet Ltd.	Gas	176,900	155.23	0.33	0.35
GVK Power & Infrastructures Ltd.	Power	327,750	147.00	0.32	0.33
Shree Renuka Sugars Ltd.	Consumer Non Durables	195,000	139.04	0.30	0.31
Mahanagar Telephone Nigam Ltd.	Telecom - Services	188,800	138.20	0.30	0.31
Jaiprakash Associates Ltd.	Cement	82,712	123.70	0.27	0.28
ICSA (India) Ltd.	Software	94,800	120.73	0.26	0.27
Sintex Industries Ltd.	Industrial Products	36,400	107.56	0.23	0.24
DLF Ltd.	Construction	32,000	98.85	0.21	0.22
Mangalore Refinery & Petrochemicals Ltd.	Petroleum Products	124,600	94.95	0.20	0.21
NTPC Ltd.	Power	45,500	94.30	0.20	0.21
Kingfisher Airlines Ltd.	Transportation	195,500	91.49	0.20	0.21
Century Textile & Industries Ltd.	Cement	16,960	86.31	0.19	0.19
Bajaj Hindusthan Ltd.	Consumer Non Durables	49,875	67.68	0.15	0.15
Jindal Steel & Power Ltd.	Ferrous Metals	9,600	67.50	0.15	0.15
Chambal Fertilizers & Chemicals Ltd.	Fertilisers	103,500	63.60	0.14	0.14
Reliance Power Ltd.	Power	40,000	59.78	0.13	0.13
Moser Baer India Ltd.	Hardware	74,250	54.20	0.12	0.12
Larsen & Toubro Ltd.	Construction Project	3,200	52.19	0.11	0.12
Nagarjuna Fertilizers & Chemicals Ltd.	Fertilisers	157,500	48.43	0.10	0.11
IDBI Bank Ltd.	Banks	38,400	44.16	0.10	0.10
Triveni Engineering & Industries Ltd.	Consumer Non Durables	30,800	42.06	0.09	0.09
Roita India Ltd.	Software	14,400	25.77	0.06	0.06
Apollo Tyres Ltd.	Auto Ancillaries	23,800	16.87	0.04	0.04
Divi's Laboratories Ltd.	Pharmaceuticals	1,240	8.41	0.02	0.02
Tech Mahindra Ltd.	Software	600	5.12	0.01	0.01
Sub Total:			31,596.38	68.18	71.35
(Cost : 33817.58)					
b) Unlisted			NIL	NIL	NIL
Total:			31,596.38	68.18	71.35
(Cost : 33817.58)					
TERM DEPOSITS					
Jammu & Kashmir Bank Ltd. #		22	4,000.00	8.63	9.03
IDBI Bank Ltd. #		15	1,500.00	3.24	3.39
HDFC Bank Ltd. #		10	1,700.00	3.67	3.84

Sub Total:			7,200.00	15.54	16.26
(Cost : 4700.00)					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Indian Bank CD**	P1+	1,000	984.70	2.13	2.22
Sub Total:			984.70	2.13	2.22
(Cost : 984.57)					
Collateralised Borrowing & Lending Obligation			1,344.55	2.90	3.04
Sub Total:			1,344.55	2.90	3.04
(Cost : 1344.55)					
Others					
JM Money Manager Fund - Super Plus Plan **	Mutual Funds Units	24,315,363	3,157.20	6.81	7.13
Sub Total:			3,157.20	6.81	7.13
(Cost : 3069.28)					
Total:			44,282.83	95.56	100.00
(Cost : 43915.98)					
Net Current Assets			2,055.29	4.44	
Net Assets			46,338.12	100.00	

Placed as F&O Margin, ** Thinly Traded/ Non Traded

Following is the position of Derivatives - Futures/Options - Long/(Short) at the end of the period

Name of Scrip	Quantity	Notional Market Value
Tech Mahindra Ltd. - APR2010	Equity Futures (600)	(5.15)
Divi's Laboratories Ltd. - APR2010	Equity Futures (1,240)	(8.45)
Apollo Tyres Ltd. - APR2010	Equity Futures (23,800)	(17.01)
Roita India Ltd. - APR2010	Equity Futures (14,400)	(25.92)
Triveni Engineering & Industries Ltd. - APR2010	Equity Futures (30,800)	(42.35)
IDBI Bank Ltd. - APR2010	Equity Futures (38,400)	(44.33)
Nagarjuna Fertilizers & Chemicals Ltd. - APR2010	Equity Futures (157,500)	(48.67)
Larsen & Toubro Ltd. - APR2010	Equity Futures (3,200)	(52.39)
Moser Baer India Ltd. - APR2010	Equity Futures (74,250)	(54.50)
Reliance Power Ltd. - APR2010	Equity Futures (40,000)	(60.14)
Chambal Fertilizers & Chemicals Ltd. - APR2010	Equity Futures (103,500)	(63.81)
Jindal Steel & Power Ltd. - APR2010	Equity Futures (9,600)	(67.86)
Bajaj Hindusthan Ltd. - APR2010	Equity Futures (49,875)	(68.13)
Century Textile & Industries Ltd. - APR2010	Equity Futures (16,960)	(86.67)
Kingfisher Airlines Ltd. - APR2010	Equity Futures (195,500)	(92.08)
NTPC Ltd. - APR2010	Equity Futures (45,500)	(94.50)
Mangalore Refinery & Petrochemicals Ltd. - APR2010	Equity Futures (124,600)	(95.44)
DLF Ltd. - APR2010	Equity Futures (32,000)	(99.12)
Sintex Industries Ltd. - APR2010	Equity Futures (36,400)	(107.20)
ICSA (India) Ltd. - APR2010	Equity Futures (94,800)	(121.58)
Jaiprakash Associates Ltd. - APR2010	Equity Futures (82,712)	(124.11)
Mahanagar Telephone Nigam Ltd. - APR2010	Equity Futures (188,800)	(138.67)
Shree Renuka Sugars Ltd. - APR2010	Equity Futures (195,000)	(139.72)
GVK Power & Infrastructures Ltd. - APR2010	Equity Futures (327,750)	(147.49)
Gujarat State Petronet Ltd. - APR2010	Equity Futures (176,900)	(155.58)
Tata Consultancy Services Ltd. - APR2010	Equity Futures (20,000)	(157.14)
Reliance Media World Ltd. - APR2010	Equity Futures (79,800)	(173.76)
Cipla Ltd. - APR2010	Equity Futures (55,000)	(186.78)
Cairn India Ltd. - APR2010	Equity Futures (61,250)	(187.88)
Indian Oil Corporation Ltd. - APR2010	Equity Futures (67,200)	(199.99)
Housing Development and Infrastructure Ltd. - APR2010	Equity Futures (70,434)	(202.36)
Orchid Chemicals & Pharmaceuticals Ltd. - APR2010	Equity Futures (132,300)	(205.00)
Punjab Lloyd Ltd. - APR2010	Equity Futures (121,500)	(216.88)
Indiabulls Real Estate Ltd. - APR2010	Equity Futures (149,500)	(228.96)
Videocon Industries Ltd. - APR2010	Equity Futures (101,626)	(232.98)
Praj Industries Ltd. - APR2010	Equity Futures (277,200)	(240.33)
Reliance Communications Ltd. - APR2010	Equity Futures (153,300)	(262.14)
Financial Technologies (India) Ltd. - APR2010	Equity Futures (18,600)	(293.10)
Suzlon Energy Ltd. - APR2010	Equity Futures (444,000)	(321.23)
India Cements Ltd. - APR2010	Equity Futures (247,950)	(328.53)
Reliance Natural Resources Ltd. - APR2010	Equity Futures (539,976)	(338.56)
Everest Kanto Cylinder Ltd. - APR2010	Equity Futures (284,000)	(346.91)
Noida-Toll Bridge Co. Ltd. - APR2010	Equity Futures (1,131,600)	(372.86)
Biocon Ltd. - APR2010	Equity Futures (136,800)	(392.00)
Hindustan Petroleum Corporation Ltd. - APR2010	Equity Futures (122,850)	(392.01)
Vijaya Bank - APR2010	Equity Futures (883,200)	(421.73)

Television Eighteen India Ltd. - APR2010	Equity Futures	(571,225)	(438.42)
Reliance Infrastructure Ltd. - MAY2010	Equity Futures	(44,988)	(452.44)
Maruti Suzuki India Ltd. - APR2010	Equity Futures	(34,000)	(483.75)
Dish TV India Ltd. - APR2010	Equity Futures	(1,359,600)	(501.01)
Firstsource Solutions Ltd. - APR2010	Equity Futures	(2,042,500)	(590.28)
Dena Bank - APR2010	Equity Futures	(798,000)	(629.22)
CEC Ltd. - APR2010	Equity Futures	(165,000)	(635.42)
Yes Bank Ltd. - APR2010	Equity Futures	(248,600)	(635.92)
Tata Teleservices (Maharashtra) Ltd. - APR2010	Equity Futures	(2,737,900)	(652.99)
India Infoline Ltd. - APR2010	Equity Futures	(605,000)	(695.45)
Unitech Ltd. - APR2010	Equity Futures	(1,183,500)	(873.42)
GTL Infrastructure Ltd. - APR2010	Equity Futures	(2,323,150)	(976.88)
Ispat Industries Ltd. - APR2010	Equity Futures	(5,253,900)	(1,027.14)
Deccan Chronicle Holdings Ltd. - APR2010	Equity Futures	(680,000)	(1,049.92)
Bombay Rayon Fashions Ltd. - APR2010	Equity Futures	(495,650)	(1,079.03)
State Bank of India - APR2010	Equity Futures	(51,876)	(1,083.02)
Essar Oil Ltd. - APR2010	Equity Futures	(810,488)	(1,127.79)
Bharat Forge Ltd. - APR2010	Equity Futures	(542,000)	(1,384.81)
Balrampur Chini Mills Ltd. - APR2010	Equity Futures	(1,524,000)	(1,405.89)
IFCI Ltd. - APR2010	Equity Futures	(3,837,560)	(1,926.46)
Welspun Gujarat Stahl Rohren Ltd. - APR2010	Equity Futures	(726,400)	(1,999.42)
GTL Ltd. - APR2010	Equity Futures	(486,000)	(2,002.56)
Mphasis Ltd. - APR2010	Equity Futures	(393,600)	(2,448.78)
Total			(31,762.02)

JM NIFTY PLUS FUND

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Reliance Industries Ltd.	Petroleum Products	10,153	109.07	8.32	8.76
Infosys Technologies Ltd.	Software	3,005	78.61	5.99	6.31
ICICI Bank Ltd.	Banks	6,990	66.58	5.07	5.35
Larsen & Toubro Ltd.	Construction Project	3,604	58.78	4.49	4.72
Housing Development Finance Corporation Ltd.	Finance	1,580	42.93	3.28	3.45
IT C Ltd.	Consumer Non Durables	15,562	40.94	3.13	3.29
HDFC Bank Ltd.	Banks	2,085	40.31	3.08	3.24
State Bank of India	Banks	1,617	33.60	2.57	2.70
Tata Consultancy Services Ltd.	Software	3,154	24.62	1.88	1.98
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	992	23.72	1.81	1.90
Oil & Natural Gas Corporation Ltd.	Oil	2,117	23.26	1.78	1.87
Tata Steel Ltd.	Ferrous Metals	3,667	23.18	1.77	1.86
Bharti Airtel Ltd.	Telecom - Services	7,332	22.92	1.75	1.84
Sterlite Industries (India) Ltd.	Non - Ferrous Metals	2,421	20.58	1.57	1.65
Axis Bank Ltd.	Banks	1,539	17.98	1.37	1.44
Jindal Steel & Power Ltd.	Ferrous Metals	2,419	17.01	1.30	1.37
Hindustan Unilever Ltd.	Diversified	6,284	15.05	1.15	1.21
Hindalco Industries Ltd.	Non - Ferrous Metals	7,803	14.14	1.08	1.14
Tata Power Co. Ltd.	Power	1,026	14.09	1.08	1.13
Mahindra & Mahindra Ltd.	Auto	2,542	13.76	1.05	1.11
Wipro Ltd.	Software	1,870	13.22	1.01	1.06
Tata Motors Ltd.	Auto	1,700	12.88	0.98	1.03
Grasim Industries Ltd.	Cement	430	12.10	0.92	0.97
Maruti Suzuki India Ltd.	Auto	830	11.77	0.90	0.95
GAIL (India) Ltd.	Gas	2,697	11.07	0.85	0.89
Hero Honda Motors Ltd.	Auto	564	10.97	0.84	0.88
NTPC Ltd.	Power	5,198	10.77	0.82	0.86
Cipla Ltd.	Pharmaceuticals	3,118	10.55	0.81	0.85
Jaiprakash Associates Ltd.	Cement	6,871	10.28	0.78	0.83
Steel Authority of India Ltd.	Ferrous Metals	3,676	9.28	0.71	0.75
Infrastructure Development Finance Co. Ltd.	Finance	5,625	9.05	0.69	0.73
Reliance Infrastructure Ltd.	Power	880	8.79	0.67	0.71
Punjab National Bank	Banks	835	8.46	0.65	0.68
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	472	8.46	0.65	0.68
Cairn India Ltd.	Oil	2,700	8.25	0.63	0.66
DLF Ltd.	Construction	2,274	7.02	0.54	0.56

Siemens Ltd.	Industrial Capital Goods	948	7.02	0.54	0.56
Reliance Communications Ltd.	Telecom - Services	4,027	6.84	0.52	0.55
Idea Cellular Ltd.	Telecom - Services	9,914	6.49	0.50	0.52
Unitech Ltd.	Construction	8,419	6.20	0.47	0.50
Ambuja Cements Ltd.	Cement	5,119	6.14	0.47	0.49
ACC Ltd.	Cement	634	6.03	0.46	0.48
Reliance Capital Ltd.	Finance	717	5.42	0.41	0.44
ABB Ltd.	Industrial Capital Goods	637	5.29	0.40	0.42
HCL Technologies Ltd.	Software	1,327	4.76	0.36	0.38
Ranbaxy Laboratories Ltd.	Pharmaceuticals	952	4.53	0.35	0.36
Bharat Petroleum Corporation Ltd.	Petroleum Products	811	4.20	0.32	0.34
Power Grid Corporation of India Ltd.	Power	3,446	3.69	0.28	0.30
Reliance Power Ltd.	Power	2,290	3.42	0.26	0.27
Suzlon Energy Ltd.	Industrial Capital Goods	4,584	3.29	0.25	0.26
Sub Total:			937.37	71.56	75.28
(Cost : 649.13)					
b) Unlisted			NIL	NIL	NIL
Total:			937.37	71.56	75.28
(Cost : 649.13)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			153.03	11.68	12.29
Sub Total:			153.03	11.68	12.29
(Cost : 153.03)					
Others					
JM Money Manager Fund - Super Plus Plan **	Mutual Funds Units	1,192,075	154.78	11.82	12.43
Sub Total:			154.78	11.82	12.43
(Cost : 150.00)					
Total:			1,245.18	95.06	100.00
(Cost : 952.16)					
Net Current Assets			64.69	4.94	
Net Assets			1,309.87	100.00	

Following is the position of Derivatives - Futures/Options - Long/(Short) at the end of the period

Name of Scrip		Quantity	Notional Market Value
Nifty - APR2010	Equity Index Futures	7,000	368.31
Total			368.31

** Thinly Traded/ Non Traded.

Annexure - 2

During the year, the Mutual Fund has made the following investments in companies which hold/ have held units in excess of 5% of the net assets of any schemes of the Mutual Fund.

Name of Company (Investor)	Scheme in which Investment is made by the Company	Scheme by which Investment is made in securities of the Company	Aggregate Investment by scheme in securities of the Company during the specified Period (Rs in Lacs)	Aggregate Investment Outstanding as on 31-March-2010 (At Market Value) (Rs in Lacs)
Bank Of Baroda	JM High Liquidity Fund	JM High Liquidity Fund	17,883.04	-
		JM Equity & Derivative Fund	148.73	-
		JM Fixed Maturity Fund Series VII - 15M-1	899.77	-
		JM Fixed Maturity Fund Series VII - 18M	699.71	-
		JM Agri & Infra Fund	110.42	-
		JM Equity Tax Saver Fund - Series I	55.62	-
		JM Financial Services Fund	1,346.42	150.18
		JM Arbitrage Advantage Fund	2,313.80	-
		JM Contra Fund	40.28	-
		JM Equity Fund	782.10	-
		JM HI FI Fund	221.93	-
		JM Money Manager Fund-Super Plus Plan	8,698.57	2,394.91
		JM Multistrategy Fund	264.57	-
Cholamandalam DBS Finance Ltd	JM High Liquidity Fund	JM Fixed Maturity Fund Series XIII - Yearly	1,400.41	-
		JM Agri & Infra Fund	251.97	-
		JM Interval Fund - Quarterly Plan 5	2,564.81	-
		JM Money Manager Fund-Super Plus Plan	5,603.36	-
		JM Fixed Maturity Fund Series X - Q-5	1,015.94	-
		JM Fixed Maturity Fund Series XII - Q-3	1,528.60	-
DSP Merrill Lynch Capital Ltd	JM High Liquidity Fund	JM Financial Services Fund	126.00	-
		JM High Liquidity Fund	1,552.53	-
		JM Fixed Maturity Fund Series XI - 13M-1	1,047.14	-
		JM Fixed Maturity Fund Series XI - Yearly	1,048.29	-
		JM Fixed Maturity Fund Series VII - 15M-1	4,715.22	-
		JM Fixed Maturity Fund Series VII - 18M	721.88	-
		JM Floater Fund - Short Term Plan	3,904.69	-
		JM Income Fund	206.40	-
		JM MIP Fund	103.20	-
		JM Money Manager Fund-Super Plan	251.75	-
		JM Money Manager Fund-Super Plus Plan	3,866.59	-
		JM Fixed Maturity Fund Series XII - Q-3	754.76	-
		JM Fixed Maturity Fund Series XIII - Yearly	307.34	-
HDFC Bank Ltd	JM High Liquidity Fund	JM High Liquidity Fund	4,495.69	-
		JM Financial Services Fund	713.76	461.39
		JM Arbitrage Advantage Fund	13,386.30	1,700.00
		JM Equity Fund	225.73	473.55
		JM HI FI Fund	65.01	-
		JM Contra Fund	0.00	258.67
		JM Emerging Leaders Fund	0.00	655.30
		JM Money Manager Fund-Super Plus Plan	9,394.26	-
		JM Tax Gain Fund	27.07	0.41
		JM Multistrategy Fund	339.73	180.45
ITC Ltd.	JM High Liquidity Fund JM Money Manager Fund-Super Plus Plan	JM Nifty Plus Fund	48.07	83.24
		JM Large Cap Fund (w.e.f. 16/04/09)	33.23	27.17
		JM Basic Fund	384.18	-
		JM Equity & Derivative Fund	210.27	-
		JM Agri & Infra Fund	831.76	-
		JM Equity Tax Saver Fund - Series I	25.84	-
		JM Arbitrage Advantage Fund	3,166.51	-
		JM Balanced Fund	99.80	122.32
		JM Contra Fund	643.64	-
		JM Equity Fund	128.87	184.14
IDBI Ltd.	JM High Liquidity Fund JM Money Manager Fund-Super Plus Plan	JM Tax Gain Fund	290.95	-
		JM Multistrategy Fund	248.44	-
		JM Nifty Plus Fund	64.03	40.94
		JM Large Cap Fund (w.e.f. 16/04/09)	29.81	-
		JM High Liquidity Fund	35,455.77	-
		JM Fixed Maturity Fund Series X - Q-3	4,879.56	-
		JM Fixed Maturity Fund Series XI - 13M-1	7,104.42	-
		JM Fixed Maturity Fund Series XI - 13M-2	1,642.28	-
		JM Fixed Maturity Fund Series XI - Yearly	2,353.26	-
		JM Fixed Maturity Fund Series XII - M1	529.21	-
		JM Fixed Maturity Fund Series XII - Q-3	4,990.28	-
		JM Fixed Maturity Fund Series XIII - 18M	591.71	-
		JM Fixed Maturity Fund Series XIII - M2	1,380.67	-
		JM Fixed Maturity Fund Series XIII - M3	1,775.14	-
		JM Fixed Maturity Fund Series XIII - Q-1	2,329.10	-
JM Fixed Maturity Fund Series XIII - Q-2	3,648.90	-		
JM Fixed Maturity Fund Series XIII - Yearly	358.46	-		
JM Fixed Maturity Fund Series VII - 13M	5,420.79	-		
JM Financial Services Fund	323.79	91.43		
JM Arbitrage Advantage Fund	3,280.55	1,544.16		

Name of Company (Investor)	Scheme in which Investment is made by the Company	Scheme by which Investment is made in securities of the Company	Aggregate Investment by scheme in securities of the Company during the specified Period (Rs in Lacs)	Aggregate Investment Outstanding as on 31-March-2010 (At Market Value) (Rs in Lacs)		
		JM Emerging Leaders Fund	600.91	-		
		JM HI FI Fund	260.67	-		
		JM Interval Fund - Quarterly Plan 1	7,440.08	-		
		JM Interval Fund - Quarterly Plan 3	382.46	-		
		JM Interval Fund - Quarterly Plan 5	5,127.08	-		
		JM Interval Fund - Quarterly Plan 6	2,434.80	-		
		JM Short Term Fund	496.38	-		
		JM Money Manager Fund-Regular Plan	1,063.54	1,064.21		
		JM Money Manager Fund-Super Plan	3,908.73	1,459.12		
		JM Money Manager Fund-Super Plus Plan	104,787.75	11,576.00		
		JM Basic Fund	3,412.20	2,027.26		
		JM High Liquidity Fund	74,335.73	-		
		JM Equity & Derivative Fund	167.99	-		
Larsen & Toubro Ltd.	JM Arbitrage Advantage Fund	JM Fixed Maturity Fund Series XI - 13M-2	1,836.08	-		
		JM Fixed Maturity Fund Series XII - M2	2,000.00	-		
		JM Fixed Maturity Fund Series IV - 15M2	1,498.98	-		
		JM Agri & Infra Fund	1,629.90	250.69		
		JM Equity Tax Saver Fund - Series I	89.74	-		
		JM Large Cap Fund (w.e.f. 16/04/09)	35.02	33.43		
		JM Financial Services Fund	110.63	-		
		JM Arbitrage Advantage Fund	7,965.97	52.19		
		JM Equity Fund	398.79	272.35		
		JM HI FI Fund	153.54	-		
		JM Multistrategy Fund	737.18	-		
		JM Interval Fund - Quarterly Plan 1	4,495.38	-		
		JM Money Manager Fund-Super Plan	2,500.00	-		
		JM Money Manager Fund-Super Plus Plan	301,640.60	-		
		JM Nifty Plus Fund	69.39	58.78		
		Shree Cements Ltd	JM Arbitrage Advantage Fund	JM High Liquidity Fund	96,520.80	-
				JM Floater Fund - Short Term Plan	3,500.00	-
JM HI FI Fund	27.22			-		
JM Short Term Fund	500.13			-		
JM Money Manager Fund-Super Plan	1,500.00			-		
JM Money Manager Fund-Super Plus Plan	150,015.40			-		
JM Fixed Maturity Fund Series XII - M1	4,000.00			-		
JM Fixed Maturity Fund Series XII - M2	1,000.00			-		
JM Fixed Maturity Fund Series XIII - M3	1,000.00			-		
JM Fixed Maturity Fund Series XIII - Yearly	500.00			-		
State Bank Of Bikaner & Jaipur	JM High Liquidity Fund			JM High Liquidity Fund	2,445.92	-
		JM Arbitrage Advantage Fund	925.46	-		
		JM Interval Fund - Quarterly Plan 1	10,516.71	-		
		JM Interval Fund - Quarterly Plan 2	10,926.72	-		
		JM Interval Fund - Quarterly Plan 6	2,449.27	-		
		JM Short Term Fund	462.73	-		
		JM Money Manager Fund-Super Plan	2,439.95	-		
		JM Money Manager Fund-Super Plus Plan	48,976.97	4,865.38		
		JM Fixed Maturity Fund Series XII - Q-3	4,860.29	-		
		JM Fixed Maturity Fund Series XIII - M2	1,852.48	-		
		JM Fixed Maturity Fund Series XIII - M3	2,467.82	-		
		JM Fixed Maturity Fund Series XIII - Q-2	3,451.54	-		
		JM Fixed Maturity Fund Series XIII - Yearly	2,333.58	-		
State Bank Of Hyderabad	JM High Liquidity Fund	JM High Liquidity Fund	20,227.48	997.94		
		JM Money Manager Fund-Super Plus Plan	59,572.98	-		
State Bank Of Patiala	JM High Liquidity Fund	JM High Liquidity Fund	23,045.11	-		
		JM MIP Fund	97.95	-		
		JM Interval Fund - Quarterly Plan 1	37,637.98	-		
		JM Interval Fund - Quarterly Plan 3	123.87	-		
		JM Interval Fund - Quarterly Plan 4	124.44	-		
		JM Interval Fund - Quarterly Plan 5	5,438.72	-		
		JM Interval Fund - Quarterly Plan 6	4,641.59	-		
		JM Short Term Fund	3,334.37	-		
		JM Money Manager Fund-Regular Plan	764.83	-		
		JM Money Manager Fund-Super Plan	5,322.51	-		
		JM Money Manager Fund-Super Plus Plan	112,666.55	9,707.61		
		JM Fixed Maturity Fund Series XII - Q-2	2,445.56	-		
		Syndicate Bank	JM High Liquidity Fund JM Money Manager Fund-Super Plus Plan	JM Financial Services Fund	73.09	-
JM Arbitrage Advantage Fund	353.70			-		
JM HI FI Fund	71.62			-		
JM Money Manager Fund-Super Plus Plan	15,552.49			-		
JM Tax Gain Fund	170.51			-		
Tata Capital Ltd	JM High Liquidity Fund	JM High Liquidity Fund	197,000.00	-		
		JM Floater Fund - Short Term Plan	4,000.89	-		
		JM Money Manager Fund-Super Plus Plan	484,499.95	-		
UCO Bank	JM High Liquidity Fund	JM High Liquidity Fund	23,501.12	-		
		JM Fixed Maturity Fund Series XI - 13M-1	4,931.43	-		
		JM Fixed Maturity Fund Series XI - Yearly	5,736.67	-		

Name of Company (Investor)	Scheme in which Investment is made by the Company	Scheme by which Investment is made in securities of the Company	Aggregate Investment by scheme in securities of the Company during the specified Period (Rs in Lacs)	Aggregate Investment Outstanding as on 31-March-2010 (At Market Value) (Rs in Lacs)
		JM Fixed Maturity Fund Series IX - 15M-1	2,125.90	-
		JM Income Fund	789.49	-
		JM MIP Fund	296.06	-
		JM Interval Fund - Quarterly Plan 5	14,752.87	-
		JM Interval Fund - Quarterly Plan 6	11,039.70	-
		JM Money Manager Fund-Regular Plan	2,442.66	2,443.08
		JM Money Manager Fund-Super Plus Plan	25,373.50	-
Union Bank Of India	JM High Liquidity Fund	JM High Liquidity Fund	11,434.43	-
		JM Fixed Maturity Fund Series VII - 13M	149.35	-
		JM Financial Services Fund	529.69	27.75
		JM Arbitrage Advantage Fund	2,631.36	-
		JM Balanced Fund	248.20	380.00
		JM Equity Fund	231.83	-
		JM HI FI Fund	206.90	-
		JM MIP Fund	0.00	210.00
		JM Floater Fund - Short Term Plan	0.00	220.00
		JM Income Fund	785.60	389.72
		JM Short Term Fund	2,053.44	823.56
		JM Money Manager Fund-Regular Plan	109.76	10.00
		JM Money Manager Fund-Super Plan	10.46	10.00
		JM Money Manager Fund-Super Plus Plan	26,420.59	5,243.41
		JM Tax Gain Fund	412.41	-
		JM Fixed Maturity Fund Series IV - 15M2	2,813.44	-
		JM Fixed Maturity Fund Series XI - 13M-2	698.26	-
JM Large Cap Fund (w.e.f. 16/04/09)	18.95	-		
Jammu & Kashmir Bank	JM High Liquidity Fund	JM High Liquidity Fund	7,839.65	2,471.41
		JM Arbitrage Advantage Fund	11,500.00	4,000.00
		JM Money Manager Fund-Super Plus Plan	44,594.71	9,839.02
		JM Fixed Maturity Fund Series XVI - YEARLY-1	951.48	-
Bank Of India	JM High Liquidity Fund JM Money Manager Fund-Super Plus Plan	JM High Liquidity Fund	2,475.94	-
		JM Arbitrage Advantage Fund	2,685.15	-
		JM Money Manager Fund-Super Plus Plan	9,571.05	-
Bharti Airtel Limited	JM High Liquidity Fund	JM Basic Fund	7.23	-
		JM Agri & Infra Fund	1,804.13	-
		JM Equity Tax Saver Fund - Series I	148.67	-
		JM Telecom Fund	582.15	459.12
		JM Arbitrage Advantage Fund	4,893.01	-
		JM Balanced Fund	398.46	84.39
		JM Contra Fund	5,432.37	234.73
		JM Equity Fund	579.61	217.22
		JM HI FI Fund	100.27	-
		JM MIP Fund	59.34	-
		JM Tax Gain Fund	45.12	-
		JM Multistrategy Fund	614.65	105.33
		JM Nifty Plus Fund	262.50	22.92
JM Large Cap Fund (w.e.f. 16/04/09)	53.15	15.16		
IFCI Ltd	JM High Liquidity Fund	JM Financial Services Fund	289.57	-
		JM Arbitrage Advantage Fund	4,443.02	1,913.02
		JM HI FI Fund	110.35	-
Global Trade Fin Pvt Ltd	JM High Liquidity Fund	JM High Liquidity Fund	525,878.37	-
		JM Fixed Maturity Fund Series XI - 13M-1	1,001.20	-
		JM Fixed Maturity Fund Series IX - 15M-1	200.00	-
		JM Arbitrage Advantage Fund	34,000.00	-
		JM Floater Fund - Short Term Plan	15,000.00	-
		JM Interval Fund - Quarterly Plan 2	3,200.00	-
		JM Interval Fund - Quarterly Plan 5	2,502.01	-
		JM Money Manager Fund-Super Plan	4,800.00	-
		JM Money Manager Fund-Super Plus Plan	685,734.02	-
		JM Fixed Maturity Fund Series XII - Q-2	1,200.00	-
		JM Fixed Maturity Fund Series XIII - M2	1,900.00	-
		JM Fixed Maturity Fund Series XIII - M3	1,200.00	-
		JM Fixed Maturity Fund Series XIII - Yearly	1,000.00	-
Yes Bank	JM High Liquidity Fund	JM High Liquidity Fund	4,969.80	-
		JM Financial Services Fund	123.12	103.76
		JM Arbitrage Advantage Fund	2,119.57	636.91
		JM Emerging Leaders Fund	1,838.22	1,040.94
		JM HI FI Fund	60.22	54.06
		JM Money Manager Fund-Regular Plan	2,946.38	2,947.10
		JM Money Manager Fund-Super Plus Plan	18,014.65	1,964.74
JM Tax Gain Fund	89.00	95.82		
Shriram Transport Finance Co. Ltd	JM High Liquidity Fund	JM High Liquidity Fund	42,609.76	-
		JM Fixed Maturity Fund Series X - Q-2	2,449.40	-
		JM Fixed Maturity Fund Series XI - Yearly	7,263.62	-
		JM Fixed Maturity Fund Series IX - 15M-1	4,295.79	-
		JM Arbitrage Advantage Fund	2,631.62	-

Name of Company (Investor)	Scheme in which Investment is made by the Company	Scheme by which Investment is made in securities of the Company	Aggregate Investment by scheme in securities of the Company during the specified Period (Rs in Lacs)	Aggregate Investment Outstanding as on 31-March-2010 (At Market Value) (Rs in Lacs)
		JM Floater Fund - Short Term Plan	4,856.65	-
		JM Income Fund	13.52	13.79
		JM MIP Fund	72.63	68.89
		JM Interval Fund - Quarterly Plan 1	4,974.52	-
		JM Interval Fund - Quarterly Plan 2	4.88	-
		JM Interval Fund - Quarterly Plan 4	2,442.78	-
		JM Short Term Fund	54.06	55.13
		JM Money Manager Fund-Regular Plan	244.76	-
		JM Money Manager Fund-Super Plan	21,954.56	-
		JM Money Manager Fund-Super Plus Plan	65,892.55	-
		JM Fixed Maturity Fund Series XII - M2	5,000.00	-
		JM Fixed Maturity Fund Series XII - Q-3	3,864.95	-
		JM Fixed Maturity Fund Series XIII - M2	1,214.59	-
JM Fixed Maturity Fund Series XIII - Q-2	141.30	-		
RHC Holdings Private Ltd	JM High Liquidity Fund	JM High Liquidity Fund	136,430.30	15,000.00
		JM Arbitrage Advantage Fund	3,025.03	-
		JM Money Manager Fund-Super Plan	500.00	-
		JM Money Manager Fund-Super Plus Plan	371,512.38	20,000.00
		JM Fixed Maturity Fund Series XIII - Yearly	1,304.68	-
State Bank Of Mysore	JM High Liquidity Fund	JM High Liquidity Fund	20,680.35	-
		JM Interval Fund - Quarterly Plan 2	1,805.60	-
		JM Interval Fund - Quarterly Plan 5	98.49	-
		JM Money Manager Fund-Super Plan	7,384.50	2,469.56
		JM Money Manager Fund-Super Plus Plan	73,528.14	4,917.88
		JM Fixed Maturity Fund Series XII - Q-2	4,423.44	-
		JM Fixed Maturity Fund Series XII - Q-3	34,359.35	-
JM Fixed Maturity Fund Series XIII - M2	1,856.45	-		
Tata Steel Ltd.	JM High Liquidity Fund JM Money Manager Fund-Super Plus Plan	JM Basic Fund	4,660.11	-
		JM Agri & Infra Fund	200.19	-
		JM Large Cap Fund (w.e.f. 16/04/09)	25.48	-
		JM Arbitrage Advantage Fund	2,368.84	-
		JM Contra Fund	198.93	-
		JM Multistrategy Fund	209.87	-
		JM Short Term Fund	505.84	-
		JM Money Manager Fund-Super Plus Plan	1,012.01	-
JM Nifty Plus Fund	39.67	23.18		
United Bank Of India	JM High Liquidity Fund	JM High Liquidity Fund	14,878.95	9,895.04
		JM Financial Services Fund	13.10	-
		JM Contra Fund	147.33	-
		JM HI FI Fund	6.45	-
		JM Money Manager Fund-Super Plus Plan	41,807.66	4,930.84
		JM Tax Gain Fund	29.50	-
JM Money Manager Fund - Super Plus Plan	JM High Liquidity Fund	JM Arbitrage Advantage Fund	40,003.46	3,157.20
		JM Nifty Plus Fund	150.00	154.78
Dhanalakshmi Bank Ltd	JM High Liquidity Fund	JM High Liquidity Fund	4,953.66	-
		JM Money Manager Fund-Super Plan	3,329.02	3,342.73
		JM Money Manager Fund-Super Plus Plan	10,485.51	1,515.89
NABARD	JM High Liquidity Fund	JM High Liquidity Fund	4,716.55	-
		JM Fixed Maturity Fund Series XI - Yearly	1,066.97	-
		JM Short Term Fund	580.01	-
		JM Money Manager Fund-Super Plus Plan	11,811.14	-
Punjab National Bank	JM High Liquidity Fund	JM High Liquidity Fund	61,961.09	9,893.45
		JM Fixed Maturity Fund Series XI - 13M-1	918.05	-
		JM Fixed Maturity Fund Series VII - 18M	2,388.13	-
		JM Financial Services Fund	262.97	-
		JM Arbitrage Advantage Fund	2,512.41	-
		JM Equity Fund	476.59	-
		JM HI FI Fund	70.06	-
		JM Income Fund	501.05	-
		JM Interval Fund - Quarterly Plan 5	3,805.95	-
		JM Interval Fund - Quarterly Plan 6	821.08	-
		JM Short Term Fund	6,721.70	-
		JM Money Manager Fund-Regular Plan	196.21	-
		JM Money Manager Fund-Super Plan	1,673.61	-
		JM Money Manager Fund-Super Plus Plan	85,688.41	-
		JM Tax Gain Fund	339.96	-
JM Multistrategy Fund	248.49	-		
JM Fixed Maturity Fund Series XIII - Yearly	1,169.01	-		
JM Nifty Plus Fund	8.50	8.46		
Allahabad Bank	JM High Liquidity Fund	JM High Liquidity Fund	22,642.21	-
		JM Equity Tax Saver Fund - Series I	30.08	-
		JM Arbitrage Advantage Fund	929.77	-
		JM Balanced Fund	95.84	102.07
		JM HI FI Fund	60.31	40.28
		JM MIP Fund	23.09	24.71
JM Money Manager Fund-Regular Plan	593.99	-		

Name of Company (Investor)	Scheme in which Investment is made by the Company	Scheme by which Investment is made in securities of the Company	Aggregate Investment by scheme in securities of the Company during the specified Period (Rs in Lacs)	Aggregate Investment Outstanding as on 31-March-2010 (At Market Value) (Rs in Lacs)
		JM Money Manager Fund-Super Plus Plan	41,898.68	-
		JM Tax Gain Fund	220.61	162.99
		JM Mid Cap Fund (w.e.f.23/05/09)	39.72	-
Oriental Bank Of Commerce	JM High Liquidity Fund	JM High Liquidity Fund	9,923.55	-
		JM Fixed Maturity Fund Series XI - 13M-1	1,779.77	-
		JM Financial Services Fund	162.02	144.43
		JM Arbitrage Advantage Fund	261.49	-
		JM HI FI Fund	96.73	102.06
		JM Interval Fund - Quarterly Plan 5	1,779.04	-
		JM Small & Mid-Cap Fund	221.42	-
		JM Money Manager Fund-Regular Plan	438.74	-
		JM Money Manager Fund-Super Plan	957.68	-
		JM Money Manager Fund-Super Plus Plan	80,542.56	-
		JM Tax Gain Fund	150.14	156.84
		JM Multistrategy Fund	279.12	-
State Bank Of India	JM High Liquidity Fund	JM High Liquidity Fund	687,538.89	997.94
		JM Fixed Maturity Fund Series XI - 13M-1	1,701.20	-
		JM Fixed Maturity Fund Series XII - Q-2	8,069.00	-
		JM Fixed Maturity Fund Series XIII - Q-3	39,219.63	-
		JM Fixed Maturity Fund Series XIII - 18M	401.56	411.42
		JM Fixed Maturity Fund Series XIII - M2	5,608.92	-
		JM Fixed Maturity Fund Series XIII - M3	3,667.82	-
		JM Fixed Maturity Fund Series XIII - Q-2	3,451.54	-
		JM Fixed Maturity Fund Series XIII - Yearly	4,827.96	-
		JM Fixed Maturity Fund Series IX - 15M-1	200.00	-
		JM Financial Services Fund	168.71	24.94
		JM Arbitrage Advantage Fund	37,167.40	1,078.09
		JM Balanced Fund	0.00	72.74
		JM Floater Fund - Short Term Plan	20,948.84	-
		JM MIP Fund	97.95	-
		JM Interval Fund - Quarterly Plan 1	48,154.69	-
		JM Interval Fund - Quarterly Plan 2	15,932.32	-
		JM Interval Fund - Quarterly Plan 3	123.87	-
		JM Interval Fund - Quarterly Plan 4	124.44	-
		JM Interval Fund - Quarterly Plan 5	8,039.21	-
		JM Interval Fund - Quarterly Plan 6	7,090.86	-
JM Short Term Fund	5,768.38	-		
JM Money Manager Fund-Regular Plan	764.83	-		
JM Money Manager Fund-Super Plan	21,019.63	2,553.83		
JM Money Manager Fund-Super Plus Plan	1,227,011.85	19,490.87		
JM Nifty Plus Fund	21.41	33.60		
Bank of Maharashtra	JM High Liquidity Fund	JM High Liquidity Fund	38,127.72	-
		JM Money Manager Fund-Super Plus Plan	42,890.70	-
Export Import Bank Of India	JM High Liquidity Fund	JM High Liquidity Fund	9,879.45	9,887.40
		JM Money Manager Fund-Super Plus Plan	26,763.91	9,695.64
Jsw Energy Limited	JM Money Manager Fund-Super Plus Plan	JM Basic Fund	204.15	1,107.17
		JM Agri & Infra Fund	245.88	501.33
		JM Contra Fund	51.04	496.41
		JM Emerging Leaders Fund	43.11	-
		JM Equity Fund	8.40	-
		JM Tax Gain Fund	9.26	90.06
		JM Multistrategy Fund	8.22	80.00
Sun Pharmaceuticals Limited	JM High Liquidity Fund	JM Arbitrage Advantage Fund	259.57	-
		JM Nifty Plus Fund	0.00	8.46
		JM Equity Fund	150.35	-
LIC Housing Finance	JM High Liquidity Fund	JM Financial Services Fund	209.61	129.86
		JM Arbitrage Advantage Fund	206.02	-
		JM Contra Fund	789.60	-
		JM Money Manager Fund-Super Plus Plan	5,930.59	-
		JM Tax Gain Fund	277.82	-
		JM Mid Cap Fund (w.e.f.23/05/09)	34.08	-
Infrastructure Leasing & Finacial Services Ltd.	JM High Liquidity Fund	JM Basic Fund	171.82	181.19
		JM Core 11 Fund - Series 1	48.65	-
		JM Agri & Infra Fund	30.64	-
		JM Mid Cap Fund (w.e.f.23/05/09)	2.97	-
		JM Financial Services Fund	103.94	74.87
		JM Contra Fund	267.53	60.13
		JM HI FI Fund	2.71	-
		JM Income Fund	251.49	-
		JM Multistrategy Fund	9.12	-
		JM Short Term Fund	517.54	504.35
		JM Money Manager Fund-Super Plus Plan	12,500.00	-
		JM Tax Gain Fund	231.40	119.51

Investments by the schemes in the above companies have been made to achieve the investment objectives of the relevant schemes and considering Long Term Prospects And/Or Yield On Investments.

Derivative Positions and CBLO have not been considered for investment purpose.

PERSPECTIVE HISTORICAL PER UNIT STATISTICS AS AT 31ST MARCH 2010

(Rs. In Lakhs)

	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		JM Small & Midcap Fund		JM Mid Cap Fund (Formerly - JM Sector Fund) ^		JM Auto Healthcare Sector Fund) ^^^	
	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	23-09-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09
A												
Net Asset Value Per Unit												
Dividend	14.2604	9.0437	17.8593	15.3273	18.4405	8.1349	NA	5.7025	17.2123	9.1528	12.7111	9.2431
Growth	35.0288	20.1007	39.7511	21.4906	24.2566	8.1349	NA	5.7025	25.1219	11.9581	17.2857	11.6569
Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
B												
Gross Income per unit broken up into the following components												
i) Income other than profit on sale of investment, per unit	0.28	0.21	0.15	0.41	0.36	0.08	NA	0.07	0.24	0.35	0.24	0.25
ii) Income (net) from profit on interschemes sale/transfer of investment, per unit	0.05	0.00	0.06	0.00	(0.01)	(0.17)	NA	0.00	0.14	(0.38)	0.00	(0.01)
iii) Income (net) from profit on sale of investment to third party, per unit	4.05	(9.49)	4.64	(0.17)	0.38	(1.72)	NA	(1.75)	1.37	(4.78)	0.59	(0.44)
iv) Transfer to Revenue account from past years' reserves, per unit	-	-	-	-	-	-	NA	-	-	-	-	-
v) Change in unrealised appreciation / (depreciation)	7.83	(1.83)	(0.63)	9.60	(5.54)	(0.02)	NA	5.36	6.25	(2.79)	4.96	(4.96)
Gross Income (Total of i to v)	12.21	(11.11)	4.22	9.84	(4.81)	(1.83)	NA	3.68	8.00	(7.60)	5.79	(5.16)
C												
i) Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.57	0.46	0.58	0.53	0.33	0.10	NA	0.14	0.39	0.38	0.37	0.32
ii) Provision for depreciation in the value of investments	-	-	-	-	-	-	NA	-	-	-	-	-
Gross Expenses (Total of i to ii)	0.57	0.46	0.58	0.53	0.33	0.10	NA	0.14	0.39	0.38	0.42	0.32
D												
Net Income (B-C)	11.64	(11.57)	3.64	9.31	(5.14)	(1.93)	NA	3.54	7.61	(7.98)	5.42	(5.48)
E												
If the units are traded or repurchased / resold, the highest and the lowest prices per unit during the year and the price-earning ratio												

	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		JM Small & Midcap Fund		JM Mid Cap Fund (Formerly - JM Sector Fund) ^		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund) ^^^	
	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	23-09-08 to 31-03-09	01-04-09 to 31-03-10	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-07 to 31-03-08
i) Repurchase Price												
1. Highest during the year												
Dividend	16.3792	19.6051	16.4417	19.8398	9.7750	25.8212	25.8212	17.7077	20.6947	15.4903	20.1636	15.7214
Growth	36.4062	43.6368	21.6280	26.0974	9.7750	33.9724	33.9724	17.7077	27.0429	20.2392	26.3231	19.8160
Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	11.8965	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	12.0481	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
ii) Resale Price												
1. Highest during the year												
Dividend	8.9688	7.4191	10.2002	9.0695	4.6990	15.9490	15.9490	9.7457	9.0361	7.1364	13.7663	12.2616
Growth	19.9343	16.4901	13.4176	11.9291	4.6990	20.9772	20.9772	9.7457	11.8056	9.3233	17.9865	15.4551
Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
ii) Resale Price												
1. Highest during the year												
Dividend	17.1332	20.5077	17.1987	20.7532	10.2250	27.0098	27.0098	18.5229	21.6473	16.2035	21.0918	16.4305
Growth	-	-	-	-	-	-	-	-	-	-	-	-
Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-

	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		JM Small & Midcap Fund		JM Mid Cap Fund (Formerly - JM Auto Sector Fund) ^		JM Large Cap Fund (Formerly - JM Healthcare Sector Fund) ^^^								
	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-07 to 31-03-08							
Growth	38,0822	45,6456	61,1881	22,6236	27,2988	35,5364	16,0661	10,2250	NA	6,4580	13,1476	18,5229	28,2879	21,1710	27,5349	18,5202	20,7282	20,7099	
Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	NA	NA	11,9563	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	NA	NA	12,1086	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Resale Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Lowest during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	9,3816	7,7607	14,4377	10,6698	9,4871	16,6770	8,4067	4,9154	NA	2,8276	2,3294	10,1943	9,4521	7,4650	14,4001	9,5045	8,3116	12,8260	
Growth	20,8519	17,2493	32,1372	14,0352	12,4783	21,9429	8,4067	4,9154	NA	2,8275	2,3293	10,1943	12,3490	9,7525	18,8145	11,9867	10,4821	16,1665	
Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	NA	NA	9,9700	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	NA	NA	9,9700	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Price Earning Ratio Ω	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(Rs. In Lakhs)

PERSPECTIVE HISTORICAL PER UNIT STATISTICS AS AT 31ST MARCH 2010

	JM Basic Fund		JM Emerging Leaders Fund		JM Core 11 Fund Series 1 #		JM Telecom Sector Fund		JM Tax Gain Fund \$		JM Agri & Infra Fund #	
	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09
A Net Asset Value Per Unit												
1 Dividend	12.7029	6.2453	7.8624	3.3924	4.4557	2.1719	7.9518	5.4060	7.0712	4.0050	2.9554	2.2145
2 Growth	18.1936	8.2929	7.8454	3.3845	4.4557	2.1719	7.9319	5.4068	7.0712	4.0051	2.9554	2.2145
3 Bonus	-	-	-	-	-	-	-	-	-	-	-	-
4 Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
5 Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
6 Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
7 Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
8 Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
9 Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
10 Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
11 Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
12 Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
13 Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
14 Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
15 Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
16 Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
17 Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
18 Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
19 Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
20 Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
21 Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
B Gross Income per unit broken up into the following components												
i) Income other than profit on sale of investment, per unit	0.15	0.21	0.08	0.11	0.05	0.04	0.02	0.04	0.06	0.08	0.03	0.05
ii) Income (net) from profit on inter-scheme sale/transfer of investment, per unit	(0.04)	(1.38)	(0.06)	(1.72)	(0.26)	(2.24)	0.00	0.00	-	(0.09)	(0.08)	(0.56)
iii) Income (net) from profit on sale of investment to third party, per unit	(0.29)	(10.30)	(1.77)	(5.73)	0.05	(3.30)	0.12	(1.41)	1.70	(3.33)	(1.11)	(4.82)
iv) Transfer to Revenue account from past years' reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-
v) Change in unrealised appreciation / (depreciation)	11.20	(4.60)	7.06	(2.42)	3.28	(0.78)	1.77	(4.18)	0.07	(1.06)	2.37	0.56
Gross Income (Total of i to v)	11.02	(16.07)	5.31	(9.77)	3.11	(6.28)	1.91	(5.55)	1.83	(4.40)	1.21	(4.77)
C i) Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.37	0.32	0.18	0.20	0.33	0.32	0.14	0.21	0.32	0.14	0.29	0.31
ii) Provision for depreciation in the value of investments	-	-	-	-	-	-	-	-	-	-	-	-
Gross Expenses (Total of i to ii)	0.37	0.32	0.18	0.20	0.33	0.32	0.14	0.21	0.32	0.14	0.29	0.31
D Net Income (B-C)	10.65	(16.39)	5.13	(9.97)	2.78	(6.60)	1.77	(5.76)	1.51	(4.54)	0.92	(5.08)
E If the units are traded or repurchased / resold, the highest and the lowest prices per unit during the year and the price-earning ratio												

	JM Basic Fund		JM Emerging Leaders Fund		JM Core 11 Fund Series 1 #		JM Telecom Sector Fund		JM Tax Gain Fund \$		JM Agri & Infra Fund #		
	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	
	14.8975	21.8262	8.5750	14.2318	4.8746	9.7189	10.0000	9.8096	11.7268	15.0139	7.5200	10.7964	10.0000
i) Repurchase Price													
1. Highest during the year													
Dividend	14.8975	21.8262	8.5750	14.2318	4.8746	9.7189	10.0000	9.8096	11.7268	15.0139	7.5200	10.7964	10.0000
Growth	19.7807	28.9847	8.5564	14.2014	4.8746	9.7189	10.0000	9.8109	11.7259	15.0141	7.5200	10.7964	10.0000
Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Resale Price													
1. Highest during the year													
Dividend	6.3224	5.0998	3.4459	2.7660	2.2518	1.8312	7.8721	5.2953	4.4680	10.0487	4.0760	3.3476	10.0000
Growth	8.3954	6.7715	3.4379	2.7596	2.2518	1.8312	7.8719	5.2962	4.4685	10.0487	4.0762	3.3472	10.0000
Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Highest during the year													
Dividend	15.5833	22.8310	8.9698	14.8870	4.9843	9.9376	10.0000	10.2863	12.2966	15.7435	7.6892	11.0393	10.2250
Growth													
Bonus													
Daily Dividend													
Weekly Dividend													
Fortnightly Dividend													
Monthly Dividend													
Quarterly Dividend													
Annual Dividend													
Institutional Dividend													
Institutional Growth													
Institutional Daily Dividend													
Super Institutional Daily Dividend													
Super Institutional Weekly Dividend													
Super Institutional Growth													
Premium Plan Daily Dividend													
Premium Plan Weekly Dividend													
Premium Plan Dividend													
Premium Plan Growth													
Regular Plan Daily Dividend													
Regular Plan Weekly Dividend													
1. Highest during the year													
Dividend													
Growth													
Bonus													
Daily Dividend													
Weekly Dividend													
Fortnightly Dividend													
Monthly Dividend													
Quarterly Dividend													
Annual Dividend													
Institutional Dividend													
Institutional Growth													
Institutional Daily Dividend													
Super Institutional Daily Dividend													
Super Institutional Weekly Dividend													
Super Institutional Growth													
Premium Plan Daily Dividend													
Premium Plan Weekly Dividend													
Premium Plan Dividend													
Premium Plan Growth													
Regular Plan Daily Dividend													
Regular Plan Weekly Dividend													
1. Highest during the year													
Dividend													
Growth													
Bonus													
Daily Dividend													
Weekly Dividend													
Fortnightly Dividend													
Monthly Dividend													
Quarterly Dividend													
Annual Dividend													
Institutional Dividend													
Institutional Growth													
Institutional Daily Dividend													
Super Institutional Daily Dividend													
Super Institutional Weekly Dividend													
Super Institutional Growth													
Premium Plan Daily Dividend													
Premium Plan Weekly Dividend													
Premium Plan Dividend													
Premium Plan Growth													
Regular Plan Daily Dividend													
Regular Plan Weekly Dividend													

	JM Basic Fund		JM Emerging Leaders Fund		JM Core 11 Fund Series 1 #		JM Telecom Sector Fund		JM Tax Gain Fund \$		JM Agri & Infra Fund #	
	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-08	01-04-08 to 31-03-07	01-04-09 to 31-03-08	01-04-08 to 31-03-07	01-04-09 to 31-03-08	01-04-08 to 31-03-07	01-04-09 to 31-03-08	01-04-08 to 31-03-07	01-04-09 to 31-03-08	01-04-08 to 31-03-07
Growth	20,6913	30,3191	41,7767	41,7767	8,9502	14,8552	21,1722	21,1722	4,9843	9,9376	10,0000	10,0000
Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
ii) Resale Price												
2. Lowest during the year												
Dividend	6,6134	5,3346	18,3334	18,3334	3,6045	2,8934	9,4990	9,4990	2,3025	1,8724	7,8721	7,8721
Growth	8,7818	7,0833	18,3334	18,3334	3,5961	2,8866	9,4683	9,4683	2,3025	1,8724	7,8719	7,8719
Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Price Earning Ratio Ω												

PERSPECTIVE HISTORICAL PER UNIT STATISTICS AS AT 31ST MARCH 2010

(Rs. In Lakhs)

	JM Hi Fi Fund		JM Financial Services Fund		JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan	
	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09
A												
Net Asset Value Per Unit												
Dividend	5.4755	3.8967	10.9981	5.9108	12.7723	10.5248	10.0053	10.0553	10.0041	10.0118	10.0112	10.0002
Growth	5.4756	3.8961	10.9982	5.9113	12.7742	22.1257	12.9844	12.3583	11.3287	12.9302	12.5770	11.1676
Bonus	-	-	-	13.1810	-	11.6191	-	-	-	-	-	-
Daily Dividend	-	-	-	10.4302	-	10.4302	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	14.2063	-	12.7385	-	-	-	-	-	-
Institutional Dividend	-	-	-	10.4612	-	NA	-	-	-	-	-	-
Institutional Growth	-	-	-	15.1447	-	13.3481	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	10.0159	-	10.0159	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	10.0165	-	10.0165	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	10.0000	-	NA	-	-	-	-	-	-
Super Institutional Growth	-	-	-	14.3993	-	12.6927	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	10.4302	-	10.4302	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	10.7047	-	10.6392	-	-	-	-	-	-
B												
Gross Income per unit broken up into the following components												
i) Income other than profit on sale of investment, per unit	0.07	0.15	0.09	0.19	0.04	1.33	1.04	1.97	0.71	0.20	0.04	5.42
ii) Income (net) from profit on interschemes sale/transfer of investment, per unit	0.07	(0.75)	-	(0.16)	-	0.00	0.01	0.32	0.00	0.00	0.00	(0.22)
iii) Income (net) from profit on sale of investment to third party, per unit	0.67	(8.77)	2.34	1.17	0.42	0.02	0.06	0.04	0.01	0.00	0.00	0.03
iv) Transfer to Revenue account from past years' reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-
(v) Change in unrealised appreciation / (depreciation)	1.27	1.96	(0.98)	3.41	(3.57)	(0.00)	0.01	0.00	0.00	0.00	0.00	(0.07)
Gross Income (Total of i to v)	2.08	(7.41)	1.45	4.61	(3.11)	1.35	1.12	2.33	0.72	0.20	0.04	5.16
C												
i) Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.15	0.20	0.41	0.26	0.12	0.03	0.07	0.08	0.03	0.01	0.00	0.17
ii) Provision for depreciation in the value of investments	-	-	-	-	-	-	-	-	-	-	-	-
Gross Expenses (Total of i to ii)	0.15	0.20	0.41	0.26	0.12	0.03	0.07	0.08	0.03	0.01	0.00	0.17
D												
Net Income (B-C)	1.93	(7.61)	1.04	4.35	(3.23)	1.32	1.05	2.25	0.69	0.19	0.04	4.99
E												
If the units are traded or repurchased / resold, the highest and the lowest prices per unit during the year and the price-earning ratio												

	JM HI FI Fund			JM Financial Services Fund			JM High Liquidity Fund			JM Money Manager Fund - Super Plus Plan			JM Money Manager Fund - Super Plan			JM Money Manager Fund - Regular Plan		
	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08
i) Repurchase Price																		
1. Highest during the year																		
Dividend Growth	5.7576	11.9170	18.6685	9.3440	14.7125	19.9128	-	24.0509	10.5248	9.9958	9.9978	9.9900	10.0018	10.0018	10.0112	10.0112	10.0002	
Bonus	5.7576	11.9172	18.6728	9.3444	14.7152	19.9188	25.1001	12.6301	22.1257	12.9714	11.3174	11.0974	12.9173	12.1913	12.5770	12.0850	11.1676	
Daily Dividend	-	-	-	-	-	-	13.1810	10.4302	11.6191	-	-	-	-	-	-	-	-	
Weekly Dividend	-	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Dividend	-	-	-	-	-	-	-	-	-	10.3248	10.0975	10.0564	10.3101	10.2171	10.2952	10.2294	10.1181	
Quarterly Dividend	-	-	-	-	-	-	-	-	-	10.1895	10.0736	-	10.1361	10.0919	10.0952	10.0635	-	
Annual Dividend	-	-	-	14.2063	13.8447	12.7385	-	-	12.7385	-	-	-	-	-	-	-	-	
Institutional Dividend	-	-	-	10.4659	10.2865	NA	-	-	NA	-	-	-	-	-	-	-	-	
Institutional Growth	-	-	-	15.1447	14.5111	13.3481	-	-	13.3481	-	-	-	-	-	-	-	-	
Institutional Daily Dividend	-	-	-	10.0159	10.0159	10.0159	-	-	10.0159	-	-	-	-	-	-	-	-	
Super Institutional Daily Dividend	-	-	-	10.0165	10.0165	10.0165	-	-	10.0165	-	-	-	-	-	-	-	-	
Super Institutional Weekly Dividend	-	-	-	10.0000	10.0294	10.1823	-	-	10.1823	-	-	-	-	-	-	-	-	
Super Institutional Growth	-	-	-	14.3993	13.7973	12.6927	-	-	12.6927	-	-	-	-	-	-	-	-	
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Weekly Dividend	-	-	-	10.4302	10.4302	10.4302	-	-	10.4302	-	-	-	-	-	-	-	-	
Regular Plan Growth	-	-	-	10.7097	10.6487	-	-	-	-	-	-	-	-	-	-	-	-	
i) Repurchase Price																		
2. Lowest during the year																		
Dividend Growth	3.8376	3.5316	8.4847	5.7871	5.2136	8.5824	-	22.1306	10.4060	9.9953	9.9900	9.9900	10.0018	9.9900	10.0112	10.0002	10.0000	
Bonus	3.8371	3.5311	8.4847	5.7876	5.2140	8.5824	24.0559	11.6217	20.6043	12.3512	11.3229	10.3791	12.1968	11.1031	12.0880	11.1867	10.3843	
Daily Dividend	-	-	-	-	-	-	-	-	10.8203	-	-	-	-	-	-	-	-	
Weekly Dividend	-	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Dividend	-	-	-	-	-	-	-	-	-	10.2374	9.9900	9.9900	10.2084	10.0454	10.2226	10.0923	10.0000	
Quarterly Dividend	-	-	-	-	-	-	-	-	-	10.1361	10.0463	9.9900	10.0730	9.9900	10.0440	10.0000	-	
Annual Dividend	-	-	-	13.6154	12.7413	11.8631	-	-	11.8631	-	-	-	-	-	-	-	-	
Institutional Dividend	-	-	-	10.3989	10.1704	10.1704	-	-	NA	-	-	-	-	-	-	-	-	
Institutional Growth	-	-	-	14.5141	13.3511	12.4308	-	-	12.4308	-	-	-	-	-	-	-	-	
Institutional Daily Dividend	-	-	-	10.0159	10.0159	10.0159	-	-	10.0159	-	-	-	-	-	-	-	-	
Super Institutional Daily Dividend	-	-	-	10.0165	10.0165	10.0165	-	-	10.0165	-	-	-	-	-	-	-	-	
Super Institutional Weekly Dividend	-	-	-	10.0000	10.0000	10.0000	-	-	10.0000	-	-	-	-	-	-	-	-	
Super Institutional Growth	-	-	-	13.8002	12.6955	11.8201	-	-	11.8201	-	-	-	-	-	-	-	-	
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Daily Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-	
Regular Plan Weekly Dividend	-	-	-	10.6409	10.5134	-	-	-	-	-	-	-	-	-	-	-	-	
ii) Resale Price																		
1. Highest during the year																		
Dividend	6.0226	12.4656	19.5279	9.7981	15.4275	20.8805	-	-	10.5248	10.0058	10.0078	10.0000	10.0118	10.0118	10.0112	10.0112	10.0002	

	JM HI FI Fund		JM Financial Services Fund		JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan						
	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-09 to 31-03-10	01-04-08 to 31-03-09					
Growth	6.0226	19.5324	9.7985	15.4302	20.8867	25.1001	24.0509	22.1257	12.9844	12.3583	11.3287	12.9302	12.2035	11.1085	12.5770	12.0850	11.1676
Bonus	-	-	-	-	-	13.1810	12.6301	11.6191	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
ii) Resale Price	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
2. Lowest during the year	-	-	-	-	-	-	10.4302	10.4302	-	-	-	-	-	-	-	-	-
Dividend	4.0142	8.8753	6.0683	5.4669	8.9995	-	-	10.4060	10.0053	10.0041	10.0000	10.0118	10.0000	10.0000	10.0112	10.0002	10.0000
Growth	4.0137	8.8753	6.0688	5.4673	8.9995	24.0559	22.1306	20.6043	12.3636	11.3342	10.4223	12.2090	11.1142	10.3895	12.0880	11.1867	10.3843
Bonus	-	-	-	-	-	-	12.6327	11.6217	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	10.4302	-	-	-	-	-	-	-	-	-
Price Earning Ratio Ω	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(Rs. In Lakhs)

PERSPECTIVE HISTORICAL PER UNIT STATISTICS AS AT 31ST MARCH 2010

	JM Floater Fund - Long Term		JM Floater Fund - Short Term		JM MIP Fund		JM Interval Fund - Quarterly		JM Interval Fund - Quarterly		JM Fixed Maturity Fund Series		JM Fixed Maturity Fund Series	
	Plan	01-04-09 to 31-03-10	Plan	01-04-09 to 31-03-10	01-04-09 to 31-03-09	01-04-08 to 31-03-08	01-04-09 to 31-03-09	01-04-09 to 31-03-09	01-04-09 to 31-03-09	01-04-08 to 31-03-08	01-04-09 to 31-03-09	01-04-09 to 31-03-09	01-04-08 to 31-03-08	01-04-07 to 31-03-06
A Net Asset Value Per Unit														
1 Dividend	13.9485	12.9534	10.0883	10.0883	-	-	10.0074	10.0062	10.0186	10.0186	10.0596	10.1823	10.0243	10.4072
2 Growth	14.5053	12.9113	14.8176	14.2827	13.3925	14.0609	11.6908	11.2814	10.2381	10.2381	11.7203	11.2069	10.2066	11.5275
3 Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Monthly Dividend	-	-	-	-	9.6417	10.5068	-	-	-	-	-	-	-	-
8 Quarterly Dividend	-	-	-	-	10.2669	10.9982	-	-	-	-	-	-	-	-
9 Annual Dividend	-	-	-	-	11.1098	10.9982	-	-	-	-	-	-	-	-
10 Institutional Dividend	-	-	-	-	11.8448	11.6991	-	-	-	-	-	-	-	-
11 Institutional Growth	-	-	-	-	-	-	NA	10.0061	10.0186	10.0186	10.0655	10.1882	10.0246	10.4356
12 Institutional Daily Dividend	-	-	-	-	-	-	11.7763	11.3356	10.2260	10.2260	NA	11.2527	10.2124	11.6456
13 Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Premium Plan Daily Dividend	10.0031	10.0031	10.0031	10.0031	10.0004	10.0004	-	-	-	-	-	-	-	-
17 Premium Plan Weekly Dividend	10.3135	10.2392	10.1220	10.1220	-	-	-	-	-	-	-	-	-	-
18 Premium Plan Dividend	10.2267	10.1880	10.1501	10.1501	-	-	-	-	-	-	-	-	-	-
19 Premium Plan Growth	13.9639	13.3685	12.4043	12.4043	-	-	-	-	-	-	-	-	-	-
20 Regular Plan Daily Dividend	10.0031	10.0031	10.0031	10.0031	-	-	-	-	-	-	-	-	-	-
21 Regular Plan Weekly Dividend	10.2831	10.2108	10.0954	10.0954	-	-	-	-	-	-	-	-	-	-
B Gross Income per unit broken up into the following components														
i) Income other than profit on sale of investment, per unit	1.20	3.03	2.74	0.06	0.81	0.93	7.68	41.79	0.36	16.32	1.71	0.28	0.20	0.91
ii) Income (net) from profit on interscheme sale/transfer of investment, per unit	0.00	0.01	0.04	0.00	(0.23)	(0.44)	0.00	(0.59)	0.01	0.24	0.00	0.00	0.00	0.00
iii) Income (net) from profit on sale of investment to third party, per unit	0.00	0.00	0.02	0.00	(1.12)	0.74	0.00	0.70	(0.02)	0.05	0.00	0.00	-	0.43
iv) Transfer to Revenue account from past years' reserves, per unit	(0.02)	0.00	0.00	0.00	0.16	0.11	0.00	0.00	-	(0.34)	0.00	0.00	0.01	0.00
(v) Change in unrealised appreciation / (depreciation)	1.18	3.04	2.80	0.06	(0.38)	1.34	7.68	41.90	0.35	17.96	1.76	0.21	0.21	1.34
Gross Income (Total of i to v)	1.18	3.04	2.80	0.06	(0.38)	1.34	7.68	41.90	0.35	17.96	1.76	0.21	0.21	1.34
C														
i) Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.13	0.20	0.11	0.00	0.32	0.31	2.60	0.67	0.01	0.31	0.06	0.01	0.01	0.06
ii) Provision for depreciation in the value of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Expenses (Total of i to ii)	0.13	0.20	0.11	0.00	0.32	0.31	2.60	0.67	0.01	0.31	0.06	0.01	0.01	0.06
D Net Income (B-C)	1.05	2.84	1.47	0.06	(0.70)	1.03	5.08	41.23	0.34	17.65	1.70	0.27	0.20	1.28
E														
If the units are traded or repurchased / resold, the highest and the lowest prices per unit during the year and the price-earning ratio														

	JM Floater Fund - Long Term Plan			JM Floater Fund - Short Term Plan			JM MIP Fund			JM Interval Fund - Quarterly Plan 1 #			JM Interval Fund - Quarterly Plan 2 #			JM Fixed Maturity Fund Series XVI - Yearly Plan #			JM Fixed Maturity Fund Series XIII - 18 Months Plan 1 #			
	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	
i) Repurchase Price																						
1. Highest during the year																						
Dividend	14.4821	13.8788	12.8886	10.0883	10.0883	10.0883	14.7261	14.3650	14.9756	10.0266	10.1729	10.1154	10.2233	10.2608	10.0944	10.2584	10.2584	NA	10.5934	10.1641	NA	
Growth	14.4328	13.8314	12.8467	14.8176	14.2827	13.2412	14.7261	14.3650	14.9756	11.5739	11.1686	10.1357	11.7203	11.2069	10.1045	10.2584	10.2584	NA	11.5275	10.2986	NA	
Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Dividend	-	-	-	-	-	-	10.3483	10.6640	11.2675	-	-	-	-	-	-	-	-	-	-	-	-	
Quarterly Dividend	-	-	-	-	-	-	11.0962	11.2360	11.6549	-	-	-	-	-	-	-	-	-	-	-	-	
Annual Dividend	-	-	-	-	-	-	11.8304	11.9521	12.3978	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Dividend	-	-	-	-	-	-	-	-	-	10.0267	10.1874	10.1233	10.2298	10.2763	10.0999	10.2688	10.2688	NA	10.6146	10.1841	NA	
Institutional Growth	-	-	-	-	-	-	-	-	-	11.6585	11.2222	10.1259	11.7209	11.2527	10.1103	10.2688	10.2688	NA	11.6456	10.3346	NA	
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Daily Dividend	10.0031	10.0031	10.0036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Weekly Dividend	10.3180	10.2481	10.1220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Monthly Dividend	10.2385	10.2100	10.1501	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Quarterly Dividend	13.9639	13.3685	12.4043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Annual Dividend	9.9531	9.9531	9.9536	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Daily Dividend	10.2360	10.1684	10.0449	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
j) Repurchase Price																						
2. Lowest during the year																						
Dividend	13.8818	12.8960	11.9637	10.0883	10.0883	10.0883	13.3797	13.1548	12.9397	9.9000	9.9000	9.9000	10.0000	10.0000	9.9000	10.0000	10.0000	NA	10.0001	10.0000	NA	
Growth	13.8345	12.8522	11.9249	14.2865	13.2439	12.3483	13.3797	13.1548	12.9397	11.1714	10.1414	9.9000	11.2112	10.2119	9.9000	10.0000	10.0000	NA	10.3032	10.0000	NA	
Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Quarterly Dividend	-	-	-	-	-	-	9.6325	9.4706	10.2992	-	-	-	-	-	-	-	-	-	-	-	-	
Annual Dividend	-	-	-	-	-	-	10.0817	10.0166	10.2977	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Dividend	-	-	-	-	-	-	10.7487	10.6793	10.7663	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Growth	-	-	-	-	-	-	-	-	-	9.9000	9.9000	9.9000	10.0000	10.0000	9.9000	10.0000	10.0000	NA	10.0001	10.0000	NA	
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	11.2250	10.1295	9.9000	11.2572	10.2179	9.9000	10.0000	10.0000	NA	10.3397	10.0000	NA	
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Daily Dividend	10.0031	10.0004	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Weekly Dividend	10.2406	10.1131	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Monthly Dividend	10.1898	10.1248	10.0608	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Quarterly Dividend	13.3716	12.4096	11.5028	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Annual Dividend	9.9531	9.9504	9.9500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Daily Dividend	10.1611	10.0365	9.9500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ii) Resale Price																						
1. Highest during the year																						
Dividend	14.5549	13.9485	12.9534	10.0883	10.0883	10.0883	14.5549	14.3650	14.9756	10.1279	10.2757	10.2176	10.2233	10.2608	10.1964	10.2584	10.2584	NA	10.5934	10.1641	NA	

	JM Floater Fund- Long Term Plan			JM Floater Fund- Short Term Plan			JM MIP Fund			JM Interval Fund- Quarterly Plan 1 #			JM Interval Fund- Quarterly Plan 2 #			JM Fixed Maturity Fund Series XVI - Yearly Plan #			JM Fixed Maturity Fund Series XIII - 18 Months Plan 1 #		
	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08
Growth	14.5053	13.9009	12.9113	14.8176	14.2827	13.2412	14.8001	14.4372	14.9756	11.6908	11.2814	10.2381	11.7203	11.2069	10.2066	10.2584	NA	NA	11.5275	10.2986	NA
Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	10.4003	10.7176	11.3241	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	11.1520	11.2925	11.7135	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	11.8898	12.0122	12.4601	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	10.1280	10.2903	10.2256	10.2298	10.2763	10.2019	10.2688	NA	NA	10.6146	10.1841	NA
Institutional Growth	-	-	-	-	-	-	-	-	-	11.7763	11.3356	10.2282	11.7209	11.2527	10.2124	10.2688	NA	NA	11.6456	10.3346	NA
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	10.0031	10.0031	10.0036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	10.3180	10.2481	10.1220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	10.2385	10.2100	10.1501	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	13.9639	13.3685	12.4043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	10.0031	10.0031	10.0036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	10.2874	10.2195	10.0954	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Resale Price																					
2. Lowest during the year																					
Dividend	13.9516	12.9608	12.0238	10.0883	10.0883	10.0883	13.4469	13.2209	13.0047	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0001	10.0000	10.0000	NA
Growth	13.9040	12.9168	11.9848	14.2865	13.2439	12.3483	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	9.6809	9.5182	10.3510	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	10.1324	10.0669	10.3494	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	10.8027	10.7330	10.8204	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0001	10.0000	10.0000	NA
Institutional Growth	-	-	-	-	-	-	-	-	-	11.3384	10.2318	10.0000	11.2572	10.2179	10.0000	10.0000	10.0000	10.3397	10.0000	10.0000	NA
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	10.0031	10.0004	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	10.2406	10.1131	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	10.1898	10.1248	10.0608	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	13.3716	12.4096	11.5028	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	10.0031	10.0004	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	10.2122	10.0869	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Price Earning Ratio Ω	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(Rs. In Lakhs)

PERSPECTIVE HISTORICAL PER UNIT STATISTICS AS AT 31ST MARCH 2010

	JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1 #			JM Income Fund			JM Short Term Fund			JM G Sec Fund Regular Plan			JM Contra Fund			JM Arbitrage Advantage Fund			JM Nifty Plus Fund			
	09-03-10 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	01-04-09 to 03-10	01-04-08 to 03-09	01-04-07 to 03-08	
A	Net Asset Value Per Unit	10.0495	NA	NA	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	10.0495	
	Dividend	10.0494	NA	NA	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	
	Growth	10.0494	NA	NA	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	10.0494	
	Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Regular Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
B	Gross Income per unit broken up into the following components	0.05	NA	NA	0.90	1.01	0.89	1.89	1.40	0.45	2.55	0.39	0.74	0.06	0.07	0.04	0.29	0.80	0.37	0.16	0.03	
	i) Income other than profit on sale of investment, per unit	0.00	NA	NA	(0.01)	(0.28)	0.05	0.00	(0.22)	(0.02)	0.57	0.03	0.17	0.03	(0.71)	0.05	0.08	(0.88)	(0.00)	0.00	0.00	
	ii) Income (net) from profit on interscheme sale/transfer of investment, per unit	0.00	NA	NA	(0.71)	(1.31)	0.08	0.34	0.67	0.05	5.80	0.17	(0.10)	(1.03)	(4.33)	0.98	0.38	0.48	1.21	3.28	0.08	
	iii) Income (net) from profit on sale of investment to third party, per unit	-	NA	NA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
	iv) Transfer to Revenue account from past years' reserves, per unit	0.00	NA	NA	0.01	0.02	0.01	(0.04)	0.00	0.01	(0.03)	0.00	(0.01)	4.18	(1.55)	(1.02)	(0.09)	1.17	(0.48)	2.86	0.62	
	v) Change in unrealised appreciation / (depreciation)	0.05	NA	NA	0.19	(0.56)	1.03	2.19	1.85	0.49	8.89	0.59	0.80	3.24	(6.52)	0.05	0.66	1.57	1.10	6.30	0.73	
	Gross Income (Total of i to v)	0.00	NA	NA	0.43	0.31	0.26	0.28	0.15	0.05	1.41	0.16	0.20	0.14	0.16	0.15	0.14	0.27	0.18	0.19	0.02	
C	i) Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	-	NA	NA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
	ii) Provision for depreciation in the value of investments	-	NA	NA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
D	Gross Expenses (Total of i to ii)	0.00	NA	NA	0.43	0.31	0.26	0.28	0.15	0.05	1.41	0.16	0.20	0.14	0.16	0.15	0.14	0.27	0.18	0.19	0.02	
E	Net Income (B-C)	0.05	NA	NA	(0.24)	(0.87)	0.77	1.91	1.70	0.44	7.48	0.43	0.60	3.10	(6.68)	(0.10)	0.52	1.30	0.92	6.11	0.71	
	If the units are traded or repurchased / resold, the highest and the lowest prices per unit during the year and the price-earning ratio																					
	i) Repurchase Price																					
	1. Highest during the year																					

	JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1 #			JM Income Fund			JM Short Term Fund			JM G Sec Fund Regular Plan			JM Contra Fund			JM Arbitrage Advantage Fund			JM Nifty Plus Fund		
	09-03-10 to 31-03-10	01-04-08 to 31-03-08	01-04-07 to 31-03-07	01-04-09 to 31-03-09	01-04-08 to 31-03-08	01-04-07 to 31-03-07	01-04-09 to 31-03-09	01-04-08 to 31-03-08	01-04-07 to 31-03-07	01-04-09 to 31-03-09	01-04-08 to 31-03-08	01-04-07 to 31-03-07	01-04-09 to 31-03-09	01-04-08 to 31-03-08	01-04-07 to 31-03-07	01-04-09 to 31-03-09	01-04-08 to 31-03-08	01-04-07 to 31-03-07	01-04-09 to 31-03-09	01-04-08 to 31-03-08	01-04-07 to 31-03-07
Dividend	10.0495	NA	NA	9.9987	10.5585	10.9196	11.5097	11.6115	11.5060	14.1673	14.3534	10.6447	5.7739	11.2459	13.5227	10.1468	10.2729	10.3700	16.4468	10.6407	NA
Growth	10.0494	NA	NA	28.2613	29.8437	30.8644	18.0032	16.9959	14.6597	29.6392	30.0232	22.2652	5.7740	11.2460	13.5226	12.8685	12.3816	11.5280	16.4713	10.6407	NA
Bonus	-	-	-	11.6788	12.3327	12.6776	-	-	-	14.5227	14.7134	10.8592	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Repurchase Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Lowest during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	10.0000	NA	NA	9.7428	9.9771	10.1367	11.3928	11.2397	11.1089	13.0850	10.4173	10.1169	3.2574	2.7161	8.5347	9.9655	9.8333	10.0906	10.5706	8.9412	NA
Growth	10.0000	NA	NA	27.5380	28.2003	28.6514	17.0016	14.6651	13.3778	27.3748	21.7896	21.1640	3.2574	2.7160	8.5347	12.3513	11.4922	10.5670	10.5706	8.9412	NA
Bonus	-	-	-	11.3799	11.6536	10.7686	-	-	-	13.4131	10.6808	10.2950	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Resale Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Highest during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	10.0495	NA	NA	10.0997	10.6652	10.9635	11.5097	11.6115	11.5060	14.2744	14.4619	10.6714	6.0397	11.7637	14.1453	10.1978	10.3245	10.4221	17.2040	11.1305	NA
Growth	10.0494	NA	NA	28.5468	30.1452	30.9884	18.0032	16.9959	14.6597	29.8632	30.2501	22.3210	6.0398	11.7638	14.1452	12.9332	12.4438	11.5859	17.2295	11.1305	NA
Bonus	-	-	-	11.6788	12.3327	12.6776	-	-	-	14.5227	14.7134	10.8592	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1 #			JM Income Fund			JM Short Term Fund			JM G Sec Fund Regular Plan			JM Contra Fund			JM Arbitrage Advantage Fund			JM Nifty Plus Fund		
	09-03-10 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08	01-04-09 to 31-03-10	01-04-08 to 31-03-09	01-04-07 to 31-03-08
Monthly Dividend																					
Quarterly Dividend																					
Annual Dividend																					
Institutional Dividend																					
Institutional Growth																					
Institutional Daily Dividend																					
Super Institutional Daily Dividend																					
Super Institutional Weekly Dividend																					
Super Institutional Growth																					
Premium Plan Daily Dividend																					
Premium Plan Weekly Dividend																					
Premium Plan Dividend																					
Premium Plan Growth																					
Regular Plan Daily Dividend																					
Regular Plan Weekly Dividend																					
ii) Resale Price																					
2. Lowest during the year																					
Dividend	10.0000	NA	NA	9.8412	10.0779	10.1774	11.3928	11.2397	11.1089	13.1839	10.4960	10.1423	3.4074	2.8411	8.9277	10.0156	9.8827	10.1413	11.0572	9.3528	NA
Growth	10.0000	NA	NA	27.8162	28.4852	28.7665	17.0016	14.6651	13.3778	27.5817	21.9543	21.2170	3.4074	2.8410	8.9277	12.4134	11.5499	10.6201	11.0572	9.3528	NA
Bonus				11.3799	11.6536	11.7686				13.4131	10.6808	10.3208									
Daily Dividend																					
Weekly Dividend																					
Fortnightly Dividend																					
Monthly Dividend																					
Quarterly Dividend																					
Annual Dividend																					
Institutional Dividend																					
Institutional Growth																					
Institutional Daily Dividend																					
Super Institutional Daily Dividend																					
Super Institutional Weekly Dividend																					
Super Institutional Growth																					
Premium Plan Daily Dividend																					
Premium Plan Weekly Dividend																					
Premium Plan Dividend																					
Premium Plan Growth																					
Regular Plan Daily Dividend																					
Regular Plan Weekly Dividend																					
Price Earning Ratio Ω																					

Note: On request a unit holder can obtain from the mutual fund a copy of the Annual Report of the scheme in which he has invested. Ω Trading Price and Price Earning Ratio are not applicable since the units of the scheme are not traded.

- # These are close ended schemes.
- § This is an open ended equity linked saving scheme.
- ^ The name of the scheme was changed from JM Auto sector fund to JM Mid Cap Fund w.e.f 23.05.2009.
- ^^ The name of the scheme was changed from JM Healthcare Sector Fund to JM Large Cap Fund w.e.f 16.04.2009.

Investment Objectives of the Schemes

JM Equity Fund (an open-ended growth scheme), To provide optimum capital growth and appreciation. **JM Basic Fund** (an open-ended equity oriented growth scheme), The primary objective of the Scheme will be to provide capital appreciation to its Unitholders through judicious deployment of the corpus of the Scheme in sectors categorized under "basic industry" in the normal parlance and in context of the Indian economy, including but not limited to, energy, petrochemicals, oil & gas, power generation & distribution and electrical equipment suppliers, metals and building material. The fund would continue to remain open-ended with a sector focus. **JM Emerging Leaders Fund** (an open-ended equity oriented growth scheme), The primary investment objective of the scheme is to seek long term capital appreciation from investment in a portfolio of stocks across all market capitalization range. The portfolio may include those companies operating in emerging sectors of the economy or companies which exhibit potential to become leaders of tomorrow. However, there can be no assurances that the investment objective will be achieved. **JM Small & Mid-Cap Fund** (an open ended equity oriented fund) The investment objective of the Scheme is to provide capital appreciation by primarily investing in small cap and mid-cap stocks. Small cap stock is defined as any company which has a market capitalization less than 10% of the market capitalization of the last stock in S&P CNX NIFTY. Mid-cap stock is defined as any company which has a market capitalization less than the market capitalization of the last stock in S&P CNX NIFTY but greater than 10% of the market capitalization of the last stock in S&P CNX NIFTY. **JM HI FI Fund (JM Housing, Infrastructure & Financial Services Fund)** (an open ended equity oriented growth fund), To generate medium to long term capital growth from a portfolio that is substantially constituted of equity & equity related securities of companies which could benefit from the structural changes brought about by the continuing liberalization in economic policies and investments by the Government in the housing, infrastructure and financial services sectors. **JM Mid Cap Fund** (an open-ended equity scheme), The Investment objective of the scheme will be to generate long term capital growth at a controlled level of risk by predominantly investing in Mid Cap Companies. **JM Large Cap Fund** (an open-ended equity scheme), The Investment objective of the scheme will be to generate returns by predominantly investing in Large Cap Companies which would be top 100 companies on the National Stock Exchange of India Ltd. in terms of market capitalisation. **JM Telecom Sector Fund** (an open-ended equity oriented sector fund), The primary investment objective of the scheme is to invest predominantly in equity & equity related instruments in the Telecom Sectors in India. Accordingly the NAV of the Scheme is linked to the equity performance of such companies. However, there can be no assurance that the investment objectives of the scheme will be realised. The scheme does not guarantee / indicate any returns. **JM Financial Services Sector Fund** (an open-ended equity oriented sector fund), The primary investment objective of the scheme is to invest predominantly in equity & equity related instruments in the Banking / Financial institution / NBFC and housing finance sectors in India. Accordingly the NAV of the Scheme is linked to the equity performance of such companies. However, there can be no assurance that the investment objectives of the scheme will be realised. The scheme does not guarantee / indicate any returns. **JM Balanced Fund** (an open-ended balanced scheme), To provide steady current income as well as long term growth of Capital. **JM MIP Fund** (an open-ended monthly income fund with no assured return. Monthly Income is not assured and is subject to the availability of the distributable surplus), To generate regular income, primarily through investments in fixed income securities so as to make monthly, quarterly and annual dividend distribution, declare bonus in the growth option. The Fund would also aim to achieve capital appreciation through investing a portion of its assets in equity and equity related securities. **JM Nifty Plus Fund** (an open-ended equity scheme), The Investment objective of the scheme will be to generate investment returns by predominantly investing in S & P CNX Nifty Stocks and Nifty and its 50 constituents in the same weightages as its composition and through deployment of surplus cash in debt and money market instruments and derivative instruments. **JM Contra Fund** (an open ended equity oriented fund) The investment objective of the Scheme is to provide capital appreciation by following contrarian style of investing that refers to buying into fundamentally sound stocks that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time. **JM High Liquidity Fund** (an open-ended liquid scheme), To provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments. **JM Arbitrage Advantage Fund:** (An open-ended equity oriented Interval Scheme) The primary investment objective of the scheme is to generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments. **JM Money Manager Fund** (an open-ended income scheme), An open-ended liquid scheme which seeks to provide income by way of dividend (dividend option) and capital gains (growth option) through investing in debt and money market instruments. **JM Floater Fund - LTP** (an open-ended income scheme) (formerly known as JM Liquid Plus Fund) To provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments. **JM Floater Fund - STP** (an open-ended income scheme), To provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments. **JM Short Term Fund** (an open-ended income scheme), To generate regular returns and high level of liquidity with low risk strategy and capital appreciation / accretion through investment in debt instruments and related securities besides preservation of capital. **JM Income Fund** (an open-ended income scheme), To generate stable long term returns with low risk strategy and capital appreciation / accretion through investment in debt instruments and related securities besides preservation of capital. **JM G-Sec Fund** (an open-ended dedicated gilts scheme), To provide ultimate level of safety to its unitholders through investments in sovereign securities issued by the Central and State Government. **JM Tax Gain Fund** (an open ended equity linked savings scheme), The investment objective is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities and to enable investors a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. **JM Multi Strategy Fund:** (an open-ended equity oriented scheme), The investment objective of the Scheme is to provide capital appreciation by investing in equity and equity related securities using a combination of strategies. **JM Fixed Maturity Fund:** The investment objective of the Scheme and the plans launched thereunder is to seek to generate regular returns through investments in fixed income securities normally maturing in line with the time profile of the respective Plans. **JM Interval Fund :** (A debt oriented interval fund), The investment objective of the Scheme and the plans launched thereunder is to seek to generate predictable returns over a predetermined period by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective Plans.

Statutory Details : Trustee : JM Financial Trustee Company Private Limited. **Investment Manager :** JM Financial Asset Management Private Limited. **Sponsor :** JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsors are not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rupees One lakh towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. **The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the Schemes are not being offered any guaranteed / indicative returns.** Please see "Risk Factors", "Scheme Specific Risk Factors and Special Consideration" and "Right to limit redemptions" in the Scheme Information Document & Statement of Additional Information. Please refer the Scheme Information Document & Statement of Additional Information of the Schemes, which can be obtained free of cost from any of the JM Financial Mutual Fund Investor Service Centres or Distributors. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing.**

Corporate Office:

JM Financial Asset Management Private Limited

5th Floor, Apeejay House, 3, Dinshaw Vachha Road, Near K C College, Churchgate, Mumbai - 400020.

Tel: (022) 39877777 • Fax: (022) 22819518/19 • E-mail: investor@jmfinancial.in
• Website: www.JMFinancialmf.com

For further details please contact any of our offices:

BRANCHES/INVESTOR SERVICE CENTERS : • **AGRA:** Office No. F-C-6, 1st Floor, Block No.41/4B, Friends Tower, Sanjay Palace, Agra - 282 002. Tel.: (0562) 4041239. • **AHMEDABAD:** 201, SAMEDH complex, Next to Associated Petrol Pump, C. G. Road, Panchvati, Ahmedabad - 380 006. Tel.: (079) 26426620 / 26426630. • **AMRITSAR:** 26 Kennedy Avenue, 1st Floor, Above Oriental Insurance, Court Road, Amritsar 143 001. Tel.: (0183) 5013369 / 70. • **BANGALORE (MAIN):** Unit No. 205 & 206, 2nd Floor, Richmond Towers, No. 12, Richmond Road Bangalore - 560025. Tel.: (080) 42914221/4242. • **BHUBANESHWAR:** A/4 Station Square, Master Canteen, Bhubaneswar 751 003 Tel.: (0674) 6545186. • **BHOPAL :** M-16, Mansarovar Complex, Near Habibganj Railway Station, Bhopal 452 001. Tel.: (0755) 4223518 • **CHANDIGARH:** SCO-61, 62, 63, 2nd Floor, Sector 9D, Madhya Marg, Chandigarh - 160 009. Tel.: (0172) 4617236 / 4617239. • **CHENNAI:** 2nd Floor, Ruby Regency, Dinrose Estate, Opposite to Tarapore Towers, (Behind HP Petrol Pump) Old No. 69, Anna Salai, Chennai - 600 002. Tel.: (044) 42976767, Fax: (044) 28513026. • **COCHIN:** 504, Goverdhan Business Centre, Goverdhan Bldg., Chittoor Road, Cochin 682 035. Tel.: (0484) 4022118. • **COIMBATORE:** Door No. 196/17, First Floor, Aiswarya Commercial Centre, Thiruvengatasamy Road, R S Puram, Coimbatore 641 002. Tel.: (0422) 4367375. • **DEHRADUN:** 57/19 Shiva Palace, Rajpur Road, Dehradun 248 001. Tel.: (0135) 2711852. • **DAVANGERE:** No.80/5, AVK College Road, P J Extn. Davangere 577 002. Tel.: (0819) 2235911. • **GOA:** CL-12, Advani Business Centre, Neelkamal Arcade, Atmaram Borkar Road, Above Federal Bank, Panaji, Goa 403 001. Tel.: (0832) 6650302. • **GURGAON:** Shop No.210, Central Arcade, DLF City Phase II, Gurgaon. Tel.: (0124) 04240034 / 04240035. • **HUBLI:** Shop no. 8/18, Upper Ground Floor, Vevekananda Corner, Desai Cross, Hubli 580029. Tel.: (0836) 4253907/908. • **HYDERABAD:** ABK OLBEE Plaza, 8-2-618/8 & 9, 4th Floor, 403, Road No. 1, Banjara Hills, Hyderabad 500 034. Tel.: (040) 66664436 / 66780752. • **INDORE:** 129, City Centre, 570 M. G. Road, Opp. High Court, Indore - 452001. Tel.: (0731) 2533344. • **JAIPUR:** 447, 4th Floor, Ganapati Plaza, MI Road, Jaipur - 302 001. Tel.: (0141) 4002188 / 99. • **JALANDHAR:** SCO 203, 2nd Floor, Lotus Tower, GT Road, Jalandhar City -144 001. Tel.: (0181)-4365323/4/5. • **KANPUR:** Office No. 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur - 208 001, (U.P.) Tel.: (0512) 3914577, 3022754, 3022755. • **KOLKATA:** 6, Little Russell Street, 8th Floor, Kankaria Estate, Kolkata - 700 071. Tel.: (033) 40062957 - 62/65/66/67. • **LUCKNOW:** Room No.101, 1st Floor, Sky Hi, 5-Park Road, Lucknow - 226 001. 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Tel.: (0771) 426 7710. • **RAJKOT:** 208, Star Chambers, 2nd Floor, Harihar Chowk, Rajkot - 360 001. Tel.:(0281) 2231303. • **SURAT:** 1ST Floor, C 110, International Trade Centre (ITC), Majuragate, Ring Road, Surat-395002 . Tel.: (0261) 6533056. • **VADODARA:** 407, 4th Floor, Siddarth Complex, Alkapuri, R C Dutt Road, Vadodara - 390 005. Tel.: (0265) 5526474 / 2350453. • **VARANASI:** 2nd Floor, Office No. 5, Urvasi Complex, Sigra, Varanasi - 221 010. Tel.: (0542) 6454254. • **VIJAYWADA:** Shop No.40-13-5, Sri Ramachandra Complex, Chandramouli Puram, Benz Circle, Near Bajaj Showroom, Vijaywada 520010. Tel:(0866) - 6450708. Fax:(0866) - 6640708. • **VISAKHAPATNAM:** Visakha Executive Centre, 47-11-1/5, Eswar Arcade, Dwarka Nagar, 1st Lane, Visakhapatnam 530016. Tel.: (0891) 3024133.

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